"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair and warmer today; Wednesday, fair, with southwest winds.
For full weather report see Page 18.

VOL. LXIX...No. 22,690 ... NEW YORK, TUESDAY, MARCH 9, 1920. TWO CENTS Metropolitan District 50 Mile Radius | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

STOCK PRICES DOWN UNDER FALSE NEWS; UP ON TAX EXEMPTION OF STOCK DIVIDENDS; GOVERNMENT LOSES $100,000,000 TAXES

TICKER ERROR CAUSES CRASH

Then Supreme Court's Real Ruling Starts a Rebound

UNCORRECTED 40 MINUTES

Then a "Bear Panic" Sends List Up More Rapidly Than It Went Down.

BROKERS ARE INDIGNANT

Stirred by Losses, They Insist on the Facts in Case—Thousands Dropped in the Whirl.

Erroneous reports flashed from Washington on the decision of the United States Supreme Court in the Macomber case, as to the taxability of stock dividends, played havoc with Wall Street calculations yesterday and caused losses running into thousands of dollars. The two ticker services which operate in the financial district and which have lines running into nearly every brokerage house, Dow, Jones & Co. and the New York News Bureau, both sent out a version of the decision which was directly the opposite of the fact.

The first flash was on the Dow-Jones ticker, which stated that stock dividends were income, whereas the actual ruling by the Supreme Court was that such disbursements were not income and were not subject to tax. Some six minutes later the New York News Bureau carried word which appeared to confirm the Dow-Jones erroneous report, and heavy selling of stocks took place throughout the general list, especially in the shares which, it was believed, would benefit by a decision by the Supreme Court against taxing dividends.

The Dow-Jones report appeared at 12:09 P. M., and it was not until many minutes later that the text of the decision began to appear, and then it was seen that the first flashes had been in error. The News Bureau ticker, however, did not make a positive correction until 12:53, when a line appeared reading as follows: "Stock dividends not taxable." In the time between the false report and the denial the houses with private wires from Washington made big profits in the market, prices which had weakened firming up and moving forward with a buoyancy that was inexplicable to those who were without any guiding news other than the first reports.

Blame Their Correspondents.

The tenor of the explanation put out by both of the news bureaus was to the effect that the Washington correspondents of the two services had missed the point of the decision as it was read.

The United Press made the same error as the financial news bureau, but it was asserted last night by a United Press representative that the error was corrected six minutes after the erroneous flash was sent.

Traders were greatly incensed over the erroneous reports sent out and complaints were long and loud, especially on the part of those who had closed out long stock to go short of the market when the first false report appeared. These men were whipsawed. A big trader in one house taking the first news for fact sold his long stock, went short of the market and then confidently went out to luncheon. When he returned he found prices going forward by leaps and bounds, and a big loss piled up against him.

Some of the old timers were a bit wary. In one large commission house a member of the firm on reading the first Dow-Jones flash cautioned customers not to take the news too seriously. "Mistakes have been made in sending other important decisions," he said, "and that which has happened before may prove true now." A few minutes later he brought forth a private telegram from Washington which was just the opposite of the first news ticker bulletins. Other houses were similarly situated and it was the knowledge gleaned from private wire telegrams which led to some big profits on the long side of the market, while the biggest portion of the trading element was in the dark.

Prices Soar Quickly.

Definite knowledge that the Supreme Court had ruled that stock dividends were not taxable led to one of the biggest flurries in stock market quotations that has been seen in many a day. In the terms of one trader it was a "bear panic." Few had anticipated that there was a short interest in the market of the proportions indicated by the forward movement which took place when the good news broke. For a long time the shorts had been content, apparently, to ride their time, feeling confident that the market would go lower. The good news of last week failed to disturb them, but there was the greatest consternation when the favorable Supreme Court decision came forth. It was not a question of covering carefully, but rather one of getting stock at any cost. General Motors ran up some 40 points, Crucible Steel and Baldwin soared rapidly, both being directly affected by the stock dividend decision.

Crucible Steel some time ago announced that it would make stock distributions, but the decision was dependent on a favorable verdict in the Macomber case. Baldwin has long been

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HARTSHORNE, FALES & CO., Members N. Y. Stock Exchange, 71 Broadway.—Advt.

MORRIS GEST MIDNIGHT WHIRL, Century Grove, Nightly at 11:30.—Advt.

Explanations Offered for the Error; News Bureau Man Wants an Investigation

The following explanations were given last night of how the error was made in the first reports of the Supreme Court decision in the stock dividend tax case:

Dow, Jones & Co. said:

"Flashing bulletins from Washington which are sent from the Capitol, in which the Supreme Court sits, concerning the stock dividend tax decision were incorrect and directly contrary to the actual decision of the Supreme Court. Not only were the flashes to financial agencies wrong, but those sent out by news services were also incorrect. It was only when the statement that the lower court was upheld, which appears several hundred lines down in Justice Pitney's decision, came over the wires that it was realized that the first flash was wrong and corrections were immediately sent out by all services."

William H. Hurst, Treasurer of the New York News Bureau, said:

"I understand that the mistake was due to a misunderstanding of the meaning of the decision by our representative and other news representatives, who sat in the courtroom and heard the decision read.

"It is surprising that mistakes of this kind do not happen more often, because of the manner in which the Supreme Court decisions are rendered. No copies are furnished. They are read in the courtroom, generally in a low or mumbling tone. It is necessary to strain your ears to catch the words, and under the circumstances mistakes in interpreting the meaning are not surprising.

"Of course, since this occurs in the Supreme Court of the United States, there is no one to complain to and no way to bring about an improvement, as far as I know. I have heard that a committee of stockbrokers is going to investigate the occurrence. I wish they would. Such an investigation might result in a better method of getting the Supreme Court decisions before the public."

Joseph Cashman, general manager of Dow, Jones & Co., said that his firm made the correction on the ticker within about ten minutes of the time when the erroneous report was sent out.

"We get our service through our own branch in Washington," Mr. Cashman said. "As soon as we got the correction we put it on the ticker I think it was about ten or ten and a half minutes after the first report went out. Some of the other services were very late in getting the correction on the ticker."

Explanations from Washington.

Special to The New York Times.

WASHINGTON, March 8.—According to the local representative of the Dow, Jones & Co. agency, forty minutes elapsed between the time when he sent out the first erroneous report and the time when he was able to correct it. This was when further reading of the opinion showed that he had reached a wrong impression from the early paragraphs of the decision.

"I think that it was fully forty minutes before I was able to finally make a correction to my earlier report," said Henry Eland, who represents the Dow, Jones & Co. agency.

The United Press, which furnishes news service for one of the ticker companies, also sent out an erroneous flash on the stock dividend decision. Hugh Baillie, Washington manager for The United Press, said:

"The correction followed within two minutes after the first flash. I do not think that the erroneous information carried in the first flash got into any newspapers, but it was probably carried by one of the ticker companies."

Mr. Baillie said he did not know what ticker agency took The United Press service.

NEW STOCK ISSUES MAY FOLLOW RULING

Distributions Among Higher-Priced Stocks Looked For, Following Court Decision.

STANDARD OIL MENTIONED

One of Its Companies with $5,000,000 Capital Has $50,000,000 Surplus.

The stock dividend decision in the Macomber case has been looked forward to by Wall Street for the last six months, and during that time the prospective verdict has been a market factor of the first importance.

Many of the so-called high priced issues hold their present position, largely as a result of the possibility of stock disbursements. Investors have been eagerly scanning balance sheets in an endeavor to discover the asset position of companies with relation to outstanding stock, and trying to determine whether a capitalization of surplus was a possibility that should be reckoned within the market price of the shares.

The belief has not by any means been universal that the Supreme Court decision would be favorable. In fact, there have been sharply conflicting ideas on the subject, with a preponderance of opinion lately that the decision would be unfavorable. This undoubtedly was a factor in influencing some of the heavier short selling that has taken place.

The letters of brokerage houses have dealt at great length with the prospective stock dividend decision, and frequent compilations have appeared, showing the position of those companies which, it was believed, would be favorably affected by a decision holding that stock distributions were not taxable. Certain companies, it was said, had already planned stock distributions, and were awaiting only the Supreme Court ruling before putting the plan in operation.

One such instance is to be found in the case of Crucible Steel. The Chairman of the board not long ago announced that a big stock dividend would be paid over a period of time, but there was the proviso that such disbursement awaited a ruling by the Supreme Court. Without a ruling holding that the dividends were not taxable it was argued that the distributions would be of little avail to large stockholders, in that a big proportion of the declaration would be taken by the Government in taxes.

This, it is believed, has been an important factor with relation to the Standard Oil group of companies. Stock dividends have come to be of great importance with relation to these companies, and some of the largest distributions of stock have been by these organizations. The Standard of Indiana, for instance, some years ago declared a 2,000 per cent. stock dividend. Since the heavy taxes went into effect, stock

Continued on Page Three.

"ADAM AND EVA." Biggest Comedy Hit in New York. Longacre Theatre.—Advt.

FALL MALL ROUNDS, famous cigarettes now in shape—a big idea.—Advt.

GOVERNMENT LOSES $100,000,000 TAXES

Refunds for Two Years and Loss of Revenue for This Year May Exceed That Amount.

GENERAL EVASION FEARED

Representative Hull, Who Framed the Law, Deplores the Supreme Court Verdict.

Special to The New York Times.

WASHINGTON, March 8.—The Supreme Court today declared, by a five to four decision, that the taxing of stock dividends under the income tax section of the 1918 revenue law is unconstitutional. This decision declared broadly that stock dividends are not income and cannot be taxed, as such if declared by corporations out of their profits accrued since March 1, 1913.

The immediate effect of this decision will be that taxes collected for 1917 and 1918 on stock dividends, and paid under protest, must be refunded by the Government. According to Mr. McCoy, Actuary of the Treasury, the refund for these years will reach $35,000,000, although he said in a letter sent to Representative Longworth today that this amount might be slightly exaggerated. If the decision had been handed down before January 1, it is estimated that the loss to the Government would have reached $75,000,000, as it affects the present tax returns, and all those who have returned stock dividends as tax income will be permitted to deduct them from their taxables.

Despite the fact that the Government will not lose more than $100,000,000 at the outside by the decision, this falling off in the revenue may force Congress to adopt other sources of taxation to meet the expenses for the next fiscal year.

The effect of the decision was discussed informally by members of the Ways and Means Committee today, but no decision was reached as to whether a new source of revenue must be found. If necessary, the loss can be met temporarily by Treasury certificates until such time as Congress finds other sources of revenues.

There was some talk by the more progressive members of requesting the Government to submit a new specific amendment to make the rejected tax constitutional.

Hull Predicts Tax Evasion.

Representative Hull of Tennessee, author of the income tax section of the revenue law, and regarded as the foremost exponent of this system of taxation, characterized the decision as following closely the same line of judicial thought and reasoning that ruled in the Pollock decision, which destroyed income taxation in this country in 1895.

The stock dividend controversy constitutes only a subordinate phase of this

Continued on Page Three.

"APHRODITE." Last 6 Weeks Biggest Sensation in New York. Mats. Wed. and Sat. 50c to $2. Century Thea. Eve. 8:15.—Advt.

Plan to Use Airplane to Rush Senator To West Virginia to Save Suffrage

Special to The New York Times.

CHICAGO, March 8.—Ratification of the Federal woman suffrage amendment by West Virginia may depend on whether State Senator William Bloch will make the trip tomorrow from Chicago to Cincinnati by the airplane route.

The State Senate is deadlocked 14 to 14 on ratification. Senator Bloch, who is for ratification, is hurrying home from California on a Santa Fé train that arrives here at 11:30 tomorrow morning, if it is on time.

W. H. Hays, chairman of the Republican National Committee made arrangements tonight for an airplane that will be ready to start as soon as Senator Bloch's train arrives in Chicago. The idea is to get him to Cincinnati before 7 o'clock tomorrow evening—the last chance to get connection for Charleston to vote on Wednesday.

If the West Virginia Senator will not agree to go by airplane, a special train will rush him to Cincinnati.

CHARLESTON, W. Va., March 8.—Suffrage forces in the Legislature, determined to hold the body in session until Senator Bloch can arrive to vote on the Federal amendment, succeeded today in defeating efforts of anti-suffrage leaders to adjourn the Senate and House of Delegates sine die.

ARCHBISHOP HAYES ANSWERS ANDERSON

Yields to Demands for Statement on "Slanderous Attack on Catholic Church."

NOT AGAINST LAW OF LAND

Says Dry Leader Is "Sinister Figure," in Role of "Brewer of Bigotry."

Archbishop Patrick J. Hayes last evening broke the silence he has maintained from the beginning of the attacks of William H. Anderson upon Roman Catholics, alleging that they were against the Eighteenth Amendment. The statement of the Archbishop follows:

Archbishop's House,
452 Madison Ave., New York.
March 8, 1920.

STATEMENT BY ARCHBISHOP HAYES.

While yielding to many pressing demands for a statement on the slanderous attack of the leader of the Anti-Saloon League on the Catholic Church, I feel that, in taking notice of it, I should apologize, first of all, for not leaving the matter to the decent sentiment of New York, which long since has passed judgment on this zealot, his tongue and his methods.

I am gratified indeed to observe [illegible] of the Protestant clergy, who, if I may judge by the press, are not in sympathy with the anti-Catholic utterance of Mr. Anderson.

My purpose in speaking is not to resent the abuse heaped on the Catholic Church because the Archbishop of New York dared to disobey the mandate of the leader of the Anti-Saloon League, by non-attendance at his meeting. Abuse always confounds the abuser.

My sole anxiety is that a single person, in or out of the Catholic church, may be possibly deceived by this sinister figure in American politics, a sower of strife, who sinks so low as to play the un-American rôle of a brewer of bigotry.

Let me say most emphatically that The Catholic Church is not affiliated with any political organization, local, State or national; much less is the church in conspiracy to contravene, directly or indirectly, the law of the land.

No honest man, no matter what he may otherwise think of the Catholic Church believes the Church to be an enemy of law and order.

I repeat my public statement of a former occasion that the Catholic Church preaches and practices conscientious obedience to every law, and does not discriminate in favor of one more than another. The Church further demands that law be obeyed, whether we like it or not. Not so Mr. Anderson, who possesses and stresses the Eighteenth Amendment, because he wants it observed and is paid for so doing. He seems but little concerned about other fundamental laws guaranteeing personal liberty, protection against unlawful search and seizure, religious freedom, free speech, free press and free legislatures.

At a time when every sane, constructive and conservative force and element in the community should be working for a united America, it is deplorable—and discouraging, too—that any man should be permitted to foment distrust and breed mischief.

Woe to him who, in these critical days, sets afloat industrial, social, racial, or religious dissensions! Better for America that he had never been born.

JOS. P. DINEEN,
Secretary.

Although he declared that he or the Anti-Saloon League had never attacked the Catholic Church, William H. Anderson yesterday noon in an address before the Methodist Ministers' Association of New York and vicinity, in the Methodist building, 150 Fifth Avenue, proceeded to attack Cardinal Gibbons, Archbishop Hayes, "an element in the Catholic Church," "certain Catholics," "the leaders in the Catholic Church," and, in the last part of his address, to criticise the Catholic Church itself.

Applauded by Clergymen.

Mr. Anderson was repeatedly applauded by the 500 methodist preachers present, and at the conclusion of his address they adopted unanimously the following resolution:

"Resolved, by the Methodist Preachers' Association of New York and Vicinity that it heartily indorses and supports the Anti-Saloon League of New York, not alone for the work it has done, but in the struggle which is now on, and the work it is now doing to beat back the vicious counter-attack which seeks to discredit the League and break down national prohibition."

Among those in the audience was Bishop William Fraser McDowell, resident Methodist Bishop in Washington, D. C.

Mr. Anderson spoke without notes

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When you think of writing Think of WRITING.—Advt.

WILL ACT AT ONCE TO COERCE TURKS

Lloyd George Tells Commons Allied Agents in Constantinople Are in Accord.

FRENCH SENDING MORE MEN

Allies Decide to Sound Wilson as to Their Course Regarding Turks.

LONDON, March 8.—Varying rumors as to developments in Constantinople and Asia Minor were in circulation today, including one of a collision between allied and Turkish forces in the capital, and another that Great Britain had acted alone in taking the decision to occupy Constantinople, but official pronouncements were lacking, except that made by Premier Lloyd George in the House of Commons, in which he forecast "immediate drastic action" at Constantinople.

The Premier told the House that prompt measures had been taken by the French Government to send reinforcements to General Gouraud, Commander in Chief of the French forces in the East, for the purpose of re-establishing his position and preventing further attacks on Armenians.

French Ships Sent to Cilician Port.

Mr. Lloyd George made this statement in answer to questions regarding measures taken for the protection of the Armenians. He also said that French ships had been sent to Mersina [a seaport, 36 miles from Adana].

Regarding Constantinople, the Premier said that identical instructions for immediate drastic action had been dispatched to the allied representatives there, who were acting in complete accord. It would be inadvisable, he added, to disclose these instructions until a reply had been received.

The Premier was asked whether in drafting the final peace terms the Supreme Council would take steps to prevent "the further misuse" as a mosque of the Church of St. Sophia at Constantinople and restore it to the use for which it was built as one of the great shrines of Christendom. Mr. Lloyd George replied that the Allies, as at present advised, did not contemplate any change in this matter.

Rumor of Constantinople Disorders.

Reports were in circulation here today that there had been a clash between Allied troops and Turkish forces in Constantinople, but these were discredited at the War Office and the Admiralty, as well as at the Foreign Office. Officials stated that they had received no messages indicating disorders in Constantinople, and that they believed the reports to be untrue.

"While definite news of Allied occupation of Constantinople is still awaited, it is stated in some quarters that such action is rendered all the more inevitable owing to information that Mustapha Kemal Pasha, the Turkish Nationalist leader, is strengthening his forces in Asia Minor, and that Turkish bands are concentrating in Eastern Thrace in contravention of the terms of the armistice.

Commenting upon unconfirmed reports that British troops and seamen have actually occupied Constantinople, The London Times says this morning:

"Cardinal Gibbons, James W. Gerard, former American Ambassador at Berlin, and other notable Americans demand that the Turk be expelled from Constantinople, and that Armenia, from Ararat to the sea, be given the fullest autonomy. This manifestation of the best American opinion will be exceedingly welcome to the Allies, but we do not observe that it contains any proposal for American assistance in carrying out the policy which is approved. Allied peoples will not hear of schemes which involve the sacrifice of more money and blood, except for object which constrain them in conscience and honor to attain. They will not fight for concessions to communities or tribes, and international concession hunters are now very active in plans for carving up Asiatic Turkey according to their own desires."

50,000 Allied Troops in Turkey.

Special Cable to THE NEW YORK TIMES.

LONDON, Tuesday, March 9.—The Daily Chronicle's Peace Conference representative says:

"One material step forward was made yesterday in the treatment of the Turkish crisis: the effective agreement of the three major Allies directly concerned, Great Britain, France and Italy are acting together and in constant communication, and the instructions to their High Commissioners and commanders in Turkey are identical in spirit.

"They are, in fact, all threatened with defiance, not merely in such events as the massacre of Marash, of which shocking details have come to hand, but in the execution of the forthcoming Turkish treaty. Great Britain has taken, and France and Italy have accepted the initiative of what the Prime Minister yesterday called drastic action in the belief that the sooner and more strongly this defiance is dealt with the easier will be all subsequent measures.

"Any hesitation there could have been on the part of France to the coercion of the Sultan has been eclipsed by the

Continued on Page Two.

SIX (6) BELL-ANS is a little HOT Water tablet for INDIGESTION. Quick relief.—Advt.

WILSON SAYS CHANGES NULLIFY TREATY; INSISTS ON OBLIGATION UNDER ARTICLE X., BUT SENATORS SEE NO COMPROMISE BAR

Democrats See Opening Left by the President In Not Declaring He Would Reject Compromise

WASHINGTON, March 8 (Associated Press).—Democratic Senators were quick to see today that the President did not advise them to vote against ratification of the treaty as he did last November, nor promise to put the treaty in a White House pigeonhole if it were ratified with more than interpretative reservations.

In that respect they contrasted the letter with his letter to the November Democratic caucus, when he suggested that the treaty with the Republican reservations be voted down.

It was also pointed out on the Democratic side that Mr. Wilson did not centre his objection on any specific form of reservation, and from this hope was revived in some quarters that he would take under protest such a compromise as is under negotiation.

Wilson Appeals for 'Life' of League In a Letter to Senator Hitchcock

Has "No Objection to Explaining Again What Our Constitutional Method Is," but Hopes America Will "Welcome the Opportunity to Share the Responsibilities of Article X."

Special to The New York Times.

WASHINGTON, March 8.—The text of President Wilson's letter to Senator Hitchcock on Article X. of the League of Nations covenant and the general question of treaty reservations, reads:

THE WHITE HOUSE.
WASHINGTON, March 8, 1920.

My dear Senator Hitchcock:

I understand that one or two of your colleagues do me the honor of desiring to know what my views are with reference to Article X. of the League of Nations, and the effect upon the league of the adoption of certain proposed reservations to that article. I welcome the opportunity to throw any light I can upon a subject which has become so singularly beclouded by misapprehensions and misinterpretations of every kind.

There is no escaping the moral obligations which are expressed in positive terms in this article of the covenant. We won a moral victory over Germany, far greater even than the military victory won on the field of battle, because the opinion of the whole world swung to our support and the support of the nations associated with us in the great struggle. It did so because of our common profession and promise that we meant to establish "an organization of peace which should make it certain that the combined power of free nations would check every invasion of right, and serve to make peace and justice the more secure by affording a definite tribunal of opinion to which all must submit and by which every international readjustment that cannot be amicably agreed upon by the peoples directly concerned shall be sanctioned."

This promise and assurance were written into the preliminaries of the armistice and into the preliminaries of the peace itself and constitute one of the most sacred obligations ever assumed by any nation or body of nations. It is unthinkable that America should set the example of ignoring such a solemn moral engagement.

For myself, I feel that I could not look the soldiers of our gallant armies in the face again if I did not do everything in my power to remove every obstacle that lies in the way of the adoption of this particular article of the covenant, because we made these pledges to them as well as to the rest of the world, and it was to this cause they deemed themselves devoted in a spirit of crusaders. I should be forever unfaithful to them if I did not do my utmost to fulfill the high purpose for which they fought.

I think, my dear Senator, we can dismiss from our minds the idea that it is necessary to stipulate in connection with Article X. the constitutional methods we should use in fulfilling our obligations under it. We gain nothing by such stipulations and secure nothing which is not already secured. It was understood as a matter of course at the conference in Paris that whatever obligations any Government assumed or whatever duties it undertook under the treaty would of course have to be fulfilled by its usual and established constitutional methods of action.

Once or twice in meetings of the conference, when the treaty was under consideration, "reservations" were made to that effect by the representatives of individual powers, and those "reservations" were invariably received in the way in which men who have met for business and not for talk always receive acts of scrupulous supererrogation—listened to with indifferent silence, as such men listen to what is a matter of course and was not necessary to say.

There can be no objection to explaining again what our constitutional method is and that our Congress alone can declare war or determine the causes or occasions for war, and that it alone can authorize the use of the armed forces of the United States on land or on the sea. But to make such a declaration would certainly be a work of supererrogation.

I am sorry to say that the reservations that have come under my notice are almost without exception not in terpretations of the articles to which it is proposed to attach them but in effect virtual nullifications of those articles.

Any reservation which seeks to deprive the League of Nations of the force of Article X. cuts at the very heart and life of the covenant itself. Any League of Nations which does not guarantee as a matter of incontestable right the political independence and integrity of each of its members might be hardly more than a futile scrap of paper, as ineffective in operation as the agreement between Belgium and Germany which the Germans violated in 1914.

Article X. as written into the Treaty of Versailles represents the renunciation by Great Britain and Japan, which before the war had begun to find so many interests in common in the Pacific; by France, by Italy, by all the great fighting powers of the world of the old pretensions of political conquest and territorial aggrandizement. It is a new doctrine in the world's affairs and must be recognized or there is no secure basis for the peace which the whole world so longingly desires and so desperately needs.

If Article X. is not adopted and acted upon, the Governments which reject it will, I think, be guilty of bad faith to their people, whom they induced to make the infinite sacrifices of the war by the pledge that they would be fighting to redeem the world from the old order of force and aggression. They will be acting also in bad faith to the opinion of the world at large, to which they appealed for support in a concerted stand against the aggressions and pretensions of Germany.

If we were to reject Article X. or so to weaken it as to take its full force out of it, it would mark us as desiring to return to the old world of jealous rivalry and misunderstandings from which our gallant soldiers have rescued us and would leave us without any vision or new conception of justice and peace. We would have learned no lesson from the war, but gained only the regret that it had involved us in its maelstrom of suffering. If America has awakened, as the rest of the world has, to the vision of a new day in which the mistakes of the past are to be corrected, it will welcome the opportunity to share the responsibilities of Article X.

It must not be forgotten, Senator, that the article constitutes a renunciation of all ambition on the part of powerful nations with whom we were associated in the war. It is by no means certain that without this article any such renunciation will take place. Militaristic ambitions and imperialistic policies are by no means dead, even in counsels of the nations whom we most trust and with whom we most desire to be associated in the tasks of peace.

Throughout the sessions of the conference in Paris it was evident that a militaristic party, under the most influential leadership, was seeking to gain ascendancy in the counsels of France. They were defeated then, but are in control now. The chief arguments advanced in Paris in support of the Italian claims on the Adriatic were strategic arguments; that is to say, military arguments, which had at their back the thought of naval supremacy in that sea. For my own part, I am as intolerant of imperialistic designs on the part of other nations as I was of such designs on the part of Germany.

The choice is between two ideals; on the one hand, the ideal of democracy, which represents the rights of free peoples everywhere to govern themselves, and on the other hand the ideal of imperialism which seeks to dominate by force and unjust power, an ideal which is by no means dead and which is earnestly held in many quarters still.

Every imperialistic influence in Europe was hostile to the embodiment of Article X. in the covenant of the League of Nations, and its defeat now would mark the complete consummation of their efforts to nullify the treaty. I hold the doctrine of Article X. as the essence of Americanism. We cannot repudiate it or weaken it without at the same time repudiating our own principles.

The imperialist wants no League of Nations, but if, in response to the universal cry of the masses everywhere, there is to be one, he is interested to secure one suited to his own purposes, one that will permit him to continue the historic game of pawns and peoples—the juggling of provinces, the old balances of power, and the inevitable wars attendant upon these things.

The reservation proposed would perpetuate the old order. Does any one

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HOTEL WOLCOTT, 4 W. 31st St., in Fifth Ave. Restaurant pleases the most exacting.—Adv.

FOR INDIGESTION—SIX (6) BELL-ANS is a little HOT Water tablet for relief.—Advt.

WILSON ADVISES SENATORS

Sees No Difference 'Between a Nullifier and a Mild Nullifier.'

HOPE FOR TREATY PERSISTS

Letter Does Not Change Situation, Hitchcock Says—France Attacked, Lodge Declares.

SENATE SPURS PROGRESS

Passes Four Reservations and Reaches Voting-Power Change —Article X. Next.

Special to The New York Times.

WASHINGTON, March 8.—President Wilson reiterated today his unqualified opposition to any attempt by the United States to evade obligations under Article X. of the League covenant.

In a letter to Senator Hitchcock the President made it clear that to his mind "there is no escaping the moral obligations which are expressed in positive terms in this article of the covenant;" that the doctrine of Article X. is "the essence of Americanism. We cannot repudiate or weaken it without at the same time repudiating our own principles," and that "we should enter the League fearlessly, accepting the responsibility and not shirking that role of leadership which we now enjoy . . . or we should retire as gracefully as possible from the great concert of power by which the world was saved."

The President swept aside all the reservations to Article X. which withhold acceptance of the moral obligation, and, to the minds of most Senators, took his stand upon the ground of ratification without any reservation to Article X. except the most obvious interpretation, or no ratification at all.

"I have been struck by the fact," wrote the President, "that practically every so-called reservation was in fact a rather sweeping nullification of the treaty itself." And again, he said: "I am sorry to say that the reservations that have come under my notice are almost without exception not interpretations of the articles to which it is proposed to attach them, but in effect virtual nullifications of these articles."

Some See Way Left Open.

There were some Senators, however, who professed to read in the President's letter a warrant for continuing their efforts to arrange a compromise on Article X. For that reason the negotiations which have been going on between Senator Simmons, representing the Democrats, and Senator Watson, representing the Republicans, were continued after the receipt of the letter. These negotiations, it was stated, had almost reached the point of an agreement when the letter was received by Senator Hitchcock.

It is too early to state what the ultimate effect of the letter upon these negotiations will be. Obviously there is no use negotiating if the letter makes it impossible for the necessary number of Democratic Senators to agree to the proposed compromise. In the opinion of those directly concerned in the compromise efforts, the letter does not do this, but they have not heard from the ones whose votes must be depended upon to consummate the compromise.

The hope of the compromisers was pinned upon this paragraph in the President's letter:

"There can be no objection to explaining again what our constitutional method is, and that our Congress alone can declare war or determine the causes or occasions for war, and that it alone can authorize the use of the armed forces of the United States on land or the sea. But to make such a declaration would certainly be a work of supererrogation."

Back Bipartisan Basis.

Those seeking compromise believe that the reservation they have in mind simply explains the constitutional method, as the President puts it, in going to war. The reservation which the compromisers are considering reads:

The United States assumes no obligation to employ its military or naval forces, its resources, or the economic boycott to preserve the territorial integrity or political independence of any other country under the provisions of Article X., or to employ the military or naval forces of the United States under any other article of the treaty for any purpose, unless in any particular case the Congress, which, under the Constitution, has the sole power to declare war, shall, by act or joint resolution, so provide.

This is the bipartisan conference reservation with the addition of the words "its resources" in the enumeration of means not to be used in fulfilling an obligation without the approval of Congress. That there is some warrant, according to one view, for the assumption by Democrats that this reservation comes within the terms of the President's definition of an interpretation or an explanation is maintained from the fact that forty Democratic Senators agreed to support the reserva-

tion; that they did so after Senator Glass's recent visit to the White House, and that Senator Hitchcock today, after reading the President's letter, said he would still support it if it was offered by the Republicans.

The President's letter definitely disposed of the plan to have Senator Simmons and possibly other Democrats go to the White House to discuss the compromise with the President. Though it was a response to Senator Hitchcock's suggestion that Senator Simmons receive an appointment for a visit the letter did not refer to this. It commissioned Senator Hitchcock, however, to convey the President's view to the "one or two" Democrats who he understood wanted to know his views.

The immediate effect of the letter, as reflected in comment based upon the most casual reading of it, was to confirm Senators on both sides of the chamber in the belief that the gulf between the President and Senator Lodge is unbridgeable; that the political arena must be the scene of the final decision upon the question of American participation in the League of Nations, and that the President desires that decision to be rendered upon the clear cut issue of unqualified ratification or no ratification.

"Attacks France," Lodge Says.

The passages which most challenged the attention of Senators were the references to the imperialists and militarists of France, the lumping of "nullifiers and mild nullifiers" under one head, and the viewpoint that if the United States rejects Article X. we will have gotten nothing out of the war but regrets that we ever went in.

Senator Lodge, the Republican leader, said that "there are some delightful passages in it, particularly the one in which he attacks France. But I'm not going to make any statement tonight."

Mr. Lodge said he did not know whether the letter would make any difference in the Senate treaty contest.

Senator Hitchcock said that in his opinion the letter would not change the situation. He commented:

"The President declares there is no difference between having no League and an attempt to nullify the League with reservations. It is better, he says, for us to stay out gracefully than to go in disgracefully."

Mr. Hitchcock added that there had never been the remotest possibility that enough Democrats would vote for the Lodge reservation on Article X., or for one which, like it, denies any and all obligations under the article, to bring about ratification.

"Do you think the President's letter rejects the Taft and the bipartisan conference reservations on Article X.?" Senator Hitchcock was asked.

"I don't thing he goes that far," he replied. "He disparages them."

Senator Borah, leader of the bitter-enders, said:

"The President makes the issue of League or no League, which is in the proper form. As I understand it, he stands pat. He even rejects mild reservations."

"Mild" Leader Sees Obstacles.

For the mild reservationists, Senator Kellogg, to whom is attributed the renascence of compromise effort, commented thus:

"If President Wilson by his letter means, as he evidently does, that we must adopt Article X., obligating this country to send an army to Europe every time any foreign country demands it, or to furnish money and resources to maintain every country in the world, then I must say I will not vote for such a proposition.

"I do not believe the people of this country desire to be bound to maintain the political independence of every country in the world, or to furnish the men and money to do so. Shall we obligate ourselves to maintain Japan's rights in China, or Turkey's in Europe? That question should be passed upon by the people or the people's representatives in Congress when the occasion arises."

Senator Fletcher, of Florida, a Democrat, said he was "still hopeful that we will get reservations that will not destroy the terms of the covenant, but if they nullify it, as the President says, I do not believe we should vote for the satisfying resolution."

Senator Curtis of Kansas took the view that "the President indicates squarely and clearly that he is against protecting the interests of the United States. If the members of the Senate who have been following him adopt the doctrines he lays down there can be no ratification, because the majority of the Senate are determined that American interests be fully protected."

Four Reservations Adopted.

Before the letter was received at the Capitol today the Senate put an end to its dilatoriness and under a unanimous consent closure agreement adopted four reservations. This brought the Senate to reservation No. 14, covering voting power. Consideration of this was expected to consume a day or two and Article X. was expected to come up by Wednesday or Thursday at the latest.

Over Sunday conferences resulted in Senator Lodge consenting to ask the Senate to agree that in the interest of speedier action debate on the minor reservations be limited. He did this to conform to the wishes of Senator Borah and the other irreconcilables. Mr. Borah gave notice on Saturday that unless some step was taken to hasten the discussion so that the real issue might be brought up, he would move to take up Article X. at once.

Mr. Lodge's request was that Senators be limited to twenty minutes each on all reservations except those covering voting power and Article X. There was no objection. Immediately after this agreement was reached the Senate began disposing of reservations almost without debate, and the roll calls upon the four which were adopted showed about the same lineup each time.

Reservation No. 8, covering disarmament, was first disposed of. A substitute for the Lodge reservation was adopted with an amendment by Senator Cormick of Illinois. The result was that the substitute reservation was about the same as the original Lodge provision. It reads:

"No plan for the limitation of armaments proposed by the council of the League of Nations under the provisions of Article VIII. shall be held as binding the United States until the same shall have been accepted by Congress, and the United States reserves the right to increase its armament without the consent of the council whenever the United States is threatened with invasion or engaged in war."

Steady Lineup in Votes.

The reservation as amended was adopted by 49 to 26.

By a vote of 44 to 28, reservation No. 11 was then agreed to. It gives the United States discretion to allow nationals of covenant-breaking States who live in the United States and against whose countries the economic boycott of Article XVI. has been invoked, to continue their commercial, financial and personal relations with American citizens.

No. 12 was agreed to by 45 to 27, without debate. It is intended to protect Americans who have some interest in the property of enemy aliens in the United States, which property might be disposed of under certain clauses of the treaty.

No. 13 also was adopted without discussion 44 to 27. It refuses the adherence of the United States to Part XIII. of the Treaty, the labor clauses.

REPLY SATISFIES SALVADOR.

Will Join League Following Washington Answer on Monroe Doctrine.

SAN SALVADOR, March 8.—The Republic of San Salvador has issued an official decree stating that, in view of the answer of the Washington Government to Salvador's request for an interpretation of the Monroe Doctrine, Salvador accepts the proposal to join the international convention of the League of Nations.

This step, it is added, conforms to the national sentiment of Salvador.

COUNT ON PALMER TO BACK UP WILSON

Washington Observers Believe He Will Accept Treaty Stand in Presidential Fight.

THIRD TERM HINT IS SEEN

Comment on Passage in Letter on "Opportunity" to Appeal for Humanity.

Special to The New York Times.

WASHINGTON, March 8.—Political leaders were busy tonight discussing the attitude which candidates for the nomination for President on the Democratic ticket would take in the event that President Wilson's letter to Senator Hitchcock prevented ratification of the treaty of peace on a basis satisfactory to the White House and the President himself did not seek a third term. There were few who expressed further doubt that the treaty would be one of the great issues of the election.

It is expected here that Attorney General Palmer, who has announced his candidacy, will accept the President's stand "without reservation" and enter the fight on that basis. Up to this time he has said that he was with the President, but that was before the President's letter to Mr. Hitchcock was made public, late today. Political strategists hold to the opinion that Mr. Palmer will now go as far as the President in his declarations on the treaty, and endeavor to take over the rôle of heir apparent on that ground.

The interesting point was made here tonight that unless Mr. Palmer goes into the race as an unqualified exponent of President Wilson's attitude, as expressed in the letter to Senator Hitchcock, the President may have no candidate among those who are mentioned prominently now to carry the fight into the campaign for ratification without reservations which do not kill the moral obligation expressed in Article X. of the League covenant—unless, of course, Mr. Wilson is prepared to come out as a candidate himself.

If such a contingency arose there are some who believe that President Wilson would assume the burden even though his health might make such a step a precarious one, but the general feeling is that Mr. Palmer will offer himself as the logical candidate for the support of the White House, on the treaty issue, and that Mr. Wilson will not run.

Herbert Hoover, when publicity was given recently to reports that he had written to the President urging ratification of the treaty with due respect to the opinions of the Republican Senators, asserted that his stand on the treaty was represented by that of the League to Enforce Peace. Further than that he has not gone, and in an address in California he was quoted as stating that he was not in sympathy with attacks upon Senators for making objections to unqualified acceptance of the League of Nations.

William G. McAdoo, former Secretary of the Treasury and the third of the candidates who are looked upon as having more than an even chance for the nomination, in the event that the President does not enter the race, has not defined his position in any detail or stated whether he would favor a compromise or unqualified ratification. It is not believed that Mr. McAdoo will appear as a candidate on a platform of ratification without reservations.

The question whether President Wilson will appear before the people soon in the role of a candidate for a third term was revived today when the letter he sent to Senator Hitchcock was carefully digested by the political strategists who have been vainly trying to obtain a definite announcement in that direction. Attention was called by more than one of the leaders who are vitally interested in this phase of the situation to the following sentence in the President's letter to Senator Hitchcock:

"Our responsibility as a nation in this turning point of history is an overwhelming one, and, if I had the opportunity, I would beg every one concerned to consider the matter in the light of what it is possible to accomplish for humanity rather than in the light of special national interests."

This passage, some felt, might be accepted as an indication that under certain circumstances the President would go before the people as a candidate, but admittedly no definite conclusion could be reached. And there the matter rested after much fervent discussion which got nobody anywhere.

President Wilson's letter to Senator Hitchcock coming on the heels of a statement issued by William Jennings Bryan, published today, demanding ratification of the treaty even though the reservations put forward by the Lodge group in the Senate have to be accepted, apparently has served to widen the breach between the President and his former Secretary of State, and in fact places them in exactly opposite camps. The situation may very well bring on a sharp conflict for control of the San Francisco convention, with Bryan supporting a candidate who would accept ratification with reservations and the President throwing his weight in behalf of a candidate who indorsed his viewpoint in opposition to reservations.

WILSON APPEALS FOR 'LIFE OF LEAGUE'

Continued from Page 1, Column 7.

really want to see the old game played again? Can any one really venture to take part in reviving the old order? The enemies of a League of Nations have by every true instinct centred their efforts against Article X., for it is undoubtedly the foundation of the whole structure. It is the bulwark, and the only bulwark, of the rising democracy of the world against the forces of imperialism and reaction.

Either we should enter the league fearlessly accepting the responsibility and not fearing the rôle of leadership, which we now enjoy, contributing our efforts toward establishing a just and permanent peace, or we should retire as gracefully as possible from the great concert of powers, by which the world was saved. For my own part, I am not willing to trust to the counsel of diplomats the working out of any salvation of the world from the things which it has suffered.

I believe that when the full significance of this great question has been generally apprehended obstacles will seem insignificant before the opportunity, a great and glorious opportunity, to contribute our overwhelming moral and material forces to the establishment of an international regime in which our own ideals of justice and right may be made to prevail and the nations of the world be allowed a peaceful development under conditions of order and safety hitherto impossible.

I need not say, Senator, that I have given a great deal of thought to the whole matter of reservations proposed in connection with the ratification of the treaty and particularly that portion of the treaty which contains the covenant of the League of Nations, and I have been struck by the fact that practically every so-called reservation was in effect a rather sweeping nullification of the terms of the treaty itself.

I hear of reservationists and mild-reservationists, but I cannot understand the difference between a nullifier and a mild nullifier. Our responsibility as a nation in this turning point of history is an overwhelming one, and if I had the opportunity, I would beg every one concerned to consider the matter in the light of what it is possible to accomplish for humanity, rather than in the light of special national interests.

If I have been unduly informed concerning the desire of some of your colleagues to know my views in this matter, I would be very glad if you should show this letter to them.

Cordially and sincerely yours,

WOODROW WILSON.

Hon. GILBERT M. HITCHCOCK,
United States Senate.

E. A. Morrison Estate $3,578,249.

PORT CHESTER, N. Y., March 8.—The report of William C. Clark, Transfer Tax Appraiser for Westchester, filed with Surrogate George Slater today, showed that the estate of Edward A. Morrison of Larchmont was worth $3,578,249. The estate of John Miles of White Plains showed a deficit of $14,457.

New President of Moscow Soviet.

HELSINGFORS, March 8.—Leo Kameneff, Vice President of the Russian Workmen's and Soldiers' delegates, has been elected President of the Moscow Soviet, according to advices received today.

KURDS MAKE PEACE WITH ARMENIANS

Turks Are Alarmed by the Agitation of Kurdistan for Autonomy.

BRITAIN SAID TO FAVOR IT

Proposed State Would Form a Barrier Between Turkey and the Persian Route to India.

CONSTANTINOPLE, March 8 (By Associated Press).—The Turkish press is much agitated over the understanding between the Armenians and the Kurds and the efforts of the Kurdish leaders in Paris to obtain autonomy for Kurdistan.

Abdul Kador Effendi, representing Kurdistan in the Senate, when approached today by the newspaper men, confirmed the report of an agreement between the Armenians and the Kurds to cease fighting. He also stoutly defended Kurdistan's claims to autonomy.

Consequently, Abdul Kador Effendi has become the storm centre for the rage of the Mussulman press, which is quoting many alleged messages from Kurds saying that they do not desire to break away from the Caliphate. Abdul Kador says the leaders of the Society for the Betterment of Kurdistan, which is generally supported, do not want to abandon religious connection with Constantinople, but that because of the notoriously bad administration they want political autonomy.

The Turkish newspapers insist that it is proposed to sever religious ties, and they attack the Kurdish leaders on religious grounds. The Tasvir-i-Efkiar (Mirror of Opinion) says:

"What good can come to a Kurdistan which is not a part of the Ottoman Empire and the Mussulman world? It is ridiculous that an Ottoman Senator should cherish such ideas."

The nomadic population of less than a million, it is asserted, is incapable of giving an expression of public opinion, and diplomats acquainted with Turkey's affairs generally regard the Kurdish autonomous movement as the desire of a small political clique whose members they declare are endeavoring to create better jobs for themselves.

An autonomous or independent Kurdistan, it is argued, connecting on the north with an independent Armenia and on the south with Mesopotamia, under British control, would form an effective barrier between Turkey and the English-controlled Persian project for a route to India. Therefore diplomats here assert that they would not be surprised to hear of an autonomous or even an independent Kurdistan receiving the hearty support of Great Britain.

The Supreme Council's decision with regard to boundaries is being awaited eagerly by the Turks, Armenians and Greeks in Turkey. Since the Greeks form a large percentage of the population of Trebisond and Erzerum will comprise the Armenian Republic, with possible additions.

The Armenians are claiming Adana on the Mediterranean and a strip connecting with the Black Sea on historic grounds; but it is considered that there is little likelihood that the Supreme Council will create such a State, as great armies would be required to defend it against hostile Turks.

The representative of the Armenians and the Patriarchs of the Catholic, Orthodox and Protestant Churches have declared a month of mourning because of the Marash massacres. In the churches no bells are to be rung, and theatres and other places of amusement will be closed.

18,000 KILLED AT MARASH.

British Relief Agent Says 8,000 Armenians Are Still in Ruined City.

LONDON, March 8.—Dr. Kennedy, in charge of the Lord Mayor's Relief Fund at Adana, where there are about 35,000 Armenian refugees, has sent a message to Aneurin Williams, member of the House of Commons, confirming the report that 18,000 Armenians were massacred in the Marash district.

The city was burned and has not been relieved. Thirteen hundred women and children perished in snowstorms on their flight to Adana. Eight thousand Armenians are still at Marash, and many of them are wounded.

Adana, the message adds, is not immediately threatened, but there is anxiety, and no confidence in the security of the district.

REDS MENACE BESSARABIA.

Army of 150,000 Reported to be Concentrated Along the Dniester.

LONDON, March 8.—The Bolsheviki are expected shortly to enter Bessarabia, according to Reval advices transmitted by the Central News correspondent at Copenhagen.

Bolshevist troops to the number of 150,000 have crossed the Dniester at various points, the message says, and their entrance into Bessarabia within a short time is considered probable. A number of Rumanian troops encountered by the Bolsheviki have been dispersed.

Hear of New Czar in Southeast Russia.

LONDON, March 7.—Proclamation of a new Czar in the Trans-Caspian Province is reported in a wireless dispatch received here from Moscow.

HUNT FOR REVENUE FOR SOLDIER RELIEF

House Committee Discusses Proposals with American Legion Men.

WASHINGTON, March 8.—How to obtain new sources of revenue to provide relief for former service men was discussed today by the House Ways and Means Committee with representatives of soldier organizations, but without common agreement as to the best mode of procedure.

Colonel E. Lester Jones, commanding the District of Columbia Department, American Legion, announced that the Legion's Executive Committee would meet March 22, and expressed belief that it would work in close co-operation with all service men toward obtaining help from the Government.

David I. Scanlon of Philadelphia, a former soldier, suggested that the interest on the Government's foreign loans be used for a soldier fund, but it was explained that this money had been allocated in making up tax schedules. Other witnesses urged cash payments, but objected to use of the word "bonus."

Discussing the farm settlement proposal, Colonel Jones said he had found that about 350,000 former soldiers desired an opportunity to take over farms. While he approved in principle a land settlement scheme, he said it should not be confined to vacant public lands or remote cutover lands in the South and West, but vacant lands in the vicinity of cities should be condemned and purchased for soldier use.

Chairman Fordney read a letter from Baltimore, signed "Dough Boys," protesting against the recent statement to the committee by Captain Walter Burns that ex-soldiers did not desire a cash bonus or to further embarrass the Treasury.

SUNDAY LAW URGED.

Jersey Senate Hears Arguments on Liberal Measure.

Special to The New York Times.

TRENTON, N. J., March 8.—A hearing on the Smith "Liberal Sunday" bill to enable municipalities to pass ordinances for the opening of amusement and business places on Sunday developed into a lively discussion before the Senate tonight. Dr. Heap of Jersey City, President of the New Jersey Motion Picture League; Mayor Gillen of Newark, and City Recorder Goldenberg of Atlantic City spoke for the measure.

The Rev. Dr. Frederick W. Johnson, representing the Lord's Day Alliance, conducted the argument against the bill. In advocating the passage of the bill Mr. Goldenberg said it was designed to make New Jersey "safe for democracy and not for hypocrisy." Another bill before the Legislature provides for a referendum as to whether the Sunday laws shall be relaxed.

ALLIES SOUND WILSON ON TURKISH TREATY

Ambassadors of Britain, France and Italy Charged with Getting His Views.

Special Cable to THE NEW YORK TIMES.

PARIS, March 8.—The following article by "Pertinax" will appear in the Echo de Paris tomorrow:

"The attitude of the French Government toward the important decisions taken by the Allied Supreme Council in London at the end of last week on the subjects of the economic manifesto and Turkey is somewhat as follows:

"Sunday evening Premier Millerand requested that two new amendments be made in the famous documents. One of these amendments laid down in very formal terms the proposition that the powers of the Reparation Commission as provided for in the Treaty of Versailles should not be in any way whatever changed under the pretext of a loan issued in neutral countries for the purpose of aiding German recovery.

"The second amendment stipulated that the loan intended for the reconstruction of the ruined districts of France should have the advantage of priority over that for reconstructions in Germany. Further safeguards are likely to be asked by the French Government before it will give its approval to the London manifesto. It is well aware that public opinion in France will not countenance any weakness or evasion.

"With regard to Turkey, the state of affairs is as follows:

"Mr. Lloyd George and his colleagues proposed on Friday last that in order to summon the Turkish Nationalists to keep order the allied powers should at once make a theatrical demonstration in Constantinople, occupy the Ministry of War, force the Nationalist Ministry to resign and the Sultan to nominate a new Ministry pledged to a moderate program, and friendly relations with the Allies, and deprive Mustapha Kemal of his functions as Governor of Erzerum.

"France considers that the High Commissioners of the powers at present at Constantinople should be consulted as to the advisability of such a demonstration. While waiting for a reply she has drawn the attention of England to the following points:

"First—That the forced resignation of the Nationalist Ministry will not loosen its hold on popular sympathy, but will rather strengthen it.

"Second—That as a consequence of the measures taken at Constantinople there may easily result further massacres in Armenia and Cilicia. England declares that she is ready to support the French troops in Cilicia, but in Paris it is considered that such collaboration may easily give rise to fresh Anglo-French difficulties such as those that arose in the Near East last Autumn, which were settled only with difficulty.

"It becomes obvious in this way how slowed allied accord on the London resolutions is being realized. These resolutions as far as they concern Turkey are also, as every one knows, menaced by another peril, the eventual veto of President Wilson. We understand that the Cabinets of London, Paris and Rome, anxious to avoid any such contingency, have charged their Ambassadors at Washington to present the Turkish treaty plan as it has been elaborated during the last three weeks and to request him [the President] to communicate to them his opinion as to what will eventually be acceptable to America, and whether America will associate herself with the Allies in sharing the responsibility."

FRENCH VIEW TURKISH OUTLOOK AS HOPELESS

Oppose British Policy of Intimidation, but Have No Alternative to Offer.

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Special Cable to THE NEW YORK TIMES.

PARIS, March 8.—Though there has been plenty of French comment on the Turkish imbroglio and the proposed occupation of Constantinople, it has not been very clear just what the French point of view was. There are very many words, but very little expression of opinion. Thus, in a long editorial in the Temps setting forth the facts of the situation, the only definite thing one could gather about what the writer thought was that it was a pretty hopeless mess.

In point of fact, this is precisely what the French do think—that it is a mess so hopeless as to be well-nigh incapable of remedy. "What is the use," they say, "of worrying about British intentions regarding Constantinople, or whether President Wilson will approve the allied policy when we know that nothing any of us can do will bring the Turkish problem any nearer solution?"

The reasoning on which this attitude is eased logical enough. Briefly, it is as follows: The Allies have sent a sharp note to Turkey protesting against the behavior of the Nationalists—the butchery of Armenians, etc.—and propose to back up this note by the occupation of Constantinople. The Turks, presumably, by seizing the Ministries and putting sentinels at their doors, by putting the Sultan and such Ministers as they can catch under virtual arrest and by generally taking over the government.

Unfortunately, this will have about as much effect on the Nationalists as the bite of a mosquito. The latter are practically independent of the Sultan's Government, and are certainly not going to be overawed by any pressure the Allies may bring to bear upon it.

It is not in the Turkish capital, but in the heart of Asia Minor, that French troops are being attacked and Armenians massacred, and the only way to bring the Nationalists to order is by a direct expedition or expeditions against them.

In other words, a new and costly war in a difficult country. Will all or any of the Allies care to undertake it? "Not we," say the French; "not if we know it, and we don't think Italy will, either, or even our enterprising British friends."

For, even should England take on the job and accomplish it successfully, she would gain little or nothing. She would simply have been giving herself a great deal of trouble and expense in order to make practically possible—which it is not now—the carrying out of the Turkish Treaty, with which neither she herself nor anyone else is satisfied.

"Balkanization" of Turkey.

To review the situation: Here is a treaty which involves the Balkanization of the Turkish Empire on the worst scale—its division into a dozen different and mutually jealous States, protectorates and spheres of influence.

It will take a good size war to force it upon the Turks, and then who is to say that President Wilson will not veto the whole scheme? Even if he did not, the confusion would only be worse confounded.

At the stage matters have been allowed to reach only two solutions are practically possible. First, one power—England, or perhaps Greece, if she could do it—might be allowed to conquer Asia Minor and thereafter assume a protectorate over it and Constantinople as well. America, of course, could do it if she wanted to—perhaps even France or Italy, though that is more doubtful.

In that event Turkey would be decently governed, and the rights, financial and others, of foreign creditors and Christian minorities would be protected. It would require some sacrifices on the part of other powers and give the power chosen a nasty little war, which might become rather a big war, to tackle.

The other solution is to recognize the Nationalists, let them have Asia Minor and Constantinople, too, on condition that they promise to be good.

It is not very dignified, it is simple and inexpensive, and if the Allies can swallow their pride regarding the Soviets they can do the same regarding the Turks. Besides, it should not be difficult to make the Nationalists see that they had more to gain by playing the game fairly with the Allies than by running crooked.

Those are the only solutions the French can see. They do not like the first one very much, and they admit that the second does not help the Armenians or other distressed nations toward the free disposition of themselves. "But that," they say, "is, after all, Mr. Wilson's idea, as was the League of Nations. If America had not backed out of the League and out of the allied concert, doubtless one or the other might have been able to do something in Turkey that Mr. Wilson would have liked better. As it is, we have little choice."

There is no other alternative, but the French do not think it practical. It is to maintain the occupation of Constantinople and such pressure as can be brought upon the Asia Minor Nationalists in the meantime, morally or by blockade or by armed force, to begin with, it is very unlikely that such pressure would be efficacious. Secondly, who will occupy Constantinople, and for how long?

Then experience of international control at Tangiers has given the French a perfect horror of being associated with anything of the kind. They know it leads only to friction and jealousy, without accomplishing anything useful.

But it is hardly to be admitted that any one power will be allowed to have sole control of the Turkish capital and the Bosporus. Therefore, the French disapprove the suggestion all the more because it appears to be the very line of conduct toward which the Allies are drifting.

In fact, as it is seen today by French eyes, the Turkish problem is just one more big reef added to others that are threatening to wreck the storm-tossed bark of European civilization.

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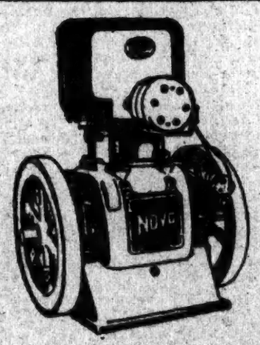

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By ARTHUR E. COPPING.

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Special Cable to THE NEW YORK TIMES.

MOSCOW, March 8 (Dispatch to The London Daily Chronicle).—Moscow in midwinter under Bolshevist rule and after five and one-half years of war is outwardly as dull and tame as her blue skies and fair vistas of dainty architecture allow. Her inhabitants do not promenade or saunter; they walk straight ahead with preoccupied, downward gaze and with definite if unhasty footsteps.

The Winter cold has something to do with this, for masses of snow rise and fall in confusion of mounds and depressions amid which sleighs have cut deep channels and horses' hoofs have hammered out ladders or ridges, while deep down between the miniature embankments lie exposed street car lines.

In places the sidewalks present stretches and patches of ice polished by thousands of shuffling feet. Elsewhere roadway and sidewalk are indistinguishable, save for irregular communications of snow and broken slabs of ice, for the Socialist Republic has adopted the sound rule of making every citizen responsible for removing the snow from the stretch of communal thoroughfare in front of his abode. But how is one to sweep away several tons of material as hard as rock and cemented to the ground?

Families Wield Pickaxes.

Here and there you see a strenuous family at work with pickaxes. It is a splendid exercise and if they persevere long enough a lot of stuff gets loosened. Then arises the baffling problem, where is one to put these bulky chunks of solidified water? To hurl them to the right or the left is merely to court unpleasantness with the people who live next door, so there is practically nothing for it but to add a new story, so to speak, to the white barricade under which the gutter and curbstones were long since buried.

Citizens labor under another obligation, namely, to remove snow accumulations from their roofs, and since failure to obey this regulation is attended with risk of the structural collapse of the home it is almost impossible to look out of an upper window in Moscow without seeing groups of one's neighbors busy among the chimney pots with great wooden spades.

I have said the population streams through the streets of this city like people intent only on their destination. That statement may be taken as applying both to topography and politics. Everybody seems to be thinking all the time about revolution but only about Part 2 (reconstruction). Part 1 (destruction is finished and recognized as done with.

Few Red Flags To Be Seen.

Unlike Pskov, which was in an area of recent warfare, Moscow is almost entirely innocent of red flags. I saw none in fact until one day visiting a child-welfare exhibition I found two hanging outside the entrance. Since then I have seen two more publicly displayed, but again as a means of drawing attention to an exhibition. No ruddy bunting flutters over military and Government establishments. The flagpost of the palace and other buildings of Moscow stand naked.

Nor have symbols of the deposed order entirely disappeared. Wherever placed within reasonable reach on walls and buildings the crowned eagles have been taken down. Crimson cloth hides those that occur in the vast opera house auditorium. Only as the final metal decoration atop of several Kremlin towers and steeples does the insignia of Czardom remain in sight. "As a matter of fact," says a young Communist friend of mine, "those decorations have both historic and architectural value." Besides, not everybody would fancy the job of climbing up and knocking them down.

I have said that Part 2 of the revolution is ever present to the minds of the people one sees streaming through the streets of Moscow. To begin with, papers are full of 'Part 2, and long queues form to buy papers. To enter into general conversation with anyone is to find some aspect of the revolution uppermost in his or her mind. To overhear conversation is to find the achievements or difficulties or prospects of the revolution under discussion.

No Moscow citizen can look at other Moscow citizens without being reminded of the revolution. The absence of rich dresses from the crowd prevents one forgetting what has happened. Of course the dispossessed classes are strongly represented in the streets, but they are scarcely otherwise to be recognised except by their cultured faces. Their clothes are unassuming even if the cut be neat, and if fur be the choice factor it occasionally also distinguishes the clothing of the workers. But the note of sombre uniformity is uninterrupted. There are no human peacocks in Moscow, none who strut or are of gorgeous plumage.

No Trace of Class Tyranny.

Also I have nowhere seen any surviving trace of class rancor or tyranny. Armed proletarians do not loaf at street corners to scowl or sneer at those who once were more favored by fortune than they. I have entered no Government office or other institution without finding cultured women and girls content, smiling and lending a hand. They are subjects neither or envy nor of pity. In the name of the children, in the name of Russia, in the name of common sense they are working with a will. Despotism, war, corruption, revolution, have scattered the old Russia; it behooves every educated person to help to build the new Russia out of the ruins.

True, the architects who have taken over the gigantic job are intent on novel foundations and strange designs. Their brains are hot with enthusiasm for their pet set of political theories and social ideals. For them the experience of the past ages yields nothing but precedents to be avoided. They are bent on canceling the history of the world up to the present date and starting society all over again.

But note the crucial fact that these dreamers are the only practical people. They alone have proved capable of holding the reins of power, of organising a large and victorious army, of erecting an orderly Government out of chaos. Therefore they and their Government command material support.

As I write the municipal election is proceeding in this city. Of 853 newly elected members of the Soviet or Council there are 762 Communists, twenty-seven sympathisers with Communism, fifty-four Independents, nine Menshevyiki and one Anarchist. During the election it has been a common experience to hear a workman say: "Although I am not a Bolshevik myself, I voted for the Bolsheviki because the Bolsheviki are running the Government and we want in Moscow a Soviet that will help things forward, instead of pulling against the stream."

This reminds me of statements made by a friend who loyally supports the Government, although not himself a Communist, and who, having long been identified with agriculture, speaks with authority concerning rural politics.

Administrative Ability Attracts.

"In our village," he says, "the Communists are an insignificant minority, but we always manage by hook or crook to find one to send up as our representative on the District Soviet. Other villages do the same. Then the District Soviet is careful to send Communists to the County Soviets, and so it goes on until the Soviets of the Provinces send a large majority of Communists to the All-Russian Soviet from which the Government is chosen. We recognize that the Bolsheviki have high administrative powers and that by their devotion to the people's service they have safely brought the revolution through the many dangers that at one time threatened it. Therefore they receive the support of those of us who do not share their ultimate political aims. We feel that the great thing is to get the country organised on a satisfactory footing and, after all, economic laws can be trusted in the long run to look after themselves." Of friends, whose judgment commands respect, I inquired whether the existing electoral machine would be sensitive and respond to a desire for political change if and when the great mass of Russian people thought fit to inaugurate one.

"Yes," he replied, "the village Soviets are the base of the electorate structure, and a political ripple starting in the village Soviet must grow. In the All-Russian Soviet it becomes a wave, carrying all before it; in other words, in the will of the peasants lies the future of Russia."

"Are you satisfied?" I asked, "that the establishment of a new Government, should Russia later desire one, can be brought about peaceably?"

"Yes," he replied, "the Soviet system, to whatever criticism it may be open, certainly registers the will of the workers and peasants, and under a political change would take place automatically without occasion for further bloodshed."

Nor can I forbear in this connection quoting a remark recently made to me by an educated Russian lady who works with hearty enthusiasm in one of the Government offices.

"Many Communists," she said, "are so set on establishing a great free Russia on the ashes of Tsardom, that it is as if their own Government were superceded they would place their services, I am sure, at the disposal of whatever Government were set up in its place." A high compliment, but one I believe richly deserved.

Yet here I have gone off into a long political digression about the revolution. It may at least serve to illustrate my point, namely, that the revolution is everywhere visible and continuously present in all minds throughout the city.

Take vehicular traffic, for instance. The electric street cars are running, but not for the carriage of passengers. Moscow's municipality uses the cars as well as thousands of sleighs for the transport of fuel and other stores, for in this novel community the feeding and clothing of the people, as well as the illumination of their homes and institutions is done by the State. In Russia, private enterprise has been deposed from the position of sole responsibility for all that sort of thing.

Going out shopping the other day, I bought twenty eggs from a dirty-looking old lady, who declined to do business at a kopeck below the price she mentioned—1,500 roubles for ten eggs; so I counted out 3,000 roubles, which, at the rate of exchange ruling when the war broke out, is equivalent to £300 (or $1,500).

570,000 Votes Cast in Moscow.

MOSCOW, March 8 (By Wireless to London).—The first plenary meeting of the newly-elected Moscow Soviet has just taken place. In the elections 570,000 votes were cast, or 97 per cent. of the voters. There were 588,000 who had no right to vote, of whom 468,000 were children. The others were criminals and those whose incomes were not derived from labor. Under the Russian Emperor only 15,000 voted, while under Kerensky 45,000 were permitted the franchise.

GERMANY TO INSIST ON NECESSITY OF LOAN

Memorandum to Allies Will Ask for 45,000,000,000 Marks, It Is Said.

PARIS, March 8.—A dispatch to Le Journal from Berlin says that the German Government will hand to the Allies in May next a memorandum insisting on the necessity of granting to Germany a loan of 45,000,000,000 marks. The memorandum will also demand modification of the rules governing the Allies' occupation, the dispatch adds.

BERLIN, March 7.—Discussing editorially the prospective financial aid of the Allies to Germany, the Vossische Zeitung says today: "The proposed international loan is not an expression of altruism, but must be construed as springing from egotistical motives."

The newspaper declares Europe has reason to fear that Germany will reject the loan and therefore Germany need not consent to all the terms demanded, but can even name her own conditions. It also suggests that if the Entente demands surety for the loan such securities must be proposed by Germany and not be of such a nature as would permit intervention in the nation's finances or restriction of her economic activities.

DELAY TOLEDO REFERENDUM

Doherty Protest Changes Plans for Vote on Street Cars.

TOLEDO, Ohio, March 8.—Hope of submitting the proposed service-at-cost street car ordinance to the voters at the April 27 primary was abandoned today because of a protest against the franchise plan telegraphed from New York by Henry L. Doherty, head of the Toledo Railways and Light Company.

It was decided that the vote must be postponed until Aug. 10 at the earliest. In his telegram, Doherty suggested that he pay the cost of a special election, but this offer was not favored.

Mayor Schreiber predicted that the company would not again take its cars out of operation.

POLICE ARREST SIX IN SILK THEFT CASE

Capture of Paterson Men in Broadway Loft Thought to Solve Robbery Series.

HAD GOODS IN CANVAS BAGS

Material Alleged to Have Been Stolen from Virgil Thurkauf Sons—Additional Arrest.

In the arrest of six men yesterday in a loft building at the southwest corner of Broadway and Houston Street detectives under Captain McQueeny of the Tenderloin Detective Bureau believe they are on the trail of a band of burglars responsible for thefts of silk from firms in Paterson, N. J., and on the west side amounting to upward of $500,000.

Detective Sergeants Lees, Lowenthal and Quinn yesterday received word that about $45,000 worth of raw silk had been carried to the third floor of 605 Broadway late Saturday afternoon. The detectives recalled that a general alarm had been sent out Saturday morning for a considerable quantity of silk which had been stolen the night before from the silk dyeing establishment of Virgil Thurkauf Sons at 440 West Fifty-fourth Street.

Detectives Lees, Lowenthal and Quinn hurried down to the loft at Broadway and Houston Street, where they found, they allege, Louis Groner, 31 years old, of 130 Twelfth Avenue, Paterson, N. J.; and his two brothers, Abraham Groner, 29 years old, of 209 Hazelman Street, Paterson, and William H. Groner, 22 years old, of 130 Twelfth Avenue, Paterson, aiding Morris Karvitz, 35 years old, of 21 Benson Street, Paterson, to unpack raw silk from canvas bags. The detectives asked the men how they came into possession of the silk, and, the detectives said, Karvitz who acted as spokesman for the four, warned his companions not to answer.

The detectives started to examine the silk, they said, when Harry Kurian, 47 years old, of 472 Union Avenue, Paterson, and Julian Arlington, 29 years old, of 108 Water Street, Paterson, hurried into the place and demanded that Karvitz supply them with samples of the silks as they had customers who would purchase it immediately. The detectives thereupon put Kurian and Arlington also under arrest, and then summoned patrol wagons, and took the prisoners and the bags of silk to the West Thirtieth Street station.

After questioning the men they learned they were connected with several warehouses in Paterson, and Captain McQueeny immediately notified the police of that city. Detectives were hurried to the West Thirtieth Street Station from Paterson and an inventory was taken of the silk found in the loft at Broadway and Houston Street. The detectives also sent word to Thurkauf and, they allege, he identified some of the silk found in the place as having been part of the loot taken from his dyeing establishment Friday night.

Soon after the six men were placed in cells, Detective Sergeants Lees, Cassassa and Lowenthal went to a tenement house in Rivington Street, where they recovered raw silk valued at $3,000, which, they later said, was part of a burglary on Feb. 11 last in the loft occupied by Kalish & Miller at 131 West Twenty-eighth Street. They arrested Emil Berry, 38 years old, who described himself as a jobber residing at 145 Second Avenue, and took him and the silk to the West Thirtieth Street Station. The detectives said the silk was identified by a member of Kalish & Miller. All the prisoners will be arraigned in the West Side Court this morning.

CONFESSES MURDER OF THREE WOMEN

Kentucky Negro, Condemned to Die Thursday, Tells of Crimes in Three States.

EDDYVILLE, Ky., March 8.—Will Lockett, slayer of Geneva Hardman, 19 years old, and central figure in the riots at Lexington, on Feb. 9, confessed today to the murder of two other persons, the probable murder of a third, and another frustrated attempt. All his victims were women. Each was strangled, except the Hardman child, whose head was crushed with a stone.

Lockett's victims, he told Warden Chilton in the Eddyville Penitentiary, were a white woman whom he attacked and killed at the junction of the Louisville & Nashville and Big Four Railroads at Carmi, Ill., in 1912 or 1913; a negro woman choked, assaulted and left for dead at Governor and Canal Streets, Evansville, Ind., in 1917, and a woman of whose color he was in doubt, assaulted and choked to death near Camp Zachary Taylor, Louisville, in February, 1919, while he was in the army.

Lockett further confessed that his true name was Petrie Kimbrough, and that he was reared near Pembroke, Christian County, Ky. He fled from that locality, he said, in 1905, after he had attempted to assault a white woman on the farm of Ben Miller in Todd County.

Lockett is condemned to die in the electric chair here on Thursday for the murder of Geneva Hardman.

GOVERNMENT LOSES $100,000,000 TAXES

Continued from Page 1, Column 3.

entire problem," he said, and added: "The court, from the viewpoint of many lawyers, might at least well have held that Congress had the power to tax a stockholder with respect to profits accruing during the time he held the stock, whether distributed or not. No one, I think, seriously questions the soundness of this view in other and older income tax law countries.

"But the court did not even go this far. The decision not only destroys the last vestige of Congressional power to tax stock dividend transactions, as contained in the present law, but in its wider application sweeps from the statute books Section 200 and other provisions relating to the taxation of 'personal service corporations.' It was naturally to be hoped that the court, keeping at all times within judicial bounds, would undertake to make as practical an application as possible of these tax provisions to our general economic situation. This, of course, cannot be done in every instance by following lines of decisions relating to the controversies on rights among individuals, such as those between life tenants and remainder men.

"The effect of the decision is that any group of individuals may ad libitum form artificial entities and screen themselves behind or within them, and thereby avoid a large amount of their just and fair share of taxation. It is not enough to say that when a stockholder receives a new share of stock in connection with a dividend transaction he can be made to pay a supertax when he sells it at a commercial profit, because he can defeat all supertaxation by holding the stock or avail himself to a large extent of its cash benefits by mortgaging it, and even get a deduction of his interest paid, and therefore live upon its value without selling it, and, of course, without ever paying supertax."

Large war profits would also escape taxation, Representative Hull predicted, and evasions to the extent of hundreds of millions of dollars would be possible, he said.

Representative Claude Kitchin, under whose chairmanship the Ways and Means Committee adopted the plan of taxing stock dividends, said that the decision would have the effect of losing many millions of dollars to the Government, as two-thirds of the surtaxes from dividends came from the stock dividend incomes.

"The decision will force up the value of stock from $2,000,000,000 to $3,000,000,000," he added, "and will permit the corporations which have been holding billions of undivided profits in their treasuries to pay them out in stock dividends."

SUMMARY OF THE DECISION.

Majority Declares Stock as Dividends Are Not Realized Assets.

WASHINGTON, March 8 (Associated Press).—In the majority decision by the Supreme Court on stock dividends, read by Justice Pitney, Chief Justice White and Justices McKenna, Van Devanter, and McReynolds concurred. Of the four dissenting members of the court Justice Holmes read a brief opinion in which he was joined by Justice Day, while Justice Brandeis delivered a long opinion in which Justice Clark concurred.

In holding that stock distributions are not dividends, on account of no separation of corporate assets being involved, Justice Pitney, in behalf of the majority, declared that stock shares "are nothing except paper certificates" in undistributed assets, are not realized profits, and therefore are not taxable.

The attempt of Congress in the income tax law to tax stock distributions the majority decided to be unconstitutional and not permitted by the Sixteenth, or income tax, Amendment to the Federal Constitution.

Stock dividends, the majority held, may be taxed only after stockholders realize upon them by sale, in which case the Government may levy income taxes on such profits.

All four dissenting Justices contended that Congress had power to tax stock dividends, holding that such dividends are "income" the same as if in cash. The Sixteenth Amendment, the minority declared, is broad enough to justify the tax.

Justices Brandeis and Clarke characterised the majority view as "narrow" and "bizarre," and said it would permit many corporations to escape taxation on a large portion of what "is actually their income." Declaration of dividends in cash or in some other medium, the two Justices added, "is wholly a matter of financial management" and therefore, "if a dividend paid in securities represents a distribution of profits Congress may, of course, tax it as income."

The other dissenting opinion expressed the belief that the word "income" in the Sixteenth Amendment should be read in a sense most obvious to the common understanding at the time of its adoption. Most people other than lawyers it was added, supposed when they voted for it that they put at rest the question of direct taxes, including levies on stock dividends.

The Court upheld Federal Court decrees denying the authority of Congress to tax stock dividends and awarding to Myrtle H. Macomber $1,367 which she had paid under protest on 1,100 shares of new stock received in January, 1916, as a stock dividend from the Standard Oil Company of California. The case was one of a series in which J. P. Morgan, Herbert L. Pratt and others had questioned the validity of the act.

Court officials said the case was one of the most important at this term, and that determination of the question involved affects thousands of investors.

Justice Pitney, in his majority opinion, said a stock dividend "is in essence not a dividend, but rather the opposite.

"No part of the assets of the company is separated from the common fund," he said; "nothing is distributed except paper certificates that, evidence an antecedent increase in the value of the stockholders' capital, interest resulting from an accumulation of profits of the company, but profits so far absorbed in the business as to render it impracticable to separate them for withdrawal and distribution.

"Far from being a realization of profits of the stockholder, it tends rather to postpone such realization. In that the fund represented by the new stock has been transferred from surplus to capital and no longer is available for actual distribution.

"The essential and controlling fact is that the stockholder has received nothing from the company's assets for his separate use and benefit; on the contrary, every dollar of his original investment, together with whatever accretions and accumulations have resulted from employment of his money and that of the other stockholders in the business of the company, still remains the property of the company and subject to business risks which may result in wiping out the entire investment.

"Having regard to the very truth of the matter, to substance and not to form, he has received nothing that answers the definition of income in the meaning of the Sixteenth Amendment.

"We are clear that not only does a stock dividend really take nothing from the property of the corporation and add nothing to that of the stockholder, but that the antecedent accumulation of profits evidenced thereby, while indicating that the shareholder is the richer because of an increase of his capital, at the same time shows he has not realized or received any income in the transaction.

"It is said that a stockholder may sell the new shares acquired in the stock dividend; and so he may if he can find a buyer. It is equally true that if he does sell, and in doing so realizes a profit, such profit, like any other, is income, and so far as it may have arisen since the Sixteenth Amendment is taxable by Congress without apportionment. The same would be true were he to sell some of his original shares at a profit.

"But if a shareholder sells dividend stock he necessarily disposes of a part of his capital interest, just as if he should sell a part of his old stock, either before or after the dividend. What he retains no longer entitles him to the same proportion of future dividends as before the sale. Yet without selling the shareholder, unless possessed of other resources, has not the wherewithal to pay an income tax upon dividend stock.

"Nothing could more clearly show that to tax a stock dividend is to tax a capital increase and not income than this demonstration that in the nature of things it requires conversion of capital in order to pay the tax."

I. C. C. Must Value Railway Lands.

WASHINGTON, March, 8—The Supreme Court held today that the Interstate Commerce Commission was required to comply with the provisions of the Railroad Valuation act and estimate what would be the present cost of condemning land of carriers. The Court reversed Federal court decrees, dismissing mandamus proceedings brought to compel the commission to receive evidence along that line from the Kansas City Southern Railway Company. The Commission asserted that it was impossible to comply with this provision of the act.

Upholds Award Against Wabash.

WASHINGTON, March 8—Judgments for $51,366,000, awarded by the Federal District Court in Missouri to the Equitable Trust Company of New York, against the Wabash Railroad Company, will stand; the Supreme Court today refusing to review the case. The case grew out of foreclosure proceedings brought by the trust company after the railroad failed to meet interest payments in 1912 on a mortgage for $40,000,000.

Minnesota Wins Boundary Suit.

WASHINGTON, March 8—Minnesota today won its suit in the Supreme Court against Wisconsin to determine the boundary between those states along the upper and lower St. Louis bays, and also the St. Louis river. The Court supported the contention of Minnesota that the boundary was the centre line between the shores of the two bays and also the river.

NEW STOCK ISSUES MAY FOLLOW RULING

Continued from Page 1, Column 2.

distributions have been almost nil with the Standard companies, but the market price of the securities has held far above the prices that would be warranted by normal dividends, chiefly because of the expectation that stock distributions would be resumed if the Supreme Court ruled that they were not taxable.

One of the outstanding cases of a company which is in a position to declare stock distributions is that of Atlantic Refining. The capital is only $5,000,000, yet the surplus is more than $50,000,000. The price of the stock has been as high as $1,700 a share, and yesterday it gained 100 points in over-the-counter trading on the news of the dividend decision. This stock was only recently listed on the New York Stock Exchange, and is the highest-priced issue on the big board. It has been contended all along that the shares would be either split up or that a stock dividend would be declared, which would amount in either case to a capitalisation of surplus.

Other Standard Oil companies mentioned prominently in connection with possible stock dividend distributions or share subdivisions are Standard Oil of New Jersey and Standard of Indiana. The stocks of both companies were strong yesterday, advancing quickly when the true text of the Supreme Court decision made its appearance. Standard of New Jersey is about to list its shares on the New York Stock Exchange, and there have been rumors that the position of the company would more than justify stock dividends. The surplus and reserve at the end of 1918 amounted to more than $463,000,000, as compared with a common capitalization of slightly less than $100,000,000.

The fact has been pointed out with this company that the stocks of other companies held by the Standard of New Jersey are carried at merely a nominal figure on the books, representing in no wise the real equities in the subsidiaries. The Standard of Indiana, which has made big distributions in the past in the way of stock dividends, at the close of last year stood at more than $105,000,000, against a capital of $30,000,000. A number of the other Standard Oil properties stand in a like position.

On the big board Baldwin Locomotive, Republic Iron and Steel, Crucible Steel, Texas Company and several others have profited marketwise by the possibility of stock dividends. In the case of Baldwin there have been persistent rumors that some plan had been determined upon for a distribution of assets, but the stock has been more or less in the "mystery" group. The balance sheets and earnings of the company have been subjected to profound study in commission houses in the endeavor to discover hidden assets. Republic Iron and Steel has also been bought freely on the strength of the big surplus which the company accumulated during the war period, it being the belief that new stock might be issued against this. The poor earnings statement put out by Republic not long ago, however, dampened enthusiasm for these shares, but they made a marked recovery yesterday.

Some of the stock dividend distributions made during the last four years are shown in the following table, the figures representing percentage of the total capitalisation:

	1919.	1918.	1917.	1916.	Tot.
Armour & Co.	..	..	..	400	400
Bethlehem Steel	..	..	200	..	300
Chesebrough Mfg.	..	..	..	200	200
Colt Patent Firearms	..	..	100	..	100
Cities Service	12	9	6	6	33
Goodyear Tire	..	..	..	100	100
Keystone T. and R.	30	15	..	..	45
Middle States Oil	12	38	..	..	50
Packard Motor	..	..	..	60	60
Ohio Cities Gas	..	5	..	5	10
Procter & Gamble	4	4	4	4	16
Sears-Roebuck & Co.	..	..	25	..	25
South Penn. Oil	..	..	60	..	60
U. S. Rubber	12½	..	..	..	12½

It was pointed out yesterday that the favorable decision by the Supreme Court might pave the way for mergers, about which there was considerable talk last year. Steps were undertaken by a number of men to bring about such mergers, but the stumbling block always encountered was that of taxation, especially where the shares of one company which might go into the merger were selling at a high price as compared with those of another. A merger of steel companies was contemplated during the Summer of 1919, but it came to nought for the reason mentioned.

TICKER ERROR CAUSES CRASH

Continued from Page 1, Column 1.

considered as a speculative possibility in the way of stock dividends.

The advance in prices gathered headway as the afternoon wore along and there was a rousing market in the final hour with many issues touching their high of the day during that period of trading. There were rumors that a large short interest had been trapped in General Motors, and many were of the opinion that it had been impossible entirely to cover commitments in the short afternoon period. Except by the professional element it was considered that there was little buying for long account, the public being largely out of the market as a result of the liquidation that has taken pace in the last few months.

The Associated Press issued the following statement:

"The service of the Associated Press was accurate in every particular. We find it necessary to make this statement because the Dow-Jones Ticker Company, after correcting its own erroneous statement, declared 'Not only were the flashes in financial agencies wrong, but those sent out by newspaper services also were incorrect.'

"As this statement contained the intimation that the Associated Press, in common with other news associations, had made the same error that was made by the Dow-Jones Ticker Service, the Associated Press asked the Dow-Jones Company to make a correction. The Dow-Jones Company specifically refused to do so, and therefore the Associated Press takes this means of presenting the facts."

The news bureau tickers which made the error which led to yesterday's hectic market are in no way connected with the New York Stock Exchange, being run by interests entirely apart from the Exchange. The latter does not assume any burden for the news appearing on such tickers. The ticker quotation from the New York Stock Exchange is simply a record of quotations, showing the volume of trading and the prices for transactions. No news bulletins appear on this ticker.

William H. Remick, President of the Stock Exchange, said last night that the Stock Exchange had no power to investigate the false news incident.

"We have no more authority than any private firm or person," said Mr. Remick, "to investigate a news service. It seems to have been an error due to an attempt to make a hasty interpretation of a Supreme Court decision. I have not heard any charges of fraud. But under any circumstances, it is a matter where we have no jurisdiction in the world."

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ADVERTISEMENT.

AMORTIZABLE FRENCH LOAN.

According to instructions received from the French Government through the French Ambassador at Washington the French Consul General will receive, WITHOUT ANY CHARGES, subscriptions for the new 5% AMORTIZABLE FRENCH LOAN.

This loan is redeemable in series by semi-annual drawings in the course of the next 60 years with a premium of 50% or at 1,500 frs. for every bond of 1,000 francs capital par value. Drawings will take place on March 16th and September 16th, 1920. Bonds not yet drawn at any date may be redeemed at 150% of their capital par value at any time at the option of the Government.

The interest is payable May 1st and November 1st. The first coupon will be paid November 1st, 1920; it will amount of 3 f. 50. PRINCIPAL, INTEREST AND PREMIUM OF THIS LOAN ARE EXEMPT FROM ALL FRENCH TAXES, PRESENT AND FUTURE.

The principal attractions of the above loan are: 1—Drawings, semi-annually and annually, respectively at 150%. 2—Possibility of full profit of exchange on: (a) Capital invested, (b) redemption premium, (c) yield.

The Consul General of France suggests every one to consider carefully this issue on account of the above features and urges this investment as a means of improving the rate of exchange, which is of the greatest and most vital importance at this very moment for the development of the commerce and industry of both countries, the high rate of exchange acting as a barrier against the importation of American commodities into France.

On the other hand, as a friend of France, no one will hesitate to help her to rebuild the devastated parts of the country, as the greatest part of this loan will be devoted to that purpose. Moreover, this loan will prove a particularly advantageous investment; at the present rate of exchange 1,000 francs correspond about to $73, and the bond of 1,000 francs, which is redeemable at 1,500 francs, will correspond at the normal rate of exchange (5.20) approximately $390, viz., four times the value of your present subscription.

The amount to be paid is calculated in dollars at the official rate of exchange of the day previous to your subscription; the payments to be made either by check on a New York bank or in U. S. currency.

Subscriptions can be taken by mail by addressing a check in dollars at the order of the French Consulate General, 10 Bridge Street.

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Near East Relief

Valuable diamonds; Riviere, 30 stones, graded from 6 carats; purest water; splendidly brilliant; artistically set; no recutting or resetting required for beautiful parure.

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Will be at his office evenings until 9 P. M. up to March 16th for consultation and assistance in the preparation of

INCOME TAX RETURNS

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FRENCH GUNBOATS AID POLES IN FIGHT

Moscow Reports Stubborn Fighting in Simultaneous Drives on West Front.

REDS HALT IN KARELIA

Stop Advance After Defeat on Condition That Finland Open Negotiations for Peace.

LONDON, March 8.—A Moscow official wireless dispatch says that in the Mozir (government of Minsk) and Ovrutch (government of Volhynia) regions stubborn fighting is in progress.

Near Pichakov, the dispatch adds, French gunboats have exchanged fire with the Bolshevist land artillery.

General Skobelstein is in command of Finnish and Russian anti-Bolshevist forces which have broken through the Soviet lines west of Repola, in the Murman region, says a dispatch from Abo, Finland, to The London Times.

A week ago, the message says, a dispatch was sent to Moscow by the Finnish Government, stating that the region of Karelia, near Repola, never belonged to Soviet Russia, but wished to come under Finnish protection.

M. Tchitcherin, Bolshevist Minister of Foreign Affairs, said in reply that Bolshevist forces had been ordered not to enter that district. He expressed the opinion that the two Governments should begin peace negotiations, adding: "The sooner this is done the better for Finland."

HELSINGFORS, March 8.—The Bolshevist forces have stopped their advance on the Karelia front on condition that Finland open peace negotiations.

The opinion that the White armies of Finland would be able to withstand any attacks of the Bolshevist armies was expressed yesterday by Herman Montagu Donner, post and President of the Finland Constitutional League of America. Mr. Donner, who was born in Helsingfors, and is a cousin of the Finnish Minister to Great Britain, returned last Autumn from Finland, where he made an extensive tour under the auspices of the new Finnish Government.

After the newly organized White armies had succeeded in putting down the Red revolt in Finland about a year ago, Mr. Donner said, their morale became even better under expectation of renewed attacks by the Bolsheviki. He said that the present force comprised 50,000 regular troops and 100,000 home guards, all of them veterans with years of war experience. All are well equipped, with the best artillery and rifles.

Although General Mannerheim, who organized the first White army, resigned several months ago, Mr. Donner said the understanding with the new President and members of the Finnish Cabinet was that he would return as Commander in Chief at any time they thought his services were needed in opposing the Bolshevikl. Mr. Donner said his private advices from Finland were that the confidence of the Finnish people in their White army had not waned and that no Red wave would be able to submerge the constitutional Government centred at Helsingfors.

HINDENBURG BOOMERS APPEAL TO SOCIALISTS

Try to Persuade Them That He Would Make a Truly Republican President.

Copyright, 1920, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

BERLIN, March 7, (via Copenhagen.)—The launching of Hindenburg's candidacy for the Presidency has created the greatest astonishment in all political circles. Though it was generally known that the reactionaries had some such plan in mind, it was not believed that Hindenburg would lend himself to it. However, there can no longer be any doubt that the old Field Marshal has yielded to the persuasions of the plans promoters, the former Prussian Minister, von Loebell, Heifferich and Ludendorff, represented to him that his candidacy would be popular even among the 100,000 Socialists and Independents who served under him.

About a week ago they arranged for a deputation of citizens, "representing all classes," to visit Hindenburg at Hanover, telling him that his country expected him once more to take the lead to save it from final perdition. Nothing was said about a return to a monarchy, and doubtless most of the men forming the deputation honestly believed that Hindenburg would be elected on a non-partisan ticket. So did Hindenburg himself, and he told the deputation he would accept their nomination if the reception of his candidacy in the public press of all shades warranted the belief that he had the support of the whole nation. He made it quite clear, however, that he would absolutely refuse to run merely as a candidate of the old Conservative or Monarchist Parties.

It is for this reason that the Kreuzzeitung, Deutsche Zeitung, Lokal-Anzeiger, Reventlow's Deutsche Tageszeitung and all the other reactionary papers all of a sudden use quite human language in trying to persuade the Democrats, Centrists, Socialists and even the Communists that although they are republicans they may vote for Hindenburg, since in November, 1918, he accepted the situation created by the revolution and did not desert the army, but stood by until it was safely disbanded. This is their principal argument for Hindenburg's non-partisan candidacy, and they quote Marshal MacMahon, the second President of the French Republic, as a precedent.

A certain American showman is trying to purchase the so-called iron Hindenburg statue, covered with iron nails, which forms a part of the bankrupt estate of a certain military veteran institution. The Government has been asked by the Nationalist members of the National Convention to prevent its exportation.

The Average Person Uses Sugar On His Cereal Because It Needs It

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This food is naturally sweet for it contains its own pure cereal sugar, developed from its own grains.

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Special for this week
Represent Savings of Nearly 50%

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$5.49 per Doz.
(Prices elsewhere about $9.00)

At this very low price for one week only—these ribbons are first quality and can be used on all makes of machines. Can be had in one or two colors.
There is no risk in buying these ribbons by the dozen as they are wrapped in wax paper and tin foil and are guaranteed not to dry up.

At This Price a Purchase of Several Dozen Would Be Real Economy!

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JUST a hint for Spring —a single-breasted, two button sacque of grey herring bone, worn with a double breasted waistcoat of grey duck. In CROYDON CLOTHES, of course.

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Of superior quality in finish and tailoring.

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The selection at each price comprises a large variety of styles, all of which are shown in a comprehensive range of sizes at conservative prices.

Misses' Suits 14 to 18

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With special models for the larger woman.

Third Floor

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SALE of 12,000 men's negligee SHIRTS with soft double cuffs

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Doctors recommend orange juice served in a long glass, half of pure, finely crushed ice.

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Low Prices for Economy

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ONE EYELET TIES of brown or black suede, patent, dull black or tan Russia leather.
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Diamond Set, $39.50 to $300
With Gold Clasp, $7.50 to $90

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Smoky Fireplaces Made to Draw

Also expert services on general chimney work, heating and ventilation.
No payment accepted unless successful
Frederic H. Whitley, Inc. Chimney and Ventilation Engineers
217 Fulton St., Brooklyn

WHAT THE WORLD WAR DID FOR CANADA.

March CURRENT HISTORY MAGAZINE publishes an important article by a noted Canadian publicist, giving the facts of what the war did for Canada, especially in its industrial growth; of great interest to all readers. This is one of forty big features in the March issue; 300 pages; on news stands, 25 cents.—Advt.

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Choose a contractor whose standards are high, whose clients speak well of him and whose reputation is for fair dealing.

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the washable, duplex-fabric glove . . . cut, stitched and shaped like the costliest leather

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FRENCH ASK ACTION ON ELEVEN TANKERS

Move to Force Reparations Commission to Distribute Ships Claimed by Standard Oil.

WASHINGTON IS NOTIFIED

France Will Demand Settlement Independent of United States If Reply Is Not Received in 15 Days.

Copyright, 1920, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, March 8.—An incident has arisen which would indicate a disadvantage to American interests in the United States not having a member on Allied Reparations Commission in the assignment to the commission of eleven oil tankers which belonged to a German subsidiary of the Standard Oil Company and which the Standard Oil Company claims as its property. The French Government has asked that the United States be notified and announces that if no reply comes from Washington within fifteen days it will demand that the Reparations Commission act independently of the United States. Former President Poincare is President of the Reparations Commission.

These tankers have long been the subject of litigation. The attitude of the English, French and Italian Governments has been that these ships are German ships, and therefore should be handed over to the Allies for distribution among them. When Frank Polk left Paris it was supposed an agreement had been reached by which these ships would be handed over to the Allies tentatively, and that later the Standard Oil Company would have an opportunity to plead its case before the Reparations Commission.

What the French Government therefore seeks to do is to bring the Standard Oil Company into court so that its claim may be heard. The Reparations Commission will then vote whether these ships are German ships, and should therefore be owned by the Allies, or American ships and therefore the property of the Standard Oil Company.

America, not having ratified the treaty, will have no vote.

Le Matin today devotes a two-column article to an attack on American diplomacy, charging that the Standard Oil Company was permitted unduly to influence the action of the American diplomats.

At a meeting of the Allied Economic Council in Brussels last Summer it was decided to allow these tankers to be separated from the rest of the German shipping, and on the request of the Americans it was agreed that they might be used to take oil to Germany. In August the allied maritime executive at London, in the absence of an American representative, decided to order the Germans to deliver these vessels at once. This order was never delivered, because the Americans protested.

The matter was again considered in Paris and the French consented that these ships make one voyage to America and return, and later be handed over to the Allies, which meant that France would get the most of them under an arrangement between her and England. But when it was proposed that these ships fly the German flag on their trip the French again protested and the matter was held up.

In September it was announced in Paris that the tankers were to be divided among the Allies. But the Americans again objected that the decision had been taken in their absence and that they could not approve it.

On this point Le Matin says:

"The purpose of this system of obstruction by the Americans was to enable the Standard Oil Company to keep these steamers, which belonged to the Allgemeine Deutsche Petroleum Gesellschaft, a German company, but related to the great American company, and thus get them back as American property."

French experts made a report on this claim, regarding which Le Matin says:

"It is recalled that the Standard Oil Company, which has not ceased to intrigue to have these eleven ships assigned to it, to the detriment of France, Italy and Belgium, even after it held seventeen German tank ships which it obtained in 1918 in American ports. More than that, this company offered openly to furnish to the German Government long-term credits for supplying petroleum to Germany, while it would not consent to credits for France, despite the purchases made by us in America."

Le Matin declares that on October 19 the German Government asked that the eleven tankers be given to it and that the Allies refused. Le Matin continues:

"On Oct. 31 our representative at New York cabled that an ultimatum was to be sent to Germany demanding that the ships be handed over immediately, but that the Standard Oil Company obtained at Washington new instructions from Mr. Polk to contest this decision."

Nevertheless, adds Le Matin, the order was sent to Germany to hand over the tankers, and subsequently ten of them were sent to the Firth of Forth, where they have been held idle for four months. Le Matin continues:

"Do you think this finished the affair? No. For the Standard Oil Company, which for long months has prevented these ships leaving Hamburg, succeeded in mobilizing them in the Firth of Forth, where they stayed, while we had to import our oil in foreign ships as best we could, and while we had a dangerous shortage of oil. But that surely is the last thing in the world the Standard Oil Company worries about.

Le Matin then quotes a letter from the new French Minister of Finance to the Reparation Commission which says:

"This question has been settled many times, not only by the Supreme Economic Council but also by the Council of Five, but these decisions have never been put into force because of perpetual difficulties caused by America."

The Minister then says that the condition of France demands that these ships be assigned to her, and adds:

"In the case where a reply to these propositions does not come from Washington after fifteen days the French Government will be obliged to demand that the Reparation Commission go ahead and act."

ASK SPECIAL UNION RULE FOR BOSTON ORCHESTRA

Management Is Willing to Recognize Union on These Terms, the Players Report.

BOSTON, March 8.—A committee of three of the members of the Boston Symphony Orchestra who have joined a union affiliated with the American Federation of Musicians conferred today with Frederick P. Cabot, President of the Board of Trustees of the orchestra.

They reported back to a union meeting that they had been informed that the Trustees would not object to union affiliation "if the American Federation of Musicians will make special rules for the Boston Symphony Orchestra, granting this organization privileges neither granted to nor asked for by any one of the other sixteen organizations of this kind in this country."

No action was taken on this report. Earlier in the day the thirty-five players who had refused to participate in the regular concert last Saturday night because of the dismissal of Frederic Fradkin, concert master, joined the other members of the orchestra in a rehearsal. They took this action upon the advice of Mr. Fradkin.

If You've Any Doubts

as to whether coffee is a friend to your nerves, drink two or three cupfuls at bedtime and think about it during the wakeful night.

You'll also think of

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Every Flower in the Garden for This Flower Season in Millinery!

Fuchsias	Mignonettes	Sweet Peas
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Pond Lilies	Hydrangeas	Violets
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Flowers that are charming on the new Spring Hat shapes; brilliant colorings or exquisite tints; Field Flowers in wreaths or sprays; assorted clusters of Fruits and leaves; Flowers for Evening Gowns and Corsage; little conceits in French Flowers for Lingerie; soft, showery, petal effects for the new Flower Hats—all moderately priced.

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First Long Trousers Suits

THAT is an important distinction, because when a boy is through being a boy, he is through, and it's no use trying to make a man out of him in a boys' clothing shop.

All of these suits are hand-tailored, too, and hand-tailored with the same degree of perfection as our men's productions.

The Spring models embrace single-breasted sacks, double-breasted four-button effects, and some very clever youthful Norfolks.

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Copies and adaptations of these models will be made in our own Fifth Avenue workrooms at moderate prices.

The Store is closed at 5 P. M. daily

B. Altman & Co.

MADISON AVENUE - FIFTH AVENUE, NEW YORK
Thirty-fourth Street Thirty-fifth Street

A Preliminary Spring Sale of

Men's Silk Shirts

to be held to-day (Tuesday) and Wednesday on the First Floor, will offer

2,400 Fine Silk Shirts

made of superior-quality lustrous taffeta, silk crepe and Jacquard broadcloth (all in satin-stripe effects); and imported Japanese habutai showing smart stripes in plain colors,

at the extraordinarily low price of

$9.00 each
(exclusive of War tax.)

In view of the high prices now prevailing in the silk shirt market, this Sale presents a rare purchasing opportunity to men who like silk shirts for Spring and Summer wear. As a matter of fact, B. Altman & Co. were able to purchase this special lot of shirts under unusually advantageous conditions, and are glad to give their patrons the benefit of this transaction.

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PARK AVENUE AND FIFTY-NINTH STREET
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EARLY AMERICAN PORTRAITS
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¶ To be sold Thursday and Friday evenings, March 11, 12, at 8:15.

NOW ON EXHIBITION

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THE TAILORMADE SUIT

Our Custom Tailoring and Dressmaking Department having greatly increased its staff is in better position than ever before to Reproduce Parisian Models—and present Original Gidding Designs

BILL LIMITS HEAD ON MURDER ARTICLE

Assemblyman Lord Would Restrict Caption to 36-Point Type, One Column Wide.

$1,000 FINE FOR VIOLATION

Every Guilty Person from Editor to "Devil" Held Liable—Wants to Bar Gruesome Details.

Special to The New York Times.

ALBANY, March 8.—If a bill introduced tonight by Assemblyman Bert Lord of Chenango becomes law it will be illegal to put a headline more than one column in width over a report of a murder or a murder trial. The bill also restricts the size of the type to be used in building the heads.

Violations of the provisions, which are added to the penal law and would be known as Section 1525, would involve $1,000 fine for the publisher, if a corporation, and imprisonment on a misdemeanor charge for every officer of the corporation and for everybody from editor to printer's devil shown to have assisted in any manner in doing the forbidden thing.

Here is the text of the Lord bill:

An act to amend the penal law in relation to publications of homicides and homicide trials.

The people of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The penal law is hereby amended by inserting therein a new article, to be Article 147, to read as follows:

ARTICLE 147.

Section 1525. Publication of homicides and homicide trials.

It shall be unlawful for any newspaper or other medium through which news or events of the day are publicly disseminated to publish or report the happenings or details of any homicide or the proceedings of any homicide trial in any article or writing containing a caption, heading or headline in type larger than 36 point or in width extending over more than one column.

Any corporation violating the provisions of this section shall be liable to a fine of not more than $1,000, and every officer, editor or reporter of such corporation, newspaper or medium or other person who shall assist in doing the acts prohibited by this section is guilty of a misdemeanor.

Section 2. This act shall take effect immediately.

Mr. Lord said tonight that he was impelled by motives of morality in presenting his bill. He declared that the idea of introducing it had originated with himself.

"If I could do it without violating the United States Constitution, I would place severe restrictions on the length and the contents of articles dealing with murders," said Mr. Lord.

"Of course, there should be no obstacle placed in the way of publishing the fact that a person has been murdered, and whom the police has arrested for the crime, but I would bar all gruesome details as tending to impair the morals of those who read such accounts.

"There is no organization, but I trust a strong moral sentiment Up-State behind my bill. I shall press it to final passage, not without hope of favorable action by the Legislature."

McADOO ANSWERS CRITICS.

Defends His Plan for Lower Taxes During the Next Two Years.

William G. McAdoo, former Secretary of the Treasury, issued a statement yesterday in reply to the criticism of his plan to simplify the present tax system by Representatives Kitchin and Mondell. The statement said:

"I have seen the statements of Mr. Mondell and Mr. Kitchin concerning my suggestions for the amelioration of the tax burden for the next two years. I have much respect for their opinions, but it is absurd to say that a beneficial reduction of taxes through rigid economies in expenditures, postponement of sinking fund for two years and the issue of not exceeding $1,500,000,000 of bonds, as I have suggested, will cause a panic.

"It is more likely to prevent trouble by helping the business situation during a coming period of essential readjustment, when the load should be lightened and enterprise stimulated so that prosperity may be preserved.

"I believe that a safe and sound plan for easing the tax burden, simplifying the present complicated tax law, and distributing the burden of taxation more equitably can be found if we all approach it not in a partisan spirit, but with a genuine desire to deal wisely with a very serious problem which should be taken up immediately.

"For six years that I was in the Treasury I became accustomed to the cry of 'panic' from opponents of Treasury policies, or proposals when there was no other way to combat an argument or meet a situation. No panic occurred during those six years."

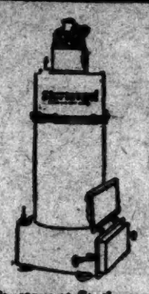
JEWELS LOST IN FIRE.

These with Gowns in Hotel Chamberlain Valued at $1,000,000.

OLD POINT COMFORT, Va., March 8.—Hotel authorities and military officials, after an all day search of the ruins, were confident tonight that not a single life was lost in the fire Sunday which destroyed the Chamberlin Hotel with a loss of more than $3,000,000. There were more than five hundred persons in the hotel at the time of the fire.

Losses of gowns and jewelry by guests were estimated at $1,000,000. Mrs. Schweinert of New York lost fully $100,000 in jewelry, while Mrs. Clarence Kenyon of New York and Mrs. Oliver Bond of Detroit also were heavy losers. The hotel building was valued at $1,200,000 and furnishings at $1,000,000.

Sturtevant
PUTS AIR TO WORK



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No matter what the size or type of building, a Sturtevant Vacuum Cleaner will do the work. Sturtevant machines range from three-wheel portable vacuum cleaners for family use, to powerful stationary machines for cleaning public buildings, hotels, schools, and churches.

The cleaner shown here is for use in private dwellings. It cleans entirely by air. This apparatus can be quickly installed in buildings already completed or in course of construction.

Let a Sturtevant representative tell you how this installation increases the value of your property.

Telephone Murray Hill 9230

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Fans *Blowers* *Engines* *Turbines*

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provides fully furnished and equipped houses in best fashionable West End localities, including service and board of first-rate servants, butler and cook. Electric light, telephone, plate, linen, etc. Everything complete. House ready to walk into at an inclusive charge per week.

Private motors. Country houses. Social introductions arranged.

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THE SUPREME RESULT

Every mechanical improvement in the Dual Valve Six Pierce-Arrow harmonizes with and supplements every other improvement. That is the supreme result achieved.

Two perfectly-timed sparks are delivered to each cylinder of the Dual Valve engine by the new ignition system. The gas is completely exploded. The full force of the gas is delivered. No gasoline is wasted.

The car gets under way in less time, accelerates more quickly, ranges from three miles an hour to seventy-five on high gear, overtakes other cars or ascends hills without shifting.

HARROLDS MOTOR CAR CO.
233 West 54th Street, New York
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Trenton Branch will be opened shortly

PIERCE ARROW
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PEP
Black Kid, Black Calf or Tan Calf, Lace

Borrowed from Nature

Many man-made things in this world have been borrowed from nature—for instance, the cushion in the Dr. A. Reed Cushion Shoes. In order to supplement the nature-made cushion of the feet this wonderful man-made cushion was brought into being.

With the added cushioning the feet are comfortable every minute of the day. They give you genuine comfort and peace of mind—both mighty essential to every hustling New Yorker.

Dr. A. Reed CUSHION SHOES
Now Made by
J. P. SMITH SHOE CO.
SOLD ONLY AT
1372 Broadway, at 37th Street
12 Park Place, Woolworth Bldg.
Send for Illustrated Booklet.

THE FATE OF THE EX-KAISER.

March CURRENT HISTORY MAGAZINE contains the official correspondence between the Allies and Holland regarding the ex-Kaiser's trial, also the details of the indictment against the German war criminals, the first time published in America. This is one of forty big features in the March issue; 208 pages; on news stands, 25c.—Advt.

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FIFTH AVENUE

Youthful—

NOT to see our Spring Suits is not to see the smartest Tailleurs of the season. Youthful models in Bolero, Eton, Long Coat or the very newest Embroidered types are ready.

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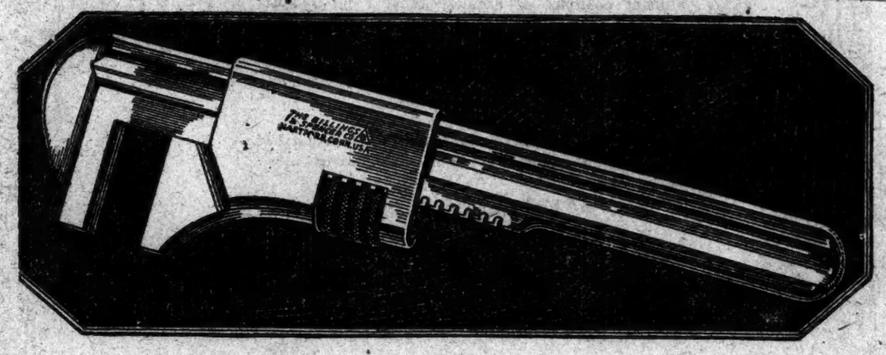

NUTS change their minds about staying set when this wrench grips. Drop forged throughout of special analysis steel, finished like the aristocrat he is, and thus worthy of the name it bears.

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THE BILLINGS & SPENCER CO.
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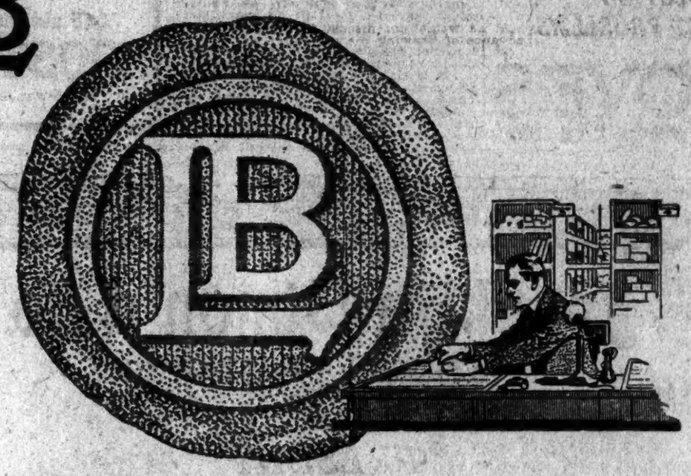

Now is the time to watch your stock—

The very future of your business demands that you keep a careful watch on your inventories in these days of changing values.

You cannot possibly hope to keep track of your stock unless your records are on an up-to-the-minute basis. Now, of all times, you cannot afford to guess.

The L. B. Stock record will give you the same check on your stock that you have on your bank account. Any minute of the day you can get a detailed record of every single article of stock on hand, whether the number of items be one hundred or one million.

Come in and let us show you how the L. B. Stock record will help you keep your business house in order. It will save you time and money. It will save you worry. It will prevent your being caught napping by sudden changes in the market.

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Background, Settings, Flowers and many kinds of beautiful decorative materials. Particularly good for use in displays.

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She's Your Grocer's Sweetheart

American Cement Tile Mfg. Co.
TILE ROOFS FOR INDUSTRIAL PLANTS
LASTING LOW IN COST SIGHTLY
American Cement Tile Manufacturing Co.
80 Church Street, New York

REIS UNION SUITS
REIS
MAN'S CLOSEST FRIEND

Interest Revived in Railroad Securities.

The return of the railroads to owners means revival of interest in their securities, but the future of the roads will be determined by the interpretation of the new law by the Interstate Commerce Commission. An article on this important subject in The Annalist this week. Published by The New York Times Company; 10 cents at news stands, $5 a year by mail.—Advt.

JERSEY RENT PLAN IMPRESSES MAYOR

Scheme to Fight Profiteers Explained by Official in Call on Hylan.

SERIOUS STUDY PROMISED

Lawyer Says Brooklyn Landlords Insist on Race Suicide—24 Families Evicted.

Mayor Hylan said yesterday he would take under serious consideration the "Jersey plan" of dealing with rent profiteering submitted to him yesterday by James F. Gannon, Jr., Commissioner of Revenue and Finance of Jersey City.

Mr. Gannon was with the Mayor for an hour and went into the experiences of Jersey City in dealing with rent profiteering. After the conference the Mayor said: "Commissioner Gannon's plan of dealing with rent profiteers has proved very effective in Jersey City and I was deeply interested in the details he very ably laid before me. I feel very grateful toward the Jersey City official for his visit and I shall certainly give his excellent scheme very serious consideration."

Mr. Gannon said: "I was very much impressed with Mayor Hylan's sincerity of purpose. He feels toward the rent profiteer as I do. The entire Jersey City plan, a plan that has brought unscrupulous property owners to time, was laid before Mayor Hylan. He appeared to be very much impressed. The rent profiteers of New York City can be assured of one thing, the Mayor means business and he will act quickly."

Some Brooklyn landlords are encouraging race suicide, according to M. W. Engel, a Brooklyn lawyer, in a new lease with a clause saying the apartment is to be occupied "for dwelling purposes only by father, mother and not more than two children." Mr. Engel believed no court would sustain such a lease. A committee representing thirty-nine families living in a tenement called on him regarding their troubles with the landlord, he said, and he found the thirty-nine families included seven expectant mothers.

City Marshal David Goldberg evicted twenty-four families in the Brownsville section of Brooklyn yesterday. They were members of the Tenants' Union, organized last year. Thirteen families were evicted from 453 Powell Street and eleven from 820 Powell Street. The property is owned by Mrs. Sina Basin of 2,472 Ocean Avenue. Mrs. Fannie Nedoff, one of the evicted tenants, said her rent had been raised from $19 to $21. Most of the families evicted have no shelter. Neighbors took them in temporarily. A crowd of 1,000 witnessed the evictions, but there was no disorder.

Health Commissioner Dr. Royal S. Copeland will determine what power he possesses as Health Commissioner and member of the Board of Health to stop the eviction of tenants unable to pay high rents. His action followed a letter from State Senator John J. Dunnigan alleging that rent profiteering in the Bronx had resulted in so many evictions as to constitute a menace to public health.

The Commissioner will sit on the bench in the Seventh District Municipal Court, in West 125th Street, today with Justice S. Clinton Crane and listen to the eviction cases. "I want to sit and listen to some of the cases that are daily coming up in the Municipal Courts of the city," said Dr. Copeland, "and find out actual conditions. If I find there is a condition that menaces health then I will act. While this seems to be a proposition that affects the individual rather than the general health, I am going to the limit to stop this gouging of the public."

PLEDGES SOLUTION OF RENT PROBLEMS

Speaker Sweet Declares Legislature Won't Adjourn Without Effectively Curbing Profiteers.

Special to The New York Times.

ALBANY, March 8.—Within the next week Republican Legislature leaders expect to offer the Legislature a solution of the rental and housing problems.

Speaker Thaddeus C. Sweet declared tonight the Legislature must not and would not adjourn "until a way has been devised to effectively curb the rent profiteer." He expressed this sentiment in communications to the Chairman of the Assembly Committees on Judiciary, Codes, Cities and Taxation.

In the Senate Majority Leader J. Henry Walters made the same declaration, showing that legislative leaders and the Governor are united in an effort to solve the rental problem.

"This Legislature will have lived in vain if it does not do something to aid the rent payers of New York," declared Senator Walters tonight in announcing that the Republicans had given the situation serious consideration and that within the next ten days he, with Speaker Sweet, would be in a position to submit a party bill which would be passed by the Legislature and approved by Governor Smith.

Speaker Sweet, writing to the committee Chairmen, said:

"I desire to call your attention to legislation dealing with the subject of rent profiteering in the City of New York. This is one of the most serious questions confronting us. I appreciate the Constitutional difficulties that arise in dealing with the subject involving the right of contract, but I believe this situation can be overcome by appropriate legislation."

In the Senate considerable debate developed over the rent situation. Senator Loring M. Black, Jr., of Brooklyn, declared that unless something was done by May 1 there would be a social revolution in New York City.

Democrats in the Senate, led by Senator Bernard Downing, joined in the debate and asked that something definite be done to alleviate the situation, particularly in New York City.

The Democratic minorities in both houses have held a series of conferences in an effort to line up their support for some measure which would effectively meet the entire situation.

ALBANY, March 8 (Associated Press).—A bill introduced in the Legislature tonight by Assemblyman John Damico, Republican, of Queens, is designed to add a new section to the tenement house law so as to limit rentals to 10 per cent. of the actual value of the house and lot on which it stands, over and above necessary and actual expenses.

WOMEN SELL FOR CHARITY.

Fifty of Bellevue Social Service Bureau Work at Gimbels'.

Working in the interest of the Social Service Bureau of Bellevue Hospital, fifty prominent New York women yesterday began work as saleswomen in the store of Gimbel Brothers. They sold suits, coats, hats, blouses and other articles for women. Ten per cent. of their sales returns will be received by the women, who will give the money to Bellevue Hospital. They will continue this work through the week.

Miss Ruth Morgan is the Chairman of the Social Service Bureau, of which Mrs. Seth Bliss Hunt, Mrs. Joseph R. Truesdale and Mrs. Grant La Farge, sub-Chairmen of the bureau, are Chairmen, respectively, of the Child Welfare, General Welfare, and Psychopathic Committees. They are all working as saleswomen, and Mrs. Truesdale is directly in charge of the work, with Miss Harriet McKindley as her first assistant. Among yesterday's saleswomen were Mrs. J. W. Fuller Potter, Mrs. J. Howland Auchincloss, Mrs. Marshall J. Dodge, Mrs. A. Stewart Walker, Miss Ruth Draper, Mrs. Arthur Scott Burden, Mrs. Vanderbilt Webb, Mrs. Belmont Tiffany, Miss Marian Tiffany, Mrs. Joseph Thomas, Mrs. David Dows, Mrs. Nicholas Biddle and Miss Ruth Twombley.

On Thursday and Friday there will be actresses among the amateur saleswomen. Ethel Barrymore is expected to assist on Thursday.

SIR H. CUNLIFFE-OWEN SUED

Ex-British Soldier Seeks $500,000 from Recently Created Baronet.

A summons in a suit against Sir Hugo Cunliffe-Owen, President of the British American Tobacco Company, for $500,000 was filed in the Supreme Court yesterday. The plaintiff is Marvelle Cooper Brice, said to have served in the British Army. The papers were served on the defendant in Fifth Avenue, between Forty-fifth and Forty-sixth Streets, on Friday last. Harford T. Marshall, attorney for the plaintiff, said he would not discuss the case in advance of drawing the complaint.

Sir Hugo Cunliffe-Owen was created a baronet on Jan. 1 last, and arrived here for his forty-sixth visit on Jan. 21. He was married on Dec. 31, 1918, at Dudley, Mass., to Miss Helen Elizabeth Oliver, daughter of James H. Oliver of New York. He was then 48 years old and she was 22.

Announces Growth of Three Cities.

WASHINGTON, March 8.—Population statistics for 1920 announced today by the Census Bureau included: Ottumwa, Iowa, 23,003, an increase of 991, or 4.5 per cent. over 1910; Lewiston, Me., 31,707, an increase of 5,460, or 20.8 per cent.; Everett, Wash., 27,614, an increase of 2,800, 11.3 per cent.

ADVERTISEMENT.

P.P.C.

Printing Facts

The paragraph you are now reading is not "justified." That is, it is set up just like typewriting with a "space" of equal width between all of the words. Each line starts all right at the left-hand edge, but ends where it will. Now, typesetting differs from typewriting in that the right-hand edge must be as straight as the left-hand edge. This result is achieved by inserting "spaces" of varying width between the words, and sometimes "letter-spacing" the words themselves. This is called "justification."

(Continued on Thursday)

Publishers Printing Company
209 West 25th Street
Telephone Chelsea 7840

OSBORNE AGAIN RESIGNS.

Wants to Quit Navy and Command of Portsmouth Naval Prison.

PORTSMOUTH, N. H., March 8.—Lieutenant Commander Thomas Mott Osborne today announced that he had again forwarded his resignation as commandant of the naval prison here, and from the navy, to Secretary Daniels. Commander Osborne withdrew a previous request for relief pending disposition of charges against his conduct of the prison which Assistant Secretary Roosevelt declared last week after investigation to have been unfounded.

In reciting the record of his two and one-half years' command he said that 6,344 prisoners had passed through the institution, of whom 2,664 were returned to service during the war. The only friction during his administration, he said, developed not from the prisoners but from politicians on the outside.

Stern Brothers

West 42d Street (Between Fifth and Sixth Avenues) West 43d Street

Distinction and comfort combine in these

LONDON Overcoats for Men

They are unsurpassed in the perfection of their expert tailoring—jaunty, freedom-giving lines and dependable materials.

$65, $75 and $85

The FABRICS—from England's famous mills—are noted for their exceptional durability, warmth and light weight.

Browns, Grays, Heather Mixtures and Fancy Plaid Back Fabrics in plain (as illustrated) or belted styles.

Equally desirable for Dress, Motor or Outdoor Wear.

MEN'S SECTION THIRD FLOOR

A Remarkable Sale—
To begin at Saks Today

Handsome Imported and Domestic

BEADED BAGS

At $28.50

Bags that are works of art in beadworking, exhibiting in their wonderful colorings and unique designs the genius of master bead workers of Europe and America. Some have solid beaded frames, many are in drawstring effect, others are suspended from frames of beautiful shell.

Priced at $28.50
Worth a Great Deal More!

Saks & Company
Broadway at 34th St.

McCREERY'S ANNUAL SPRING SALES
Embracing Every Department

Today---Second Day Of

The Largest And Most Extraordinary SALE OF

Men's Silk Shirts

In Our History

The Best Quality Only At The One Low Price Of

$7.95

(Including Tax)

REGULARLY $9.00 to $15.00

Confidence Counts

We had confidence in the makers, so we bought over 12,400 of these Silk Shirts, and thousands of customers showed their confidence in us, in the Shirts and in the low price by buying all they needed yesterday for Spring and Summer wear.

Your Choice Of These Textures

Extra Heavy Broadcloth Silks, Extra Heavy Crepes, Empire Satin Stripes, Extra Heavy La Jerz, Plain Colored Crepes and Natural Pongees.

Every Desirable Color Combination and Plain White.

No C. O. D.'s No Approvals

James McCreery & Co.

Fifth Avenue 34th Street

(Main Floor)

Macy's Macy's

1500 Imported all beaded bags

$5.94

In draw string styles.

There is nothing like these bags in the city for anywhere near this price.

Hundreds of customers who failed to secure an imported bag in the sale two weeks ago at $3.49 will be glad of this opportunity to obtain proportional good value in a better bag.

Jet bags in striking designs. Color combinations in effective patterns.

Bags in various sizes and shapes, Bugles and beads combined finished with bead tassels.

Macy's—Main Floor, 34th Street, Front.

R. H. Macy & Co.
HERALD SQUARE NEW YORK

SALE BEGINS TUESDAY, 9 A. M.

Macy's Macy's

Disinfection Reduces Sick Lists

If you accept the fact that much of the sickness in your home or office is caused primarily by a lack of proper disinfection, you can quickly estimate whether an abnormal sick list or sensible precautions against it, will prove the cheaper.

Estimate the time lost in your business through sickness; approximate the lowered efficiency, the slowed-up production, the general unprofitableness of a sick list, and compare it with the cost of Lysol Disinfectant.

There is but one answer. Use

Lysol Reg. U. S. Pat. Off. **Disinfectant**

Order Lysol Disinfectant used in the water with which floors, window-sills, or any dust-covered surface is cleaned.

Have a solution of Lysol Disinfectant put in cuspidors, toilet-rooms, and in all dark corners. Use Lysol Disinfectant at home, too.

Lysol Disinfectant, at the moment of application, kills all germ life, or prevents its creation.

A 50c bottle makes five gallons of powerful disinfectant; a 25c bottle makes two gallons.

Remember, there is but one genuine Lysol Disinfectant—made, bottled, signed and sealed by Lehn & Fink, Inc.

Lysol Toilet Soap — *25c a Cake* — Contains the necessary proportion of the antiseptic ingredients of Lysol Disinfectant to protect the skin from germ infection. It is refreshingly cooling and healing and helpful for keeping the skin, like your doctor. If he hasn't it, ask him to order it for you.

Lysol Shaving Cream — *In Tubes* — Contains the necessary proportion of the antiseptic ingredients of Lysol Disinfectant to kill germs on razor and shaving-brush (where germs abound) and to guard the tiny cuts from infection and give an antiseptic shave. If your dealer hasn't it, ask him to order a supply for you.

Lehn & Fink New York

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STYLISH—but more—QUALITY built into them by craftsmen who know that style is rather useless unless it is coupled with DURABILITY.

Kenwick 2½
Lombard 2½

Newest of the new

A&F

The Greatest Sporting Goods Store in the World

Madison Avenue and 45th St.
New York

Set Feathers to Thy Heels

Mercury, latest recruit to the ranks of sportsmen, this week leads all the rest.

At the Aeroplane Show the eaglets have gathered who ride the shafts of sunshine and soar above the storm.

Aviation, as a sport for men and women, counts Abercrombie & Fitch headquarters for everything except the aeroplane.

For touring Cloudland in a honeymoon express, or taking a celestial peep in a blimp, the smartest practical aviation clothes and requirements are here a part of the sporting day's work.

New Topcoats for the Sports of Springtime

Every possible Springtime need has been provided for, in the greatest collection of women's and men's topcoats ever presented in America.

Each coat is a typical Abercrombie & Fitch production, of material specially selected, at home or abroad, for its purpose.

English, Scotch, Irish and Welsh tweeds and homespuns; camel's hair, leather, Shetlands—a variety unequalled.

Street coats, town and country coats, reversible tweed and leather motor coats, polo coats, tennis rest coats, equestrian coats.

Abercrombie & Fitch Hats and Boots

Designed by us, for city and country wear—for men, women, girls and boys.

Women's sport hats in the largest varieties we have ever produced.

Spring Suits and Tailored Dresses

Complete assortments of the Abercrombie & Fitch exclusive models are now in readiness, in good time for the Easter holidays.

They cover the widest range for outdoor wear, in both city and country—all characterized by that smart simplicity which is essential to such clothes.

In addition to walking, travel and utility suits, there are extensive varieties of golf, tennis and riding suits for women as well as men.

Write for Illustrated Booklet on Women's Outdoor Clothes

Abercrombie & Fitch Co.
Rene E. Fitch, President
Madison Avenue and 45th St.,
New York

"Where the Blazed Trail Crosses the Boulevard."

CITY PIERS REFUSED TO SHIPPING BOARD

Hylan Says It Is Only Pretending to Aid American Shipping.

HULBERT'S ACTION UPHELD

Payne Told by Dock Commissioner to Seek Accommodations at Army Piers.

Clearly insinuating that the United States Shipping Board, while pretending to be working in the interest of American shippers, is in reality working with foreign shipping interests, Mayor Hylan yesterday wrote a letter to Dock Commissioner Murray Hulbert in which he warmly commended the action of the latter in refusing to revoke certain temporary pier permits in order that they might be acquired by the Shipping Board.

A request for help in procuring additional docking facilities was received recently by Commissioner Hulbert from John Barton Payne, Chairman of the Shipping Board, who pointed out that the Shipping Board was now operating more than 300 ships from this port, where it had an average of 150 tied up daily. Chairman Payne explained further that the Shipping Board's operations here were proving highly expensive, due to the small number of piers it controlled, and that there were evidences of profiteering here in the fixing of berthage charges.

Mayor Hylan, in approving Commissioner Hulbert's reply to Chairman Payne, wrote:

"You properly informed him that he should secure accommodations at the army base piers in South Brooklyn, under the control of the Government, which I understand are being used by the same foreign interests that would have secured the ex-German ships from Mr. Payne if the sale had not been stopped by the court.

"Under no circumstances revoke the pier permits of American shippers for the benefit of anybody who pretends to be working in the interest of American shippers when, in fact, they are sympathizers with foreign shipping interests."

Profiteering Is Charged.

In his letter to Commissioner Hulbert, Chairman Payne asserted that the United States Shipping Board is the largest single shipping operator in the Port of New York.

"Due largely to the fact that the Shipping Board controls no piers in the Port of New York," he wrote, "operations from that port are proving highly expensive, and the board has evidence that profiteering methods are pursued in that port in fixing the berthing charges."

He then asked that Piers 86 and 31, North River, now operated under revokable permits, and other piers that from time to time may become available, be leased to the board.

In reply, Commissioner Hulbert, referring to Chairman Payne's complaint that the Shipping Board had found operations from this port highly expensive because it controlled no piers, said:

"Has it not been possible for the Shipping Board to secure control of or obtain accommodations at the army base piers in South Brooklyn and the Government piers in Hoboken?

"Of course, if the Government is going to operate a Federal Dock Department in New York, it will result in all sorts of confusion and friction, as is especially evidenced by your appeal to this department for accommodation, when we understand that ships of foreign registry are being accommodated at Government piers.

"It would seem to me that all available berthing space under the jurisdiction of the Federal Government should be taken up for the accommodation of its own ships before your board looks to this department to revoke existing permits under which American ship owners are operating.

"However, as I have stated to you on several occasions in Washington, I am not only willing, but anxious to cooperate with the Federal authorities, of which, I think, I have given substantial proof."

Army Controls Ten Piers.

Supplementing the statements in his letter, Commissioner Hulbert pointed out that the army now controlled four piers in South Brooklyn and six in Hoboken. He added:

"The Government took over these piers for army purposes under a war emergency, and that deprived the city of the right to collect taxes. We think that if the Government doesn't require them any longer it ought to turn them back to the municipality.

"But why should the Shipping Board be put to the necessity of appealing to the City of New York to dispossess present tenants while the Government itself has these ten piers, some of which are being utilized to accommodate other than Shipping Board boats, and in some instances, notably at the South Brooklyn piers, vessels flying foreign flags? I expect to appear on Wednesday afternoon before the Transportation Board of the War Department in Washington in relation to this matter."

It was learned from Commissioner Hulbert that the International Mercantile Marine and the Cunard Line had already submitted offers for Pier 86, which is now held under a temporary permit by the Oriental Navigation Company, operating Shipping Board vessels in addition to vessels of its own.

Pier 31 is held by the United States Transport, Import and Export Company, which, Mr. Hulbert explained, was an offshoot of the United States Shipping Company owns Pier 32, just north of ernment ships at Alexandria, Va. This is one of the steamship lines of Charles W. Morse, whose Hudson Navigation Company owns Pier 32, ½just north of Pier 31. Mr. Hulbert said that the Morse interests were paying $77,000 for Pier 31.

O'CONNELL DEPLORES "SINISTER FEMINISM"

Cardinal Says Growing Weakness of Men Is a Menace—Warns on Extravagant Spending.

BOSTON, March 8.—Growing weakness on the part of the men of the country in developing a sinister feminism, Cardinal O'Connell told a gathering of men at the Cathedral of the Holy Cross last night. Man, as the head of the house, he said, should assert his proper authority in the home.

Failure to do this, the Cardinal asserted, leads to a false feminism, which, unless it is curbed in time, will have disastrous results for humanity.

"The women are becoming masculine, if you please, and the men are becoming effeminate. This is disorder," he said.

Cardinal O'Connell questioned how a father could "look on and see his children, especially the girls, running rampant without any consideration for modesty." Headship of the family, he said, meant that the father should look after the morals of the whole family.

The evil of extravagant expenditure, he predicted, would cause a financial reaction in America to some degree similar to that which has caused Europe's virtual bankruptcy. The Cardinal argued also against what he said was a continual clamor for more pay by workingmen, and advised that they be on their guard against a spirit working underhanded for perpetual strikes with the purpose of destroying organization and industry.

LATECOMERS IN TUGS CATCH THE IMPERATOR

Big Liner Halts in Response to Whistled Appeals—Man Arrested on Gangway.

Just after the departure of the Cunarder Imperator shortly after noon yesterday with 2,015 passengers, two tugboats dashed out into the river after her with two passengers delayed by snowbound trains and two, Mr. and Mrs. Arthur Hammerstein, who were tardy because of earlier neglect to get passports vised at the British Consulate. All the tugs caught the vessel.

The last passenger to reach the West Fourteenth Street pier was Lieut. Travers Williams-Taylor, son of Sir Williams-Taylor, manager of the Bank of Montreal who ran up waving two $50 bills and shouting: "The man who puts me on the Imperator gets $100 and the one who makes a good try and loses gets $50." The tugboat Lewis Bulver won the money when the Imperator stopped off the Statue of Liberty in response to whistled appeals.

One passenger, David Sussman, 47 years old of 376 Hooper Street, Brooklyn, was going up the gangway when a detective arrested him on a charge of grand larceny made by Aaron Cohen of Newark, N. J. Detective and prisoner fought until the latter had his coat torn off and Edward Maller, chief of the company's private police, lent a hand. Cohen alleged that Sussman, at the Hotel McAlpin, got $360 for a promised position as a traveling salesman in Europe which Sussman failed to provide. Magistrate Levine in Jefferson Market Court held Sussman in $1,000 bail for examination today.

Samuel M. Vauclain, President of the Baldwin Locomotive Works, left to visit Poland, Rumania and Turkey to see what American locomotives could do on their railroads. He expressed a belief that the people in Europe were honest and said he was giving them five years' credit and believed they would pay for what they get.

"We are doomed to grief," Mr. Vauclain continued, "if we lend our money to Europe. If we lend our articles of production to our European friends, we will find prosperity within our midst beyond our present facilities. Our labor will be content and the busybody will have lost his occupation.

"We should keep our capital and our raw materials at home and put our own house in order. We should produce here in America and retain, not only for our people, but for all those who may adopt our country as their own, the advantages of our national inheritance."

Mr. Vauclain occupied the Kaiser suite used by Theodore Roosevelt on his return from attending the wedding in Madrid of his son, Kermit.

Other passengers were Raymond Fosdick, Sir Ernest Glover of the British Ministry of Shipping and Lady Glover, Patrick Francis Murphy, Marquis de Pons, Sir Newton Moore and George N. Nairn, jute merchant, of India.

FINANCING THE GREAT UPTOWN AUTOMOBILE ROUTES

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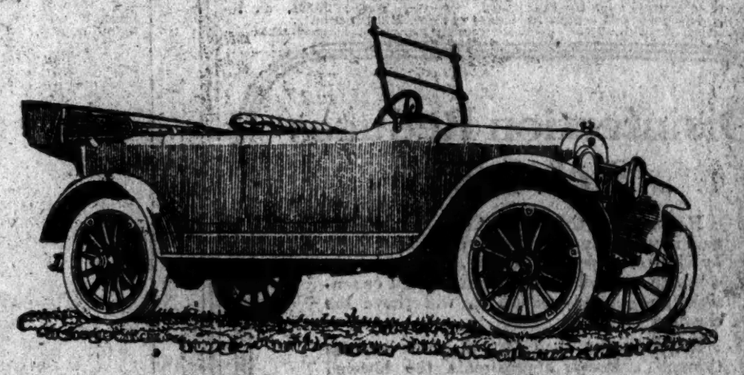

THE steels in a Maxwell are as good as the steels in any car built.

For the very mission of a Maxwell is economy of transportation.

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And not only long mileage but economic mileage. Because fine steels give little trouble and light weight spins out the mileage on a gallon of gasoline.

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MORE PACIFIC BASES WANTED BY DANIELS

Tells House Committee of Need for Greater Facilities to Meet Growth of Navy.

THREE REPORTS ON MEDALS

All Agree Morale Has Not Been Hurt and That Enlisted Men Did Not Get Sufficient Recognition.

Special to The New York Times.

WASHINGTON, March 8.—Secretary Daniels, testifying before the House Naval Affairs Committee today, urged the need for more naval bases on the Pacific. He made no explanation for enlarging the facilities other than that more bases are needed to accommodate the fleet, which is now divided equally between the Atlantic and Pacific. Members of the committee declared, however, that this policy was adopted because the military authorities had decided that the next war would be waged in the Pacific.

Secretary Daniels's statement in part said:

"Since a Pacific fleet has been established consisting of half of our modern units, the inadequacy of the Pacific bases, although always realized, has become strikingly apparent. The Pacific fleet alone is much larger than the whole fleet which sailed from San Francisco on its famous trip around the world.

"Adequate docking and repair facilities are absolutely necessary to permit a fleet to maintain itself in efficient condition. There are at the present time but three completed drydocks on the Pacific Coast capable of taking the battleships now building—one at Panama, one at Pearl Harbor and a commercial dock in San Francisco Bay.

"Before I enter upon a discussion of the proposed development of Pacific bases, I desire to invite your attention to the distance some of our possessions extend beyond the continental limits of the United States. Alaska, a country with a wonderful future, depends primarily upon the navy for its defense. This is also true of the Philippines, which are 7,000 miles distant from San Francisco. Regardless of what may be the political future of these islands, this country will always be charged with the moral responsibility of their welfare. Hence, even the most cursory estimate of the situation in the Pacific points to the necessity of bases suitably located to enable our fleet to move at will in the area bounded by our possessions.

Secretary Outlines His Plans.

"From a careful study of the reports and of the general situation, I recommend the immediate development of the bases in the Pacific as follows:

"Pearl Harbor, to be developed as a supply base for the vessels of the fleet with facilities for repair and routine upkeep of these vessels.

"Guam, to be developed to an extent that will permit of its serving as a fueling and repair station for vessels bound to the Philippines. The distance from Honolulu to Manila, 5,500 miles, is too great to permit of certain types of vessels making the voyage without refueling enroute. Attention is invited to the suitability of Guam as a stepping stone for our merchant marine in the Pacific.

"A navy yard on San Francisco Bay should be developed which will permit of the docking and repair of the capital ships now building. On account of the draft of these vessels, it is considered by naval experts that the attempt to deepen the channel to Mare Island sufficiently to utilize that yard for the repair and upkeep of the great dreadnoughts and battle cruisers is not justified. Mare Island, which made the world's record in destroyer construction during the World War, will always be taxed to the limit as a repair and supply yard for cruisers, destroyers, submarine and auxiliary craft, and for new construction. It will be needed, and there will be more ships there in the future than heretofore, for though the new navy yard on deeper waters is needed for the largest type of ships, even with that yard in operation there will still be less facilities than will be needed for the larger and expanding navy.

"The navy yard at Bremerton should be enlarged to permit of its caring for a large quota of the fleet. This yard should become one of the main repair and docking yards for capital ships.

Want Base for Manoeuvres.

"The principal drill ground for the Pacific Fleet will be off the coast of Southern California. To enable it to carry out such drills and manoeuvres, a base in the vicinity is necessary. San Diego is admirably located for such a base and the navy has been given the land by the city of San Diego. At San Pedro a submarine base is now in existence and its continuance and development is recommended.

"The development of all these bases is necessary for the maintenance of our fleet in the Pacific and the sums necessary to authorize their early construction are urgently recommended to the committee.

"In the course of time a fueling and supply base in Alaska will be necessary, but at the present time the question of a suitable location has not been thoroughly studied, and until this has been done I will not make any specific recommendation.

"Criticism may justly be offered if the number of naval bases is unduly increased, especially if no sound strategic considerations govern the increase; but, given an area as large as the Pacific, in which naval operations must be conducted, it becomes essential that there shall be adequate repair and upkeep facilities in more than one or two ports, in order that such operations may not be rendered futile, especially when our obligations in respect to the Philippines are considered.

"The World War taught us that we needed every navy yard on the Atlantic Coast. They more than paid for themselves when the emergency made a greater call upon docking, repair and building facilities than could be afforded in Government and private yards. This was so true that, because the navy not only utilized all its own plants, but 70 per cent. of the plants of private shipbuilding establishments, the Shipping Board was compelled under the stress of war to create facilities at heavy expense.

"The Pacific fleet as it now exists has a tonnage of over 5,000,000, and with the mighty capital ships under construction within a few years facilities much greater than I am now recommending will be needed."

PRESIDENT OUT DRIVING IN OPEN AUTOMOBILE

Stays Out an Hour and Is Described as Looking "the Picture of Health."

WASHINGTON, March 8.—President Wilson went riding today in an open automobile. He was accompanied by Mrs. Wilson, Rear-Admiral Grayson and Wilmer Bolling, Mrs. Wilson's brother, and was out just an hour, driving through Rock Creek Park. A bright sun was shining, but some of the snow from last week's blizzard was still on the ground and a sharp wind was blowing.

The President wore a heavy cloth overcoat and a golf cap. He looked the picture of health. It was his second public appearance since he took to his bed last October after his western tour, but on his first ride last Wednesday he used a closed car.

The police again prohibited photographers from taking pictures of the President.

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Extra fine quality Picot 25 cents a yard.

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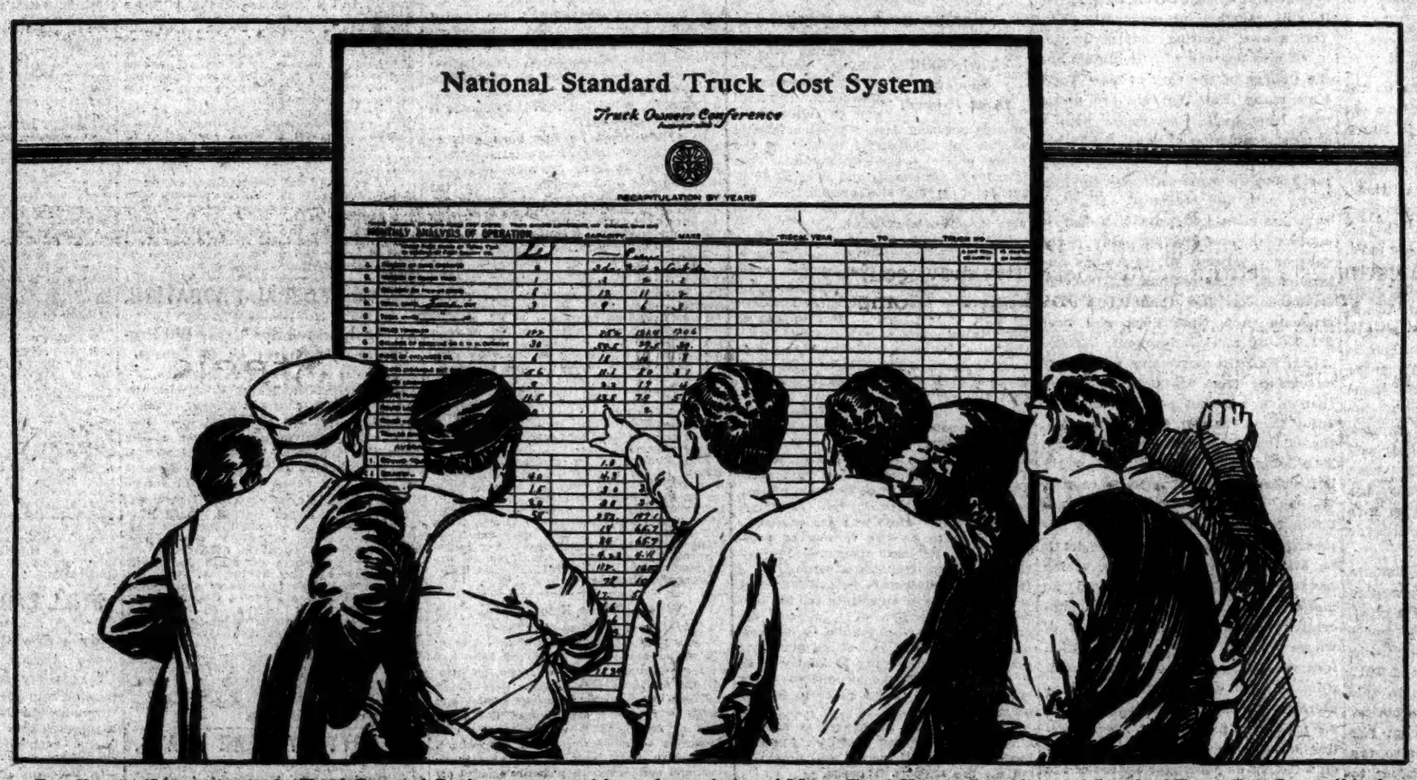

Cost Keeping Instruction in the Truck Owners' Conference—a semi-formal association of Motor Truck Users. Its "National Standard Truck Cost System" is the first complete and impartial method for determining what each truck actually costs per ton-mile of transportation. Not only wages, gasoline, oil and tires—but repairs and replacements on his assembled trucks as compared with a truck built from the ground up as a homogeneous Engineering unit

Who Pays for High Costs

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Every positive forward step brings benefits no man can foresee.

The merchant, the industrial man, starts to keep running costs on his trucks. Before he gets through he has searching figures on which trucks to keep and which to scrap—and what make of truck to put his money on in the future.

Here are facts summarized from the National Standard Truck Cost System as kept for over 1700 Packard Trucks during 1919.

Efficiency in operation secured through the help of the National Standard System has resulted in an average gasoline saving of 10 per cent.

Many unusually low records for gasoline have been scored.

The National Standard System used in connection with Packard Trucks has shown it possible to reduce cost per ton mile.

90% of truck owners who have used the System for a year or more and have compared the Packard with other trucks are standardizing on Packards.

To get the full meaning of a record you must scrutinize the facts behind it—and the Organization that made the facts possible.

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It has shown the world a radical advance in the improvement of metals by heat-treating.

It designs, tests and stands responsible for every part of every Packard Truck.

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Kerchoo-oo! That's the Spring Song of many men who change to cotton underwear on the first warmish day.

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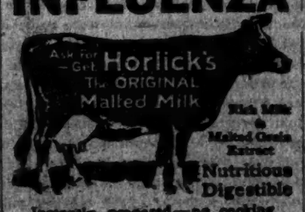

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"All the News That's Fit to Print."

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NEW YORK, TUESDAY, MARCH 9, 1920.

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THE STOCK DIVIDEND DECISION.

The Supreme Court decides, as was expected, that stock dividends are not taxable as income merely because Congress enacted that they were income. The law remains as it was before Congress undertook to annul the decision of the court to the same effect under the law of 1913. Both decisions turn on the distinction between capital and income, and they will apply to future statutes as well as to those of 1916 and 1918. Congress assumed that the earlier decision was not on principle, but on the words of the earlier statute, and thought to alter the principle by altering the words of the law. That cannot be done any better hereafter than heretofore, any more than legislation can make black white. Income is not capital, and capital is not income. Neither can be taxed as the other, although both can be taxed by suitable laws. The two decisions are so alike in reasoning that it is unnecessary to review at length the one just rendered. One additional point, or different presentation of the same point, will suffice. The court agrees that a stock dividend may show that the stockholder's capital is more valuable, but asks where the stockholder can get the means of paying his income tax except from his stock dividend, that is to say by lessening his capital by sale of the stock:

> If a shareholder sells dividend stock he necessarily disposes of a part of his capital interest, just as if he should sell a part of his old stock, either before or after the dividend. What he retains no longer entitles him to the same proportion of future dividends as before the sale. Yet, without selling, the shareholder, unless possessed of other resources, has not the wherewithal to pay an income tax upon dividend stock.

Nothing could more clearly show that to tax a stock dividend is to tax a capital increase and not an income than this demonstration that in the nature of things it requires conversion of capital in order to pay the tax.

Careful reading of the dissenting opinions is necessary before it can definitely be said that the two decisions are as alike as the majority opinions indicate. There are two dissenting opinions, and one of them is by Justice HOLMES, who rendered the opinion of the court in the earlier case. It is not yet possible to say how he explains his differing opinions, or reconciles them. In his earlier opinion he said that the 1913 case turned upon the construction of the Constitution, and not on the language of the statute. There are now two statutes, but only one Constitution, and there would seem to be an indication that the minority of the court has found some reason to take the position of Congress which the majority condemns. There can be no turning of capital into income by statutory definition that they are the same, but there are many sorts of dividends not paid in cash, and there is plenty of opportunity to inquire what is a stock dividend, or even to ask whether the source of the dividend alters its character as a stock dividend.

Thus Swift & Co. paid a $25,000,000 stock dividend, not out of earnings, but out of surplus arising from a reappraisal of assets by independent accounting. This dividend has been challenged by the Treasury, and there are other cases which require distinguishing. Some railways have declared dividends in Liberty bonds or shares of other railways. They are not stock dividends in the meaning of the two decisions under discussion, but are they within the reasoning which declares why stock dividends are not taxable? Has there been in such cases such a separation of income from capital and such a distribution of assets as to justify a tax? Justification for leaving such questions to the court may be found in the decision published today, sustaining the lower court. The lower court said that the case was brought on the theory that the Supreme Court made an error in the decision of 1913, and the lower court would leave the responsibility of correcting that error, if any, to the Supreme Court itself. Now no error is found, but it does not follow that there may not hereafter be surprises in the stock dividend litigation.

As the matter stands there is no such rebuke to the Treasury for its persistence in pursuing the income tax payer to his last ditch as there is to Congress for the same sort of stubbornness. A decision under the 1913 statute could hardly bind the Treasury against proceeding under the explicit language of the statutes of 1916 and 1917. But there is now a pretty kettle of fish to cook. There are of course millions of taxes to be refunded, but that may not let the Treasury out. Some have sold their stock dividends to pay their tax, and may have incurred a loss for which they may think the Treasury should be held. The Treasury may, perhaps, recoup by re-examining the accounts when the tax is refunded, and asking for a profits tax instead of an income tax. There is a multiplicity of cases arising under the dates when stock dividends were earned, or declared, or realized by sale of the stock dividends, and into that morass the boldest will not venture without the guidance of the court. Guidance by the Treasury or Congress is discredited as to two statutes, and there are more existing and to be enacted.

GREAT UNKNOWNS IN THE PRIMARIES.

History begins to repeat itself under the primary laws. "Under the operation of the South Dakota primary law," says The Kansas City Star, "the delegates to the Republican Convention at Chicago will be compelled to vote for GEORGE WASHINGTON WEBSTER for the nomination of Vice President, a candidate of that name being the only one to file his petition in the State." Mr. WEBSTER appears to be unknown in politics. There is, indeed, a very distinguished Chicago physician, Dr. GEORGE WASHINGTON WEBSTER, who happens to be a Republican. Is it possible that some of his friends are playing a little joke on him in South Dakota? Or has he a namesake, who escaped renown until this South Dakota petition?

On the list of candidates certified to be placed on the Michigan primary ballot for President is the name of Mr. WILLIAM GERALD SIMPSON of Michigan, doubtless a gentleman known to all who know him among the Wolverines, but not yet shining with full radiance outside of his State. In 1916 Mr. ROBERT G. ROSS, an amiable livery stable keeper of Lexington, Neb., was a candidate for the nomination for President in both the Democratic and the Republican primaries of that State. He got a vote of from 15,000 to 20,000, divided about equally between the two parties. Most of the people who voted for him seem not to have known or cared who he was. About a tenth of the Republican and Democratic voters of Nebraska regarded the Presidential primaries as a joke. Moreover, in that year, Mr. HENRY FORD lost the Republican delegation from Nebraska to Senator CUMMINS by a scanty margin. In several other States there was evidence of a disposition to regard the primary as a jest, to name men for President as jocosely as candidates for the obsolete posts of Fence Viewer or Poundkeeper used to be nominated in a New England town meeting.

Are the wags, the triflers, the mystifiers to be as active in the primaries of 1920 as they were in those of 1916?

NAVAL EXPANSION THE ALTERNATIVE.

When he appeared before the House Naval Affairs Committee on Saturday Secretary DANIELS said that the question for Congress to decide was whether the United States should complete the three years' program of construction and add units needed by the navy, such as more light cruisers and submarines, or expand the fleet until this country would have nothing to fear from any other sea power. If the United States failed to ratify the Peace Treaty and accept the covenant of the League of Nations, which, as planned, was to prevent war on a large and costly scale and lead to an era of peaceful industry, each nation would have to look to its own defenses and depend upon its resources.

It was not necessary for the Secretary of the Navy to tell his countrymen that the alternative to staying out of the League of Nations would be naval expansion. Nothing could be more obvious, although Senators, besides those composing the so-called Battalion of Death, have been blind to the isolated and detached position that the United States would occupy if the Treaty and covenant were rejected. Furthermore, supporters of the covenant realize that it would be a rope of sand for the late allies of the United States if this country refused to join them in the peace compact. Competition in armaments would begin all over again, however the European nations and Japan might dedicate themselves to economy by lip service. Great Britain, which is expanding her merchant fleet to obtain the lion's share of the trade of the world, would follow her traditional policy of keeping up her navy with the ingenuity in construction for which she is justly famous. Economy in naval armaments would fly out of the window as profits in trade increased.

It is true that Great Britain has reduced the number of her warships in commission, but she continues to build great fighting dreadnoughts like the Hood and the Renown, always striving to keep in the van of invention and military prowess. Her navy is still the most powerful on the seas, counting her dreadnoughts in reserve, which could be mobilized on call. Japan's program is not as ambitious as the uncompleted three years' program of the United States, but Japan is always planning to be as strong in the Pacific as her resources permit. The Japanese are an intensely practical people. Only if the United States were to ratify the Peace Treaty and agree to join the League of Nations would Great Britain and Japan practice the economy in naval expenditure they preach with mental reservations. Nor are they to be blamed for not abandoning naval expansion altogether when almost a year has elapsed since the document of the Peace Treaty was finished and the United States still remains obstructive and apparently indifferent.

Never had a nation a more golden opportunity to bestow the boon of peace upon the world than has come to the United States because of its moral influence and its vast resources. It has but to approve of the covenant and stand forth as the most powerful champion of a new era of humanity, enlightenment and progress, and rumors of war will be instantly laid. From East to West the nations would breathe freely and the federation of the world for peace would no longer be a dream. Every thoughtful American knows as well as Secretary DANIELS that, the covenant once and forever rejected by the United States, it will fall to pieces and the old order of suspicion, distrust and preparation for the wars that cannot be averted will return. The first American line of defense, the navy, will have to be made so strong that not only no enemy but no combination of hostile Powers will be feared.

SECRET TREATIES.

The President's observations on the Treaty of London, in his note on the Adriatic question dispatched on March 4 and made public yesterday, lay down an excellent canon of conduct to which our Government has on the whole, though with one or two exceptions, been faithful. It was our definite policy in the Peace Conference, he says, not to be bound by secret treaties whose existence was not previously known to us. We were willing to approve them only when they seemed intrinsically just. If objection can be made to this reasoning, it is only on the ground that we ought to have made sure that the Allies told us of all the secret treaties when we went into the war, and that is something easier said than done. Secret treaties have been coming up so frequently since the armistice that we cannot yet be sure that we have been confronted with the last of them.

And it may well be, too, that in those days all Governments were more concerned as to how they were going to win the war than how they would dispose of the fruits of victory. In the Spring and early Summer of 1917 the first allied missions were in this country, headed by men of authority. That was the time to insist on full information. But that was also the time when we were beginning to realize that the Allies were in a bad way and we were not yet sure how well we could make war. It was not a time to start disputes over the terms of treaties whose eventual fulfillment must have seemed very doubtful.

As for the reasons of those who made the treaties for not communicating their substance to our Government, they were not very commendable on the most charitable interpretation. So long as we were being called upon for "unlimited assistance and untold treasure," in the President's phrase, we had a right to know what our partners expected to get out of victory. And yet it seems that until lately our Government had received no official information as to the content of the Treaty of London. Practically all its terms, to be sure, had been unofficially known to the world ever since the Bolsheviki published it in January, 1918, and a good deal of it had been shrewdly suspected before. As the President observes, the "exigencies of military strategy" alleged by the allied Premiers were no reason whatever for refraining from confidential communication of the treaty to our Government.

The real reason why the treaty was not made public was that it assigned to Italy territories which the Serbs, an allied nation, regarded as belonging to their own people and properly to be assigned to them if they could be separated from Austria. A good many Jugoslav troops in the Austro-Hungarian armies had already refused to fight against the Serbs and Russians, and the Allies knew that if the terms of this treaty were made public this large racial group in the Dual Monarchy could be counted on to fight hard on the Italian front to escape a new and no more welcome foreign ruler. And, in fact, the purpose of secrecy was defeated by the fact that the substance of the treaty was soon widely suspected, so that the Croats fought desperately on the Isonzo when they surrendered in large numbers on the San.

The President shows no determination to insist on the unworkable idea of the buffer State and hopes that the Italians and Jugoslavs can settle the boundary between themselves. But he opposes the use of British and French influence to coerce the Jugoslavs into accepting an unwelcome settlement, insisting on the principles of the December agreement as those which in general must govern the arrangement finally made. Against this the Italians will probably hold out, and it becomes a contest in waiting power. Somebody will have to yield eventually, and it is to be hoped that direct discussions between the two interested parties will find the way to agreement before the strain has continued much longer.

THE NEW YORK UNIVERSITY ENDOWMENT FUND.

Not until 1931 will the University of New York, or rather its oldest department, the College, be a hundred years old. The stately home of the College of Arts and Pure Science and the School of Applied Science on University Heights is one of the beauties and "show places" of the town, and, therefore, better known, perhaps, to strangers than to the incurious urban race. The Medical College at Bellevue Hospital, the Law School, now nearing its nineties, and the School of Commerce and the School of Pedagogy at Washington Square, the original site of the university; the Wall Street division of the School of Commerce, Accounts and Finance, in Trinity School Building, are well separated—the university is divided into four parts, scattered, like Harvard, but in a much more densely populated region, and the New Yorkers have less local patriotism, less of "the piety of the native place" than the "old" Bostonians.

How many New Yorkers know that New York University is educating one-quarter of all the young women and young men of the city now receiving higher education? More and more it is attracting students from outside, yet it still remains pre-eminently New York's own, sharing that distinction in various degrees with Columbia and the College of the City of New York. How many New Yorkers are aware that New York University, with a student population of about 8,600, has an endowment of less than $2,000,000, just about the same as that of Swarthmore, with 800 students? Harvard, with less than 4,500 students, has an endowment, now growing nobly by the generous gratitude of its friends and graduates, of more than $28,000,000. Columbia has less than 2,000 more students than New York and over $31,000,000 more endowment.

Last Fall the university was forced to exclude from its privileges more than five hundred persons eager to enjoy them. It didn't have the room, the equipment, the teachers necessary. It is doing splendid and fruitful work, but on a ridiculously meagre capital. It asks, and it deserves, a great addition to that capital. It wants immediately $8,450,000; and here let it be said that the tuition fees, which have been raised, must climb no higher. This is a genuinely democratic university, more than half of whose students pay their own tuition fees with the money they earn. Something like two millions will be used to increase the salaries of the Faculty. At present a professor, however distinguished, gets less than an engineer on a freight or passenger engine of the great railroad systems. For sorely needed and additional buildings and equipment $1,800,000 is to be spent, and two university schools are to occupy the whole of that immense Washington Square structure where now they are restricted to three floors.

The sum of $2,650,000 will be used as a general endowment. A brood of deficits, present and to come, an honest and inevitable product of the habit of all universities to give so much more than they get, will be wiped out. The money is sure to be well used. The graduates and friends of the university, the friends of higher education in New York, should raise this $6,000,000 odd without much trouble. Appetite comes with eating; and one good drive deserves another.

COURTESY ON THE BUS.

Not so many years ago the first painful impression received by the traveler returning from Europe was of the bad manners of guards and conductors. Instead of easy politeness he found a rude and strident assertion of equality. At the final analysis, of course, this was a confession of inequality, for no one is at pains to assert the thing that is generally conceded. But times have changed. Among those who have returned from the war no remark has been more frequent than that public manners have noticeably improved. And now the President of the Fifth Avenue Coach Company announces that if it were not for "the snob, "the nagger and the constitutional "grouch" who are occasionally encountered among passengers the courtesy record of the conductors "would automatically go to 100 per cent."

This is a matter in which Mr. RITCHIE is, in the nature of things, an optimist; yet at the worst his percentages cannot be so many points out. One reason for the change is suggested by the occasion of his remarks. He is giving prizes for proposals from the public as to improving the service. Village wits have come forward with pleas for a barber shop, a community powder puff and a periscope to enable the conductor to keep an eye upon conduct on the roof; but for the most part the suggestions are sensible and will doubtless be adopted—express service, commutation tickets, route signs distinguishable by their colors and such like. Service companies generally have realized that the comfort and convenience of their patrons is an asset well worth intelligent thought and pains.

In some measure the change is doubtless due to the war. Two millions of our young men have undergone discipline in service and have come to realize that, far from being "undemocratic," fidelity to the job in hand and a respectful touch-and-go relationship with all comers are the very essence of a truly republican spirit. The same priceless lesson has come to other millions of war workers at home. As a nation we have very largely learned that we are all human and that such differences as appear between man and man are, oftener than not, founded upon genuine differences of ability and character. When any real work is doing, the officer gains in his respect for the private, the private for the officer. No one is so odious to all hands as "the snob, the nagger and the grouch."

This is indeed the ancient democratic spirit, as clearly recognized in the prairie corner grocery as in the New England town meeting. Even before the war it was recognized by the more truly American among us. On the old Broadway cable car—as long ago as that—a lady who was reading a book held a rose in one hand and her fare in the other. When the conductor came she absently presented the rose. "This would suit me perfectly," he said, "but I'm "afraid it would not satisfy the com-"pany." Any European would have resented a fancied insolence; but, being as truly American as the conductor, the lady understood and told the story with native relish.

TOPICS OF THE TIMES.

Their Skill Remains to be Proved.

"Pending bills at Albany," writes one of THE TIMES correspondents, "that aim to relieve part of this pressing [rent] problem should receive the unqualified support of the entire public, press and pulpit." That is a large statement, and it is made in the tone of him who assumes the impossibility of contradiction that goes with a self-evident truth.

And impossible, certainly, is it to deny that the problem is "pressing." It is that and more, and its solution would receive from public, press and pulpit an approval that would be enthusiastic as well as unqualified. But to aim at the attainment of a desirable end is not the same thing as attaining it, and, as regards some of the Albany marksmen, doubt of their skill prevents present support of their efforts.

Most of their bills propose the imposing on landlords and on real property of restrictions without legal precedent and of obvious economic unsoundness. They would ruin or at any rate make unhappy the owners of rentable houses, and there would be in that a certain satisfaction for those who are or believe themselves to be the victims of profiteering in its most obnoxious form—that of taking ruthless advantage of a fellow-man's desperate necessities. But revenge is a poor substitute for the discovery or invention of a remedy for cruel ills, and what public, press and pulpit really want is not so much, or not at all, the harrying of landlords as a restoration of the conditions when everybody could find a place to live at a reasonable rent.

When somebody introduces at Albany a bill the enactment of which justifies hope as to its efficacy, it will promptly get all the support it needs.

Whence Cure Really Must Come.

Experience teaches as clearly as that overrated and expensive teacher teaches anything that the solving of the rent problem will not be done at Albany. Legislation cannot increase the number of houses or decrease a disproportion between the number of those who seek and of those who offer roof-covered space at prices the generality can afford to pay. That must be effected in another way, and in a way, unfortunately, sure to take more time than seems tolerable to people who are looking to Albany—or Jersey City—for a quick and certain cure of their troubles.

The rent situation is not a thing by itself, but a part of a larger, a world-wide, situation. It will be remedied, fundamentally, not by helping or compelling the construction of new houses, but by a reduction of expenditure and an increase of production, everywhere and by everybody. That being true, "unqualified support" is deserved only by the good intentions of those who are introducing drastic and punitive bills at Albany; their proposals awaken more disquietude than expectation.

Take, for instance, the suggestion that newly built housing be exempted from taxation for two years. That has a plausible sound, but its attractiveness diminishes when one stops to think, for such an exemption would not decrease by a penny the amount of taxes that somebody would have to pay, and the somebody, for the most part, would be the owners of buildings already in existence. Naturally, they would pass the increment on to their tenants, and so, the more things were changed, the more would they remain the same—or worse.

This is typical of the other bills, and, while it would be rash as well as unpopular to say that there is no good in any of them, it is not as rash as it is unpopular to say that even the best of them is not as promising of help as a bill would have to be to win the unqualified support of all.

This Appeal Must Be Answered.

Many as are the demands for money that mark these days, there must be enough of it still available and ungiven to meet the appeal of the Maternity Centre Association. The amount it asks—$100,000—for this year's work is so small in comparison with most of those requested, and the use to which it will be put is so beneficent, that a refusal by generous New York is very nearly unthinkable.

The work of the association is revealed by its name, and it has proved its efficiency in its chosen field by giving to great numbers of poor women exactly the sort of help they need at the time when they need help most. Sometimes the help takes the form of financial assistance, so welcome at a time when earning power is reduced or lost; sometimes it is instruction in the practicalities of hygiene and sanitation; oftenest it is the supplying of medical and nursing care that means the saving of not one life, but of two, the removal of exaggerated apprehensions, and the making endurable of an experience which without such care is a hardship and hazard of the most serious sort.

The Maternity Centre Association serves more than the individual women to whom its agents go in the time of need and fear. By serving them it serves the whole city. To heed and answer its appeal is therefore a duty as well as a privilege—an economy and a gain.

The headquarters of the Maternity Centre Association are at 18 West Thirty-fourth Street, and it is to that address that checks, made out to Mrs. ARTHUR SCOTT BURDEN, should be sent.

SENATOR WADSWORTH.

Mrs. Whitehouse Says Suffragists Want an Explanation from Him.

To the Editor of The New York Times:

When I saw in your paper the other day that Senator Wadsworth said he no longer opposed woman suffrage I had to rub my eyes and look again. I thought: "Surely, here is something wrong. How can it be that Senator Wadsworth, whose consistency in opposing suffrage was the one thing in his opposition which even his enemies had to admire, is no longer consistent?"

Look at his record. He opposed the indorsement of suffrage in every Republican State Convention, or conference, of which he was a member. He opposed the adoption of the woman suffrage amendment in the New York State referendum of 1915. He opposed it again in the New York State referendum of 1917. He voted against the Federal woman suffrage amendment in 1918, when his vote alone prevented the passage of the measure, and he did this in spite of resolutions from his political party and the Legislature of his State asking his support; in spite also of the overwhelming sentiment in favor of suffrage which the electorate of his own State had expressed at the polls in 1917. He voted against the Federal amendment again in the Senate in 1919, when, however, his opposition was no longer effective to delay or defeat the measure.

Yes, Senator Wadsworth has been a determined and consistent opponent of woman suffrage. His party knew, the United States Senate knew, his constituents knew, that he was an irreconcilable. What has brought about so sudden a change? Why is it that the Senator is no longer opposed?

In spite of all he has been able to do, thirty-three States have already ratified the Federal woman suffrage amendment, and ratification by the three additional States necessary for adoption is assured. Women will vote in the next Presidential election, and the women of New York State will vote, also, in the Senatorial election of next November. Senator Wadsworth is a candidate for re-election. The New York State League of Women Voters has determined to oppose Senator Wadsworth's re-election, on the ground that he has failed to represent in the Senate the electorate of his State—that, in fact, his opposition to woman suffrage was based on principles so strong that they led him to defy the principle of representative government.

The opposition to the Senator of this powerful non-partisan organization is not to be despised. Senator Wadsworth must have the votes of women as well as of men if his campaign for re-election is to succeed.

The women voters are asking themselves if his eleventh-hour conversion is a bid for those votes which he now needs and which he tried to the very last to deny to women. They must have a clear explanation, I think, from the Senator before they can see anything in his sudden change but a sacrifice of his strongest principles to expediency. VIRA B. WHITEHOUSE.

Colorado Springs, Feb. 23, 1920.

Where They Know How.

To the Editor of The New York Times:

A letter just received from Montreal says: "What a time you in New York have had with snowstorms! It is the same up here, but we are well able to cope with it. In our very worst blizzard the car service and traffic were never disorganized one hour, night or day. And it was a terrific one. Mountains of snow were piled everywhere. But now a week later we are as tidy as ever, and even the snow piles are cleaned off into the sewers.

"We have some wonderful machinery. It is most interesting to watch—steam tractors, brushes, plows, &c."

Why cannot New York do likewise?

MARGARET HILLSDALE.

New York, March 5, 1920.

Why Were They Enemies?

To the Editor of The New York Times:

The following is the conclusion of your editorial article in this morning's issue, "Hungary's Turn": "Why should we reward those who fought against us merely because they demand it, and punish those who fought for us merely because they did us a service!"

Allow me to congratulate you for this just sentence, but may I ask you why the same sentence has not been applied to the Adriatic dispute, instead of taking the part of the Croatians and Slovenes, the heroes of the Austrian army and navy who fought us and the Allies to the bitter end—worse enemies than the Hungarians?

GUSTAVO TOLENTINO.

New York, March 5, 1920.

Our Policy on Alliances.

To the Editor of The New York Times:

In today's TIMES the caption given to the otherwise correct report of my address before the Institute of Arts and Sciences at Columbia University asserts that the United States "made many foreign alliances." In point of fact, of course, it has made but one—that with France in 1778—as a perusal of my remarks will show. What I sought to point out was that on several occasions early American statesmen were prepared to make diplomatic arrangements quite inconsistent with an inflexible policy of isolation, should the interests of the United States at the time have required them. HENRY F. MUNRO.

Columbia University, March 6, 1920.

A VERNAL DAY.

I know at heart that there will come a day
In Springtime, when the old alluring call
Will thrill my ears, and I shall fling the thrall
Of care and Winter weariness away—
The call of wandering, and I shall stray
By shady slopes where trilliums grow tall,
And pause beside a lyric waterfall
That tosses down the silver of its spray.

And I shall sense the redolence of earth,
The fragrant breath of every growing thing,
Whether it be or fern or brier or vine;
And though I solve no mysteries of birth,
Yet shall I feel that something is divine
In the widespread renascence of the Spring.

CLINTON SCOLLARD.

MESDAG ART SALE BEGINS.

Pictures from Dutch Artist's Collection Bring $6,217.

There began at the American Art Galleries last evening the dispersal of the private collection and studio furnishings of the late Dutch artist, Hendrik Willem Mesdag, brought to this country as, at the time of his death, Holland was not, owing to the war, able to acquire them as had been the artist's wish. Sketch books of Mesdag, sketches by Mauve, etchings by Millet with many water colors by the modern Dutch artists, including work by Mme. Mesdag, were in last night's sale.

The highest price was given for No. 66, a Willem Maris, "Cow Drinking," which went to Seaman, agent, for $220. A wash drawing by Johannes Bosboom, No. 31, "A Cathedral Interior," went to Mrs. James Harden for $140; Millet's "The Gleaners," a painter etching, No. 53, went to R. Trumbull for $160; Josef Israels's "In a Fisherman's Home," No. 63, an aquarelle, went to Jacob Schmitt for $190. A charming water color, "A Rainy Day," by Gaston Den Duyts, No. 127, was bought by B. Arkell for $145, and No. 130, one of Mesdag's own water colors, "Oncoming Fishermen," went to Seaman, agent, for $160.

The returns were $6,217. The sale will be continued this evening at the American Art Galleries, to be concluded on Wednesday evening, when the larger and more important paintings and fine old tapestries, Mesdag's studio hangings, will be sold at the Plaza Hotel.

MEZZOTINT SOLD FOR $250.

Elizabeth Gulland's Work Leads Harris Sale—Total, $2,338.

In a wide and varied collection of prints, including etchings, engravings and lithographs with colored caricatures and sporting prints, sold by order of Frederick H. Evans, of London, and from the estate of the late Henry O. Harris, at the Anderson Galleries last evening, the highest price was given for a mezzotint in colors, after Sir Henry Raeburn, by Elizabeth Gulland, which went to A. C. Dickens for $250. A rare and fine print, William Blake's "Chaucer's Canterbury Pilgrims," engraved and published by Blake in 1810, went to W. M. Leybrand for $155; Arlent Edwards's colored mezzotint, "Lady Mulgrave," after Gainsborough, went to E. Gotschalk for $65, and another of the Edwards mezzotints, "The Pink Boy," after Gainsborough's famous picture of "Master Nichols," went to F. Meder for $150.

The returns were $2,338. The sale will be concluded to-night.

PACKERS' CONTROL HEARING

Advocates and Opponents of Regulation Before House Committee.

WASHINGTON, March 8.—Supporters of legislation for regulation of the packing industry concluded presentation of their testimony before the House Agriculture Committee today, and opponents began giving of their side.

Howard Leonard, President of the Illinois Agriculture Association, said enactment of the legislation was desired to end "agitation that has been detrimental to all divisions of the livestock producing and marketing industry."

Resolutions adopted by the Farmers' National Council calling for supervision of packers by a commission and for Government ownership of branch houses and marketing facilities were presented by George P. Hampton, managing director of the council.

I. C. Thurman, Vice President of the Oklahoma Livestock Producers' Association, declared Federal regulation of the packers was unnecessary and likely to be harmful to both producers and consumers.

"If you had let the packers continue competing with wholesale grocers you would have had cheaper foods for consumers," he said.

Approval of the packer divorcement decree was expressed to Attorney General Palmer today by a delegation of farm organization officials.

SEEKS FEDERAL PROBATION.

National Association Urges Bill Providing System for U. S. Courts.

Special to The New York Times.

WASHINGTON, March 8.—A committee representing the National Probation Association and others interested in a bill to provide for the use of the probation system in the Federal courts, appeared before the Attorney General today. They supported the bill introduced by Representative Lonergan, which provides that United States District Courts may suspend sentence and place convicted offenders under the supervision of probation officers.

Unlike the judges of State courts in practically all the States, as well as the judges of the District of Columbia, the United States District Court judges have no legal power to suspend sentence or place an offender under probation. This means that young boys convicted of all sorts of offenses, like stealing from the mails or post offices or from freight cars in interstate commerce, for which probation is successfully used in all State courts, have to be sentenced and serve terms in Federal prisons or reformatories.

PRESBYTERY HERE PRAYS.

No Business Is Transacted at an Unusual Session.

The Presbytery of New York held a meeting which was an innovation yesterday afternoon in the Fort George Presbyterian Church, 186th Street and St. Nicholas Avenue. No business was transacted, but instead the time was spent in prayer.

The Rev. Dr. A. Edwin Keigwin presided. Prayers were offered for his father, the Rev. Dr. Algert N. Keigwin, who is gravely ill. There were also prayers for the Rev. Dr. Edgar Whitaker Work, pastor of the Fourth Presbyterian Church, who is ill at the parsonage, West End Avenue and Ninety-first Street.

DISCUSS INTERCHURCH PLAN

Religious Education Department Holds First Meeting.

The Religious Education Department of the Interchurch World Movement met for the first time yesterday morning in the Pennsylvania Hotel. Editors of religious periodicals and Sunday school publications throughout the country were at the meeting. Dr. Hugh Magill of the National Education Association, Washington, D. C., and Professors W. C. Bagley and George Strayer of the Teachers College, Columbia University, spoke on the great need of religious education.

The Religious Education Survey Department of the movement, yesterday indorsed the Smith-Towner Educational bill, now pending in Congress.

URGES NEWSPRINT SAVING.

Steenerson Repeats Warning to Publishers to Reduce Issues.

WASHINGTON, March 8.—Chairman Steenerson of the House Post Office Committee has written to newspaper publishers calling attention to the committee's request that they reduce consumption of newsprint paper 10 per cent. because of the acute paper shortage.

The publishers are requested to furnish information as to the amount of paper consumed by them in the four months ending March 1, 1920, and for the same period the year before, and are reminded that the committee has before it various bills to restrict the size of publications because of the paper shortage.

Christens Destroyer with Cider.

BATH, Me., March 8.—A bottle of sweet cider was used by Miss Sallie M. Tucker of New York to christen the torpedo boat destroyer Preble, which was launched at the yards of the Bath Iron Works today. The destroyer is named for Commodore Edward Preble of Portland, who served in the navy in the civil war. Miss Tucker is his great-granddaughter.

WOULD AMERICANIZE GOVERNMENT FIRST

Franklin D. Roosevelt Declares Congress and Executive Departments Need It Most.

CALLS FOR REORGANIZATION

Urges Better Pay for Federal Employes and Greater Discretion for Department Heads.

Special to The New York Times.

WASHINGTON, March 8.—Franklin D. Roosevelt, Assistant Secretary of the Navy, has written to Representative R. Walton Moore of Virginia a letter in which he asserts that radical improvements should be made in the organization of the various executive departments of the Government, with a view to increasing its business efficiency as an up-to-date going concern.

Mr. Roosevelt takes practically the same stand as Franklin K. Lane, former Secretary of the Interior, who in a letter to President Wilson recently criticised the shortcomings and red tape of the Governmental system in Washington as he had found it after serving seven years in the Cabinet and prior to that in other Government positions.

Mr. Roosevelt declares that while he believes the American people favor business efficiency in the conduct of Governmental affairs, he is satisfied, after seven years' experience in Washington, that Congress and the Government executive departments need Americanizing "more than any of our other institutions." His letter follows:

"Replying to your letter of Feb. 28, I hope you will succeed in getting some action in the matter of improving the organization and business efficiency of the executive departments of the National Government. Seven years' experience in Washington, and a certain amount of study of history, prove to me conclusively that there is a tremendous field for improvement in three broad and distinct particulars.

"First—There exists an overlapping and duplication of administrative work in the different departments. New activities have grown up in or been assigned to departments with little regard to good business methods. A large part of this work should be reassigned, and much of it now scattered between different departments should be consolidated in one.

"Second—Departmental methods of administration should be made uniform. For instance, no two departments have the same accounting system. In this same category there is equal need of reform in the method of making appropriations by Congress. The appropriation measure for the different departments shows a ridiculous hodge-podge of subdivisions, restrictions, &c., with a complete lack of uniformity.

"Third—Congress must make up its mind to give adequate pay to Government servants and to allow greater latitude and discretion to the executive heads of departments in the fixing of rates of compensation. Without any reference to the secretaries and assistant secretaries in the different departments, it is a fact that the administrative officials directly under them are now paid salaries which prevent the best men from staying in the Government service, and which makes it impossible to obtain good men from the outside.

"The result is apparent all the way down the line. It means that the younger men have no incentive to give their best energies, for there is no future to look forward to, and they see in many of their superiors, men who have been willing to stay on because of lack of ambition, and a willingness to remain in a rut.

"I do not hesitate to say that I could run the Navy Department more efficiently in every way with 15 per cent. fewer employes if I could have authority to take the salaries of these employes and add the amount, in my discretion, to the pay of those who are experts in their own line of work and who would command far higher pay in private employ. I have in mind the men who are making good, but will not stay under present conditions.

"I know you will pardon me if I tell you quite frankly that I believe America stands, as a whole, for business efficiency in the conduct of its affairs, and that in this respect the Congress of the United States and the executive departments of the Government need Americanizing more than any other of our institutions."

STILL BAR ENEMY ALIENS.

Only a Few Germans Are Admitted Under Special Rules.

WASHINGTON, March 8.—The admission into the United States of a few Germans has led to a mistaken public impression that the Government has removed restrictions upon the entry of enemy aliens.

In advance of the official conclusion of peace, it was said today at the State Department, no enemy aliens may come to the United States except reputable business men admitted on temporary permits for purely business purposes, dependent German parents, more than sixty years of age, having naturalized children in this country, and American born wives of Germans who have relatives here.

CLARK HEADS COMMISSION.

Chosen Interstate Commerce Chairman After Others Decline.

WASHINGTON, March 8.—Edgar E. Clark was elected Chairman of the Interstate Commerce Commission today after Commissioners Wooley and Eastman had declined the place because of opposition they had expressed to the railroad law.

The bill conferred wide powers on the commission in regard to rate making and supervision of the consolidation of individual roads into national systems. Both Mr. Wooley and Mr. Eastman advocated a continuance of Government control, and they felt that the commission should be headed by a man in sympathy with the provisions of the new legislation. Mr. Clark then was elected Chairman unanimously to succeed Chairman Atchison.

JAPAN DENIES RUMOR.

Never Bought Victory Over Russia, London Embassy Asserts.

LONDON, March 8.—The Japanese Embassy here today issued the following statement:

"Referring to the news circulated in the last few days to the effect that Japan bought the victory over Russia in 1904-05, the Japanese Embassy declares this is entirely groundless. Moreover, we suspect there is some foul play involved in the rumor.

"The story, of course, is so preposterous and chimerical that it hardly deserves a formal denial, but in view of the fact that several papers printed it, it is well that it should be noticed."

APPEALS SHIP INJUNCTION.

Payne Files Petition for Dissolution of Order Restraining Sales.

WASHINGTON, March 8.—Dissolution of the temporary injunction restraining the Shipping Board from selling twenty-nine of the former German liners taken over by the Government during the war was asked in a petition filed in the district Supreme Court today by Chairman Payne of the Board.

The injunction was granted on Feb. 24 on application of William Randolph Hearst, who sued in his capacity as a taxpayer.

CAPTAIN MAXWELL WEDS MISS CARDEN

British Air Ministry Official Marries Daughter of Mr. and Mrs. George A. Carden.

THREE SISTERS ATTEND HER

Ceremony Held in Chapel of St. Ignatius Loyola School—Couple to Sail for London March 20.

The wedding of Captain Gerald C. Maxwell, of the staff of the British Air Ministry, London, and Miss Caroline Burns Carden, a daughter of Mr. and Mrs. George A. Carden, of 20 East Eightieth Street, this city, and Dallas, Tex., was solemnized at 11 o'clock yesterday morning in the Chapel of St. Ignatius Loyola School, Park Avenue and Eighty-fourth Street, by the Rev. Father McKean.

The bride was attended by her sister, Mrs. William V. Griffin, as matron of honor and the other attendants were also her sisters, Mrs. Garnet Hulings and Miss Elizabeth Carden. William V. Griffin was the best man and the guests were seated by Commander Garnet Hulings, U. S. N., and George W. F. Green.

It was a small wedding, none except relatives and a few close friends being present, owing to mourning in the bride's family. A wedding breakfast was served at the bride's home. Captain Maxwell and Mrs. Maxwell are booked to sail March 20 on the Mauretania and will reside in London.

SEMINOLE SUN DANCE AGAIN AT PALM BEACH

Fete Includes Baby Parade Judged by Society Women—Philadelphia Nine Defeats New York.

Special to The New York Times.

PALM BEACH, Fla., March 8.—The Seminole Sun Dance, an annual fête inaugurated a few years ago and since grown to large proportions, attracted a large crowd of society people to West Palm Beach this afternoon. There was a concert by the band of the University of Florida, addresses by Mayor Dunkle, and by William J. Conners of Buffalo, and a baby parade, which was of great interest.

The judges were Mrs. Pierre L. Barbey of Tuxedo, Mrs. Robert Dunn Douglas of Llewellyn Park, Mrs. John C. King of New York, Mrs. S. Ross Campbell of Philadelphia, and Mrs. Thomas T. Reese of Palm Beach. Mr. Conners, who has bought a farm of several thousand acres west of this resort, has been made President of the Sun Dancers, Inc.

A feature of today's program was the leap of an aviator from one plane to another in midair. Tonight there was a fine display of fireworks and outdoor dancing in masquerade costume, a diversion which many people from the Winter colony made up parties for and joined in.

Lawrence Fuller left today for Philadelphia with the satisfaction of having led the Philadelphia baseball nine organization here to its third victory over the New York team just before departing. It was the final society baseball of the season, Philadelphia defeating New York, 6—2, on the Poinciana diamond. After the first two innings New York was outclassed in spite of heroic efforts to score during the remainder of the game. As late as the seventh inning William Thaw, 3d, tried to steal third base and was pegged out by Rodman Wanamaker, 2d. Previous to this Thaw had purloined the second sack, but decided to go over the top again for the third objective.

To round up the New York team, Charles Amory was borrowed from the Massachusetts colony. He and Charlie Schwartz, New York, played real baseball. As was the case in preceding games, Philadelphia had too many ball players in the lineup. Bert Bell invited another 'Varsity player into the game to play first base, and Mike Howell of Cornell rounded up a stonewall infield. Philadelphia outhit New York 6 to 2. The big town batters had no luck with Bell's pitching, and when they did hit there were Roy Coffin and Bill Clothier and Bell of the defense ready to throw the base runners out.

The lineup:

Philadelphia—Bert Bell, p.; Walter Carpenter, l.f.; Leonard Thomas, 1b.; William Clothier, s.s.; Roy Fuller 2b.; James Cromwell, c.f.; Elmer Howell, 1b.; Rodman Wanamaker, 2b. and c.

New York—Charles Schwartz, c. and 1b.; Ed Hutton, c.f.; David Dilworth, p., s.s. and 2b.; Charles Amory, s.s. and p.; Douglas Paige, 1b. and c.; John Cutler, 3b.; Russell Colt, lf.; James Corrigan, 2b. and s.s.; William Thaw, 3d, r.f.

Benefit for Hampton and Tuskegee.

The New York Fifteenth Infantry colored band and the Hampton Quartet will appear at a benefit performance tomorrow evening in Carnegie Hall for the Hampton and Tuskegee Institutes. Mrs. Joseph H. Choate, Mrs. Henry Clews, Mrs. W. Bayard Cutting, Mrs. Richard Derby, Mrs. W. Fellowes Morgan and Mrs. Cornelius Vanderbilt are among those acting as patronesses.

Dance in Aid of Blue Ridge School.

The annual dance for the benefit of the Blue Ridge Industrial School, Green County, Va., will take place at the Vanderbilt Hotel on March 8. The proceeds will go to help the mountain boys and girls to learn the art of making better homes and developing the sparsely settled districts in the Blue Ridge Mountains. Mrs. Stuart G. Gibboney is Chairman of the Dance Committee and the patronesses include Mrs. Charles Dana Gibson, the Princess Troubetzkoy, Mrs. John E. Berwind, Mrs. John A. Drake, Mrs. Edward R. Stettinius Mrs. de Acosta Lydig, Mrs. William G. McAdoo, Mrs. George Gordon Battle, Mrs. Walton H. Marshall and Mrs. W. Willoughby Sharp.

Daughter to Mrs. Byron R. Newton.

A daughter was born on Friday last to Byron R. Newton, Collector of the Port, and Mrs. Newton in the Flushing Hospital. Both mother and child are doing well and the newcomer has been named Margaret. Just a month previous to this birth Miss Irene Newton, a daughter aged 18, died.

Brig. Gen. D. H. Brush Dead.

BALTIMORE, Md., March 8.—Brig. Gen. Daniel H. Brush, U. S. A., retired, died here today at the age of 71. The General served under Custer in the Indian wars and commanded troops in the Spanish-American War and in the Philippines. He was graduated from West Point in 1867, was made a brigadier general in 1908 and retired by operation of law in 1912.

Daniel R. Brush of Chicago, an ex-army officer, and Major Robert Brush of the Adjutant General's Department are his sons.

Col. Henry L. Harris.

Col. Henry L. Harris, U. S. A., retired, who was in command of Fort Hancock when he retired in 1910 and was given the same post on re-entering the service in the war, holding it until late in 1918, died yesterday in the Presbyterian Hospital of appendicitis. He was 74 years old.

Aaron Westheim.

Aaron Westheim, a pioneer Brooklyn merchant and a generous supporter of charities, is dead at his home, 1,054 Park Place. He was born in Germany seventy-one years ago, came here as a child, and after learning the department store business branched out for himself, later establishing the large store of his name at 685 Broadway, Brooklyn.

Dr. Clifford Phillip Case.

Dr. Clifford Phillip Case, pastor of the Reformed Dutch Church of Poughkeepsie, died at his home there Sunday of pneumonia, aged 46 years. He was permanent clerk of the Synod and a member of several boards.

SOCIAL NOTES.

New York.

Mrs. George A. Huhn, Jr., of 375 Park Avenue sailed yesterday on the Imperator, and will go direct to Cannes, France, to join her sister, Mrs. Ernest Carter, for a visit.

Mr. and Mrs. Vernon Howe Bailey of 14 East Sixtieth Street gave a dinner last night at the St. Regis for Sir Derrick Wernher.

Mr. and Mrs. Egerton L. Winthrop, accompanied by Miss Muriel Winthrop and Miss Mary Alexander, will sail for Spain on April 20.

Dr. and Mrs. Leland Eggleston Cofer will entertain at dinner at their home, 563 Park Avenue, on Thursday.

General and Mrs. Charles S. Sherrill will sail for London on March 20, and will occupy their apartment there.

Miss Barbara Loew, who is to leave shortly for the South to join her parents, Mr. and Mrs. Goadby Loew, and her place here recently and went to Mrs. Price Post, were visitors at the Aeronautical Show.

Mrs. John S. Sheppard of 969 Park Avenue will have the meeting of the Lenten Sewing Class of St. Luke's Hospital Social Service at her home this morning. The next meeting will be at the residence of Bishop Burch.

The Russian Ambassador, Boris Bakhmeteff, has arrived from Washington and is staying at the St. Regis.

Mr. and Mrs. Steuart Davis have returned to town after a six weeks' stay in the South.

Lady Campbell, who has been the guest of Mme. Slavko Grouitch in Washington, is here preparatory to sailing for Jamaica.

Mrs. George W. Vanderbilt, who closed her place here recently and went to Miami, Fla., with her daughter, Miss Cornelia Vanderbilt, will open Biltmore, her estate at Asheville, within a few days, and will entertain a large number of New York friends during the early Spring.

Benjamin Strong, who has been at Castle Hot Springs, Hot Springs, Ariz., for some weeks, has gone on a camping trip through the hills of Arizona.

Mrs. Lucy Work Hewitt, who plans to sail soon for Europe, is giving a dinner at her home, 11 Lexington Avenue, tonight.

Mr. and Mrs. George D. Widener of 113 East Seventy-first Street will entertain at dinner tonight, followed by a theatre party for their guests.

Mrs. Theodore Roosevelt, Jr., will have the meeting of the patronesses of the aviators' ball, to be held April 17, at her home, 165 East Seventy-fourth Street, this morning.

Mrs. Marshall Field has come from Washington, and will spend this week at the Plaza.

Among those who sailed yesterday on the Imperator were Mrs. O. H. P. Belmont and Mrs. Charles Moran, Mr. and Mrs. William H. Appleton, Sir Ernest Glover and Lady Glover, Mr. and Mrs. E. A. Potter, Mr. and Mrs. Stephen C. Millett, Samuel M. Vauclain, Lady Newborough and her mother, Mrs. Montgomery Carr, and also Mr. and Mrs. Pierpont Morgan Hamilton.

Washington.

Jan Massaryk, the Chargé d'Affaires of the new Republic of Czecho-Slovakia, who has established his legation at the Hotel Lafayette, entertained at a reception last evening to celebrate the 70th birthday of President Massaryk, father of the host.

Mr. Massaryk was assisted in welcoming his guests by his aunt, Mrs. Henry Ferguson of New York, and Mme. Hurban, wife of the Military Attaché of the Legation; Mrs. Michael Galliger of Chicago, a cousin of the host, and Miss Lydia Ferguson.

The guests, who numbered several hundred, were presented by Colonel Hurban. Miss Margaret Wilson represented the White House. In addition to the music of an orchestra which played throughout the evening, several vocal numbers by the prima donna Mme. Destinn were given.

The Ohio Society of Washington held a reception and musicale at Rauscher's last evening, with Justice Day receiving the company. Mrs. William Hamilton Bayly, the Vice President of the society, and Mrs. Newton D. Baker, wife of the Secretary of War, assisting. Mrs. Charles Whiting Williams of Cleveland and Mrs. George Eustis of Washington gave several numbers with violin and piano. Mr. Baker sang several songs.

Senator and Mrs. Pomerene entertained a breakfast company at the Capitol yesterday morning in compliment to Mrs. Williams.

The Belgian Ambassador and Baroness de Cartier entertained at dinner last night.

Mr. and Mrs. Eugene Meyer, Jr., entertained at dinner last evening in honor of the Italian Ambassador and Baroness Ramono.

Mrs. Barnett entertained a luncheon company of twenty-eight yesterday at the Marine Barracks.

Mrs. Charles McChord and daughter, Mrs. George LeRoy Boyle, were at home yesterday afternoon to a large company when Mrs. Edwin T. Meredith, wife of the new Secretary of Agriculture, assisted in receiving. Mme. Riano, Mme. Poulieff and Mrs. John Skelton Williams presided at the tea table.

Miss Litchfield entertained at dinner last evening in compliment to Mr. and Mrs. Robert Underwood Johnson, who are her guests.

Mrs. Henry P. Russell of New York is the guest for a short time of her mother, Mrs. Borden Harriman.

Mrs. Stephen B. Elkins left yesterday for a week's stay at Atlantic City.

Miss Eliza Scidmore has leased her apartment at Stoneleigh Court and gone to California for a short visit prior to sailing for Japan. Miss Scidmore will join her brother, George H. Scidmore, Consul General at Yokohama, for a visit of several months.

Palm Beach.

Mr. and Mrs. Arthur Atwater Kent of Philadelphia gave a dinner last night, their guests including Mr. and Mrs. Clayton Dixon, Mr. and Mrs. James King Clark, Captain George Farrett Dunn, and Mrs. and Mrs. Kenneth W. McNeil.

Mrs. Emott Buel of New York is visiting the Hon. Mrs. Frederick Guest at her villa on Ocean Avenue.

Mr. and Mrs. Edward T. Stotesbury of Philadelphia were at home informally at tea yesterday at El Mirasol.

Mr. and Mrs. Malcolm Stevenson of New York gave an all-day yachting party to Jupiter yesterday.

Mrs. Charles F. Choate of Boston was hostess yesterday at a luncheon at the Country Club.

Mr. and Mrs. Henry F. Dupont of Wilmington have arrived and will remain for the rest of the month.

Mr. and Mrs. Frederick Lewisohn, James R. Deering and Arthur Williams were guests at luncheon yesterday of Mr. and Mrs. Henry Seligman of New York.

White Sulphur Springs, W. Va.

Mr. and Mrs. Guernsey Curran of Oyster Bay arrived yesterday and will remain several months.

Mrs. George L. Bahl of Detroit has joined Mrs. Edward H. Jewett of the same city.

Mr. and Mrs. George B. Post of New York motored over to Ronceverte in the afternoon.

Mr. and Mrs. Radcliffe Bomeyer, Mrs. William H. Mulford and Edward Everett Marshall have returned to Philadelphia.

Miss Eleanor C. Hall and Miss Annie Auchincloss of New York rode to Kates Mountain yesterday.

Hot Springs, Va.

Mrs. Joseph Wharton Lippincott of Philadelphia arrived yesterday.

Mr. and Mrs. William H. Lee of Minneapolis are here for a visit of two weeks.

Captain Frederick Russell left last night for Great Neck, L. I., after a stay of three weeks.

Mrs. John De K. Bowen Entertains.

Mrs. John de Koven Bowen entertained last evening with dancing and supper at her apartment, 16 East Ninety-sixth Street, the guests having previously made a skating party. Besides Mr. and Mrs. Bowen, there were among those present Mr. and Mrs. Arthur B. Lawrence, Mr. and Mrs. David H. McAlpin, Mr. and Mrs. Edwin Booth Grossman, Mrs. Joseph C. Borden, Stuyvesant Wainwright, Jr., and Julian R. Speyers.

LEGISLATORS CHARGE COERCION BY DRYS

Will Testify at Anti-Saloon League Investigation of Signing Pledges Under Threat.

BILL FOR 10 PER CENT. WINE

Two Rigid Enforcement Measures at Albany Sponsored by League to be Abandoned.

Special to The New York Times.

ALBANY, March 8—A host of lawmakers who have served in the Legislature during the last three years and were compelled under threat of opposition to sign pledges to support "dry" legislation will be called as witnesses in the prospective investigation of the New York Anti-Saloon League and William H. Anderson, its State superintendent.

Assemblyman Louis A. Cuvillier of New York, sponsor for the resolution to investigate Mr. Anderson and the dry league which the Assembly adopted a week ago tonight, pointed out this evening that with the Socialist Assemblymen on trial and threatened with expulsion for signing pledges to subordinate their legislative actions to the will of an outside agency, there was every reason why the activities of Superintendent Anderson should no longer be immune to attack.

"We have raised the point against the Socialists that such condition is in direct conflict with the mandates of the State constitution, but what about the man who procures such pledges from candidates for the Legislature under threat that if they be not forthcoming he will use the moneys wheedled out of credulous church members to bring about their defeat?" said Mr. Cuvillier tonight. "I will have scores of witnesses to prove that this is exactly what Anderson has been doing for years."

Mr. Cuvillier said he would ask Chairman Louis M. Martin of the Assembly Judiciary Committee, which under the Cuvillier resolution will conduct the investigation, for a subpoena duces tecum with which to bring the books of the Anti-Saloon League before the committee.

"I propose to have those books subjected to close scrutiny and will ask the committee to follow every lead and clue indicated by the entries," said the Assemblyman. "If any one is seized with the idea that this is not to be a thorough investigation he had better change his mind. We are going to learn something, not only about the League's money-raising methods and the secret sources it has tapped in emergencies when large sums were needed in a hurry, but also about how the money was spent."

Even more indicative of the pronounced change of sentiment in the Republican Legislature toward prohibition and "dry" propaganda than was the adoption of the Cuvillier resolution a week ago was the report tonight that both the rigid enforcement bill sponsored by the Anti-Saloon League and another enforcement measure backed by the Republican leaders of the Assembly would be abandoned. That would wipe the legislative slate clean as far as bills providing for rigid prohibition enforcement are concerned. Both the Anti-Saloon League bill, which was introduced by Senator Thompson of Niagara, and the other bill, presented by Assemblyman Gage of Wyoming, were in effect the Volstead act, adapted for State use.

There are several liberal enforcement measures pending, too, the latest introduced tonight by Colonel Ransom Gillett, a Republican, representing Columbia County. The Gillett bill provides legal sanction for the sale of 10 per cent. wines and 3½ per cent. beer. It would almost let champagne by. The bill is said to have the backing of ex-service men, of which there are thirty-five, a respectable nucleus of support in the Assembly.

The proposed inquiry into the League is arousing more than State-wide interest. Ministers in various States surrounding New York who have come into contact with the methods of the League have written Assemblyman Cuvillier congratulating him on his stand.

W. A. Gardner, General Manager of the Allied Tobacco League of America, with head offices in Cincinnati, Ohio, has written the Judiciary Committee, suggesting his availability as a witness against the League. "I make this offer," he says, "because of the un-American methods by which the League has invaded and dominated politics."

Assemblyman Cuvillier tonight also made public a letter from the Rev. W. N. Webber of the Emmanuel Church at Great River, L. I. in which he suggests that if the Judiciary Committee takes up this investigation it might be well to look into the matter of the circulation of The American Issue and The Reform Bulletin as to whether they are conducted in accordance with the United States postal regulations.

ARCHBISHOP HAYES ANSWERS ANDERSON

Continued from Page 1, Column 4.

until it came to his attack on "an element in the Catholic Church." Then he read very carefully from his notes and supplied copies to reporters after the meeting.

"The Anti-Saloon League is the agency of the churches that mean business on the liquor question," began Mr. Anderson, in his statement about the Catholic Church. "It is the function of the League as such agency to enable its constituency to get results, or show why they cannot," he continued.

"Much of its activity consists in turning on the light, particularly on wet politicians. And it sees no reason why it should stop when they happen to be Catholics any more than when they are Protestants, as have been most of the men the league has fought hardest in New York. There is a certain element in the Catholic Church which everybody knows is in politics up to its neck, but which most people have been afraid to say anything about because they are expert in muddying the water by claiming that the Church itself has been attacked. It is these individuals, and not the Church, that we intend to turn the light on.

Qualifying Paragraph.

"No honest newspaper will print any of the rest of this statement without this qualifying paragraph, which makes clear that neither I nor the Anti-Saloon League has ever attacked the Catholic Church or Catholics as such. I have voted twice in three years for Catholic Democratic candidates for the Assembly because they were right on prohibition. I never have and never shall make any statement that any unprejudiced person can fairly call anti-Catholic. But I will not keep quiet about Catholics who ought to be shown up just for fear I will be falsely accused of an attack upon the Church. Many Catholic priests and a host of Catholic people were and are for prohibition, and the great body of the membership of the Catholic Church, even among the foreign-born, are loyal and law-abiding. I believe that most Catholics, even though not personally in favor of prohibition, do stand for upholding the prohibition law, not because it is prohibition but because it is the law. But the Protestants and the Jews have no monopoly of lawless disturbers or designing schemers.

"But these commendable things that have always been freely admitted do not obscure the fact that there is an element in the Catholic Church, both clerical and lay, whose activities in the long run will not prove either creditable or beneficial to that Church, who are endeavoring to break down prohibition enforcement. They are the same folks who sought by manipulation to defeat the enactment of prohibition. But we preferred to make our position impregnable by waiting until prohibition had become the law of the land, and assaults upon it constituted an attack upon law and order, before definitely calling attention to their activity. Now that it is up, we shall continue till the hysteria has subsided and the public has the real facts in shape to consider them calmly and intelligently.

"There was a great shriek last week over my alleged attack on the Catholic Church, which so-called attack was a statement that most of the Catholic leaders in this region are in sympathy with the attempt to break down the prohibition law. The justification for this statement is found in the fact that on the same day that this letter was sent to the pastors, March 4, His Eminence, Cardinal Gibbons, gave out a statement proposing to break down the prohibition amendment and emasculate the enforcement law by permitting the manufacture and sale of beer and wine. This coincidence of date shows both that we knew exactly what certain Catholics were thinking and doing on this question, and also that we were good guessers as to when to tell it. The suggestion of the Cardinal to do this and yet maintain the spirit of the prohibition amendment does not obscure the fact that his proposal is nullification, because beer is an intoxicating liquor; nor obscure the fact that this is the program of the brewers and would result in bringing back the saloon. The Cardinal's proposal would mean not to preserve the spirit of a living amendment, but to preserve a dead amendment in 'spirits.'

Calls It "Fog."

"The New York papers published this statement of Cardinal Gibbons just the day before they published the charge that I had attacked the Church by telling that it stands for just what the Cardinal proposes. Apparently it is all right for Catholics to propose that the American Constitution be nullified by act of Congress, but very reprehensible for anybody to call attention to the fact that they favor such a program. It is just this kind of fog that we intend to focus the light upon until the air is clear.

"A leading New York paper on Friday said in its headlines that Cardinal Gibbons 'Assails Dry Law,' and on Saturday morning said in its headlines 'Anderson Attacks Catholic Church' because I said that the leaders of the Catholic Church were in sympathy with the effort to destroy the prohibition victory. And this paper is aggrieved when it is charged with being either stupid or malicious. The most eminent Catholic in America has corroborated my statement.

"In the light of the specific declaration of Cardinal Gibbons for beer and wine it is no wonder that the Catholic Archbishop of New York declined to deny the statement that the Catholic Church in New York is in sympathy with Tammany in its program of repeal and its brazenly announced purpose of nullification pending repeal.

"If the Catholics as citizens or the Catholic Church as such wish to bring about the repeal of the prohibition amendment that is their privilege. But if that is their intention they should not complain over being compelled to work in the open as the advocates and defenders of prohibition have worked and are working.

"However, any attempt to trample upon or evade the law while it is the law is an assault upon the Constitution and our American system of Government, and an offense against law and order, whether perpetrated by Protestant, Jew or Catholic.

What the League Intends.

"The Anti-Saloon League intends, wherever it finds Catholics working, as such, against prohibition enforcement, to call that fact to the attention of the public. If such activity is praiseworthy and commendable our telling of it will benefit the church. If such activity is not proper then our action will benefit the public. In neither case has any Catholic any just ground for complaint.

"The time is coming, if it is not already here, when the Catholic Church in America will have to decide whether it will whole-heartedly stand for an honest test of the prohibition policy adopted by the American nation as provided by the Constitution, and for genuine enforcement of that policy so long as it is the supreme law of the land, or whether it will stand with those who by political and other means are trying to bring the amendment into disrepute through violation of the law.

"We believe that when confronted with such an alternative the Catholic Church will stand with the law, and for Americanism of the sober brand which will give the best opportunity to everything that is genuine and true in religion. But if it should take the other alternative the forces behind prohibition will not hesitate a single instant to meet the issue head-on, for while it might win temporarily in New York City, it cannot win in the nation or even in New York State as a whole if such an issue is ever joined.

"The Catholic Church is a great and powerful organization which has done a tremendous amount of good and is capable of a vast amount of good in the future, but if it should ally itself with the brewers who were enemies of the country; if it should take a position in favor of bringing back the liquor traffic which has been the foe of true morality and has not a single attribute to redeem it; if it should array itself against the American conscience which has determined that democracy shall not fail an intent and waiting world on a moral issue, then, in the extremely improbable event that it should take such an untenable position, the Catholic Church would find itself shorn of power as completely as Samson was stripped when he dallied with sin."

Anderson Criticised.

Criticism of William H. Anderson for his letter upon Catholics and prohibition is expressed in resolutions adopted on Sunday by the Men's Bible Forum of the First Congregational Church of Plainfield, N. J. The resolutions say:

"We do not believe these charges, we do not credit them, we believe them unfair, unfounded and untrue as made in such wholesale fashion.

"We consider such methods of attack absolutely wicked, un-American from any viewpoint, unrepresentative of those who sympathize with the Anti-Saloon League, and destructive of the only thing which will keep and enforce the Eighteenth Amendment, i. e., unity of public opinion and good will toward this experiment in social welfare.

"We, therefore, a body of Protestant men, desire to publicly condemn all efforts to divide public opinion on sectarian lines, and call upon all fair-minded Americans to strenuously maintain the American mindedness we brought out of the great war, and to discuss all public questions as citizens, not as sectarians."

Three hundred bottles of liquors, including cognac, rum, cordials and wine, were taken to the seizure room of the Custom House yesterday by the three inspectors who search incoming boats for smuggled whisky. This consignment represented the work of the inspectors for last week.

The inspectors yesterday seized 140 bottles of rum which they found secreted on the Manona, of the Quebec Steamship Company, which arrived last week from Barbados. No one claimed the rum.

Two barrels of whisky and five cases of brandy were taken yesterday from a truck which put into the garage of John Fitzgerald at Mamaroneck, because of the bad roads. Edward B. Doulens, a Deputy Sheriff, of Norwalk, Conn., was taken into custody, and two other men escaped. The liquor was being transported from New York to South Norwalk.

RHODE ISLAND FIGHT ON DRY ACT OPENS

State Assails 18th Amendment as Revolutionary—Government Defends It as Basic Law.

WASHINGTON, March 8.—Rhode Island's legal attack on the prohibition amendment to the Federal Constitution was argued in Supreme Court today, the complainant assailing the amendment as revolutionary and an invasion of State rights and the Government defending it as a legitimate addition to the nation's basic law, over which the court held no jurisdiction.

Throngs attended the session of the court to hear the argument. Many persons waited outside the doors throughout the morning to obtain admittance.

Herbert A. Rice, Attorney General of Rhode Island, opened for the opposition, and William L. Frierson, Assistant Attorney General of the United States, replied for the Government. Other arguments will be heard tomorrow, as well as appeals from Kentucky and Massachusetts involving the same questions.

Mr. Rice charged there was in progress a "constitutional revolution through amendments."

"I see more danger in the doctrine urged by the Government than any doctrine urged by the demagogues during the World War," he said. "The rights assured the people under the Tenth Amendment were never intended to be taken away."

Mr. Rice argued that the prohibition amendment resulted from a misconception of the law by Congress and that the Federal Government had no authority to make such a change in the Constitution as the amendment provides. Declaring that "amendment" means a correction, he said the terms of the prohibition amendment are clearly outside the purview of the Constitution.

Says Amendment Corrected Error.

"What about the Thirteenth Amendment abolishing slavery?" inquired Justice Pitney.

"That was a compromise amendment, and corrected an error in the Constitution," answered Mr. Rice.

Justice Brandeis asked what power could bring about the conditions imposed by the Eighteenth Amendment.

"There is no power in the United States Constitution to make such a change, unless it could be done by unanimous consent of the States and the people of the United States," Mr. Rice said. "There is no power and there never was intended to be such power for encroachment by the Federal Government upon the powers of the States."

"Wasn't slavery supported by the police power of the States?" Justice McReynolds asked.

"Yes," replied Mr. Rice, "but it was a police power to regulate."

Mr. Rice told the Court that the Thirteenth, Fourteenth and Fifteenth Amendments "were written into the Constitution by force" and not with the voluntary assent of the Southern States.

Assistant Attorney General Frierson argued that there was nothing revolutionary in the adoption of an amendment that lays down a "fundamental rule of law" that applies to all States.

"The case does involve the question as to whether a State can come into a Federal court and enjoin the enforcement of a criminal law on the ground the law is unconstitutional," he added. "I have never understood that this court, at the instance of a State, could be constituted into a forum in which to debate the respective political rights of the two Governments. If that is the case, any State can come in and do that before the property rights of individual citizens have been injured.

"We have here the bald question as to whether a State can invoke the jurisdiction of a court to protect its citizens, who are citizens of the United States, who have violated an act of Congress from orderly prosecution in the courts."

The court granted permission for the filing of briefs by Charles E. Hughes, on behalf of twenty-four States, and by Wayne B. Wheeler, general counsel for the Anti-Saloon League of America, supporting the amendment, and by Elihu Root, in opposition to the amendment, on behalf of the United States Brewers' Association.

Denies Power of Congress.

Mr. Root in his brief contended that the so-called Eighteenth Amendment as mere legislation was not within the authority vested in Congress and the Legislatures of three-fourths of the States under the Federal Constitution; that Article V. of the Constitution did not authorize any amendment which directly or in principle tended to impair and destroy the reserved police or governmental powers of the several States and their right to local self-government; that two-thirds of Congress did not deem the amendment necessary; and that the amendment had not been ratified by three-fourths of the States.

"If this amendment is valid," the Root brief said, "the principle which it embodies and the tendency which it establishes and legalizes would authorize the most far-reaching and revolutionary alterations in our governmental system.

"The right to manufacture, sell and transport in local or intrastate commerce tobacco, condiments, coffee, grain, meat, cotton, or any other products, which three-fourths of the several States at any time deem objectionable, could then unquestionably be prohibited by constitutional amendment.

"The right of the States to establish and enforce social distinction between the races and prevent their intermarriage, which a number of our States firmly believe vital to their peace, order and happiness; the right of the States to regulate any other domestic relation; the right of the States to regulate strikes and lockouts; the right of the States to levy and collect their own taxes for their own purposes; the right of the States to forbid the use of child labor or regulate the hours of labor in the factories within their respective borders; the right of the States to enact employers' liability and workmen's compensation laws for the benefit of their inhabitants—in a word, the entire right of each of the States to regulate the life, conduct and intrastate affairs and business of citizens in accordance with its own needs and its own views—may all be destroyed by the action of two-thirds of a quorum of both Houses of Congress and the concurrence of the three-fourths of the Legislatures of the States, representing it may be, a minority of the people of the United States.

"It is an inevitable conclusion that, if the so-called eighteenth amendment, which directly and deliberately deprives the several States of a substantial portion of their respective police powers and revenues be a constitutional exercise of power, then another amendment may constitutionally sweep away every remaining vestige of the police powers of the State, that is to say 'the powers of Government inherent in every sovereignty to the extent of its dominions * * * the power to govern men and things within the limits of its dominion.'"

E. E. GREENAWALT DEAD.

Commissioner of Immigration for Philadelphia Was Labor Leader.

PHILADELPHIA, March 8.—Elmer Ellsworth Greenawalt, Commissioner of Immigration for the port of Philadelphia, died here today from an infected foot. He was born in Lancaster County, Pa., 57 years ago.

Mr. Greenawalt was president of the Pennsylvania Federation of Labor from 1902 to 1912. He represented organized labor at Harrisburg and Washington, D. C., for fifteen years. In 1912 he ran for Congressman at Large on the Democratic ticket, but was defeated. Later he was appointed commissioner of conciliation under the Department of Labor, and assisted in adjusting disputes in connection with large industries. Before entering union organization work he was a journeyman cigarmaker.

GEN. S. P. JOCELYN DIES.

Retired Veteran of the Civil and Indian Wars Was 77.

BURLINGTON, Vt., March 8.—Brig. Gen. Stephen P. Jocelyn, retired, who served with distinction in the civil and Indian wars, died today at his home in this city, aged 77 years.

Gen. Jocelyn in 1865 took part in the operations about Richmond and in the occupation of the city. After the war he served first in the 6th Infantry for five years and then for twenty-six years in the 21st Infantry, being promoted to major in the 19th Infantry in 1897.

James J. Flannery.

James F. Flannery, Chairman of the board of the Vanadium Steel Company, died Saturday at his home in Pittsburgh, aged 66 years. He was credited with being the largest individual owner of real estate in that city. With his brother Joseph, who died last month, he developed vanadium, now one of the most important ingredients for increasing the tensile strength of steel. Mr. Flannery began life as a newsboy.

Rear Admiral Noel Grant.

LONDON, March 7.—Rear Admiral Noel Grant, who commanded the Cunarder Carmania, converted into a British auxiliary cruiser, when she engaged and sank the German armed merchantman Cap Trafalgar off the east coast of South America, September 14, 1914, died Saturday, aged fifty-one years.

Obituary Notes.

JACOB MARKOWITZ, a retired clothing merchant of Manhattan, died at his home in Freeport, L. I., on Sunday, aged 73 years.

WILLIAM H. BAHRENBURG, a real estate operator at Kew Gardens, L. I., and a Director of the Heudorf Realty Company, died at his home, 137 Hancock Street, Brooklyn, on Saturday of apoplexy.

WILLIAM J. McGARRY, for twenty years a foreman in the Department of Sewers, died on Friday at his home, 30 Summit Street, Brooklyn.

WILLIAM WRENCH, 73 years old, a retired cigar manufacturer of Greenpoint, died at his home, 127 Nassau Street, Brooklyn, on Friday.

Sergeant HENRY URBAN HARRINIGTON, said to have been the youngest Sergeant in the American Army in the war, died last Friday at Saranac Lake of heart disease. He was only 16 years old when he joined the 23d Regiment at the outbreak of the war.

HARRY H. GARRISON, with the Metropolitan Insurance Company for more than twenty years, died Saturday at Mount McGregor, where he had gone for his health. His home was at Lynbrook, L. I.

Lieutenant C. ROBERT IHNKEN, 32 years old, in the Motor Transport Corps at Camp Holabird during the war, died Sunday at the home of his parents in Plainfield, N. J.

WILLIAM JENKINS, 64 years old, Postmaster at Trout Creek, Orange County, for nineteen years, is dead at his home in Otisville, N. Y., aged 63 years.

CHARLES J. BELTRAMINO, for twenty-eight years chief steward of the Century Association, will be buried today after services at the Funeral Church. He was born here forty-four years ago and lived at 600 West 141st Street.

Sheriff H. E. DRAPER, 62 years old, dropped dead at the supper table last night at his home in Oneco, Conn. He was an active Republican.

MAY SYLVIA, an actress on the American stage for forty-five years, died yesterday at the Actors Home in her 76th year. She played in the Daly stock company at one time and retired ten years ago.

Dr. HENRY CAREY, for fifteen years senior surgeon of the Department of Charities and known for his work among the poor, died Saturday after a long illness at his home, 222 East Thirtieth Street, in his 53d year.

Engaged.

ORNSTEIN—STEINMETZ—Mr. A. Steinmetz announces the engagement of his daughter, Bess, to Mr. Harry Ornstein. Reception on Sunday, March 14, at 5 P. M., at 287 East 3d St.

Married.

EHLE—BALDWIN—Mr. Henry Baldwin announces the marriage of his sister, Mary Jane Wilbur, to Edward Benton Ehle, March 6, 1920, at Amityville, L. I.

Died.

BAHRENBURG—On Saturday, March 6, 1920, after a brief illness, William H. Bahrenburg, beloved husband of Adelaide Kucks. Relatives and friends are invited to attend the funeral services on Tuesday evening, March 9, at 8 o'clock, at his late home, 137 Hancock St., Brooklyn. Interment at convenience of family.

BARNES—On Monday, March 8, 1920, Edgar F. Barnes, in his 67th year, of 228 Ross St., Brooklyn. Services at Milton L. Reeves's Chapel, 313 Sumner Av., Brooklyn, on Wednesday, March 10, at 2:30 P. M.

BAXTER—At her residence, 39 West 93d St., on Sunday, March 7, 1920, Ada Matilda Baxter, formerly of Addison-Garden, London, W., England. Funeral private.

BELTRAMINI—Charles. Services Campbell Funeral Church, Broadway, 66th St., Tuesday, 11 A. M.

BEMIS—Suddenly, at her home in Larchmont, N. Y., on Saturday, March 6, 1920, Frances L., wife of the late William E. Bemis. Funeral service at her late residence on Wednesday, March 10, on the arrival of the 10:06 train from Grand Central Station. Interment private.

BOUTELLE—Vesta. Services Campbell Funeral Church, Broadway-66th St., Tuesday, 3 P. M.

BRUGGERHOF—At his residence, 33 West 51st St., on Monday, March 8, 1920, Frederick William Bruggerhof, in the 90th year of his age. Funeral private.

CASE—At Poughkeepsie, March 7, 1920, the Rev. Clifford P. Case, D. D., in his 47th year, beloved husband of Jeannette McAlpin Benedict. Funeral services at Dutch Reformed Church, Poughkeepsie, N. Y., Tuesday, March 9, at 2 P. M. Interment on Wednesday afternoon at Somerville, N. J.

CHILDS—Charlotte, beloved wife of Charles H. Childs and daughter of late Henry Calhoun on March 8 at Upper Montclair, N. J. Notice of funeral hereafter.

COLE—Charles Knox, on Feb. 27, 1920, at Pasadena, Cal., in his 67th year. Funeral service at Lefferts Place Chapel, 86 Lefferts Place, Brooklyn, at 2 o'clock P. M. Wednesday. Interment will be in Maple Grove Cemetery. Montana papers please copy.

COLEMAN—March 7, Catherine, beloved wife of the late James Coleman and mother of Henry C. Coleman. Funeral from her late residence, 675 East 170th St., on Wednesday, March 10, at 9:30 A. M.; thence to St. Augustin's Church. Interment St. Raymond's. Auto cortege.

CONDE—Entered into rest March 8, 1920, at his residence, 1,366 Franklin Av., Bronx, Jacob Conde, aged 79 years, 4 months. Funeral service at Woodstock Presbyterian Church, 165th St. and Prospect Av., Bronx, Thursday afternoon, at 1 o'clock. Relatives and friends invited to attend. Interment Lutheran Cemetery.

COOK—On Sunday, March 7, 1920, at her residence, 349 1st St., Brooklyn, Marie, beloved wife of George Cook. Body lying in state at the Lefferts Place Chapel, 86 Lefferts Place, near Grand Av., Brooklyn. A mass will be offered for the repose of her soul at the Church of the Nativity, Classon Av. and Madison St., Wednesday, March 10, 1920, at 9:30 A. M. Interment at Calvary Cemetery.

COOPER—After a brief illness, on Sunday, March 7, Elizabeth Dunbar, beloved wife of Robert Cooper, in her 63d year. Funeral services at her late residence, 249 East 235th St., Woodlawn, on Tuesday evening, March 9, at 8 o'clock. Interment private.

CORNU—Margaret Ellen, beloved sister of Louis J. and Hortense Cornu. Funeral private.

DE MUND—Suddenly at Madison, N. J., March 8, 1920, Annie E., widow of George Mortimer De Mund. Funeral service will be held in the chapel of Greenwood Cemetery, Brooklyn, on Wednesday, March 10, at 12 o'clock.

DOBBELAAR—At Jersey City, on Monday, March 8, Laurette E., wife of Ransom A. Dobbelaar and daughter of the late Henry J. and Helen Meyer (nee Siers). Relatives and friends are respectfully invited to attend the funeral services on Wednesday, March 10, at 8 o'clock P. M., at her late residence, 3,176 Boulevard, Jersey City.

DONCOURT—On Monday, Sadie, beloved wife of the late Richard L. Doncourt, at the home of her brother, Thomas G. Cecil, 570 West 189th St. Services at Walter H. Williams Chapel, 331 West 121st St., 1:30 P. M., Wednesday, March 10, 1920.

DONNER—Mrs. Zipora, devoted wife of Mendel Donner and loving mother of Annie Ester and Rose Donner, Fannie Meiseis and Hannah Goldstein and Bessie Gordon, Eva Halpern. Funeral at the convenience of the family, from her late residence, 2 West 119th St.

DOUGLAS—Elizabeth Chapman, widow of J. A. Frith Douglas, entered into rest March 7. Funeral from the West End Collegiate Church, 77th St. and West End Av., at 10 A. M. March 9.

DUFF—Adrian. Lying in state Campbell Funeral Church, Broadway-66th St.

DUNSMUIR—On Feb. 20, 1920, at his home in Streatham, London, England, John R. Dunsmuir, for many years a resident of New York City.

EDSALL—William H., of 129 Park Av., East Orange, N. J., on March 5, 1920, after a brief illness, at Pomona, Cal., in his 65th year. Funeral services at the convenience of the family. See further notice.

EHRLICH—Joseph A., beloved husband of Clara Virginia Ehrlich, on March 7, at his residence. Services The Funeral Church, Campbell Building, Broadway at 66th St., Wednesday, March 10, at 10 A. M. Baltimore (Md.) papers please copy.

ERB—Charles F., master mechanic, at his residence, 204 Sumpter St., March 7, 1920. Funeral Tuesday, private.

FINCKE—Emily C., at the residence of her nephew, Dr. H. S. Fincke, 655 Academy St., Astoria, L. I., in her 79th year. Funeral service at the above address, Wednesday, March 10, at 7:30 P. M. Interment private. Kindly omit flowers.

FITZPATRICK—March 8, 1920, James F. Fitzpatrick, beloved husband of Lily Powers and beloved son of Thomas and Mary Fitzpatrick. Funeral from the residence of his parents, Farmers Av., Hollis, L. I. Time later.

FLEET—On Sunday, March 7, Josephine Kalbfleisch, widow of Robert S. Fleet. Funeral services at her late residence, 404 Clinton Av., Brooklyn, on Wednesday, March 10, at 2:30 P. M. Interment at Greenwood Cemetery.

FROST—Saturday, March 6, Lydia Patterson Frost, widow of Samuel H., in the 65th year of her life, at her residence, Riverside Av., Middletown Township, Red Bank, N. J. Funeral Wednesday, March 10, at 2 o'clock.

GIERITZ—On March 8, Ferdinand, aged 71. Funeral services chapel Stephen Merritt Burial and Cremation Company, 161 8th Av., corner 18th St., Thursday, 1 o'clock.

GINSBURG—Emma, passed into eternal rest March 4, 1920, after a brief illness. Emma, beloved daughter of Mr. and Mrs. Simon Ginsburg, 142 West 121st St., sister of Morris, Ben, Louis, Nat, Ida, Rene, Myra, Nadine, Lillian and Janet Ginsburg and the late Rae Arbus and fiancee of Mr. Nathan Diamond, to whom she was to be married March 14, 1920.

GROSS—Esther, on March 6, of 772 3d Av., in her 58th year, beloved wife of Morris and dear mother of Joseph, Samuel and Sigmund Braunfield. Funeral from Wolff's Funeral Parlors, 340 Lenox Av., corner 127th St., on Tuesday, March 9, at 10 A. M.

HALLECK—March 6, 1920, at his residence, 122 West 13th St., Dr. William C., beloved husband of Ruth K. Halleck, aged 69 years. Funeral and interment private.

HANSEN—Monday, March 8, 1920, Cornelia A., widow of the late Maurice G. Hansen, in her 80th year. Funeral services at Fred Riker's Funeral Parlors, 760 Carroll St., Brooklyn, Wednesday, March 10, 10 A. M. Interment New Brunswick, N. J.

HARRIS—Colonel Henry L. Harris, U. S. A., retired, on March 7, at Presbyterian Hospital, New York. Funeral services at Church of the Incarnation, Wednesday, March 10, at 11 A. M. Interment West Point.

HIBBARD—On Monday, March 8, 1920, at her residence, 3,495 Broadway, Eleanor Stewart Hibbard, wife of Robert Hamilton Hibbard and daughter of Jane Stewart and the late Thomas Marshall Stewart. Funeral services Wednesday, March 10, at 11 A. M. Interment at convenience of family.

JOHNSTON—Anna, on March 8 at the home of her niece, Mrs. James Hutchinson, Jr., 34 Salter Place, Maplewood, N. J. Services 7:45 P. M., Wednesday, March 10. Carriages will meet D., L. & W. train leaving Hoboken, 6:45 P. M. Please omit flowers.

KETLER—At East Orange, N. J., March 6, 1920, Edwin Spangler, husband of Laura G. Ketler. Funeral services at his late residence, 54 Eaton Place, Tuesday evening, March 9, at 8 o'clock.

KIRKPATRICK—Suddenly, at Montclair, N. J., Saturday, March 6, 1920, William Kirkpatrick. Funeral services will be held at his late home, 185 Christopher St., Tuesday afternoon at 2:30 o'clock.

LEE—On Saturday, March 6, 1920, Eliot Lee, son of the late Benjamin F. Lee and Mary King Lee, in the 41st year of his age. Funeral services will be held at Calvary Church, 4th Av. and 21st St., on Wednesday afternoon at 4 o'clock.

LEUCHT—On March 6, 1920, at his residence, 11 Astor St., Rabbi Joseph Leucht, in his 80th year. Funeral services will be held at Temple Bnai Jeshurun, Waverley Av. and High St., on Tuesday, March 9, at 2 P. M. Relatives and friends, also members of Congregation Bnai Jeshurun, are invited. Interment in Bnai Jeshurun Cemetery.

McFADDIN—At East Orange, N. J., March 7, 1920, Harrison G., husband of Martha McFaddin, in his 80th year. Funeral service at his late residence, 137 Harrison St., on Tuesday evening, March 9, at 8 o'clock.

McFADDIN—Veterans of the Seventh Regiment, N. G., N. Y.: Members are requested to attend the funeral services of Harrison G. McFaddin, Fifth Company, from his late residence, 137 Harrison St., East Orange, N. J., on Tuesday evening, March 9, at 8 o'clock.

MEREDITH—William T., suddenly, on Saturday, March 6, at Princeton, N. J. Funeral services Tuesday, March 9, at the residence of his son, 34 Cleveland Lane, Princeton, N. J., on arrival of 12 o'clock train from New York. Philadelphia papers please copy.

MEREDITH—Sons of the Revolution in the State of New York: The members of this society are requested to attend the funeral services of their late associate, William T. Meredith, at 34 Cleveland Lane, Princeton, N. J., on Tuesday, March 9, on arrival of 12 o'clock train from New York.

Robert Olyphant, President.

MINDEN—Frank Minden, beloved husband of Rebecca and dear father of Marsey and Henry Minden, also Mary Isaacson and Clara Tasserath. Funeral Wednesday, 11 A. M., from the chapel at Salem Fields Cemetery.

MITCHELL—On Sunday, March 7, 1920, Jane Lark Eacret Mitchell, beloved wife of Arthur Mitchell and daughter of Elizabeth H. and the late Michael Eacret. Funeral service at St. Paul's Church, Englewood, N. J., on Wednesday, March 10, at 2:30 P. M. Lawrence (Kan.) papers please copy.

MORY—At Boyertown, Pa., March 8, Milton A. Mory. Funeral services at his late home, in Boyertown, Pa., Wednesday, at 10 A. M.

MURDOCK—On March 7, of pneumonia, at Catonsville, Md., Louise Elise Murdock, daughter of the late U. A. Murdock. Interment private.

QUINBY—On Monday, March 8, 1920, Hester M. Quinby, widow of Stanley F. Quinby. Notice of funeral hereafter.

RIDGELY—Harriet, mother of Lieutenant Clifford E. Ridgely, Band Master 69th Infantry, N. Y. G., at Ashland, Ohio, Sunday, March 7.

ROGERS—At White Plains, N. Y., on March 8, Walter, Jr., only son of Walter and Lillian Lynes Rogers, of diphtheria, at his home, 33 Mamaroneck Av., White Plains, N. Y. Funeral private.

ROSENBERG—March 8, in his 60th year, Robert S., beloved husband of Josephine. Funeral from late residence, Hotel Bonta, 210 West 94th, on Wednesday, March 10, at 10 A. M.

ROSENBERG—Members of Mount Neboh Lodge, 257, F. and A. M., are respectfully requested to attend the funeral services of our late brother, Sigismund Rosenberg, at Hotel Bonta, 94th St. and Broadway, Wednesday, March 10, 10:30 A. M.

Albert M. Lee, Master.
Abraham Levy, Secretary.

SCHUYLER—On Saturday, March 6, 1920, at her residence, 23 North Main Av., Albany, N. Y., Margaret S. Kingsland, wife of Stephen Schuyler.

SELLNER—Abraham, beloved husband of Jeannette and dear father of Etta, Harry, Arthur Sellner and Sadie Roth. Funeral from his late residence, 165 Nagle Av. (at Dyckman St. subway station), Wednesday, March 10, at 10:30 A. M.

SEYBEL—On Sunday, March 7, Marie Louisa, beloved daughter of Mary G. and the late Jacob Seybel and sister of Mrs. Joseph (Madeline) Krischker. Funeral services Tuesday, March 9, at 2:30 P. M. at 435 North Baynay, Elmora, Elizabeth, N. J. Interment at convenience of family.

SHEAHAN—Entered into eternal life, on March 7, 1920, Jennie Sheahan. Funeral service at St. Chrysostom's Chapel, 7th Av. and 39th St., on Tuesday at 12 noon.

Died.

SHONBERG—Isaac, on March 6, 1920, dearly beloved husband of Bertha and father of George, Caroline, Freda and Leo. Funeral from his late residence, 137 Putnam Av., Brooklyn, on Wednesday, March 10, at 2 P. M.

SHULTS—At the Plaza, March 6, 1920, Jane Dixon, widow of John H. Shults. Funeral private. Interment at the convenience of family.

SKINNER—Mrs. Lucy W., widow of the late E. S. Skinner, at Hackensack, March 8. Private funeral service at the residence of her daughter, Mrs. Henry W. Thurston, 215 Walnut St., Montclair, N. J. Interment later at Lake Forest, Ill.

SMITH—On Saturday, March 6, James, beloved father of Emma L. and W. Ainslie D. Smith. Funeral services at the Fourth Avenue M. E. Church, 4th Av. and 47th St., Brooklyn, on Tuesday, March 9, 1920, at 8 P. M. Interment private. Detroit (Mich.) papers please copy.

STELLE—Monday, March 8, 1920, at her residence, 200 West 86th St., Rosa Whiting, wife of the late Morton Burr Stelle and mother of Major Morton Burr Stelle. Services March 9 at 3 o'clock. Interment at Washington, D. C.

STEWART—On Saturday, March 6, at Army Hospital, Oteen, N. C., Lieut. Col. Edwin Roy Stewart, U. S. A., in the 46th year of his age. Funeral services at the Cadet Chapel at West Point, N. Y., on Wednesday, March 10, at 4 P. M.

STEWART—At Yonkers, N. Y., on Sunday, March 7, 1920, Jane Boyd Stewart, widow of James Stewart and sister of Margaret Boyd Edie, in her 83d year. Funeral services at her late residence, 237 South Broadway, Yonkers, Tuesday evening at 8 o'clock.

SUCH—Benjamin John, of Staten Island, March 6, 1920, in his 82d year. Mr. Such was a civil war veteran of the 71st Regiment, N. G., State of New York. Service will be held at Greenwood Cemetery Chapel in Brooklyn, Tuesday, March 9, at noon.

SWALLOW—On Saturday, March 6, 1920, at her home, in Greenwich, Conn., Ellen Anne, beloved wife of Walter N. Swallow. Funeral services were held at the Lefferts Place Chapel, 86 Lefferts Place, near Grand Av., Brooklyn. Interment will be made at Cypress Hills Cemetery, Tuesday, March 9, at 2 P. M.

SYLVIA—May. Services Campbell Funeral Church, Broadway, 66th St., Wednesday, 11 A. M.

TEMPLIN—At Plainfield, N. J., on Saturday, March 6, 1920, Frank S. Templin, in his 63d year. Services at his late residence, 206 East 9th St., Plainfield, on Tuesday, March 9, at 2:30 P. M., and not private, as advertised in Plainfield papers.

THOMPSON—At Hollis, L. I., March 8, William G. Thompson. Funeral service at his late home, 19,508 Chichester Av., Hollis, L. I., on Thursday evening at 7:45. Interment Evergreens Cemetery.

VOGT—Elizabeth, widow of Julius Vogt, in her 75th year, at Peekskill, N. Y., Sunday, March 7, 1920. Remains at Wunder's Funeral Parlors, 514 Wilson Av., Brooklyn, Tuesday evening. Services and interment 2 P. M., Wednesday, March 10.

VERNY—On Sunday, March 7, Henry D. W., beloved husband of Dora (nee Osmers). Relatives and friends, also United Wine and Trade Co. of New York and Beverstedter, Platted Club of New York, are invited to attend the funeral services at his late residence, 151 Railroad Av., Jersey City, on Tuesday evening, March 9, at 8 o'clock. Interment at convenience of family.

WESTHEIM—Aaron, beloved husband of Annie Westheim, father of Gustave and David, Mrs. Flora Burkheimer and Mrs. Benjamin Stiner, March 7, after a short illness. Funeral services at his late residence, 1,054 Park Place, Brooklyn, Tuesday, 2:30 P. M. Please omit flowers.

WESTHEIM—At a special meeting of the Board of Directors of the Manufacturers Trust Company, held on March 8, 1920, the following preamble and resolution was adopted:

Whereas it has pleased God to call to eternal rest our beloved associate and fellow Director, Mr. Aaron Westheim, be it therefore

Resolved, That the Directors of the Manufacturers Trust Company, in special meeting assembled, express to his widow and family our very deep sympathy in their bereavement and our great regret at their and our loss; be it further

Resolved, That a copy of this resolution be spread in full upon our minutes and published and engrossed and sent to the widow of our deceased Director as a slight evidence of the esteem and respect in which Aaron Westheim was held by every one connected with the Manufacturers Trust Company.

Nathan S. Jonas, President.
William L. Schneider, Secretary.

WYNGATE—Mary Cleveland Downing, wife of Charles T. Wyngate, suddenly, on Sunday, March 7. Funeral services will be held at the Church of the Heavenly Rest at 2:30 P. M.

ZANDER—Leo, at Pittsfield, Mass., March 8, 1920, Leo, husband of Bessie Shingarn and father of Ethel. Services at his late home, 163 East St., Tuesday at 8 P. M. Services at the Chapel of Washington Cemetery, Brooklyn, March 10, at 3 P. M.

In Memoriam.

FRANK—With cherished recollections and loving memory for our dear parents, Morris P. and Mary Frank.

KANZE—In loving memory of our beloved wife and mother, Minnie, who departed this life March 9, 1919.

MULLEN—Anniversary mass for the repose of the soul of Hugh Mullen, late husband of Jessie C. Mullen, father of Mrs. G. Earl, Mrs. Hubert McNally, Walter, Stanley and Gordon Mullen, who departed this life March 10, 1919, at the Church of the Blessed Sacrament, 71st St. and Broadway, March 10, 9 A. M.

ROSENTHAL—In sad and loving memory of our dearly beloved wife and mother, Bertie Rosenthal, who departed this life March 10, 1919. "Gone but not forgotten."

Henry Rosenthal and Children.

SOMMERVILLE—Memorial service in memory of the late Rev. R. M. Sommerville, D. D., to be held in the Second Reformed Presbyterian Church, 308 West 122d St., Tuesday, March 9, at 8 P. M.

STEINHARDT—In loving memory of Adolph M. Steinhardt, dearly beloved husband and father, passed away March 9, 1914.

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HITS BALL HARD AND FAR

Recruit Also Plays Third Base with Skill—Practice Games to Start Today.

Special to The New York Times.

JACKSONVILLE, Fla., March 8.—Manager Huggins of the Yankees today had to crowd all of his practice into one period. The cold weather was the reason. He waited for the sun to warm up the shivering community and then called his Yankees for rehearsal lasting from 11 to 1 o'clock. They were on the jump while they were about it, and the noisiest, liveliest and most spirited practice since arrival took place.

Everybody was out. Fewster, Hannah, Meusel and Collins, the new right-handed pitcher, late comers or late arrivals, were in the ranks, which were considerably swollen. The boys had lots of vim and dash and vocal range.

A good deal of interest centred in the first appearance of Meusel, the big Jack-of-all-trades from the Pacific Coast. Meusel is long-legged and boyish and recalls Harry Heilman of the Detroits. He played both the infield and outfield a while, and the railbirds, heads cocked, owl wise and hypercritical, declared he showed to better advantage in the infield than in the outfield. This opinion, as an indication of what may be expected of him, amounts to just naught.

Huggins said he wouldn't undertake to pass any opinion from seeing a man for the first time. Meusel handled himself right nimbly and easily at third, and as a third baseman would be the biggest extant. Some think him too big for the position, but then Devlin and Bradley and Denny, past adepts of the far corner, were not Lilliputians.

Truck Hannah did not do any catching, but did hop about a lot in bunting and gathering foul flies. He is lighter than he ever has been as a Yankee and was spry and sure of all sorts of high twisting flies knocked for his especial practice and benefit. Warren Collins, the Texan, warmed up and rather surprised the others with his steam. He had more than they looked for from a man just over the influenza.

Huggins had a considerable array of pitching talent on the crest. He worked them in this order: Shore, McGraw, Smallwood, Miller, Shawkey, De Vitalis and O'Doul. Shore reported the work done by him during his tenancy of the knoll as satisfactory and encouraging, and it really appears that this big man will deliver more than he did last year. Shawkey was pitching to batters for the first time and made his stay brief.

Muddy Ruel appeared behind the mask for his first formal spell of catching. Sam Vick hit the ball with more accuracy and drive than any of them, though Meusel made a good impression in the hitting practice. The ball when he hits it goes with force and far though not swung at hard. His practice drives averaged longer than Ruth has been getting. Carl Mays had a group of fielders, mostly pitchers, in front of him while he bunted to them, and the noise made by this squad as they yelled and pranced was heard across the river in Jacksonville proper.

Tomorrow Huggins will have his first practice game. The infield of the regulars will consist of Pipp, Pratt, Peck and Fewster, and in the outfield will be Bodie, Ruth and Vick, with Ruel catching. The second team will have an infield composed of Meusel, first base; Biemiller, second base; Rice, shortstop, and Ward, third base; an outfield composed of Gleich, Geiser and O'Doul, with Hoffman catching. Smallwood, McGraw, Quinn, Miller and Mays will do the pitching.

ROBINS IN LONG WORKOUT.

Regulars Defeat Yanigans in Seven-Inning Game, 4 to 2.

Special to The New York Times.

JACKSONVILLE, Fla., March 8.—This was about the warmest afternoon the Dodgers enjoyed since they arrived here more than a week ago, and Manager Robinson took full advantage of the welcomed bright sunshine and put his squad of athletes through a session which lasted more than three hours. The rotund leader put an end to the Johnstons and Konetchys by bringing the big first baseman over to the team which was named after Jimmy Johnston, and for the first time in a scrub game the Dodgers' new infield, composed of Koney at first, Olson at second, Ward at short and Johnston at third, worked together. The sides were christened the regulars and the yanigans.

A lively contest, which lasted seven innings, was played, and when the proceedings were brought to an abrupt ending the regulars were on the heavy end of a 4 to 2 score. The winners fought an uphill battle and overcame the yanigans' early advantage. Four rookie pitchers were assigned to the mound during the fray. Schreiber and Miljus pitched for the regulars and Mohart and Conlon were the yanigans' slabsters.

Before and after the game Manager Robinson put the infielders through a strenuous fielding session. The rotund leader clouted many hard drives to members of the team's inner works and several fancy stops and throws were made. Jimmy Johnston handled himself well around the far corner.

Two members of the club, Al Mamaux and Zack Taylor, are on the sick list and did not take part in the workout. Grimes, Wheat and Myers, the missing athletes, have not yet reported.

The score by innings follows:

Regulars	0	0	0	0	2	0	2	—4
Yanigans	0	1	0	1	0	0	0	—2

RED SOX GET MARSANS.

Cuban Outfielder Signs Contract to Play with Boston Club.

BOSTON, March 8.—The return to organized baseball of Armando Marsans, the Cuban outfielder, formerly with the Cincinnati Nationals, St. Louis and New York Americans, is announced from the Spring training camp of the Boston Americans at Hot Springs, Ark. Marsans signed a contract with a Red Sox agent at Havana yesterday, it was stated. The arrangement by which the local club obtained Marsans's services from New York was not made public.

TIGERS START BASEBALL.

Sixty Candidates Report for First Practice at Princeton.

Special to The New York Times.

PRINCETON, N. J., March 8.—Princeton's 1920 baseball season officially got under way here today, when sixty candidates for the team reported to Bill Clarke, the head coach, in the cage this afternoon. With the opening game less than a month distant, prospects are not promising in view of the condition of the outdoor field.

The squad was headed by Captain Maury Trimble. Blair Lee, who was captain-elect of the team when he left for war service, reported with the outfielders. A number of veterans were on hand, as well as many men from last year's freshman nine. Joe Scherer, hero of the Yale-Princeton football game last fall, is with the first base candidates. Another man who reported was "Lefty" Howett, who was a crack third baseman here before the war. With three infield positions open, he stands an excellent chance of making the team.

Clarke is fortunate in having fourteen letter men on hand as a basis for his team.

Football Officials Oppose Suggested Changes in Game

BOSTON, March 8.—Football officials who conferred today at the Boston Athletic Association recommended that the Committee on Rules make no radical changes in the game when it meets in New York next Friday. The officials opposed limitation of the game to a specified number of plays. They recommended that the goal after a touchdown be retained and that the distance between the goal posts remain as it is. Several suggestions looking toward an interpretation of the rules by the committee were adopted. It was voted to organize a New England board of officials. Among those present were Fred Butterfield, Joseph B. Pendleton, Fred W. Burleigh, W. S. Gannell, Edward Sherlock, Dr. Edward J. O'Brien, and Nathan A. Tufts.

FLETCHER REPORTS AT GIANTS' CAMP

Gonzales Now Is Only Absentee—Regulars and Recruits in Seven-Inning Tie.

Special to The New York Times.

SAN ANTONIO, Texas, March 8.—Arthur Fletcher, field captain of the Giants, is the latest player to join the ranks and when "Fletch" put on his uniform this afternoon the New York roster of players was complete with the exception of Mike Gonzales, who is now on his way here from Cuba. Gonzales isn't a holdout, as he signed a contract last season before he went home. He has been playing baseball in Havana this Winter. Gonzales does not need the training the other players need, as he is already in shape and he had McGraw's permission to report late.

Fletcher was detained at his home in Collinsville, Mo., by the illness of his wife. The Giant shortstop went out to the park this morning with Manager McGraw, but it was so chilly he did not put on his uniform. He simply ran about the field to limber up and did not attempt any real fielding or batting practice.

Matty supervised the work of the young pitchers and he spent some time with young Ren Kelly, the pitcher from the Coast who has taken Matty's eye. On the first week's showing of the youngsters, Kelly has impressed Matty most. Kelly is a big, powerful right-handed thrower. He is a brother of George Kelly, who is ticketed to play first for the Giants. Matty says young Kelly has speed and curves, but more than this, he has control, which is the thing which most of the young flingers lack.

Allan Sothoron, the leading trick ball pitcher of the Browns, who are training at Taylor, a few hours' distance from here, says that the new rules prohibiting freak deliveries will not prevent the use of the so-called "sailer" this year. Sothoron says that as soon as the ball is hit once by the bat it leaves a mark on the smooth cover of the ball and this one bruise will enable the pitchers to use this spot in throwing ball floats so mysteriously that the batters imagine it is floating up at them. Sothoron believes that pitchers such as Cicotte and Eller will be able to use the so-called shine ball without rubbing the ball on their uniforms. The Brown star says that if batsmen think they are going to have an easier time making hits this year they are mistaken, for it is going to be just as difficult as ever.

The cold spell of the last two days which has nipped the budding fruit trees and flower gardens has its effect on the members of the New York Club and many of them today are troubled with slight colds. The weather moderated this afternoon and McGraw divided his squad into two teams and they played a snappy seven-inning encounter. The regulars were lucky to get a tie score with the recruits. The recruits were leading by a score of 2 to 1 until the end of the seventh, when Lew McCarty was sent in to bat for Paul Johnson, the pitcher. McCarty doubled and scored when Staatz singled. For the recruits Moyer and Bates got three-base drives and for the regulars Snyder and White got doubles.

The lineup of the teams was:

Regulars—Staatz, lf.; Young, rf.; Frisch, 3b.; Kauff, cf.; Kelly, 1b.; Sicking, ss.; White, 2b.; Snyder, c.; Ryan, p.; Johnson, p.

Recruits—Bowen, cf.; Kinsella, lf.; Armstrong, 3b.; King, rf.; Moyer, ss.; Bates, 2b.; Horis, 1b.; Smith, c.; McQuade, p.; Stryker, p.

SCORE BY INNINGS.

								R.	H.	E.
Regulars	0	0	0	1	0	0	1	2	9	2
Recruits	0	0	0	2	0	0	0	2	7	2

COLUMBIA SQUAD REPORTS.

Coakley Has 31 Baseball Men Out for First Day's Practice.

Coach Andy Coakley's hopes that seventy-five candidates would report yesterday afternoon for the opening baseball workout at Columbia were temporarily frustrated by a confusion in practice orders as given out by the managers, and the mixup resulted in only thirty-one men reporting at the gymnasium cage.

Johnny Hauck, last year's Captain, was one of the first of the veterans to appear and he jumped into the workout with enough energy to convince the spectators that he would be on deck again this year. Another conspicuous candidate was Frank Canapary, who was deposed as football Captain last Fall by Fred Dawson. Canapary seeks the vacant place at third.

Tommy Farrell was the only one of the veteran quartet of pitchers to make an appearance. The total number of twirlers out was eight, these including three freshmen—Evans, Moore, and Gillespie.

The workouts will be held daily from 2 to 5, and hours will be assigned to the various players according to their schedules of classes.

HARVARD BEGINS CAGE WORK

Squad of 36 Fielders Reports to Coach Slattery.

Special to The New York Times.

CAMBRIDGE, Mass., March 8.—Thirty-six candidates reported for fielding positions on the Harvard 'Varsity baseball team this afternoon. Short speeches were made to the men by Coach Jack Slattery and Captain Emmons.

The work in the cage consisted primarily of limbering up, and finished with a six-lap jog around the board track on Soldiers' Field. Starting tomorrow, the squad will report in two sections, so the head coach can weed out the men more easily.

Among the members of last year's team who were out today were Kenneth Perkins, third base, who is a candidate for the outfield; Babe Frothington, Dick Hallowell, Jeff Jones and Lee Evans. Arthur Conlon, Leonard Hallock and Frank Crocker were the members of last year's freshman team on hand.

RULE CHANGES UNLIKELY.

Al Sharpe Does Not Think Football Suggestions Will Be Accepted.

NEW HAVEN, Conn., March 8.—Dr. A. H. Sharpe, director of athletics at Yale University, in an interview today on revision of football rules expressed his belief that the rules committee would not give serious consideration to suggestions that the number of plays rather than time should govern the length of a game. The intercollegiate committee will meet in New York Friday to discuss fully the changes in rules which have been put forward by college coaches and others.

JACKSON DEFEATS DUNDEE ON POINTS

Has Better of Six of the Eight Rounds in Spectacular Bout in Jersey City.

Willie Jackson, Bronx lightweight, fighting with volcanic fury, hammered his way to a convincing victory last night over Johnny Dundee, the fiery little Italian lightweight, in their eight-round bout before a crowd of 6,000 rabid spectators in the Arena, the 4th Regiment Armory, Jersey City.

Jackson, forcing matters continually from start to finish, battered Dundee effectively with both hands in a varied attack which had the Italian bewildered. Though outslugged in the majority of rounds, Dundee lost none of his courage, but only fought faster when stung hardest.

This combination, Jackson consistently forcing matters, and Dundee being buffeted about in a veritable gale of blows, resulted in one of the most spectacular and sensational lightweight bouts ever held in this vicinity. From start to finish the boxers lashed away at each other, Jackson with the greater effect, while the crowd sent up a thunderous approval which almost rocked the foundations of the building. Now the spectators were straining their vocal muscles urging Jackson to knock out Dundee, as he did three years ago in Philadelphia. Again the frenzied gathering, jamming the armory to its capacity, roared in encouragement as Dundee, retreating under fire, lashed out with snappy left hook to the face, or wicked right drive to the body.

Jackson Has Six Rounds.

Jackson, through his brilliant offensive, carried off the laurels in six of the eight rounds. The Bronx lad, flailing away with both hands, with one thought uppermost in his mind—the accomplishment of a knock-out victory—showed to advantage in every round except the fourth and eighth. In the closing session Dundee, evidently with the realization that he was being decisively outpointed, sought with one tremendous final effort to turn defeat into victory. He discarded every thought of defense and mixed blow for blow with Jackson. The latter, eager to send over a crushing blow, missed many of his punches, but landed enough to keep the honors of this round evenly divided. Dundee, crashing blow after blow home over Jackson's left leads, thrilled the crowd with his fighting in the fourth session and earned that round, the only one in which he showed clearly to advantage.

In every other round Dundee ran second. In fact only his indomitable courage enabled the sturdy little Italian to withstand the gruelling punishment to which he was subjected. With that doggedness that is characteristic of him, Dundee showed the heart of a lion, a jaw made of sterner stuff than the toughest leather, and a body which, it seemed, was lined with steel. These attributes and his remarkable inherent fighting quality kept him on his feet even when it seemed inevitable that he must succumb. Peculiarly enough, not a drop of blood was spilled, despite the terrific mixing for the entire eight rounds.

The boxers started off in whirlwind fashion in the opening round and there was no letup thereafter. Jackson, assuming the offensive, forced Dundee before him with crushing rights to the jaw, driving the Italian to the ropes, and outslugging Dundee in a hurricane melee in mid-ring which brought the crowd, yelling, to its feet. Dundee, unaccustomed to a defensive fight, sought to return the attack, lashing out indiscriminately with left hooks to the face which only had the effect of making Jackson fight harder.

Dundee Almost Toppled.

After taking two rights to the jaw in the second round, Jackson crashed over a right to Dundee's jaw which sent the Italian back on his heels. Returning, Dundee punched blindly, trying to stem his rival's furious attack, but the Italian was wild and ineffective. The third round was a repetition, Jackson shifting his attack at times to the stomach and sending Dundee to the ropes with crushing blows.

In the fourth session, however, Dundee, dodging and ducking, evaded many of Jackson's blows, countering meanwhile with snappy swings to the face and stomach, which angered the Bronx lad. Dundee introduced his aerial attack in this session, landing right and left to the face while in the air. With the fifth round, however, and up to the eighth, Jackson resumed the offensive and pummeled Dundee with an alternating attack to face and stomach. Dundee sought to retaliate but was ineffective and missed many of his blows. In the eighth session the boxers mixed it willingly from bell to bell, with honors about even.

The weights were: Jackson, 133 pounds, Dundee, 130¾.

CARPENTIER IS MARRIED.

Great Crowd Gathers Despite Efforts at Secrecy.

Special Cable to THE NEW YORK TIMES.

PARIS, March 8.—Georges Carpentier, the heavyweight boxing champion of Europe and challenger of Jack Dempsey for the world's championship, was married this morning to Mlle. Georgette Elsasse at the Town Hall of Montparnasse, District of Paris. The religious ceremony will be performed at a Paris church tomorrow.

All attempts, which were more emphasized than insisted on, to keep the ceremony secret failed utterly, and an enormous crowd fairly mobbed the bride and bridegroom as they drove away to a luncheon given in their honor by Deschamps, Carpentier's equally famous manager.

The marriage raised the question among French followers of the sport as to whether a man fights better or worse when he is married.

There is no question, however, that Mme. Carpentier will unnerve her husband by her presence when he battles for the world's championship. "I could not bear to see any one hit Georges," she has declared. "I cannot understand why women go to see boxing matches."

Descamps declares that after his fight with Dempsey Carpentier will retire from the ring. After a few days' honeymoon, Carpentier and his bride are to sail for America, where the boxer has arranged to fight in front of the movie camera.

VALGER SHADES MURPHY.

Frenchman Has Edge in Three Rounds and Other Three Are Even.

Special to The New York Times.

PHILADELPHIA, March 8.—Fighting under wraps, Benny Valger shaded Jimmy Murphy in the feature bout at the Olympia Club tonight. Three of the rounds were even, while Valger had a shade the better of the other three. Benny did not fight in his usual form for some reason or other, probably because he was saving himself for his contest with Joe Welling, to be held at the National Club on Saturday.

Sunday Baseball Is Upheld.

PHILADELPHIA, March 8.—The Supreme Court today upheld the decision of Judge Staake of the Philadelphia court, permitting Sunday baseball in Fairmount Park, the city playground. Sabbatarian associations and clergymen appealed from Judge Staake's decision. The proceedings aroused much public interest.

TIRED MEN RENDERED FIT.

Business men when tired and worn need more than mere diversion. To be made fit they must have such exercise as is given in Arthur McGovern's Gymnasium, 5 West 66th Street. Telephone Columbus 2928-2100.—Advt.

Boxer Protests the Decision After Being Declared Winner

BUENOS AIRES, March 7.—The unusual circumstance of a boxer's protesting against a decision in his favor, after being declared the winner of a bout, was witnessed here last night, at the close of a ten-round session between Young Cohen of Boston, billed as featherweight champion of the American Asiatic fleet, and Julie Perez, featherweight champion of Argentina. The referee at first gave the decision to Young Cohen, but upon the latter's protest that he was not entitled to a victory he official declared he bout a draw amid the cheers from the Argentinian spectators.

APPLEBY IS WINNER IN HANDICAP MATCH

Overcomes Heavy Odds to Defeat Lewis in Billiard Tilt for Poggenberg Cup.

Playing the closing innings with all the finesse and expertness for which he is noted, Francis S. Appleby defeated Claude R. Lewis in the opening game of the handicap 18.2 balkline billiard tournament for the J. F. Poggenberg Cup at the Rational Recreation Academy in Brooklyn last night. The score was 250 to 101. Being a Class A player, Appleby was called upon to play for 250 points, while Lewis, being a Class C player, was playing for 115. As a result of the handicap it is apparent that the match was closely contested and Appleby was far from winning as easily as the score might indicate at first glance. In reality Lewis was only beaten by fourteen points instead of losing by 149.

At the start of the game the player who recently finished fourth in the national Class A championship tournament at Boston was out of stroke. He could do little with the ivories, and it seemed that he was doomed to defeat. In the twenty-fourth inning the score was 91 to 87 in favor of Appleby, and there did not appear to be a chance for him to make his needed 159 points before Lewis was able to click off twenty-eight points. Yet that is just what Appleby succeeded in doing.

In his last eight innings Appleby made 159 buttons, averaging nearly 20 for this spurt. During this dash along the green cloth Appleby showed some of the best balkline billiards witnessed in an amateur contest this season. He concluded the game with an unfinished burst of 46 points, during which he gave an exhibition of open table and close billiards liberally interspersed with nurse shots and massés that repeatedly caused the big gallery to break into applause. All of his last six shots were hard ones. Several of them were almost fancy shots, but he was playing at his best and he tore them off as if they had been the simplest of ball-to-ball billiards.

The score by innings:

F. S. Appleby (250)—1 0 3 0 0 0 7 3 14 0 3 21 13 2 2 0 0 1 0 4 15 0 0 2 0 0 5 11 12 34 6 42 3 46. Total—250. High run—46. Average—7 12-34.

C. R. Lewis (115)—0 3 7 3 2 0 17 0 1 7 0 3 2 10 0 6 1 0 3 13 4 0 3 1 5 0 0 1 0 0 2 6. Total—101. High run—17. Average—3 2-33.

TAKES 126 INNINGS TO WIN.

Frantzen Beats Aradale in National Carrom Billiards Tilt.

NATIONAL THREE-CUSHION BILLIARD STANDING.

Player.	W.	L.	H.R.	P.C.
W. Blumenthal	3	0	4	1.000
H. Frisch	2	0	6	1.000
J. Primakow	1	0	4	1.000
J. Cosgrove	2	1	5	.667
F. G. Owles	1	1	7	.500
H. Frantzen	1	2	5	.333
C. Maxwell	0	2	4	.000
G. E. Van Arsdale	0	4	5	.000

There are some who claim that Morpheus was the first three-cushion billiard player. There are others who assert that Rip Van Winkle was playing a match all the time he was away. At any rate it is generally admitted that the man who wrote "Home, Sweet Home" never played three-cushions. A man who plays three-cushions hasn't time to think of home, and the spectators think of nothing else.

So it was when Henry Frantzen and George Van Arsdale met in a match in the national three-cushion championship tournament of the American Amateur Billiard Association at Joe Thum's Academy last night. For 126 innings these two brave souls battled, and, at the end, the survivors in the gallery testified that Frantzen had won by a score of 50 to 43. They were 126 innings of the most listless and uninteresting billiards that have been perpetrated in the current jamboree. Not once during the entire proceedings did either player call a deliberate safety, yet the game might just as well have been played in the wastes of Texas, so much "oil" was discovered by the rivals.

Frantzen's high run was 6, and he also had two clusters of 4. Van Arsdale's best was a collection of 3. To print the score by innings would be like publishing a photograph of a porous plaster. The scorekeeper remarked after the game he never knew there were so many ciphers in arithmetic.

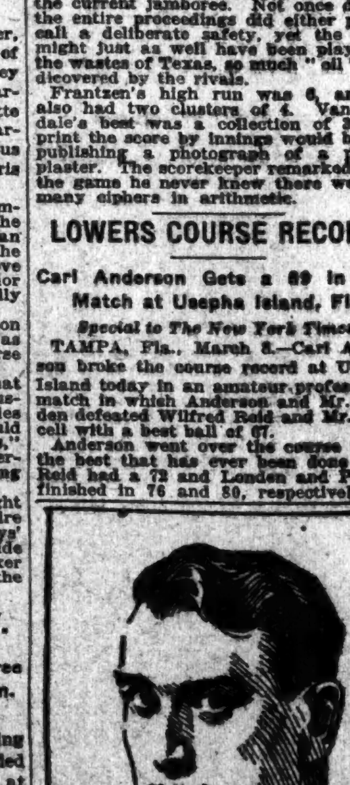
LOWERS COURSE RECORD.

Carl Anderson Gets a 69 in Golf Match at Useppa Island, Fla.

Special to The New York Times.

TAMPA, Fla., March 8.—Carl Anderson broke the course record at Useppa Island today in an amateur-professional match in which Anderson and Mr. Londen defeated Wilfred Reid and Mr. Purcell with a best ball of 67.

Anderson went over the course in 69, the best that has ever been done here. Reid had a 72 and Londen and Purcell finished in 76 and 80, respectively.



ARROW COLLARS

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OFFER TROPHY FOR U. S. PRO GOLFERS

British Linksmen Take Action in Recognition of Assistance During War.

A British prize medal, to be competed for at the P. G. A. championship in this country, is the latest phase of the good feeling in golf which cements England to the United States. Alex Pirie, Secretary of the Professional Golfers' Association of America, yesterday received a letter from England, with the information that a trophy is being made in commemoration of the help the pro golfers of this side gave to the English pros during the war.

Robert Perrins, Secretary of the Professional Golfers' Association of England, in his letter, explained that the medal is to be put up for competition at the P. G. A. tournament in this country in August. Under the conditions it will become the permanent property of the pro winning it twice in succession, or of the pro who wins it for the third time. It will accompany the award of the Wanamaker diamond medal, which goes with the P. G. A. championship. The Wanamaker medal has been held by Jim Barnes during the two years of the P. G. A. events.

Perrins's letter to Secretary Pirie follows in part:

"I have further pleasure in informing you that on the proposition of Mr. J. H. Taylor, our Chairman, the Executive Committee unanimously resolved that our association should present the P. G. A. of America with a challenge gold medal, to be played for at their annual championship as a small recognition of the generous help and assistance which was rendered to our association by the American P. G. A. during the war. It was suggested that any of your members winning the medal in two consecutive years or three times in all should become the owner of the medal, and I have accordingly given instructions to the makers to prepare such a medal."

The help and assistance during the war referred to in Perrins's letter was the action of the professionals of this country in sending contributions for tobacco, cigarettes and other gifts for the English pros who served at the front. Arthur J. Balfour, who is President of the British association, has continually shown interest in the activities.

GAMMONS IS MEDALIST.

Providence Golfer Equals Par in Qualifying Round at Palm Beach.

Special to The New York Times.

PALM BEACH, Fla., March 8.—Four flights qualified today in the Palm Beach Amateur Golf Championship, which developed the best cards in tournament play here this season. The medalist was John A. Gammons, President of the Wannamoisett Country Club of Providence, R. I., whose card of 70 represented par golf.

He was out in four over threes, using only eight putts in the first 7 holes. Running down a lucky approach gave him a 2 on the eighth.

The scores of the first sixteen follow:

John A. Gammons, Wannamoisett, 31, 39—70; Harold Weber, Inverness, 35, 38—73; H. P. Bingham, New York, 37, 40—77; Hugh L. Willoughby, Jr., Merion, 40, 39—79; T. J. Moran, Country Club of Rhode Island, 40, 40—80; C. M. Amory, Brookline, 38, 42—80; J. S. Thompson, St. Paul, 42, 38—80; Russell Love, Johnstown, 40, 42—82; E. C. Mueller, Davenport, 39, 43—82; H. H. Marine, Belmont Springs, 36, 47—83; G. A. Easton, Engineers, 44, 39—83; F. J. Amory, Brookline, 45, 38—83; J. C. Hutchison, Sr., Bala, 38, 45—83; J. B. Bliwell, Apawamis, 41, 42—83; J. T. Smith, Oakland, 37, 46—83; J. S. Kenyon, Wannamoisett, 40, 43—83.

WOMEN'S SCORES ARE HIGH.

Miss Cummings Leads Qualifiers at Belleair with a 97.

Special to The New York Times.

BELLEAIR HEIGHTS, Fla., March 8.—Miss Edith Cummings of Chicago won the medal in the qualifying round of the Belleair Women's Golf championship, which began today. Miss Cummings scored 97, but might have done better had she not mussed up the long sixteenth with an eight.

Those qualifying were:

Miss Edith Cummings, Chicago, 97; Mrs. G. H. Stetson, Philadelphia, 99; Mrs. G. K. Morrow, Engineers' Club, 101; Mrs. E. S. Bayer, New York, 107; Mrs. H. C. Martin, Nashua, 109; Mrs. C. G. Alexander, Chicago, 109; Miss Edith Hopwood, Uniontown, 110; Mrs. E. H. Steedman, St. Louis, 116.

M. I. T. Gymnasts Win.

BOSTON, March 8.—The Massachusetts Institute of Technology gymnasium team, scoring 26 points, defeated Princeton and Harvard tonight in a meet held in the M. I. T. gymnasium. Princeton took second place with 20 points and Harvard was third with 18.

Canada May Be Included in Tournament for Davis Cup

SIDNEY, N. S. W., March 8.—The Challenge Committee of the Lawn Tennis Association has received a delayed cablegram asking that Canada be listed in this year's challenges for the Davis Cup, the chief tennis trophy of the world. As the date for accepting challenges has already passed, the committee is considering the situation.

JAY GOULD RETAINS HIS SQUASH TITLE

Wins Columbia Club Championship by Defeating Keeler in Straight Games.

Jay Gould again won the squash tennis championship of the Columbia University Club yesterday afternoon, when he easily defeated Fred S. Keeler in the final round by scores of 15—3, 15—4, 15—4. The speed of the world's court tennis champion was entirely too much for the slower-moving and softer-hitting veteran, and in general the winner captured his points by merely smashing the ball up and down the court with the full power of his wrist and forearm. The entire match was over in thirty-three minutes, which is almost record-breaking time for a final.

In the first two games Keeler was clearly outclassed, the first being over in nine hands and the second lasting only ten. In the final session, however, the loser gathered all his resources together and succeeded in holding the champion off for seventeen hands before succumbing to inevitable defeat. Changes of pace and clever placements were Keeler's chief assets, and his generalship often drove the far faster Gould into costly errors. The latter lost the majority of his points by hitting the ball so hard that it struck above the line on the back wall, and some of these shots were so close that the Keeler telltale had to make the decisions.

The challenger was exceedingly unsteady at the start, and a streak of ungovernable wildness sent Gould into a long lead with no less than 7 aces in his first hand in. This proved to be the longest run of the match, the champion failing to score more than 4 in a row thereafter. A 3 and a 4 sufficed to complete the first game after Keeler had registered 3 singles.

In the second game both players went scoreless for two hands, after which Gould made his service count half a dozen times in succession, completing his 15 while Keeler was gathering 4 hard-won points.

In the final session the tallies were slow in coming, although Gould put a 3 to his credit on his second service. Keeler was unable to pick up more than one ace at a time, going scoreless for the first five hands, and Gould was content to make his points singly and in pairs up to the finish at 15—4.

In the Class B event Harold Kellock yesterday entered the semi-final round by defeating F. S. Simonds in three well-played games by score of 10—15, 15—11, 15—8. The loser's speed gave him the opening game and had him well on the way to victory in the second, but Kellock's superior knowledge of court tactics came to his rescue, and, after squaring the match by a narrow margin he won handily in the rubber.

The summary and score by points follow:

Class A, Final Round—Jay Gould defeated Fred S. Keeler, 15—3, 15—4, 15—4.

Class B, Third Round—Harold Kellock defeated F. S. Simonds, 10—15, 15—11, 15—8.

Score by Points.

FIRST GAME.

Gould	7	0	1	0	0	3	0	0	0	4	—15
Keeler	0	0	1	1	0	1	0	0	0	0	— 3

SECOND GAME.

Gould	0	0	2	1	2	3	4	1	0	2	—15
Keeler	0	0	1	0	0	1	2	0	0	x	— 4

THIRD GAME.

Gould	0	3	0	1	1	1	0	1	0	1	2	2	0	0	1	0	2	—15
Keeler	0	0	0	0	0	1	0	0	0	0	1	0	0	0	1	1	x	— 4

PLAN BASKET BALL SERIES.

Penn and Chicago to Meet First in Windy City on March 20.

PHILADELPHIA, March 8.—Tentative arrangements for a series of basketball games between the University of Chicago, champions of the Western Conference, and the University of Pennsylvania, the Intercollegiate League winners, were made today by representatives of the two colleges.

The first game will be played in Chicago on March 20, according to the plans as outlined by Professor Stagg and Coach Paige, representing Chicago, and Ralph Morgan and Major Pickering, representing Pennsylvania. The second game is scheduled to be played here on March 24, and in case of a tie a third game will be played in a neutral city, probably New York.

The faculties of both colleges are expected to grant permission for the games according to Morgan.

FAST TIME IS MADE IN SKATING TRIALS

Finalists Picked for Metropolitan Quarter and Half Mile Championships.

Preliminary and semi-final heats for the Metropolitan A. A. U. indoor skating championships at a quarter and half mile brought out some close contests last night at the 181st Street Ice Palace. In the quarter, Baker, Boyd, Kieran and Murphy will fight it out for final honors, while in the half the championship rests among Hearn, Baker, Boyd, Reiner, Murphy and Gershal.

Jimmie Kieran figured in the fastest heats and the closest finish in the 440-yard dash. In his preliminary heat Kieran defeated William Murphy in 40 4-5 seconds, and the same two speeders finished in the same order in the first of their semi-final encounters. The two were not more than a foot apart at the end of this heat, which was skated in 40 2-5 seconds, excellent time for a small track. In the grand semi-finals, Murphy and Kieran were drawn in separate heats, and both finished second, Baker winning from Murphy and Boyd from Kieran. Harvey Carter and Irving Reiner finished third in the two grand semi-final heats, but did not qualify.

Finals of these two events, as well as of the 220-yard dash and the mile race, in which the preliminaries and semi-finals were contested two weeks ago, will be held at the 181st Street rink on March 22, and to the same program there will be added a special three-mile handicap race.

The summaries:

440-Yard Dash, Metropolitan A. A. U. Championship—First Semi-finals—First Heat—Won by Donald Baker, Brooklyn Ice Palace; Harvey Carter, 181st Street Ice Palace, second. Time—0:51. Second Heat—Won by Leslie Boyd, Tremont Skating Club; Irving Reiner, Brooklyn Ice Palace, second. Time—0:52 2-5. Third Heat—Won by James Kieran, Riverside Skating Club; William Murphy, 181st Street Ice Palace, second. Time—0:40 2-5.

Grand Semi-finals—First Heat—Won by Baker; Murphy, second. Time—0:50. Second Heat—Won by Boyd; Kieran, second. Time—0:50.

Half-Mile, Metropolitan A. A. U. Championship—Semi-finals—First Heat—Won by Robert Hearn, 181st Street Ice Palace; Donald Baker, Brooklyn Ice Palace, second. Time—1:44 3-5. Second Heat—Won by Leslie Boyd, Tremont Skating Club; Irving Reiner, Brooklyn Ice Palace, second. Time—1:47 3-5. Third Heat—Won by William Murphy, 181st Street Ice Palace; Arthur Gershal, second. Time—1:47 2-5.

TOMES IS SQUASH WINNER.

Defeats Whitlock in Second Round of Tourney at Harvard Club.

Two of the highest ranking entries in the Winter handicap Class B squash tennis tournament of the Harvard Club met yesterday afternoon in the second round, and the result was the elimination of F. S. Whitlock by A. H. Tomes in straight games, scored 15—10, 15—5. The latter was runner up in the national Class B championship this season, while his rival had reached the semi-finals of the same tournament, losing to the eventual winner of the event, William Adams, Jr., by the narrowest possible margin. It was, therefore, an unusually interesting meeting, and served to establish the significance of Tomes among the coming stars of the game.

The summaries:

First Round—H. Munroe (plus 6) defeated G. J. Emmett (plus 6), 15—1, 15—10.

[illegible] defeated F. S. Whitlock (minus 5), 15—10. [illegible] defeated F. S. Whitlock (minus 5,) 15—10, 15—5; Murray Taylor (scratch) defeated P. G. Ritchie (scratch), 15—8, 15—13.

Third Round—A. S. Locke (plus 8) defeated G. O'Neill (plus 6), 4—15, 15—13, 15—8.

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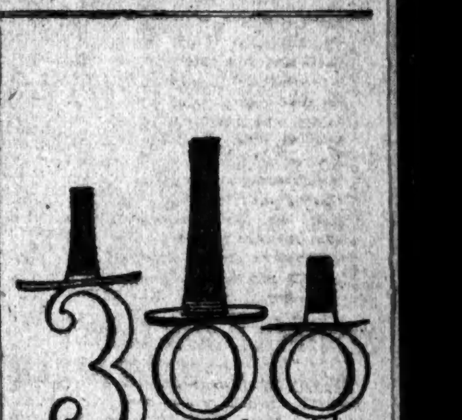

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Our *"Forefathers' Cloth" is a faithful reproduction of those old time woolens. The wools themselves come from the same County of Norfolk, England, which supplied the early settlers.

Ideal business suits for men who are hard on their clothes.

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A MOTH flies into a flame and comes out singed. The wise buyer keeps away from "bargain sales" to avoid getting fleeced.

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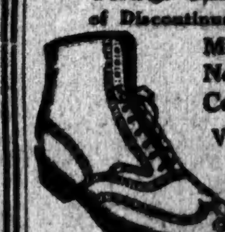

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SPECIAL LOT OF
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Shoes to Close
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PHIANNA
TOWN CARS
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Immediate Delivery.
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Inness's Great Painting.

"Sunset on the River," George Inness's beautiful landscape, said to be the best ever painted by an American artist, reproduced in the Rotogravure Picture Section of The New York Times next Sunday.—Advt.

Clean-Up Sale of Suits and Overcoats

Beginning To-day

A concentration of broken lots from our stores finally reduced and on sale at our 241 Broadway Store, opposite City Hall Park. Prices are well below present production costs and afford an opportunity to secure clothing of Weber & Heilbroner standard at prices much below those of less worthy grades. Some Spring, 1919, suits and top coats included.

The Suit Reductions

Suits that were $30 to $35, now $24.50
Suits that were $35 to $45, now $28.50
Suits that were $45 to $55, now $38.50
Suits that were $50 to $58, now $43.50

Overcoat Reductions

Overcoats that were $35 to $50, $28.50
Overcoats that were $50 to $60, $43.50
Overcoats that were $55 to $90, $49.50

Sale Only at 241 Broadway Store, Ending Saturday Night

Moderate Charge for Alterations

Weber and Heilbroner

BROCCO AND DERUYTER STEAL LAP

BROCCO-DERUYTER TEAM STEALS LAP

Pandemonium Reigns in the Garden as Foreign Pair Tricks Six-Day Cyclists.

TWO TEAMS FAR BEHIND

Bowker Brothers and Byron and Markey Trail Three Laps in Rear of Leaders as Result of Sprints.

SCORE AT 2 A. M.
Twenty-sixth Hour.

	Miles.	Laps.
Brocco and Deruyter	535	8
Goullet and Magin	535	7
Egg and Madden	535	7
Coburn and Kopsky	535	7
Buysse and Spiessen	535	7
Lang and Chapman	535	7
Spencer and Drobach	535	7
Kaiser and Hill	535	7
Godivier and Van Nek	535	7
Dupuy and Hanley	535	7
Bello and Madonna	535	6
Weber and Stachle	535	6
L. Bowker and G. Bowker	535	5
Byron and Markey	535	5

Leader, Brocco. Record 577 miles and 9 laps, made by Clark and Root in 1914.

While ten thousand enthusiasts stood up and cheered wildly or otherwise gave vent to their emotions, Maurice Brocco and his partner, Charles Deruyter, composing the Italian-Belgian team, stole a lap on the field of fourteen pairs in the six-day bicycle race at Madison Square Garden last night. For this they won the $1,000 prize offered by the management for the team that would accomplish this feat and at the same time placed themselves in an excellent position to win the race.

The lap was stolen while the teams were in the ninth of the series of ten sprints which comprised the schedule for the evening. Up to that time Brocco and his partner had not scored in a sprint and had been unplaced among the first six teams in each instance.

Sudden Brocco appeared high up on the Madison Avenue curve and with a great rush of speed swept down on his field and passed the riders before anyone sensed what he was up to. Before the first of the riders could bestir himself into action, Brocco was nearly half a lap out in front and peddaling for his life.

Garden a Roar of Noise.

Deruyter relieved him and kept up the furious pace and, after a lap or two, while the crowd began to realize what was happening there was pandemonium in the big arena. Hats were thrown into the air, staid, mild-tempered men forgot and gave free reign to their enthusiasm.

The thirteen other riders on the track began to chase the leader. They changed pace makers with every lap and soon the track was one mass of riders, with one bunch whirling on to catch the leaders and the other bunch out to relieve their partners.

For a few laps the main group of riders lost track of the pair who were stealing the lap, and while Brocco and his partner were steadily gaining the others acted as though they were bewildered. There is no doubt but that the entire field was taken by surprise.

Deruyter was the one who finally drew up on the field and closed in to clinch the lap. He held the track for six laps to do this and, riding like a man inspired, he gained on such great sprinters as Alfred Goullet and Oscar Egg. When he finally drew up and rode into the bunch he was a tired but happy rider and the crowd fairly went wild.

By stealing the lap Brocco and his partner won both of the last two sprints, and until they are caught by the field will continue to win every sprint in which points count, regardless of the position in which they finish in each of the tests.

At the conclusion of the sprints last night the Italian-Belgian team was far back in the matter of points gained in sprints, but if the riders can hold their lead for the next two or three days they will gather enough points to put them far ahead. The other riders were tired completely after the chase, which lasted several minutes, and there was no attempt by any of them to gain back the lap.

Four Teams Twice Lapped.

In all this excitement four teams were twice lapped. These were Bello and Madonna, Weber and Stachle, Bowker and Bowker, and Byron and Markey.

In a jam that was started at midnight by Spiessen, in an effort to regain the lap stolen by Brocco and his partner two of the teams lost another lap each. These were Bowker and Bowker, and Markey and Byron. They are now three laps behind the leaders.

The series of sprints left Oscar Egg and Eddie Madden leading in points, with Goullet-Magin second and Spencer-Drobach third. In the actual standing of the race, however, these teams are all one lap behind the leaders.

The riders were far behind the record at midnight despite their sprints and the stolen lap. They appeared to be only slightly concerned with the records, and when not forced to put on speed were content to take it easy and just keep in motion.

The point standing at the end of last night's sprints follows:

Egg-Madden	68	Godivier-Van Nek	25
Goullet-Magin	63	Weber-Stachle	16
Spencer-Drobach	61	Brocco-Deruyter	15
Buysse-Spiessens	50	Lang-Chapman	14
Kaiser-Hill	38	Byron-Markey	8
Dupuy-Hanley	31	Bello-Madona	4
Coburn-Kopsky	28	Bowker-Bowker	0

TEST VOTE FAVORS RACING.

Maryland House Passes Prince George Bill by 62 to 24.

ANNAPOLIS, Md., March 8.—The House tonight, by a vote of 62 to 24, passed the bill creating a racing commission for Prince George County to regulate the Bowie track. Should this bill pass the Senate and the Statewide Racing Commission bill, regulating all four tracks, Pimlico, Havre de Grace, Bowie, and Laurel, and imposing a tax of $6,000 each day during each meeting, become a law, the Prince George County bill, which provides for a daily $1,000 tax on the Bowie track, would be nullified.

The race track people construe tonight's vote in the House as a test vote indicating the defeat of the bill against race track gambling and the passage of the Statewide Commission bill.

LEAGUE OF OFFICIALS.

Obertubessing Plans Organization of Men to Act at Track Meets.

A league of athletic officials, which will assign competent judges, timers, clerks of the course and starters at future athletic meets in this district, will be organized shortly if plans of Herman Obertubessing, Vice President of the Metropolitan A. A. U., materialize. Mr. Obertubessing last night announced that he has arranged a meeting for the latter part of the month, at which local followers of A. A. U. sports will discuss the prospects for such a league.

TO HOLD RACES OVER AGAIN.

Dissatisfaction Among Express Cruiser Owners Prompts Decision.

MIAMI, Fla., March 8.—Dissatisfaction among the owners of the express cruisers that competed in the annual motor races here last week has led to the decision by the Racing Committee of the regatta to hold the five races over again, starting Wednesday.

A piece of flannel, wrapped around the timing apparatus of the Altonia, owned by A. C. Newby of Indianapolis, which forced that boat to drop out, has caused talk of irregularities.

18-Year-Old Schoolboy Is Regular Human Grasshopper

At Moses Brown School in Providence, R. I., there is a remarkable standing broad jumper who will probably gain a place on the American Olympic team which will compete at Antwerp next Summer. He is Irving Reid, an 18-year-old lad, and he has cleared 10 feet 4 inches in competition and recently in a practice jump is reported to have cleared two inches further.

He will compete in the national indoor championships at the Twenty-second Regiment Armory on March 13. William H. Taylor, America's leading broad jumper, won the title last year with a jump of 10 feet 5¾ inches. The year previous the winner cleared only 10 feet 2½ inches.

HALL PROVES BEST IN FENCING SERIES

N. Y. A. C. Swordsman Wins Three-Weapon Competition from Field of Nine.

After fighting his way through a field of nine fencers, six of whom were present or past title holders, Sherman Hall of the New York A. C., national foils champion, won the three-weapon competition of the Amateur Fencers' League of America at the N. Y. A. C. last night. With the victory went the gold medal offered by Dr. Graeme M. Hammond, President of the league.

Arthur S. Lyon, the present national sabre title holder, representing the Fencers' Club of this city, carried off second prize, a silver medal. Third honors, a bronze trophy, went to Steddiford Pitt of the N. Y. A. C., who won the intercollegiate championship when he was at Columbia University in 1914.

Besides the three winners, the other competitors were George H. Breed, Fencers' Club, former national foils champion; Leo Nunes, N. Y. A. C., former national épée champion; Major Harold Raynor, Washington Fencers' Club, intercollegiate foils champion in 1912, and J. B. B. Parker, former intercollegiate title holder.

The finals saw the unique situation of one title holder beating another with the latter's own weapon. In the sabre finals Hall routed Lyon by 5 touches to 3, and by beating the latter at his own game obtained the one bout needed to win. He clinched the issue a few minutes later by outpointing Nunes, 5 to 2.

Four fencers of the original ten survived the preliminary rounds and entered the finals, which consisted of six bouts in each weapon, foils, sabre and épée. The successful quartet was Hall, Lyon, Pitt and Nunes. Of his nine matches in the concluding round Hall won six, three with the foils, two with the sabre, and one with the épée.

Lyon's unexpected defeat in the sabre clash with Hall was disastrous to the Fencers' Club representative and spoiled his only chance to forge ahead of the foils champion. Lyon's final bout score was 5, and Pitt was a close third, with 4.

Others entered were Colonel George B. Vidmer, Washington (D. C.) Fencers' Club; Leon Schoonmaker, Fencers' Club, and Louis M. Fleisher, Fencers' Club of Philadelphia.

The summaries:

PRELIMINARIES.

Foils Competition.

FIRST STRIP—Hall defeated Vidmer, 5 to 1; Lyon, 5 to 2; Schoonmaker, 5 to 4; Fleisher, 5 to 0. Lyon defeated Vidmer, 5 to 0; Schoonmaker, 5 to 3; Fleisher, 5 to 1. Fleisher defeated Vidmer, 5 to 3; Schoonmaker, 5 to 4. Schoonmaker defeated Vidmer, 5 to 1. Vidmer failed to win a bout.

SECOND STRIP—Breed defeated Raynor, 5 to 2; Parker, 5 to 3; Pitt, 5 to 2. Pitt defeated Raynor, 5 to 3; Parker, 5 to 2. Nunes defeated Breed, 5 to 3; Pitt, 5 to 1. Raynor defeated Parker, 5 to 4; Nunes, 5 to 3. Parker defeated Nunes, 5 to 3.

Epee Competition.

FIRST STRIP—Hall defeated Fleisher and Vidmer. Fleisher defeated Lyon and Vidmer. Schoonmaker defeated Hall and Vidmer. Lyon defeated Hall and Vidmer. Vidmer failed to win a bout.

SECOND STRIP—Nunes defeated Raynor, Breed, Parker and Pitt. Parker defeated Raynor and Breed. Raynor defeated Pitt. Breed defeated Raynor. Pitt defeated Parker.

Sabre Competition.

FIRST STRIP—Lyon defeated Fleisher, 5 to 4; Hall, 5 to 2; Schoonmaker, 5 to 1; Vidmer, 5 to 1. Hall defeated Fleisher, 5 to 2; Schoonmaker, 5 to 0; Vidmer, 5 to 0. Vidmer defeated Fleisher, 5 to 3; Hall, 5 to 4. Fleisher defeated Schoonmaker, 5 to 2. Schoonmaker failed to win a bout.

SECOND STRIP—Nunes defeated Raynor, 5 to 3; Breed, 5 to 2; Pitt, 5 to 2. Pitt defeated Raynor, 5 to 1; Breed, 5 to 3; Parker, 5 to 3. Raynor defeated Breed, 5 to 3; Parker, 5 to 4. Breed defeated Parker, 5 to 1. Parker defeated Nunes, 5 to 4.

FINALS.

Foils Competition.

Hall defeated Lyon, 5 to 4; Pitt, 5 to 2; Nunes, 5 to 3. Pitt defeated Lyon, 5 to 1. Lyon defeated Nunes, 5 to 4. Nunes defeated Pitt, 5 to 3.

Epee Competition.

Pitt defeated Hall and Lyon; Lyon defeated Hall and Nunes; Hall defeated Nunes; Nunes defeated Pitt.

Sabre Competition.

Hall defeated Lyon, 5 to 3; Nunes, 5 to 3. Lyon defeated Nunes, 5 to 0; Pitt, 5 to 1. Pitt defeated Hall, 5 to 3. Nunes defeated Pitt, 5 to 3.

Final individual score—Hall, 6 bouts; Lyon, 5; Pitt, 4; Nunes, 3.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $600; claiming; for two-year-olds; four furlongs. *Joe Goodman 103 pounds, Letty Rex 103, Oh Doctor 105, Blenny 107, Morning Face 107, Voorin 110, Trompeur 112, Mackelvaine 112.

SECOND RACE—Purse $600; claiming; for three-year-olds; six furlongs. *Lady Ione 99 pounds, *Princess Lou 99, Polar Jane 104, Fait Accompli 104, Boher-Na Breena 104, *Waldo, Jr. 104, Ruddle 104, Barley-water 104, Bounding Through 104, *Rapid Stride 107, Col. Murphy 109, Dominican 109, Vim 109, Buckside 109. Also eligible: I Am First 103, *Kirah 102, Janice Logan 104, Old Sinner 109.

THIRD RACE—Purse $600; claiming; for four-year-olds and upward; six furlongs. *Celtiva 103 pounds, *Country Lass 103, *Margaret N. 103, *New Model 103, *Merry Lass 108, Bethel Hill 108, Rosemary 108, Hop Over 111, Jay Trummel 113, The Gallant 114, Buckshot 116, El Mahdi 114, Early Sight 116. Also eligible: Corson 111, Marasmus 113, Alf Vezina 113, Gorham 111.

FOURTH RACE—Purse $600; claiming; for four-year-olds and upward; six furlongs. *Mitchell May 103, *Tom Goose 103, San Franor 103, *Tom Anderson 103, *Mallowmot 103, Kingling II. 108, Bob Baker 111, Pinard 111, Harry Rudder 111, Humma 111, Dandy Dude 113, Ninety Simplex 113, True as Steel 113, Mack Garner 114. Also eligible: Mutton Roble 113, Kis 101, Doctor Zab 103, Alenia 103.

FIFTH RACE—Purse $700; Burnside Handicap; three-year-olds; one mile and a sixteenth. On High 100 pounds, Allivan 103, The Archer 107, General Glenn 112, Simpleton 114, Breadman 117, Bulletproof 128.

SIXTH RACE—Purse $600; claiming; for three-year-olds and upward; one mile and a sixteenth. *Miss Orb 101 pounds, *Sophie Gatewood 103, Beaale Atkin 103, *Thursday Nighter 104, Baby Lynch 104, Meddling Miss 107, *Paul Connolly 103, *Brown's Favorite 106, *Jack K. 109, Gibby 113, *Dragon Rock 104, *Yuanita III. 104.

SEVENTH RACE—Purse $600; claiming; for three-year-olds and upward; mile and a sixteenth. *Ornery 103, *Mayor Galivan 106, *Semper Stalwart 107, Charming 107, *J. C. Stone 109, Counterbalance 111, Contestant 112, Indian Chant 112, Paddy Dear 112, Little String 112, Little Cottage 112, King Neptune 114.

*Apprentice allowance claimed.
Weather cloudy; track fast.

CAPABLANCA ON WAY HERE.

Chess Master Sails for New York After Long European Tour.

PARIS, March 8.—Jose R. Capablanca of Havana, the Pan-American chess champion, sailed today for New York on board the steamship La France, thus bringing to a close a most successful seven months' tour of Europe, which included visits to Great Britain, France, Spain and Holland.

ARNOLD WINS AGAIN DESPITE HANDICAP

Carries Added Weight to Second Successive Victory in New Orleans Feature.

NEW ORLEANS, March 8.—Although carrying additional weight as a penalty for his winning effort last week, C. A. Applegate's Arnold scored his second successive victory at Jefferson Park today by capturing the Bonet Clare Handicap, a sprint at five and a half furlongs, in which he again gave a flash of his best speed. He led home Mahoney by a length, after a hard ride in the stretch, and the latter just saved the place from Ticklish by a nose. It was an exceedingly cold day for New Orleans and there was a flurry of snow during the afternoon.

Arnold's victory today was the more impressive because he was obliged to take up two more pounds than in his last race, his impost being 126 pounds, and to all except Tacola he gave away much weight, Marmite carrying but 92 against the burden on the winner. But the consistency with which Arnold has raced here, this being twelve times that he has finished among the first three in as many times at the post, caused him to well backed despite the weight. Arnold has raced with better horses than he met today, but not often with as much weight as he carried this time. He was sent to the post a 13 to 5 favorite, with Ticklish the second choice.

It was not an easy victory for Arnold, for he was forced to extend himself all the way, though he ran as if in fine condition. But he had to contend against first one and then another of his rivals, which alternately challenged him.

Jockey Wida had a good day in the saddle and rode three winners, besides finishing second in one event.

The summaries:

FIRST RACE—For two-year-old maidens; purse $600; three and a half furlongs. Humpy, 110 pounds (Wida), 4 to 1, 8 to 5 and 4 to 5, first; Oh Yes, 107 (Howard), 3 to 1, 4 to 5 and 2 to 5, second; Twinkle Blue, 103 (Mooney), 20 to 1, 8 to 1 and 4 to 1, third. Time—0:43 1-5. Coombs, Voormal, Tutt, Natalie, Fading Star, Josephine K., Joe Esh and Tommie also ran.

SECOND RACE—For four-year-olds and upward; purse $600; six furlongs. Redland, 111 pounds (Kennedy), 12 to 1, 5 to 1 and 5 to 2, first; Archie Alexander, 110 (Wida), 2 to 1, 4 to 5 and 2 to 5, second; General, 112 (Lyke), 16 to 5, 6 to 5 and 3 to 5, third. Time—1:14. Charming, Rainbow Girl, Ettahe, Pas de Chance, Senator James, Thistle Green, Milda, Paul Connelly, Piurean and Bellringer also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse $600; one mile and three-sixteenths. Lady Ward, 106 (Erickson), 10 to 1, 4 to 1 and 2 to 1, first; Basin, 111 (Williams), 8 to 5, 7 to 10 and 1 to 3, second; Rookery, 101 (King), 12 to 1, 5 to 1 and 5 to 2, third. Time—2:02 1-5. Sophia Gatewood, Say When, Christie, Indiscreet, Prince Douglas, Ponderosa and Brian Boru also ran.

FOURTH RACE—For four-year-olds and upward; purse $600; one mile and seventy yards. Docod, 104 pounds (Wida), 9 to 5, 7 to 10 and 1 to 3, first; Dixie Carroll, 112 (Lyke), 9 to 2, 8 to 5 and 4 to 5, second; Fort Bliss, 108 (Hempel), 7 to 2, 6 to 5 and 1 to 2, third. Time—1:45 4-5. Jiffy, Duke of Lancaster, Night Wind, War Club and Piedra also ran.

FIFTH RACE—For three-year-olds and upward; handicap; purse $700; five and a half furlongs. Arnold, 126 pounds (Myers), 13 to 5, even and 2 to 5, first; Mahony, 107 (Willis), 7 to 2, 7 to 5 and 3 to 5, second; Ticklish, 114 (Walls), 5 to 2, 4 to 5 and 1 to 3, third. Time—1:07. Tacola, Applejack, 2d, and Marmite also ran.

SIXTH RACE—For three-year-olds and upward; purse $600; one mile and seventy yards. Heavy Weapon, 95 pounds (Wida), 3 to 1, 5 to 3 and 1 to 3, first; Kimpalong, 110 (Richcreek), 8 to 1, 3 to 2 and 3 to 5, second; Orderly, 112 (Heinisch), 16 to 5, 6 to 5 and 1 to 2, third. Time—1:46 4-5. Nepperhan, Almino, Prunes and Orenzo also ran.

SEVENTH RACE—For three-year-olds and upward; purse $600; one mile and a sixteenth. Ondolence, 117 pounds (Lyke), 7 to 5, 3 to 5, and 1 to 3, first; Waterproof, 117 (Rominelli), 8 to 1, 3 to 1 and 8 to 5, second; Jack K., 109 (Morris), 10 to 1, 4 to 1 and 2 to 1, third. Time—1:48 1-5. Durward Robert, Courcelles, Ben Hampson, Blue Thistle, Verity and Counterbalance also ran.

Weather cloudy; track fast.

MANY UPSETS AT HAVANA.

Form Players Have Poor Day with Program of Six Claiming Races.

HAVANA, Cuba, March 8.—The card at Oriental Park today was made up of six claiming events and the cheaper grade horses were given an opportunity to win a race. Upsets were quite numerous, and the racegoers had a very unprofitable day.

Jockey Carmody was the riding star, winning two races. Bon Otis, winner of the fourth race, was the longest-priced winner, closing at 10 to 1.

The summaries:

FIRST RACE—Purse $600; for maiden three-year-olds; claiming; five furlongs. Plain Heather, 106 pounds (Carmody), 3 to 1, 6 to 5 and 3 to 5, first; Hot Foot, 105 (Chiavetta), 5 to 2, even and 1 to 2, second; Donatello, 107 (Barnes), 5 to 1, 2 to 1 and even, third. Time—1:01. Miss K., R. Lester, Bonnie Bird, Virgie Lee and Mineral also ran.

SECOND RACE—Purse $600; for three-year-olds and upward; claiming; six furlongs. Jutland, 114 pounds (A. Collins), 3 to 1, 3 to 1 and 3 to 5, first; Native Soil, 109 (Fletcher), 12 to 1, 5 to 1 and 5 to 2, second; Willie Woods, 111 (Murray), 7 to 5, 3 to 5 and 1 to 3, third. Time—1:14 4-5. Rockaree, Hollyhock, Naomi Walton, Pontefrack and Perseus also ran.

THIRD RACE—Purse $600; for three-year-olds and upward; claiming; five and a half furlongs. He's a Bear, 101 pounds (E. Fator), 4 to 1, 8 to 5 and 4 to 5, first; May Maulsby, 108 (Carmody), 5 to 2, even and 1 to 2, second; Hat Rack, 104 (Anderson), 2 to 1, 6 to 5 and 3 to 5, third. Time—1:08 2-5. Daisy L., Precious Jewel, Doubting Thomas, Sheddy, Eddie Trantor, James G. and Sayeth also ran.

FOURTH RACE—Purse $600; for three-year-olds and upward; claiming; five and a half furlongs. Bon Otis, 108 pounds (Chiavetta), 10 to 1, 4 to 1 and 2 to 1, first; Bunice, 106 (Tryon), 7 to 1, 5 to 2 and 6 to 5, second; Shasta, 113 (Carmody), 5 to 1, 2 to 1 and even, third. Time—1:07 1-5. Jill, Unwise Child, Stiletto, Frank Burke and Delancey also ran.

FIFTH RACE—Purse $600; for three-year-olds and upward; claiming; six furlongs. Premium, 103 pounds (Carmody), 5 to 2, even and 1 to 2, first; Bars and Stars, 108 (Chiavetta), 3 to 1, 6 to 5 and 3 to 5, second; Golden Chance, 103 (Woods), 4 to 1, 8 to 5 and 4 to 5, third. Time—1:15. Nora, Lady Ivan, Pickle Fancy, Enos, Pierrot and Sister Susie also ran.

SIXTH RACE—Purse $600; for three-year-olds and upward; claiming; one mile and twenty yards. Drusilla, 92 pounds (Woods), 5 to 1, 8 to 2 and 6 to 5, first; Sunningdale, 104 (Barnes), 4 to 1, 8 to 5 and 4 to 5, second; Guide Post, 105 (F. Hunt), 3 to 1, 6 to 5 and 3 to 5, third. Time—1:42. Plaid Kilts, Red Williams, Wild Thyme, Front Royal, Royal and Mud Sill also ran.

HAVANA ENTRIES.

FIRST RACE—For three-year-olds and upward, claiming; purse $600; five and one-half furlongs. *Ben Butler 101 pounds, Roundel 106, *The Battle Wing 109, Felicidad 109, *Farnum 109, James G. 109, Bret Fox 111, *Hassinut 112, *Twenty Seven 112, Magic Mirror 112.

SECOND RACE—For three-year-olds and upward, claiming; purse $600; five and one-half furlongs. *Lucie May 98 pounds, *Prince Bonero 104, D. C. Girl 104, *Weymouth Girl 104, *Prince Easy 105, *Will Soon 109, *Sir Oliver 109, *Lackrose 109, *Grasmere 109, Sophie K. 112, The Snob 114, Suregot 119.

THIRD RACE—For three-year-olds and upward, claiming; purse $600; six furlongs. *Ruby 99 pounds, *Marion Hollins 103, *Skeerface 103, *All Aglow 103, *Blondel 103, Hoonir 110, *Currency 114.

FOURTH RACE—For three-year-olds and upward, handicap; purse $600; one mile and a sixteenth. Horace Lerch 97 pounds, Black Prince 97, Texas Special 98, Salvatelle 105, Berlin 105, Freemantle 112.

FIFTH RACE—For four-year-olds and upward, claiming; purse $600; one mile and fifty yards. *Daisy L. 101 pounds, *Leoma 107, *Ralph S. 107, *Burlingame 107, *Lithelick 107, *Old Eyiers 107, *Dick Benson 107, Frank Keogh 109.

SIXTH RACE—For four-year-olds and upward; purse $600; one mile and fifty yards. *Snow Queen 101 pounds, *Wartax 101, *Romam 104, *Parable 105, Chansonette II. 105, *Duke of Shelby 107, Miss Sweep 110, Yenghee 112.

*Apprentice allowance claimed.
Weather clear; track fast.

The Weather.

WASHINGTON, March 8.—Pressure remains high, although falling from the Ohio Valley eastward and southward and is also falling throughout the West with a marked disturbance approaching the north Pacific Coast. This disturbance is attended by rains, but there was no other precipitation of consequence except along the west Gulf Coast.

It is much warmer in the upper lake region, the central valleys and the interior West, while in the East and South temperatures are also rising, although still quite low for the season.

Generally fair weather will prevail Tuesday and Wednesday east of the Mississippi River with rising temperatures, although there might be a little light snow Tuesday in the St. Lawrence Valley.

FORECAST.

Western New York—Partly cloudy and warmer Tuesday. Wednesday fair, warmer.

Eastern New York—Fair in south, probably light local snows in north Tuesday, warmer. Wednesday fair.

Southern New England—Fair and warmer Tuesday. Wednesday fair.

Northern New England—Partly cloudy and warmer Tuesday, probably light local snows in North. Wednesday fair.

New Jersey, Delaware and Eastern Pennsylvania—Fair, somewhat warmer Tuesday. Wednesday fair.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1920.	1919.		1920.	1919.
3 A. M.	17	35	4 P. M.	30	43
6 A. M.	16	36	6 P. M.	28	40
9 A. M.	17	40	9 P. M.	28	37
12 M.	24	45	11 P. M.	26	36

This thermometer is 414 feet above the street level. The average temperature yesterday was 22; for the corresponding date last year it was 40; average on the corresponding date for the last thirty-three years, 35.

The temperature at 8 A. M. yesterday was 15; at 8 P. M. it was 27. Maximum temperature, 30 degrees at 4 P. M.; minimum, 14 degrees at 5 A. M. Humidity, 55 per cent. at 8 A. M., 50 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 30.45 inches; at 8 P. M. it stood at 30.39 inches.

Fire Record.

A. M.		Loss.
12:40—1,376 Clinton Av.; John Heiney		Not given
1:36—Pike and South St.; auto; United Trucking Co.		Slight
2:35—250 E. 77 St.; J. Rosenberg		Not given
5:45—419 W. 119 St.; K. Branden		Not given
6:30—440 W. 16 St.; H. McConnell		Slight
7:05—56 Lewis St.; Federal Pants Co.		Not given
8:36—53 St. & 12 Av.; freight car; N. Y. C. R. R.		Not given
8:40—3,104 Villa Av.; Raphael Cappaso		Not given
9:45—327 W. 37 St.; U. S. Garage		Not given
10:30—44 Broad St.; Levy Bros.		Slight
10:40—240 Spring St.; R. Mara		Not given
11:05—163 E. 188 St.; J. Offerman		Not given
11:10—505 E. 175th St.; N. Y. Engineering Co.		Not given
11:25—68 Oliver St.; J. Luca		Not given
P. M.		
12:15—133 W. 27 St.; not given		Not given
12:45—135 St. Nicholas Av.; not given		Not given
4:25—187 Spring St.; J. Palanero		Slight
4:45—445 E. 12 St.; A. Davosk		Slight
4:45—Pier 26, East River; float of the Illinois Central R. R.		Slight
5:25—308 W. 54 St.		Slight
7:20—545 Park Av.; T. V. McLoughlin		Slight
7:40—2,745 8 Av.; M. Lattwes		Slight
8:20—184 E. 114 St.; Fred Tavia		Slight

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, March 8.—The War Department published the following orders today:

Medical Corps.

Kerr, Maj. N.; Schwarz, Maj. F. W.; Shimer, Capt. W. S.; Dillen, 1st Lt. O. M., and McGinley, 1st Lt. J. L., hon. discharged.
Lovett, Capt. I. K., to Hosp. 41, Fox Hills, N. Y.
Canter, Capt. N. M., to duty at Walter Reed Hosp.
Irwin, Capt. J. M., to Hosp. 28, Ft. Sheridan.

Infantry.

O'Loughlin, Lt. Col. W. J., to Camp Gordon.
Cautins, Capt. R. M., will report to Cmdg. Gen. Hawaiian Dept., Honolulu, for duty.
Schwien, Capt. E. E., to 16th, Camp Taylor.
Alfonte, Capt. W. A., to 16th, Camp Taylor.
DeLoach, Capt. F.; Edwards, Capt. H. F.; Coughlin, 1st Lt. F. V.; Shupp, 1st Lt. R. F.; hon. discharged.
Johnson, 1st Lt. K. C., to 13th, Camp Devens.
Curry, 1st Lt. H., to 14th, Camp Devens.
Cox, 1st Lt. M. R., attached to 15th Cav., Ft. Russell.
Gadebusch, 1st Lt. P. H., to Hosp. 19, Oteen, N. C.; sick.
Loth, 1st Lt. M. A. R., to duty under direction Chief, M. T. C., will report to Cmdg. Gen. S. E. Dept., Charleston, S. C.
Cornish, 1st Lt. L. M., to 28th, Camp Taylor.
Coyle, 1st Lt. B. A., to Ft. Houston, with Air Serv.
Rust, 1st Lt. C. E., to 35th, Nogales, Ariz.
Kennedy, Prov. 1st Lt. F. K., Jr., will report to Chief of Ord. for duty.
Shelton, Prov. 1st Lt. C. W., retired.

Quartermaster Corps.

Rowe, Lt. Col. G. I., to Paris, France.
Scott, Maj. R. E., to Camp Knox, as Utilities Off.
Burns, Maj. H. L., appointed Inspector for Deteriorated Supplies and Unserviceable Property for Atlanta div. and abandoned camps in 5th zone, relieving Maj. G. B. Crommelin.
Porter, Maj. H. F., to Hosp. No. 28, Ft. Sheridan, as Utilities Off.
Rider, Maj. W. K.; Collins, 1st Lt. E. P.; Richardson, 1st Lt. J. M., and Horr, 1st Lt. H. A., hon. discharged.
Bliss, Capt. C. W., to Camp Grant.

Coast Artillery Corps.

Crawford, Col. L. C., to Hosp. No. 19, Oteen, N. C.; sick.
McCleary, Lt. Col. W. M., to Camp Funston.
Wildrick, Lt. Col. E. W., to Ft. Monroe.
Brown, Maj. J. D., to Ft. Monroe.
Smith, Capt. C. J., to Army and Navy Hosp., Hot Springs, Ark.; sick.
Maybach, Capt. A. A., to Ft. Monroe.
Pendleton, Capt. R. T., as Asst. Prof. of Mil. Sci. and Tactics at Mass. Inst. of Tech.

Veterinary Corps.

Gage, Capt. F. B.; Mahaffy, Capt. J. R.; Parker, Capt. C. S., to Chicago.
Mould, 1st Lt. C. W., to Camp Lewis.
Chamberlin 1st Lt. A. H., and Nelson, 1st Lt. C. L., to Camp Dodge.
Croll, 1st Lt. F. B., to Ft. Bliss.

Air Service.

Prentice, Col. J. P., to Camp Eustis.
Oliver, Maj. P. A., transferred to Hot Springs Hosp., Ark.
Chisum, Capt. J. Y., to Kelly Field.
Vanaman, 1st Lt. A. W., to Rockwell Field.
Robertson, 1st Lt. J. B., and Leggett, 1st Lt. K. D., are hon. discharged.

Field Artillery.

Alexander, G. C., (Capt.), assigned to 79th, Camp Funston.
Runde, 1t Lt. O., Jr., and Covington, 1st Lt. W. L., are hon. discharged.

Ordnance Department.

Lewis, Capt. C. E., and Fader, Capt. E. F., are hon. discharged.

Engineers.

Shunk, Col. F. R., retired after more than 30 years' service.
McDowell, 1st Lt. J., hon. discharged.

Miscellaneous.

Bliss, Gen. T. H., appointed Governor of the U. S. Soldiers' Home, Washington, for three years unless sooner relieved, thereby relieving Lt. Gen. S. B. M. Young, retired.
Paddock, Col. G. H., retired, relieved from all active duty.
Cutler, Maj. H. W., San. Corps., hon. discharged.
Jewell, Maj. C. H., to Ft. Riley.
Goethe, Capt. J., Cav., retired.
Marvel, Capt. O. E., Sig. Corps., hon. discharged.
Hoyle, Capt. A. T., Transportation Corps, transferred to Hosp., Ft. Houston, sick.
Spaulding, Capt. J., U. S. Guards, to Letterman Hosp., sick.
Wilson, Capt. W. R., retired, from Ft. Slocum and from further duty.
Woolfolk, Capt. J. McK., Adjt. Gen.'s Dept., to Camp Benning.
Denson, 1st Lt. R. I., Dental Corps, to Camp Benning.
Mulford, 1st Lt. W. J., Chem. Warf. Ser., will report to Edgewood Ars. for duty.

Resignations.

Vickers, T. C., Inf., as temp. Capt. and as 1st Lt.
Bower, A. G., M. C., as temp. Capt. and as 1st Lt.
Stanhope, A. C., F. A., as temp. Capt. and as 1st Lt.
Wilson, W. B., Engrs., as temp. Capt. and as prov. 1st Lt.
Shaw, 1st Lt. F. P., Inf.
Walton, prov. 1st Lt. V. C., Inf.
Catts, J. P., Cav., as temp. 1st Lt. and as 2d Lt.

Leaves.

Kerth, Col. M. C., 10 days.
Rand, Lt. Col. L. H., Engrs., 15 days.
Howard, Maj. C. W., Sig. Corps, 1 month.
Jeffers, Maj. L., Inf., 2 months.
Boyd, Maj. R. R., Inf., 20 days.
Springer, Capt. C. H., Engrs., 10 days.
Hunt, Capt. C. De S., Cav., 15 days' ext.
Lantz, Capt. C. H., Phil. Scouts, 3 months' ext.
Pitman, Capt. J. F., M. C., 1 month's ext.
Lillard, Capt. D. W., Inf., 10 days' ext.
Williford, Capt. R. A., C. A. C., 2 months.
Day, 1st Lt. R. E., 15 days' ext.
Hoover, 1st Lt. L. E., Air Ser., 2 months.
Patterson, 1st Lt. K. M., Inf., 10 days' ext.
Cornish, 1st Lt. L. M., Inf., 30 days.
Cox, 1st Lt. M. R., Inf., 20 days.
Forrester, 1st Lt. R. R., Inf., 3 months' ext.

Naval Orders.

Special to The New York Times.

WASHINGTON, March 8.—The Bureau of Navigation published the following orders today:

Drillishak, Lt. S. J., to the Wandank.
Evans, Lt. E., to the Cleveland.
Hammond, Lt. E. T., to the Bulmer.
Hedges, Lt. R. N., to Haiti, with First Brig. Mar.
Kress, Lt. C. A., to the O-15.
Rung, Lt. H. R., to Navy Yard, Mare Island.
Schwartz, Lt. A. T., to Hosp., Chelsea, Mass.

SHIPPING AND MAILS

Miniature Almanac for Today.

[By the U. S. Coast and Geodetic Survey.]

Sun rises........6:18 | Sun sets........5:54

THE TIDES.

	High Water. A. M.	High Water. P. M.	Low Water. A. M.	Low Water. P. M.
Sandy Hook	10:40	11:05	4:45	4:54
Governors Island	10:56	11:35	5:26	5:36
Hell Gate	0:45	1:06	7:38	7:42

Arrived—Monday, March 8.

SS Mesaba, London, Feb. 24.
SS Ebro, Colon, Feb. 29.
SS Coamo, San Juan, March 3.
SS Vasari, Barbados, Feb. 29.
SS Zacapa, Kingston, March 2.
SS Lake Fighting, Gibraltar, Feb. 19.
SS Fort Hamilton, Bermuda, March 6.
SS Colon, Haiti, March 3.
SS W. D. Munson, Matanzas, March 2.
SS Neruega, Malmo, Feb. 17.
SS Gargoyle, Oporto, Feb. 21.

Incoming Steamships.

DUE TODAY.

Morro Castle	Havana	Mar. 5
Abangarez	Colon	Mar. 1
Virgilia	Manchester	Feb. 26
Columbia	Glasgow	Feb. 28
Santa Luisa	Callao	Mar. 1
Exeter City	Bristol	Feb. 24
Lakeville	Nuevitas	Mar. 3

DUE TOMORROW.

San Giovanni	Naples	Feb. 25
Munamar	Antilla	Mar. 5
Westmount	St. Vincent	Feb. 25
Perouse	Havre	Feb. 21
Armenia	St. Michaels	Feb. 26
Turrialba	Kingston	Mar. 5

DUE THURSDAY.

Sarcoxie	Portsmouth	Feb. 26
Eastern Star	Gibraltar	Feb. 23
City of Berkeley	Colon	Feb. 29
Fort Victoria	Bermuda	Mar. 9

Outgoing Steamships.

SAIL TODAY.

	Mails Close.	Vessels Sail.
Presidente Wilson, Patras	10:00 A.M.	2:00 P.M.
Valacia, Danzig	———	12:00 M.
Royal George, Plymouth	8:00 A.M.	12:00 M.
San Jose, Kingston	7:00 A.M.	10:00 A.M.
San Jacinto, Tampico	8:30 A.M.	11:00 A.M.

SAIL TOMORROW.

	Mails Close.	Vessels Sail.
Touraine, Havre	8:30 A.M.	12:00 M.
Northern Pacific, Colon	———	12:00 M.
Carib, Hamburg	10:00 A.M.	3:00 P.M.
Ft. Hamilton, Bermuda	7:30 A.M.	11:00 A.M.
San Juan, Porto Rico	8:30 A.M.	12:00 M.
Munplace, Matanzas	———	12:00 M.
Gen. G. F. Hodges, Haiti	———	12:00 M.
Annetta, Kingston	———	12:00 M.

SAIL THURSDAY.

	Mails Close.	Vessels Sail.
Canada, Piraeus	10:30 A.M.	3:00 P.M.
Frederik VIII., Copenhagen	10:30 A.M.	3:00 P.M.
West Aleek, Rio Janeiro	———	12:00 M.

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Station at 6 P. M., as follows: Hawaii, Samoan Islands, Australia and specially addressed mail for New Zealand, via San Francisco—SS Sonoma ....March 11
Japan, Korea, China, Siam, Siberia, Cochin China, Netherlands East Indies and Philippine Islands, via Seattle—SS Suwa Maru ....March 14
Tahiti, Marquesas, Cook Islands, New Zealand and specially addressed mail for Australia, via San Francisco—SS Moana ....March 18

Pacific Mails.

Postmaster Patten announces that mails of the following dates—Wellington, Feb. 5; Auckland, Feb. 6; Melbourne, Feb. 10; Sydney, Feb. 11, and Honolulu, Feb. 26—which arrived at San Francisco per steamer Sonoma, were dispatched east on March 6, and are due in New York on the morning of Thursday, March 11.

Reported by Wireless.

SS Columbia, incoming from Glasgow, was signaled; due March 9, early forenoon. Anchor Line.

Foreign Ports.

Arrived.

SS Peter H. Crowell, at Barbados, March 5.

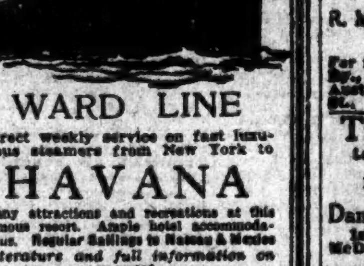
Sailed.

SS Mauretania, from Southampton, March 4.
SS Saucon, from Southampton, March 4.
SS Lewis K. Thurlow, from St. Thomas, March 2.

The Civil Service.

United States.

The commission announces for March 16 an examination for bookkeepers, either sex, age above 18, for vacancies in the Federal classified service, New York, at $900 to $1,500 a year. Appointees may be allowed the temporary increase granted by Congress of $20 a month. Competitors will be examined in spelling, 10; arithmetic, 15; penmanship, 10; letter writing, 15; copying and correcting manuscript, 10; practice of bookkeeping, 40. To meet the requirements of some departments a separate register will be established of eligibles who have had at least a grammar school or equivalent education and at least one year's experience in clerical work, at least six months of which was in bookkeeping.



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S. S. Darro........Apr. 8
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New York 12 Noon.	Mar. 27	Apr. 24	May 22	
St. Paul 12 Noon.	Apr. 3	May 1	May 29	

NEW YORK—HAMBURG

Manchuria	Mar. 27	May 8	June 19	July 31
Mongolia	Apr. 10	May 22	July 3	Aug. 14

PHILADELPHIA—LIVERPOOL
Haverford ....Apr. 5 | May 19

RED STAR LINE
NEW YORK—SOUTHAMPTON—ANTWERP

Kroonland	Mar. 17	Apr. 24	May 29	July 3
Finland	Mar. 24	May 1	June 5	July 10
Lapland	Apr. 3	May 8	June 12	July 17
Zeeland			June 19	July 24

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OLYMPIC July 8, Aug. 4 — Aug. 28, Sept. 18
NEW YORK—LIVERPOOL

Baltic 12 M.	Mar. 13	Apr. 17	May 22	June 26
Cedric		Apr. 10		
Oriana		End Apr.		
Celtic 3 P.M.		May 15	June 19	July 24

NEW YORK—AZORES—GIBRALTAR NAPLES—GENOA

Canopic 3 P.M.	Mar. 16	May 11	July 6	
Cretic 3 P.M.	Mar. 31	May 26	July 21	

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Mauretania	New York	Cherbourg and Southampton	Mar. 20
Italia	New York	Naples	Mar. 27
Pannonia	New York	Patras, Dubrovnik and Trieste	Mar. 31
Saxonia	New York	Plymouth, Hamburg and London	Apr. 3
Imperator	New York	Cherbourg and Southampton	Apr. 10
Carmania	New York	Liverpool	Apr. 10
Royal George	New York	Plymouth, Havre and Southampton	Apr. 14
Mauretania	New York	Cherbourg and Southampton	Apr. 17
Columbia	New York	Londonderry and Glasgow	Apr. 17
K. A. Victoria	New York	Liverpool	Apr. 24
Imperator	New York	Cherbourg and Southampton	May 8
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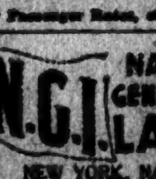
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OSCAR II........April 1
FREDERIK VIII....May 4
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FRANCE........MAR. 18, APR. 14, MAY 12
ROCHAMBEAU..MAR. 19, APR. 23, MAY 27
LA SAVOIE..MAR. 27, MAY 22, JUNE 19
LA LORRAINE..APR. 3, MAY 1, MAY 29
LAFAYETTE....APR. 10, MAY 5, JUNE 5
NEW YORK—BORDEAUX
NIAGARA (From Pier 84, N. R.)..MAR. 25
COMPANY'S OFFICE, 19 STATE ST., N.Y.

Norwegian America Line
NORWAY—SWEDEN—DENMARK
Modern Twin Screw Steamers
Bergensfjord ....Mar. 12, Apr. 23
Stavangerfjord ....Apr. 2, May 14
Passenger Office, 8-10 Bridge St., N. Y.

JPL Java-Pacific Line
Direct Service San Francisco to Netherlands East Indies
Fast Cargo Line.
J. D. SPRECKELS & BROS. CO., Gen. Agts.
2 Pine St., San Francisco, Cal.
New York Office: 17 Battery Place.

THE PUBLIC BE PLEASED.
COLONIAL LINE
BOSTON By Boat & Rail $4.40
PROVIDENCE Boat Direct $2.97
ALL OUTSIDE STATEROOMS, $1.00 TO $2.00.
Above prices include war tax.
Boat Leaves Pier 39 North River, Daily and Sunday at 5 P. M. Phone Spring 9491.

Central Hudson Line
Service discontinued for the season.

Hudson River Day Line
Daylight service up the Hudson discontinued for the season.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday..6¾ per cent. for the best names.
Saturday..6¾..to 7 p. c. for the best names.
The quotations are for six months' paper.

The Silks Being Liquidated.

According to a leading factor in the silk market, the goods being liquidated by small jobbers consist of weaves quickly manufactured, such as crepe de chines and georgettes. A large part of this merchandise, he said, is composed of cheap and inferior materials made up when goods were eagerly sought and buyers were willing to overlook many faults in construction. He explained that retail stores as well as jobbers have a surplus of materials, and garments manufactured from them, that were made up "at a price." Suffering from this surfeit of inferior goods, it has become necessary to sell them out at reduced prices. Meanwhile, the better grades of silk are not subject to price weakness and, as soon as the situation becomes more settled, the manufacturers look for the end of what they consider merely a temporary lull.

Show Cartridge Silk Garments.

An exhibition of the various uses to which cartridge silk may be put was opened yesterday at the Bush Terminal Sales Building and will be continued for two weeks with daily sessions from 10 to noon and from 2 o'clock to 4 o'clock in the afternoon. Models designed by the leading couturiers were shown on living models and included sport suits, negligees, riding habits, cloaks, suits and dresses. Men's, boys' and children's clothing is also shown. There were between six and seven hundred, manufacturers, designers and department store representatives who attended the exhibition yesterday. The purpose of the display was to show how well the material "makes up."

Prices High, but Not Paid.

In discussing the price situation in silks, a wholesaler stated yesterday that while some of the smaller manufacturers have bought raw silk at the former record prices, that is, up to $18, none of the larger producers took chances at that level. He stated that dealers in the raw material can expect a very quiet demand until the price gets down to $12.50. At that figure, he explained, a large part of the material was bought that was put into goods for last Fall, and very little for Spring goods was purchased at $16 and upward.

Attention to Sales Units.

While prices kept advancing and the tendency on the part of consumers was to take the highest priced articles, the retail stores, it seems, paid little attention to descreasing sales units. As a leading retailer explained it, the "easiest way" for the stores was to congratulate themselves on record sales totals. With signs of more normal conditions ahead, however, the number of sales is once more becoming of first importance and, in this merchant's opinion, the retail trade from now on may be expected to indulge itself in an "orgy" of reduction sales in the effort to build up the number of customers.

How the Mill Man Feels.

Although the mill representative is a rarity who will concede that prices for woolens are due for a drop, there is often a hint given of the secret opinion of these sellers. For instance, after rehearsing the various reasons why materials cannot decline in price for some time to come, a selling agent announced yesterday with all frankness that he was "not in the market for a new suit." He explained that, while his supply of clothing was beginning to show the effects of wear, he had no intention of buying another suit at the prices being asked. The disparity between the arguments he advanced for the product he sold and his ideas on clothing prices did not seem to be evident to him.

Feathers on Underbrims.

Feathers on the underbrims make up one of the popular new trimmings of women's hats for Spring. Little "clumps" of ostrich are tacked on the underbrim over the ears of the wearer. Pretty fluffy bands of ostrich also outline some of the underbrims, the flues being tightly curled in order to prevent shadowing the eyes. In the case of one attractive copper-colored dress hat seen here, a bandeau raised it slightly from the hair, thereby giving more depth to the brim in order that a long ostrich quill of the same color could be laid on the underside and be finished off with a curly little tip. Another novel hat, of fine black neapolitan straw, is made with the brim partly curled under at the edge. A fluffy ostrich band follows the under line of the brim and a second band of ostrich is similarly placed above it.

Gray Goods Sales Quiet.

Sales were again limited in the local market for gray goods yesterday, the feature of the printcloth end of the business being the disposal of March-May lots of 39-inch 72-76s at 26½ cents. This construction is said to be getting much of the demand that used to go to 80 squares. Other printcloth business included March deliveries of 39-inch 68-72s and 38½-inch 64-60s at 23 and 22 cents, respectively. Fine-yarn cloths were inactive, and about the only thing of interest in the sheetings was the selling of 5.50-yard goods, for this month's delivery, at 18 cents. Buyers paid 40 cents for March lots of 39-inch 64-104, 4.20-yard sateens.

Our Machetes Helping Out.

American-made machetes, those instruments which were used with such deadly effect during the Cuban revolution against Spain, are now helping the world to solve its problem of sweetening its coffee and icing its cakes. In peace times the chief duty of the machete is to cut sugar cane, which, because of the density with which it grows and the toughness of the stalks, cannot be harvested by an ordinary cutting machine. The machete, which is really a knife with a long blade—often a yard long—set in a short handle, not only cuts the cane with a single slash, but is also used to trim the leaves and chop the long stalks into lengths that can be handled easily. Thousands of these knives are now being shipped by American cutlery manufacturers to plantations in Cuba, Porto Rico, Hawaii and Java.

Manufacturers Are Not Pleased.

While things appear smooth enough on the surface, rumor has it that there is a strong undertone of dissatisfaction among the broad silk and ribbon manufacturers against certain sellers of raw silk in this market. This feeling has crystallized as a result of the issuance by the Silk Association of America of figures showing the amount of the raw material on hand in local warehouses while prices were being forced up on the strength of reported shortages in the primary markets. Only recently, for instance, the contention was advanced here that avalable supplies in Yokohama were from 16,000 to 17,000 bales less than at that time a year ago, but at the same time, according to the association's report, there were about 44,000 bales of Japanese raw silks in storage here. In the absence of comparative figures on silks in storage here at the same time in 1919, the manufacturers do not know just how strong a case they have, but the feeling is that there has been an unwarranted boosting of prices.

Dressmakers' Supplies Booming.

One of the things which the higher cost of women's ready-to-wear garments has done has been materially to increase the demand for dressmakers' services. While not a great deal of money is to be saved by patronizing most of them, due to the increased cost of their own services and that of their helpers, as well as the higher prices for materials, trimmings, &c., the feeling seems to be among women that better garments can be obtained in this way than in purchasing them ready made. The increased patronage of the dressmakers is evident, in turn, in the larger sales of the dressmakers' supply houses. It was said yesterday that not for years, if really ever before, has this business been as active as it has in the last few weeks. With Easter not far away, even more activity is expected in the next two or three weeks.

MORE GRAIN LEFT ON FARMS.

Corn, Wheat and Oats Undelivered Surplus Exceeds That of 1919.

WASHINGTON, March 8.—The amount of grain on farms March 1 was announced today by the Department of Agriculture as follows:

Corn, 1,092,095,000 bushels, or 37.4 per cent. of the 1919 crop, compared with 855,269,000 bushels, or 34.2 per cent. a year ago and 1,253,290,000 bushels, or 40.9 per cent. two years ago.

Wheat, 165,539,000 bushels, or 17.6 per cent., compared with 128,703,000 bushels, or 14.0 per cent., a year ago and 107,745,000 bushels, or 16.9 per cent., two years ago.

Oats, 422,815,000 bushels, or 33.9 per cent., compared with 590,251,000 bushels, or 38.4 per cent. a year ago and 599,208,000, or 37.8 per cent., two years ago.

Barley, 38,010,000 bushels, or 22.9 per cent., compared with 81,746,000 bushels, or 31.9 per cent. a year ago and 44,419,000 bushels, or 21.0 per cent., two years ago.

BUSINESS RECORDS.

In Town.

BLISS REPRODUCER, INC.—A petition in bankruptcy has been filed against Bliss Reproducer, Inc., manufacturer of phonograph parts, at 80 Fifth Avenue, by the following-named creditors: Osleeb Press, $240; Ames R. Taylor, $2,000, and Cliff Manufacturing Company, $213. Judge Hand has appointed Bertha Rembaugh receiver in $5,000 bond. The liabilities are said to be about $50,000 and assets about $10,000.

CHARLES F. CAMPBELL, INC., electrical supplies, at 14 West Thirty-first Street, has filed schedules in bankruptcy with liabilities of $46,175, of which $45,090 are unsecured claims and assets of $19,598, consisting of cash, $2,296; promissory notes, $3,071; stock, $2,350, and accounts due, $11,880. Among the creditors are James Goldman, $1,693; Grumball Electric Company, $1,121; Safety Insulated Wire & Cable Company, $1,409, and Bonnell Electric Manufacturing Company $986.

B. COHEN & BRO., women's suits, at 1,140 Broadway, have filed schedules in bankruptcy with liabilities of $37,751, of which $35,351 are unsecured claims and assets of $11,000, consisting of stock, $3,000; fixtures, &c., $1,000, and accounts due, $7,500. Fire insurance policies, &c., $11,000, are also given as an asset. Among the creditors are Ulpine Cloak Company, $2,659; Baruck, Wolf & Co., $2,826; David Shapiro, $2,337, and Levitan Bros. & Zarkower, $1,753.

CULLEN BARGE CORP.—Judge Hand has appointed John S. Sheppard receiver for Cullen Barge Corp., at 1 Broadway, in $15,000 bond. Assets of the company are said to consist of six barges of the value of $30,000, free of incumbrance, and accounts receivable of value of about $4,000.

EMIL ENGEL, men's furnishings, at 1,720 Amsterdam Avenue, has filed schedules in bankruptcy, with liabilities of $10,859 and no assets. Among the creditors are S. Schwartz, $1,500; I. Harris, $684, and T. Silberman, $455.

SULLIVAN & CO.—Judge Hand has appointed J. S. Smith, an attorney, receiver for David W. Sullivan and Norman S. Bowles, individually and as co-partners trading as Sullivan & Co., brokers, at 1421 G Street, Washington, D. C., and New York City. The proceeding is said to be related to pending bankruptcy of Nicholas Arnstein.

DISCHARGES—Judge Hand has granted discharges from bankruptcy to the following named: Henry Staier, stock broker, 66 Broadway; Sigmund Werner, cafe, 1,416 Broadway; Tobias Sandberg, salesman, 3,859 Third Avenue; McGuinness & Sheldon, 27 East Fordham Road; Patrick J. Murray, liquors, 144 Avenue D; Eugene J. Shea, President, Clinton Place Hotel Company, 96 Sixth Avenue, and Samuel Eisenberg.

Out of Town.

Special to The New York Times.

UTICA, March 8.—Floros Bros. of Utica and Auburn, candy dealers, filed petition in bankruptcy today with liabilities of $10,106 and no assets.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Alfonso, Antonio—E. Masino....$241.63
American Jewish News, Inc.—Arrow Art and Engraving Co., Inc....202.30
Allen Pressure System Co., Inc.—John Trageser Steam Copper Works, costs....198.60
Allen, Alexander L.—N. A. Jensen....3,230.05
Ascher, John J.—Duparquet, Huot & Moneuse Co....401.11
Aquino, Anielo, Thomas and Ciro, exrs. Maddalino Olive Oil Co., Inc, costs....102.45
Bernroth, Adolph—City of N. Y....110.70
Begley, Lillian, by guardian—N. Y. Railways Co., costs....108.95
Brandwein, Sarah—Same, costs....108.95
Bieler, Murray—Ohio Bronze Powder Co....121.13
Bodner, Samuel—Jaburg Bros....147.20
Blumenthal, Elsie, and Ada Flowerman—H. L. Rosenthal....491.90
Bens, Sylvester L.—Schaffer Tinware Mfg. Co., costs....110.00
Blakney, John H.—Indian Refining Co....183.19
Gerf, Mendel—Berrien Co., Inc....7,120.52
Cedarhurst Realty Holding Co., Inc.—H. Sugarman....327.41
Criscitielo, Giovanni—A. J. Bruno....673.48
Corydon, Anna—N. Y. Railways Co., costs....108.96
Craigie, A. Walpole—R. Clarke....297.20
Christensen, Christian—Penn Metal Co....216.07
City of N. Y.—Interborough Rapid Transit Co....30,504.54
Clough, Anthony—John Wanamaker, New York....121.61
Cedarhurst Realty Holding Co., Inc.—H. Sugarman....327.41
Consumers' Hay and Grain Corp.—Quaker Oats Co....214.60
Du Bois, James E.—Brooks Bros....182.58
Euler, Elizabeth—N. Y. City Interborough Railway Co. costs....116.20
Eichner, Manny—Mysell Rollins Bank Note Co....176.09
Empire Rubber and Tire Co.—Rainier Motor Corp....609.30
Fitzgerald, Bartholomew—New York Homeopathic Medical College and Flower Hospital....263.10
Falvey, Charles F.—Butler Brother....103.20
Samc—Metropolitan Tobacco Co....327.20
Goodman, John—C. Cordes....210.91
Gramolini, Alexander—I. W. Eisen....172.59
Gillen, Charles J.—O. J. Gude Co., N. Y....370.70
Highland Waist and Dress Co., Inc.—R. Goperstein....351.75
Kaplan, Marie B.—I. Bloch et al....136.70
Katz, Hyman—C. T. Willard Co....388.34
Kanilla, Samuel—George M. Boutross Co., Inc....337.48
Levin, Alfred—Chemical National Bank of New York....174.31
Leschinsky, Ivan L. or Jvan L.—Meteor Products Co., Inc....2,023.77
Medbury, Fitch H.—M. Morehouse....1,135.20
McGoldrick, Paul—J. J. O'Brien....435.15
Muma, Jap—E. R. Carrington....112.80
Marcus, Leon—I. Hayfetz et al....861.15
Pistorino, Joseph—T. Ronan....381.20
Preston, James O.—Bank of Commerce and Trusts, Richmond, Va....342.50
Purcell, Vincent J.—L. Griera, costs....108.95
Rosenzweig, William—O. Offenberg et al., costs....111.10
Roberts, Robert E.—H. L. Sills....353.48
Ryan, Timothy M.—F. P. Burns....574.60
Rivelle, Rosamond—D. Schneider et al....173.66
Reuter, Charles F.—H. M. Kohn....1,142.17
Rosen, Samuel—A. Bielberg....242.95
Steinberg, Louis—City of New York....110.70
Segal, Harry—I. Saltz....295.20
Seidler, Charles J.—Frank R. Strong, Inc....251.00
Stewart Sanders Co., Inc.—Continental Transit Co., Inc....2,624.58
Tantillo, Salvatore—City of N. Y....110.70
Tito, Giuseppina—V. Bonagur....170.72
Tekula, Joseph—A. Winternitz, costs....108.95
Van Dyke Auto Co., Inc.—W. F. Smith....1,782.02
Warm, Max—J. Haft et al....162.90
Wetmore, J. Douglas—A. Bellando....484.70

In Bronx County.

Cafarrell, Dominico—P. G. Pecci....$2,011.87
Cataldo, Giuseppe—B. Bickstein....213.57
Cruthers, Walter—A. Golden et al....32.09
Hanna, Jennie—A. Golden et al....27.36
Koppel, Fannie—A. M. Florman....150.40
Kogen, Murray N.—N. Y. Telephone Co....41.75
Martini, Domenick—N. Y. Telephone Co....34.35
Maul, A., George and Gertrude N. Maul—M. Goodman....433.47
Morgan, James J.—The City of N. Y....57.00
Phelps, Hiram L.—S. Harris....25.22

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County.

Ferrara, Antonio, Pasquale Michie and Joseph Marrone—C. F. Keyes, Nov. 12, 1914....$1,519.30
Same—Same, July 13, 1914....1,532.24
Massachusetts Bonding & Ins. Co.—J. C. Tomlinson, Feb. 27, 1920....40,805.01
Koch, Victor—City of N. Y., Dec. 11, 1916 (vacated)....244.90
Patentees Protective Corp.—W. H. Wright et al, Feb. 25, 1920....164.48
Taylor, Jeamie H.—John D. Lohman Co., Aug. 2, 1917....228.20
Mexico City Banking Co., S. A.—Hacienda El Potrero, Inc., Feb. 27, 1920....5,224.66
Gould, Geo. J. and Joseph Ramsey, Jr.—E. M. Neary, Dec. 23, 1915....122,128.32
Same—Same, March 5, 1920....215.65

In Bronx County.

Geier, Beatrice & Benjamin Kleinman—J. Brenner, Nov. 2, 1917....$1,033.32
Kelly, John J.—Marinucci et al, July 10, 1918....73.32
Kelly, John J.—Marinucci et al, Feb. 19, 1920....91.96

BUYERS' WANTS.

Thirteen cents per word each insertion.

BOLIVIA Wanted—U. S., Bachman's Bolivia only. H. Markowitz Sons, Inc. Madison Square 6800.

BATISTES Wanted—Open to buy quantity of crisp finished white. Monroe Froehlich, 8 West 30th St. Madison Square 4820.

BROADCLOTH Wanted—Botany 356, 362, 315; all colors. Chelsea—9865.

BURELLA Wanted—Birche's 83, pekin, tan. Chelsea 4597.

CASHMERE Wanted—W-C, 36 in.; also flannel, W-C, 27 in.; cream only. H. A. McCarthy, care of The National Cloak & Suit Co.

CARACUL Wanted—Dobson J36 black. Rothstein & Nelson. Watkins 4717.

CHAMELEON CLOTH Wanted—All colors; also F. & H. Duvet de Laine and Botany, any quantity. Madison Square 5825.

CHAMELEON CORD and Crystal Cord Wanted—Holden Leonard; will pay $4.75 net cash. Watkins 4350.

CHAMELEON CLOTH Wanted—All colors. Phone Madison Square 7652.

CHARMEUSE Wanted—Cheney's 5874. Madison Square 1327.

CHECK VELOURS Wanted—Stevens 2831, shade 4, and other shades. Haft. Watkins 6134.

CHECK VELOURS Wanted—All makes, all shades. Karpas, 22 West 26th St.

COATS Wanted—We are now looking at samples for the coming Fall season in infants', juniors', children's, misses' and ladies' sizes. 10th floor, 119 West 31st St.

COATS AND SUITS Wanted—Placing orders on misses' sport coats and capes; also snappy suits. Call with samples, Room 1502, 1,140 Broadway.

COATS Wanted—Placing stock orders on suits, coats, also plush and Winter coats. Call with samples, 12 West 27th, 1st floor.

COATS Wanted—Jobber looking at Fall lines of ladies', misses' and juniors' coats; also children's coats. 1st floor, 15 East 30th.

COATS Wanted—Jobber placing orders on plush and cloth coats; call with samples all week. 8 and 10 West 19th St., 8th floor.

COATS AND SUITS Wanted—Jobber looking at Fall cloth coats and suits. 22 West 27th, 1st floor.

COATS Wanted—Jobber looking at cloth capes. 127 West 26th, 11th floor.

COATS Wanted—Looking at Spring samples. 11 West 32d, 5th floor.

GOLDTONES and SILVERTONES Wanted—All makes, reasonable. Harry Desmonde, 1,160 Broadway. Mad. Sq. 6535.

COTTON GOODS Wanted—Ginghams, chambrays, percales, flannels, madras, Indian Head muslin, pequot and Utica goods. Markel & Markel, 383 Broadway.

COTTON TAFFETA Wanted—In navy; good quality; any quantity. H. McCarthy, care of The National Cloak & Suit Co.

COTTON GOODS Wanted—Palmer linen or substitute. Nevertear Co., 15 East 26th. Madison Square 8906.

CREPE DE CHINE Wanted—Eagle 684, turquoise and peach only. H. B. Simon Co., 27 West 27th.

CREPE DE CHINE Wanted—Steward 2590 or similar in high shades. 45 West 25th, 9th floor.

DENIMS Wanted—All kinds, large quantities, for cash. Rector 1258.

DRESSES Wanted — Large jobber will buy spot cash, job any quantity popular-priced georgette, satin and taffeta dresses; submit samples daily. 28 West 33d St., 5th floor.

DRESSES Wanted—Jobber placing large orders with contractors on voile dresses, new styles. Call any afternoon between 1 and 3, Senator Dress Co., 134 West 26th.

DRESSES Wanted—Looking at new models in georgette, tricolette and sport dresses all week; will also buy jobs. Morton Dress Co., 54 West 21st St.

DRESSES Wanted—Jobbers looking at flappers, sizes 10 to 16; also 13 to 19, in tricotine, serge and satin. Call between 10-2, 15 East 29th St., Room 1814.

DRESSES Wanted—2,000 ladies' dresses in silks, serges, jerseys, georgettes; also children's dresses; call all week. Skudowitz, 129 West 29th.

DRESSES Wanted—Suits, Winter coats, waists, skirts, silk underwear; better trade jobs; cash. National, 15 Lispenard, Canal 1447.

DRESSES Wanted—Jobber placing large orders on cotton and sport silk dresses; bring samples. 35 West 29th, 1st floor.

DRESSES Wanted—Jobber placing orders on snappy styles in printed voiles. Call before 1. Ferber Lucks, 105 West 28th.

DRESSES Wanted—Jobbers placing orders on voile dresses. 16th floor, 39 West 32d St., call between 10 and 2.

DRESSES Wanted—Charmeuse satin and taffetas; snappy styles only. I. Novick, 45 West 27th St.

DRESSES Wanted—5,000; placing orders, all materials; also buying jobs for cash. Chic Made, 15 West 30th.

DRESSES Wanted—Taffetas, georgettes, satins; any quantity for cash. 9 West 31st (1st floor).

DRESSES Wanted—All kinds of silk dresses for immediate delivery. Metropolis Garment, 259 5th Av.

DRESSES Wanted—Looking at wash and sport dresses, better grade. 25 West 31st St., 4th floor.

DRESSES Wanted—Jobber looking at cotton dresses; call all week. 43 West 27th, 3d floor.

DUVET DELAINE Wanted—Black, navy, Copenhagen, brown and wine. Call Gramercy 5129.

ELASTIC Wanted—⅝-inch for camisoles, for cash. Freydberg, 85 5th Av.

GEORGETTE Wanted—Greige and finish; quantity only; prices must be low; manufacturers and jobbers, here is your opportunity to reduce your stock; show sample pieces. 331 4th Av., Room 906.

GEORGETTES Wanted—Open for a quantity 2-thread georgettes; must be cheap for cash. The Leading Waist Co., 119 West 25th St. Watkins 584.

GEORGETTES Wanted—White, flesh; good quality; must be very cheap; bring sample piece. Sunshine Dress, 48 West 25th.

GEORGETTE Wanted—White and flesh. Polonaise Dress, 111 West 27th St.

GEORGETTES Wanted—Flesh, good quality for cash. Freydberg, 85 5th Av.

JAP SILK wanted; open for quantity of first quality, 12 mme. pongee, stamped and labelled for spot cash. Kayanee Waist Co., 20 West 33d. Penn. 700.

JAP SILK Wanted—Open for quantity of first quality 12 mme. pongee, stamped and labeled for spot cash. Kayanee Silk Mills, 20 West 33d. Pennsylvania 700.

JAP SILK Wanted—Open to buy quantity of 8-9 mummie habutai. Monroe Froehlich, 8 West 30th. Madison Square 4820.

JAP SILK Wanted—White, finished, 8½ mome; must be very cheap. Sunshine Dress, 48 West 25th.

JERSEYS Wanted—Wool dress weight, all shades, Cahnsen's or Schreiber's. Lieberthal & Stoller, 40 West 27th.

JERSEYS Wanted — Heather and plain, unlimited quantity; all colors; spot cash. Pennsylvania 6906.

JERSEY—Worsted heather jersey wanted. Telephone Chelsea 9638.

KERSEY Wanted — Style 136, black River kersey or similar. Jacob Cohen, 122 East 25th. Madison Square—1076.

KERSEY Wanted—Julliard 2002, black and brown. Madison Square 4351.

LACES Wanted—Filet-edge 10 point, width 2 inches. Freydberg, 85 5th Av.

LACES AND LADIES' NECKWEAR Wanted—Job lots. E 320 Times.

PECO, HUDSON SEAL, Behring Seal, Guaranteed Sealette Wanted—Madison Square 2708.

PERCALES Wanted—6460, striped. Stuyvesant 7300.

PLUSH Wanted—Baffin, Bering and Ungava seal; also Arcadian lamb; cash. Phone Chelsea—5313.

PLUSH Wanted, all qualities, 336 beaver, for spot cash. Phone Stuyvesant 2953.

PLUSHES Wanted—Peco, Behring, Baffin, Hudson seal, for cash. Watkins 2980.

PLUSHES AND SEALS Wanted—Black and brown backs; 0936. Gramercy 1907.

PLUSH Wanted—Peco, Lapinex, Peerless; for spot cash. Gramercy 4020.

PLUSHES Wanted—Baffin seal, any quantity. Call Watkins 3264.

PLUSHES, PECO AND BAFFIN SEAL Wanted. Watkins 9297.

POLO Wanted—923, color 4, to exchange for 923-1; also Merrimat velour, color 5. Watkins—2620.

POLO Wanted—Stewart and other makes. Ohringer, 9 West 20th.

POLO CLOTH Wanted—American 21227, Schrieber silvertone jersey 890, Read's tricotine Copenhagen, tan. Greeley 43.

PONGEE Wanted—Can use 2,500 pieces 12 momme; state quantity and best price. P. E., 769 Times Downtown.

POPLINS Wanted—3-ply, 2-ply, all colors. Lauretta, 3 West 29th.

POPLIN Wanted—Black, 27-inch, two-ply. 1,140 Broadway. (7th floor).

SATINS, BARONETTE SATINS Wanted—Pay cash. 45 West 25th, 9th floor.

SATIN Wanted—Cotton back, hello, lavender, orchid. Phone Gramercy 4445.

SERGES Wanted—7301, 7120, 7312, 7614, 833, 6036, Huebschman's 41-31, VSL, WFX, 4061; open for quantity, cash. Joseph F. Cohen, 79 5th Av. Stuyvesant 2410.

SERGE Wanted—Black cotton warp 54-inch brocaded cotton back satins, cream storm serge, 54-inch S.G.M. or V.S.L. 467 Broadway, Room 307.

SERGES AND TRICOTINES Wanted—Can use quantity of 11433, 285, and good quality tricotines, at a price. Rabinowitz, 37 West 29th, 11th floor.

SERGES Wanted—Open for 3192, American; pay cash. Blum & Friedman, 220 Fifth Av., Phone 7359 Madison Square.

SERGES Wanted—Large quantities 1210, 87, 1209; also Pacific cotton warps. Stats, 151 West 26th St.

SERGES Wanted—Open to buy 1210, PPS, CSG. David Harris Son, 38 West 21st. Watkins 3860.

SERGES Wanted—7614, 7301, 1717, TPS, 1210, 87, 54250, WFX, WFG, SBGL. Madison Square 842.

SERGES Wanted—Whitman 94 and 3, also 7614 navy; must be cheap. Madison Square 651.

SERGES Wanted—Open for quantity, 4061, navy and colors, for cash. Watkins 3815.

SERGES Wanted—Bright red serge, all wool. Bieber, 37 West 21st St.

SERGE Wanted—Cotton warp, 1210 or similar. Call Stuyvesant 8214.

SERGES Wanted—0936, 9, 3715, 7120, 11433, 519. Gramercy 6750.

SERGES Wanted—104-9, black only. Greeley 4376.

SILKS Wanted—Open to buy large quantity of good quality tricolette, all colors at right price, spot cash. Kayanee Silk Mills, 20 West 33d. Pennsylvania 700.

SILKS Wanted—Fancy; must be cheap; call afternoon. Herman Goldstein, 127 West 25th.

SILKS Wanted—Open to buy quantity of good quality tricolette, all colors at right price; spot cash. Kayanee Waist Co., 30 West 33d St., Pennsylvania 700.

SILKS Wanted—All kinds; also remnants; odds, ends; spot cash; call with samples, 34 East 29th St.; Madison Square 2673.

SILKS Wanted—Open to buy all kinds of silks for cash; quantity no object. A. Davidson, 354 4th Av., 11th floor.

SILK NET Wanted—In black and white, cheap. Polonaise Dress, 111 West 27th.

SILKS Wanted—All kinds for spot cash. Harry Adler, 225 5th Av.

SILK Wanted—For cash; any quantity, off price. Gramercy 5288.

SILKS Wanted—Taffetas and poplins. Third floor, 244 5th Av.

SILVERTIP Wanted—Stevens or Delands. Invincible Cloak, 363 7th Av., Chelsea 10390.

SILVERTONE Wanted—Open for Fall style 15032, velour 11096, American, also Lawrence 231 and Stursburg, Schell 1192. Watkins 3922.

SILVERTONE Wanted—15032 and 16011; can use Copen. and other shades; spot cash. Call Madison Square—8286.

SILVERTONES and GOLDTONES Wanted—All makes, reasonable. Harry Desmonde, 1,160 Broadway. Mad. Sq. 6535.

SILVERTONES Wanted—Stevens 4315, dark brown. Harry Eidlinger, 20 West 27th St.

SKIRTS Wanted—Jobber looking at samples. Room 23, 1193 Broadway.

SWEATERS Wanted—Jobbers; ladies' and children's fibres. Room 1604, 31 Union Square. Stuyvesant 1403.

TAFFETA Wanted—Cheney's or better, black, navy, browns. Duplex Silk Mills, 405 4th Av. Madison Square 1327.

TAFFETAS Wanted—Will exchange Cheney's navy for midnight. Call Madison Square 8434.

TAFFETAS AND SATINS WANTED—150 pieces, in all colors, at the price. Skudowitz, 129 West 29th.

TAFFETA and Five-thread Crepe de Chine Wanted—Fine quality; all shades. Mr. Irving, 9th floor, 31 East 31st St.

TAFFETA Wanted—Black and white; any quantity; for cash. Spring 2419.

TAFFETAS Wanted—In colors. Goldman, 102 East 32d St. Madison Square 2599.

THIBET Wanted — McKenney's, Stoney & Starkey's or similar; Burgundy only. Gramercy 1926. 16 West 22d St., 7th floor.

TRICOLETTE Wanted—Also 4-thread crepe de chine, georgette, blue dawn and peachbloom; cheap, spot cash. Columbia Ladies' Waist Co., 20 West 22d.

TRICOLETTES Wanted—For cash, odds, ends; also mill ends. Madison Square 4941.

TRICOTINES, Serges Wanted—O-388, navy, rookie 54289, black, gray cotton warp serges, check velours, silverclip Bolivia 6116, 6140, 4314, 4318, rookie, tan. Watkins 2750.

TRICOTINE Wanted—Forstman's 10140, 10142, 9532, Reed's 5800, 599, American 0388, Botany yalamas, rookie, brown, navy, black. Forsythe 1897-1898.

TRICOTINES Wanted—Garfield's 5010, in navy; also Merrimack, tan, velour; will pay cash. Watkins 4825.

TRICOTINES Wanted—Navy only; all wool; U. S. or similar. Leo Wertheim, 31 West 21st.

TRICOTINE Wanted—50541 Gera, navy and black; also Ardoss 1437. Gramercy 6726, 1899.

TRICOTINE Wanted—American or similar, reindeer and brown. Mittenthal & Son, 41 East Broadway.

TRICOTINES Wanted—Navy, American or similar. Knobel Bloom, 145 West 30th St.

TRICOLETTES Wanted—One hundred pieces at a price. Abe Garfiel, 248 West 23d St.

VELOUR Wanted—Merrimacks or 0860 or similar shades, tan, rookie, pekin and copen. Fit Best Cloak Co. Watkins 4963.

VELOURS Wanted—Check, Stevens 2831, shades 4 and 6, for cash. Barnett-Levine, 142 West 24th. Chelsea 1636.

VELOUR Wanted—Merrimack 3018, Pekin, tan 3018. Gibraltar Textile Corp., 1,140 Broadway.

VELOUR CHECK Wanted — Stevens, Byrams, Deering, Milliken, Bramson Bros., 48 West 28th. Watkins 6264.

VELOUR CHECKS Wanted—Open for velour checks. Cohen Edelman, 35 West 31st St.

VELOUR CHECK Wanted—Tan and brown. A. H. Gittelson, 39 West 29th St.

VELOURS Wanted—Check, Stevens 2831, shades 4 and 6; for cash. Barnett-Levine, 142 West 24th. Chelsea 1636.

VELOUR Wanted—115, shade 130. Phone Chelsea 9840.

VELOUR DU NORD—Sidney Bluemthal's X250, W or Salts wanted. Greeley 1773.

VELOURS Wanted—Light weight, $1.50 to $2.75. Chelsea 269.

VELVETEEN Wanted—Large quantity in all widths and colors, straight and twill backs; submit prices. W 684 Times Downtown.

WAISTS Wanted—Ready to place orders on voile and tailored cotton waists, only newest effects; immediate delivery. See A. Goldberg, 2d floor, 134 West 26th.

WOOLENS WANTED—50 in. or 54 in. cotton warp Panamas, wine and green; 35 in. or 40 in. all wool French serges, all colors; 42 in. cotton warp gabardine, all colors; 40 in. and 50 in. all wool cream serges; 36 in. all wool Panama. M. J. Carey. Nationl Cloak & Suit Co.

WOOLENS Wanted—Open to buy any quantity light and heavy weight men's and women's wear; spot cash. Telephone 9697 Spring. Elias Surut & Son, 670 Broadway.

WOOLENS Wanted—All kinds men's and women's wear, cash. L. Hyman Co., 23 Washington Place.

OFFERINGS TO BUYERS.

Thirteen cents per word each insertion.

APRONS—Jobs for special sale. Simon Kahn, 911 Broadway.

BEAVER—Pearson's Alto, reasonable. Chelsea 9955.

BLEACHED GAUZE for sale; large quantity; special close-out price. W 659 Times Downtown.

BOYS' PANTS—Jobs to close out. Simon Kahn, 911 Broadway.

BROADCLOTH — A. D. Julliard, qualities 110 and 2002, all colors and black; immediate delivery. Gramercy 5573.

BROADCLOTH—Navy, burgundy, tan, 54-inch; manufacturer will sell cheap. Watkins 3073.

BROADCLOTH, Serges and Tricotine, 112, 883, 9056, 8304, 104. Madison Square 7663.

BURELLA AND TWEED—Stevens's tan and gray, shades 1 and 7; low price. Gramercy 1600.

CAMISOLES, satin, at $7.25; chemises, satin, $24; immediate deliveries. A. Stein Co., 28 West 22d.

CAMISOLES—$9 a dozen and up; bloomers, $27 and up. Lieberman & Elfont, 64 West 23d.

CAPES AND DOLMANS—Large variety in serges, velours, tricotines; at the right price. Potter & Schattman, 31 West 31st. Mad. Sq. 3515.

CHAMELEON CORD—Will sell for $5 net cash. Greeley 1428.

CHARMEUSE—Royal Weaving Company's best quality; black, navy and brown; $4.10; regular terms. Laurelton Company, 4 East 29th. Mad. Sq. 2493-84.

CHECKS—Julliard's 48-inch, dark ground; reasonable; on terms. C. H. D. Robbins Co., 150 Madison Av.

CHECK VELOUR—Julliard's 2137, black and white. Watkins 3678.

CHECKS—Julliard's 5609, cheap. 137 West 27th, 1st floor.

CHILDREN'S DRESSES, 6 to 14; poplins, taffetas, and silk mixtures; $3.75 up; also flappers. Greater N. Y. Silk, 244 5th Av.

CHILDREN'S COATS—Prices talk; large assortment of stylish models. D. Kantor & Wasserman, 2 East 17th.

CHILDREN'S DRESSES, Flappers and Aprons—Quantities to close out. Kellner Bros, 17 East 16th St.

CHILDREN'S DRESSES—Ginghams, size 6 to 14, $12.50 dozen. Simon Kahn, 911 Broadway.

CLOTHING and Woolens—Manufacturer going out of business lots to sell at very reasonable prices. Call Watkins 7690.

COATS—Wonderful display, long and sport coats, also wraps; all newest materials, featuring tricolettes; stock on hand for immediate delivery. Mazeritsky & Stollerman, 28 West 27th St.

COATS—300 Spring coats, to close out; polo cloth polotone velour and poplin, long and sport coats; Fall line ready. American Cloak Co., 11 West 17th St. Watkins 2976.

COATS—10,000 2 to 6, 8 to 14, juniors and sports, all materials; largest stock carrying house in New York. Rosh & Mayer, 122 West 27th.

COATS—Bolivias, crystals, tricotines, Everas, polos, velours, all silk-lined; immediate delivery; special prices. William I. Gottlieb, 110 West 30th.

COATS—Job sport coats to close out, velours and polo cloths, reasonable. 141 West 24th, 7th floor.

COATS for jobbers, exceptionally good values in Spring coats; all wanted materials; $11 to $30; also jobs to close; Fall lined cloth coats ready. Feldman & Schwartz, 148 West 24th.

COATS—Tweeds, all wool, full-length and sport, nice models, leatherette trimmed, $15.75 to $21. Blumenson, 56 West 22d.

COATS—Silvertone, all wool, 48 inches long, half-lined Paisley, $16.75; all shades. Blumenson, 56 West 22d.

COATS—Children's, Spring, 2 to 6, 8 to 14, in poplin, serges, taffetas; will sell cheap. J. Lesser, 137 West 25th.

COATS AND SUITS; remarkable showing; spring line at attractive prices. Eisen & Son, 122 West 26th.

COATS—Children's, infants' sport coats; snappy styles; also jobs. Venus Children's Wear, 23 East 26th St.

COATS—Job in children's coats, sizes 2-6, 7-10, 8-14, $3 up. E. I. Lewinson, 18 West 27th.

COATS—Fall line ready for jobbers; ladies', juniors' and stouts. Charnay & Freed, 158 West 27th.

COATS—Our plush coats ready for the jobbing trade only. Eagle Mfg. Co., 120 West 27th.

COATS—Clean merchandise, clean methods. Blumenson & Co., Manufacturers, 56 West 22d.

COATS—Velour, goldtone, full-length and sport; popular-priced. Blumenson, 56 West 22d.

COATS—Plush line ready; best values in town; jobbers only. Newman, 137 West 27th.

COATS, stouts and ladies'; also coatees, at unheard-of prices. 36 East 10th, 3d floor.

COATS—PLUSH COATS—Line ready for jobbers. Slafkes & Toskar, 12 West 18th.

COATS—Sport coats, 8-14 sizes; best values. Newman, 137 West 27th.

COATS—Winter coats, fur trimmed, all lined; special price. Newman, 137 West 27th.

COATS, SUITS, $13.50 to $42.50, stock delivery. Bernstein Co., 31 West 31st.

COATS—Plush, stylish, stout; regular coatees; jobs. 7th floor, 48 West 25th St.

COATS AND SUITS—Jobs, to close out. Reikes & Hantman, 15 West 20th.

COATS AND SUITS—Jobs to close out. 3d floor, 94 Prince St.

CORDUROYS—A. D. Julliard's white corduroy No. 9000, 95 cents, 6-10-60. Orchard 327.

CORDUROY—All shades A. D. Julliard's No. 9000; about 25,000 yards. O 4 Times.

CORDUROYS—Wide wale, copen, cherry and wisteria. Call Gramercy 4209.

COTTON VOILES—Several hundred pieces beautiful assortment, close out away below market price. 135 West 27th, 12th floor. Watkins 3990.

COTTON GOODS—Seconds, assorted qualities, to close out. Wellington Textile Co., Inc., 15 West 20th St.

COTTON PLUSH—36-inch, E. F. Timme's, reasonable for cash. Stuyvesant 795.

COTTON NETS—30-31 and 33-34; will sell any quantity at a price. Chelsea 8696.

COTTON GOODS—Bates Imperial, Amoskeag, Everett ginghams, poplins, percales, gabardines; low prices. Z 316 Times Annex.

COVERTS, English herringbone, suitable for raincoats or riding habits, to close out. Bryant 4654.

CREPE DE CHINE—Cronemayer 660, ivory and flesh; $3.15; regular terms. Laurelton Company, 4 East 29th. Mad. Sq. 2493-84.

CREPE DE CHINE, GEORGETTES—All colors, below market price; 10 day basis. Phone Madison Square 5667.

CREPE DE CHINE—In all shades and wash satins, flesh; immediate delivery. Sagamore Silk Mills, 428 4th Av.

CREPE DE CHINE—Heavy four-thread, raw or dyed; immediate; large quantity; low prices. C 178 Times.

CREPE DE CHINE—3 and 4 threads; georgettes, all colors; wash satin; reasonable; regular terms. 288 4th Av., 8th floor.

CREPE DE CHINE—Stewart 2386; 60 pieces white and flesh; $2.35; 7%, 10 days. Phone Vanderbilt 8453.

CREPE DE CHINE, Stewart's 2386, 10 pieces each, white and flesh, $2.30, net cash. Chelsea 3635.

DRESSES—We are justly proud of knowing that we have one of the biggest collections of popular-priced dresses in this city. See our taffetas, $10.75 up; beaded Georgettes, $12.75, and our Flowered Georgettes, $16.75. They ask us how we do it. M. Kirschner & Sons, 16 East 33d.

DRESSES, DRESSES—1,500 newest models; must be closed out immediately; georgettes and charmeuse up to $32.50, reduced to $18.75; 1,000 printed voiles and figured organdies, $7.50 values at $4.75; $5 values at $3.25; several jobs very cheap. Emanuel, 43 West 27th.

DRESSES—Unusually charming novelties in high-grade georgette, for street, afternoon, graduation and confirmation wear; exclusive, original Klif models; exquisitely finished; priced at much-below-market-prices. Klif Dress Co., 28 West 27th St., N. Y. C.

DRESSES—Quick sales with our beautiful models of taffetas and charmeuse of the better kind up to $25; call and be convinced. S. Elkins, 303 5th Av., Suite 1904. Madison Square 8581.

DRESSES—Quick sales and big profits with our latest models in beaded georgettes, charmeuse, satins and taffetas; full line for immediate delivery; below market price. Crescent Dress Co., 107 West 25th.

DRESSES—Boost Easter trade; 20 numbers in printed voiles $6.75; 19 numbers heavy taffeta $11.75; wonderful designs in printed georgettes; immediate delivery. Meyer Bosniak, 40 West 27th.

DRESSES—Stouts; big variety of styles; taffetas, crepe de chines, crepe meteors and georgettes; extraordinary value; on racks for immediate delivery. Popular Price Dress, 18 West 27th.

DRESSES—Contractor has 500 well tailored dresses to close out; georgettes, taffetas, tricotines, charmeuse, satins, snappy styles, excellent values. Barbanell Dress Co., 37 West 21st.

DRESSES—Jobs of 100 Schreiber's all wool jersey dresses, heavily embroidered, tunic effects, at $10.75; also 125 all-wool tricotines, embroidered, at $13.50. Alper Bros., 153 West 27th.

DRESSES—Jobs of 100 Schreiber's all-wool jersey dresses, heavily embroidered, at $8.75; also 100 fine serges at $7.50. Alper Bros., 153 West 27th.

DRESSES—500, beautiful assortment, taffetas, georgettes, satins and foulards, sold from $16.75 to $35; will close out below cost. I. & L. Chauser, 135 West 27th.

DRESSES—Quick sales and big profits with our georgettes, satins, taffetas and serges; special inducements to quantity buyers. Sunray Dress House, 15 West 20th.

DRESSES — Most beautiful line of white georgette for confirmation and Easter wear at very reasonable prices. Polonaise Dress, 111 West 27th.

DRESSES—200 tricolette and satin, latest style, all in perfect condition, for sale at a very special price. 590 Broadway, 3d floor. Spring 9292.

DRESSES—$10.75 to $16.50; taffetas, georgettes, tricotines; snappy styles, good materials; well made; immediate delivery. Loeb Nussbaum, 119 West 23d.

DRESSES — Beaded georgette, Jap lined throughout, $13.75 net; biggest bargain ever offered by any manufacturer; all colors, sizes. Loeb Nussbaum, 119 West 23d.

DRESSES—Cotton, better grade; wonderful values for jobbers and manufacturers. Grupper & Goldberg, 11 East 22d. Gramercy 4744.

DRESSES—Tricolette, $15 to $27.50, georgette, $13; charmeuse and satin, $15-$25; jobs on hand. Horowitz, 21 West 19th.

DRESSES—Desirable job in tricotine, taffetas, georgettes and satins. Manco, 35 West 21st.

DRESSES (5000)—Jobbers attention: We have on rack, to close out, all materials, $13.75. Chic Made, 15 West 30th.

DRESSES—Contractor has quantity high-grade charmeuse taffeta and georgette to close out. 293 7th Av., top floor.

DRESSES—700 georgettes and satins on the racks to close out, exceptional prices. Salan & Wit, 12 West 31st.

DRESSES—500 georgette, satin and taffetas, to close out at a price; don't miss this opportunity. Well Made Skirt Co., 3 West 29th.

DRESSES—Seasonable materials and styles, $1 to $5 less; jobs to close. Call, be convinced. Feller, 30 West 32d.

DRESSES—Big close-out; exceptional values; heather jerseys, taffetas and georgettes. Popular Price Dress, 18 West 27th.

DRESSES—Jobs, 50 all-wool serge, $8; jerseys, $10.75; cottons, $3.75. Solomon & Kramer, 119 West 23d.

DRESSES—Taffetas, satins, georgette; wonderful values; $8.75; immediate delivery. Lauretta, 3 West 29th.

DRESSES—Jobbers attention; beaded georgette; $10 below regular price. 6 West 32d, 14th floor.

DRESSES—Several hundred assorted silk to close out for a price. H. & J. Leibowitz, 134 West 26th.

DRESSES—75 elaborately beaded georgettes, to close out at a sacrifice. Rialto, 134 West 29th St.

DRESSES — Better-grade taffetas, satins, georgettes, tricolettes, tricotines. Glockner, 40 West 27th.

DRESSES—Jobs of up-to-the-minute styles in taffeta dresses. Fioranell Dress Co., 38 West 26th.

DRESSES—Entire stock to close out; also 75 spun samples. 118 West 29th St., 9th floor.

DRESSES—200 assorted styles all wool serge to close out at $8.50. H. & J. Leibowitz, 134 West 26th.

DRESSES—Jerseys at sacrifice; other materials specially priced. Deutsch, 28 West 32d.

DRESSES—Party and street dresses, jobs. M. Simon, 334 5th Av., on 33d St.

DRESSES—Job georgettes, taffetas, satin, tricolette, jersey. Paragon, 18 West 27th.

DRESSES—Closing out 100 evening dresses at $10; also cotton, $3.75 up. L. Wiesen, 39 West 32d.

DUVET DE LAINE, F. & H., Spring shades, at opening price. Bryant 4654.

DUVETYN, F. & H. 4703, close out cheap. Bryant 4654.

FOULARDS—Season's newest selection of patterns, below market price. Madison Square 7574.

GABARDINES—10,000 yards white below market price. Smolian; Chelsea 5765.

GEORGETTE—Schwartzenbach Hubers printed georgette, 30 pieces to close out, $2; regular terms. Parisian, 21 East 31st. Madison Sq. 2540.

GEORGETTES—Mallinson 2042 in wanted shades, $2.57½; regular terms. Laurelton Company, 4 East 29th. Madison Sq. 2493-84.

GEORGETTES—Mallinson's satin stripe printed georgette; navy, copen., brown; cheap. Polonaise Dress, 111 West 27th.

GEORGETTES—Have 50 pieces, all colors, to close out at prices for cash. Watkins 7690.

GEORGETTES—40 pieces, all shades, $1.75; 8% off cash. Gramercy 2196.

GEORGETTE in desirable colors at a price. 142 West 29th St., 5th floor. Watkins 3916.

GEORGETTES—25 pieces, 3x3, $2.25, 7 per cent. 10 days. Pennsylvania 6860.

GINGHAMS — Amoskeag, Universal, Blue Wing, Spencer, Manchester and Waverly; also all kinds of chambrays and percales; lowest prices. Subin, Watkins 6267.

GINGHAMS—Amoskeag, plain stripe, checks and plaids, Treffan plaids; low prices, delivery at once. 1,182 Broadway, Room 204. Madison Square 8553.

GINGHAMS, Organdies, Chambrays, Flannels and Percales for sale. David Harris Sons, 38 West 21st St. Watkins 3860.

GOLDTONE—American 21221 and 16011; also tweed and burella below cost. Gramercy 1660.

GOLDTONE—American 21221, shade 13, $3.50. Telephone Madison Square 946.

GOLDTONES—Joel's 500, 600, 400, to close out cheap. Madison Square 1948.

GOLDTONES—Joel 500, American 21221, all colors. Pennsylvania 6906.

HERRINGBONE—Julliard 5616, two-tone, all colors. Watkins 3678.

HOSIERY—1,100 dozen children's white cotton rib hose at $1.40; 1,500 dozen ladies' black silk hose at $2.25, $2.75, $3.25, and other large jobs for spot cash. Quinto Co., 1,123 Broadway.

HOSIERY—5 cases each, ladies' black, full-fashioned and fibre silk; cheap. Franklin 5924.

HOUSE DRESSES—200 dozen to close out. Simon Kahn, 911 Broadway.

JAP SATINS—5½ mommie, white, stiff finish, considerably below market. I. Beiley & Co., 29 West 30th St. Madison Square 1847.

JAP SILKS—80 pieces 3 mome Kowamata and 50 pieces 3½ mome Kowamata at a price. Telephone Madison Square 2619.

JAP SATIN—100 pieces of 5½ mome and 100 pieces of 6 mome Uzen satin at a price. Telephone Madison Square 6378.

JAP HABUTAIS AND SATINS—Nationals; terms. Banner Fabrics, 27 West 24th. Chelsea 7069. Colors in stock.

JAP silks, 90 pieces 5 mums Kaga reds at $1.15; regular. Madison Square 6716.

JAP SILK—75 pieces 5 mm. Kaga, red label, below market price. Pennsylvania 6860.

JAP SILKS—150 pieces, 6½ momie etchevons, under market price. Madison Square 1740.

JERSEY CLOTH—Popular shades, dress weight, $2.25. Wickner, 24 East 21st St. Gramercy 176.

JERSEY—Continental fullwool 28, all colors, immediate delivery; also Garfields 4666, navy and black. Madison Square 5825.

JERSEYS—Rudolph Schreiber lightweights, heather and plain, all colors, to close out. Madison Square 1675.

JERSEY CLOTH—(Newton's) 10 pieces; will close out; good shades. Phone Stuyv. 2959.

JERSEY—28 Continental, 14 oz.; close out; 20 pieces $3.15. Horowitz, Stuyvesant 2153.

JERSEY CLOTH — All shades, all weights. Strauss, 46 West 24th. Gramercy 895.

JERSEY—Dress weight, all colors; immediate delivery. Madison Square 2257.

JERSEYS—50 pieces to close out. Penn. 6860.

KUMSI KUMSA MOONGLO CREPE—14 momme; pongee, georgette. H. Elson, 11 West 25th.

LININGS—Printed Jap Silks in attractive and conservative patterns and shades. Sagamore Silk Mills, 428 4th Av.

LININGS—50 pieces black twill, 50 pieces printed novelties; below market price. 29 West 35th, first floor.

LININGS—Paisley satin de chine, venetian; reasonable. Feinman & Son, 133 West 21st.

LINING — Printed tussahs, plaid, cheap. Savitsky, Cummings Co. Watkins 361.

MARVELLAS, F. & H., assorted colors; close out cheap. Bryant 4654.

MEN'S NECKWEAR—Large quantity of four-in-hand and bat wings to close out; remarkably low prices. Well-Worth Neckwear, 335 Broadway.

MIDDY BLOUSES—500 dozen to close out. Horn, 168 Greene St., 1st floor.

NECKWEAR—Men's; 3000 dozen open end, slip band, $5.25 per dozen. Emil Glick, 621 Broadway.

NECKWEAR, knitted, for immediate delivery. Metro Knitting Mills, 80 Bartlett St., Brooklyn.

PEACHBLOOMS, F. & H., quantity, all colors, cheap. Bryant 4654.

PEAU DE CYGNE and MESSALINE Wanted—For cash at the price; 100 pieces navy, taupe, sealbrown. Ask for Mr. Meyer, Room 1516, 225 5th Av.

PEAU DE CYGNES—7 pieces to close out, cheap; good quality. Room 1602, 38 W. 32d.

PERCALES—36-inch Columbia, 80 cases; immediate delivery in New York. W 638 Times Downtown.

PETTICOATS—For immediate delivery, taffetas, jerseys, white wash satins and cotton satines. Wm. Morris & Co., 140 W. 22d.

PIQUES—Narrow wale, under market price. Call Gramercy 7020.

PLUMETTES—Joel's 400 range, also covert gabardines 9779-2626. Madison Square 1948.

PLUSHES—Ungava, Hudson Bay, Prybiloff sealskin fur, Yukon furmoss J 36 and others. Madison Square 6664.

PLUSHES—Prybiloff, sealart, unimak, ungava molequilt, J 36, Charles Beaver Verdun, Gramercy 1074.

PLUSHES—Ungava, Ukon, Unimak, B5, Lapinex, T10, D30, Baffin. Brody & Sons. Madison Square 4251.

PLUSHES, UNGAVA, NISHNI, HUDSON BAY, Pribiloff Furrist, J-36, Mad. Sq. 6924.

PLUSH—36-inch black silk plush, reasonable. 137 West 27th, 1st floor.

PLUSH, COTTON—Burgundy, navy and brown. Chelsea 4077.

PLUSHES—Cotton, 54 inches, all colors; immediate delivery. Gramercy 5573.

PLUSHES—1B, Annimole and Artex. Phone Stuyvesant 1295.

POIRET TWILL—Read's 2500, quantity navy, rookie, copen, black; Lorraine 3659 navy, close out. Bryant 4654.

POIRET TWILL—Navy and black, good quality, at a price. Madison Square 5796.

POIRET TWILL—Have 15 pieces Gera's 50286, at a sacrifice. Gramercy 6676.

POLO—Stewart 601, 200, tan, pekin, rookie, rose; American 21227, Deland 1920; cheap. Chelsea 8246.

POLO—Buckley & Cohen 620, shade 8, $3.65. Telephone Madison Square 946.

POLO—American, 21227-1; cheap. Tel. Watkins 2045.

POLO—21227, 1920. Telephone Pennsylvania 6906.

POLO CLOTH—American 21227, 16011, also American velours 0860 and Arthur Meyer 3018, also Arthur Joel 500, 501, 600, 555, Saxonia 986. Henry Samson, 636 Broadway. Spring 5372, 2716.

POLO CLOTH—Of different mills and Bahnsen's, camels' hair, for sale, cheap. Isadore Klein, 127 West 25th. Watkins 383.

POLO CLOTH — Lawrence 923-909 tweed, Buckley-Cohen 620. Madison Square 1948.

POLO CLOTH—Bochman 20197, Stevens's B 2836-1, cheap. Watkins 3023.

POLO CLOTHS, Strook's 32. Buckley & Cohen 620, 630. Phone Chelsea 590.

POLO CLOTH—Bochman 90197, Holmes 192, Deland 200. Greeley 4370.

POLO CLOTH—923, colors 1, 4, 20; reasonable price. Chelsea 8979.

POLO CLOTH—Stevens's 6142, shades 1 and 2. Phone Spring 8676.

POLO CLOTH—Deland's 1920, line 8, $4.05 net. Stuyvesant 738.

POLO COATING—Delands 680-12 and line 6. Watkins 3678.

POLO CLOTH—Buckley and Cohen, 630-8. Madison Square 8797.

POLO COATING—American 16011-3 and line 7. Watkins 3678.

POPLINS—Brightwoods 4768, also serges; Brightwoods 2260, 7120, 8350, 54296, 9056, 7512; cheap. Gramercy 2460.

POPLINS—Susquehanna silk crepe, 40 pieces, assorted colors, $2.20, less 7% for cash. Orchard 255.

POPLIN—American 06077, navy. Dover Woolen, 11 East 30th, Madison Square 8797.

POPLINS—Good quality, to close out cheap. Madison Square 1948.

POPLIN—0326, clay, $3.15. Telephone Madison Square 946.

RADIUM—36 inches wide, large quantity, tan, gray, white, navy, black, at a price. Madison Square 9388.

RADIUM—25 pieces, 36 inches, all colors; $2.25 regular. Mad. Sq. 596.

RADIUM—40-inch. 25 pieces. Phone Penn 6860.

RAINCOATS—Job to close out, ladies', men's and children's; large quantity; all sizes. E 324 Times.

SATEEN—6,000 yards plain unprinted; below market price. Goldwater Bros., 37 E. 21st.

SATEENS—7,000 yds. black, 41c net; 3,000 yds. black imitation venetian, 67½c net; 5 to 10c under market. Greeley 6767.

SATIN—McLane beaver, quality 151; all colors, below market. Boston Reliable Petticoat Co., 40 Harrison Av., Boston, Mass.

SATIN—Cotton back, dark brown, to close out. Sunset Silk Mills, 49 East 21st.

SATINS—Baronette, all shades. Phone Greeley 8639.

SECO—White and flesh, at a price; also other shades. La Mode Textile Co., 461 4th Av.

SECO—Navy black, white. Seligson & Sons, 16 West 19th St.

SERGES AND POIRET TWILLS—54289, 4061, 0936, 0808, U. S. 838 navy and black, 285, 7120 black and navy, 7614, 7301 black and navy, 7512, Botany 833, 780, 11433, Garfield 519, Cleveland 9057, 9288, Whitmans 87, 99, 113, 104, Gera 7008, 9056, SPA., WLP., BPNL., MFL., PPL., VSL., WFX., SBGL., Julliard 54296, 54274, 54292, 5607, 5608, 5609, Broadhead 500, 8000, also big variety of Jamestown, Cleveland, Merz and Broadhead all wool plaids and stripes. Henry Samson, 636 Broadway, Spring 5372, 2716.

SERGES—American, 0308; Julliards, 5607; Amoskeag, 64, 22; Huebschman, 41-151, 41-102, 41-31, 41-113; Pacific, PPL, PGL, DRW tricotines; Dobson, black 107-120; W. S. 2900; Seldens, poplin 1100; all other makes of tricotines; big variety of printed checks; Stotts, 10650 in all colors; also all kinds of 36 and 54-inch Shepard checks in plaids at the lowest market price; spot deliveries. Mirkus Bros., 44 East 21st. Gramercy 2744, 1769, 4085.

SERGES, Tricotines and Broadcloth—Amoskeag 7120, 6120; Gera's 9056, 10639, 10854; Julliard's 5607, 5608, 2116; Acme 2008, Botany's 833; below market price. Famo Dress Co., 122 West 27th. Phone 2657 Watkins.

SERGES—Whitman 104, 9, 99, 11, Amoskeag 7301, 7512, 7614, 7120, Julliard's 54289, 5607, 5608, 838, 285, 780, 519, 833, 888, 44194, 9056, 0936, reasonable, on long terms. Store, 30 West 22d St. Gramercy 2196.

SERGES—6122, 113, 2860, 1203, 4062, 41-31, 41-102, 41-151, 41-113, PPL, DRW; also plaids, Empire, Julliards, Stotts printed checks; all patterns and colors; quantities at lowest prices; spot deliveries. Jos. H. Mirkus, 43 East 21st St.

SERGES—11433, 235, 5607, 5608, 54296, 888, 834, 0936 Newport; also 907, 817, 9541; Selden's tricotine. Abraham Bunis, 24 East 21st St. Gramercy 1815.

SERGES and GOLDTONES—833, MDS, 5096, 523, 1104, 2269 navy and black; also goldtones and silvertones. Madison Square 850.

SERGES—0936, 8850, 1464, 7512, 0806, 9288, 2269, 833, 7120, 6120, 7301, 1348, 87. Store, 41 West 25th St. Watkins 2180.

SERGES—Tricotines 1219, 1218, 809, 87, 1209, 7120, 11433, 233, 7008, 7301, 54292, 907, DRW. Madison Square 8745.

SERGES—7301 navy, VSL navy and black, cheap; also 5607 navy, cheap. 137 West 27th. 1st floor.

SERGES—0030, 0808, black and navy. Dover Woolen, 11 East 30th. Madison Square 8797.

SERGES, Jersey, Tricotine, Plaids, Oxford, Velour. Evans Bros., 404 4th Av. Madison Sq. 292.

SERGE—50-inch, in copen, pekin, navy; manufacturer will sell cheap. Watkins 3075.

SERGES—800, 99, 117 M. B.; tan, rookie, navy; sell cheap. Madison Square 1948.

SERGES—0936, 836, 834, 9288, 7312, 3681, 3649 below market price. Greeley 4376.

SERGE—7120 and 7301, navy; also Saxonia tricotine style 990. Gramercy 4020.

SERGES—4682, 1464, 7098, 9056, 8002, 6000, 528, 3700, 500. Watkins 9407.

SERGES—Tricotine 0936, U. S. 235. Dunmore & Milford. Watkins 7245.

SERGES—Will sell 100 pieces 9056 very reasonable. Murray Hill 8251.

SERGES—Will sell 20 pieces Botany 836 at $2.50 net. Gramercy 6076.

SERGES—104, 833, 9056, 10639, 7301, 4632. Pennsylvania 6906.

SERGES—Hairline, navy and black. Watkins 7528.

SERGES—87, WFX, 833, 11433, 7120; tricotines 10854, 907, 2990. Chelsea 3924.

SERGE—Whitman's 9 navy. Watkins 332.

SHANTUNG—50 pieces to close out. Penn. 6860.

SHIRTS—We are offering silk shirts, consisting of luxurious silks, much below market prices; we will be glad to show them to you. Rainbow Shirt, 189 Greene St., near Bleecker.

SHIRTS—1,000 doz. to close out; complete assortment. Smart Brand Shirt, 456 Broadway, City.

SHIRTS—250 dozen woven Madras shirts to close out. Dubblewear Shirt Co., 683 Broadway.

SKIRTS—100 pleated plaids, to close at sacrifice price. Bahn, 9 West 20th.

SKIRTS—Novelties, wool plaids; $2 and up. Lauretta, 3 West 29th.

SHIRTING—Government flannel, 9½ ounce O. D. Telephone Spring 9332.

SILKS—Tie silks, taffetas, printed pussy willows and jap silks, charmeuses, crepe de chines, georgettes, poplins, in best colors, will be sold below market price. Samuel Liebman, 433 4th Av. Madison Square 9273.

SILKS—Charmeuses, meteors, georgettes, satins, crepes, pongees, striped silks in all shades and colors; very reasonable. Atlas Textile Co., 27 West 27th St. Chelsea 5183.

SILKS of every description in all grades and colors for immediate delivery; exceptional values. M. Marks Co., 354 4th Av. Madison Square 7300.

SILKS — Fancy, radium, foularde; price reasonable. Manufacturer, Madison Square 1948.

SKIRTS—Spring shades, plaid, baronette satin and other silk novelties; jobbers only. Superb, 1,395 5th Av. Harlem 6031.

SKIRTS—Plaids, serges, poplins and novelties for jobbers; special March prices. Milton Skirt Co., 450 4th Av.

SILKS—Georgettes, printed georgettes, navy and black, tricolettes and paulette; attractive prices. S. R., 350 Times.

SILKS—Fancy lining to close; $1.80 regular; also peau de cygnes, $1.85. 122 East 23th, Room 403, Mad. Sq. 506.

SILKS—Bargains, Charmeuses, Satins and Taffetas; $1.87½. Victory Broad Silk, 225 5th Av.

SUITS — Jobs, newest styles, tricotines, serges, poplins. Talbot Co., 39 West 32d.

SILKS—100 pieces brocaded linings, $1.05; closing out. 244 5th Av., 3d floor.

SILKS—Susquehanna, printed, Jap silks, and 171. Chelsea 2449.

SILVERTONE—American 16011; 8 below market price. Delands 100-52; Chelsea 2449.

SILVERTONE—American 16011, shade 8, $2.50. Telephone Madison Square 946.

SILVERTONES—American 16011, all colors. Pennsylvania 6906.

SILVERTONES — 15032, 15030, all colors. Madison Square 6716.

SILVERTONE—American 16011, all shades. Watkins 672.

SKIRTS in novelty plaids, silk and serges at popular prices; follow the crowd for the best skirts in town for your money. Pioneer Skirt Co., 3 West 29th. Madison Square 6680.

SKIRTS—Susquehanna and novelty sport models; $2 up. Greater N. Y. Silk, 244 5th Av.

SKIRTS—Wool plaid specialists; also silks for jobbers. Correct Skirt, 53 Allen.

STEVENS 4314, Suedene, all colors. Madison Square 8168.

SUEDINES—American 13058, reindeer. Watkins 332.

SUITS—A number of styles below $30; fine tricotines, gabardines and serges; colors, navy, rookie, brown and gray; also exceptional assortment of coats; you will be glad to know these values. Supreme Mfg. Co., 19 West 24th.

SUITS—Boys' clothing for immediate delivery; have a large quantity of Spring boys' suits; big bargain; will surely pay to call. S. Lieberman & Co., 684 Broadway, N. Y. C. Spring 4790.

SUITS—In three lots, tricotine, serge and jersey. $16.75, $25, $35, values to $55; also tricotine and serge Eton suits on the rack. Premier Garment Co., 145 West 28th.

SUITS—Spring, for immediate delivery, in tricotines, gabardines and Poiret twill; also velour checks. Eisenberg & Sommerfield, 32 East 31st.

SUITS—Featuring latest creations in suits in all prevailing materials at popular prices; on the racks for immediate delivery. A. H. Gittelson, 39 West 29th.

SUITS—$16.50 to $13, immediate delivery; also small lots in suits and dresses to close out. A. Zimmerman, 55 East 11th.

SUITS—200 tricotine, silk lined; also jerseys, to close out. S. Lieblich Sons, 424 7th Av., opposite Hotel Pennsylvania.

SUITS—500 high-class suits, tricotine and serges, to close out, cheap. 28 West 33d, Room 312.

SUITS—Big job of suits, to close out very cheap. A. Lustgarten, 8 and 10 West 19th St.

SUITS—Young men's and boys', in serges and cassimeres; bargains. Spring 7700.

SUITS AND COATS—Wonderful novelties, $8.50-$35. I. Novick, 45 West 27th St.

SUITS—Velour checks in all colors. Cohen, Edelman, 35 West 31st.

TAFFETAS—Stehli's black, navy, copen and taupe; 36-in., fine quality, very reasonable; no phone calls. Fischman & Nathansohn, 15 East 26th.

TAFFETA—Large quantity, all colors, mostly navies; to sell cheap. Superior Waist & Dress, 141 West 29th.

TAFFETAS—Stehli's 8349 in all shades for immediate delivery. Sagamore Silk Mills, 428 4th Av.

TAFFETAS—Very good quality at a price. 142 West 29th St., 5th floor. Watkins 3916.

TAFFETA—24 pieces, price $1.85; mostly navy. 6 West 32d (14th floor).

TRICOLLETTES—In high colors; also wool jersey, light and heavy weights; cheap for cash. Eiseman & Perlman, 331 4th Av.

TRICOLETTE—Tan and Copen.; 5½-ounce; $4.15; 2%, 30 days. Laurelton Company, 4 East 29th. Mad. Sq. 2493-84.

TRICOLETTE AND PAULETTE—Plain and fancy weaves; all shades. Phone Greeley 1120.

TRICOLETTES—All shades, $3.25 a yard; immediate delivery. Mad. Square 3818.

TRICOLETTE—All shades; cheap. 215 5th Av., Room 502. Madison Square 4231.

TRICOTINES AND POIRET TWILLS—Julliard 5615, Cleveland 9708, Gera 50341, navy and black, 10854; U. S. 907, Goff 330s, navy and black; also Gera Poiret twill 50286 and Goff cotton warp tricotine 4201. Henry Samson, 636 Broadway. Spring 5372, 2716.

TRICOTINE—Read's 599, color 677 (2½ pieces, $5.75); 7161, color 873, tan and black, $5.50; 3800 black, navy and tan, color 873, $6.10; Julliard's 5615, Finsilver and Still, 167. Bryant 4654.

TRICOTINES, 1437, 5954, 3304, 817, 9030, navy; serges, 7512, 7301, 7120, navy; velours, 4314, 210, 230, 7614, Spring shades. Israel Cummings, 35 West 25th. Watkins 9684.

TRICOTINES—Black, tan, rookie, navy, Wallach-Hexter, Andrews's, Garfield's, Gera, Priestley's, Dobson's, Julliard's, Earleston. Gramercy 6726, 1899. 24 East 21st, Room 801.

TRICOTINES—Black, fine imported quality; also Deland's 817 B navy; much below market prices. Madison Square 6025. Ask for Herman.

TRICOTINES—Parkside 105, shade 56, 91, 114, Deland's 3800, shades 10, 17, Deland's 880, shade 6, 12; below market. Chelsea 8979.

TRICOTINES—Serges, gold tones and other materials selling to make room for new goods. Room 708, 24 East 21st, Gram. 1074.

TRICOTINE AND SERGE, 5782, navy, black, rookie; 1464, navy and black. Abramson Bros., 1,170 Broadway. Madison Square 5164.

TRICOTINES—Garfield's 4718-495, American 0388-507½, Garfield's hairlines 330. Madison Square 2626.

TRICOTINE—0388, 9077, 50341, K855, 54289, 54296, Andon Mills 257. 4th Av. Gramercy 5896 and 6934.

TRICOTINES — Acme 2088, Brightwood's 5036, Gera's 10854, 50341, Duval's 165, Dobson's 107. Watkins 9407.

TRICOTINES—Brightwood 5035, Botany 5954, Selden 1123, Dobson 107; cheap. Gramercy 2460.

TRICOTINES—Botany 5958, 2 pieces taupe cheap. United Dress Co., 37 E. 31st St., Madison Square 2540.

TRICOTINES—5800, Read's navy chameleon cord, tinseltone and taupe velour. Watkins 4325.

TRICOTINE—Louis Walters 1917, Andrews 5782, Saxonia 989, navies. Pennsylvania 6116.

TRICOTINES—Botany 5954, tan, rookie, 11433 tan, serge. Watkins 7528.

TRICOTINES—Gera 10854, navy, $3.85. Watkins 7528.

TRICOTINES—Navy 0388. Telephone 960 Gramercy.

TRICOTINES—0388, 09077 navy; 909, 5954; also navy taffeta. Madison Square 4291.

TRICOTINE—F. & H. 9532, 10140, navy, black, rookie, tan. Bryant 4654.

TRICOTINES—Clifton 5002, serge 5003, 4000. Ohringer Co., 9 West 20th.

TRICOTINES—Cheap, on terms; black and navy. Madison Square 1520.

TRICOTINE—American 0388, navys. Telephone Chelsea 9548.

TRICOTINES—4718, 8305, 990, 5954. Pennsylvania 6906.

TRICOTINE—Navy; good quality. Telephone Greeley 3127.

TRICOTINES—U. S. 907, navy. Watkins 2616.

TRICOTINES—Botany 5958, navy. Watkins 332.

TRICOTINES—Navy. Watkins 9632.

TUSSAHS—Printed, all colors; beautiful patterns. Kallman Textile Co., 34 West 15th. Chelsea 4650.

TWEEDS AND BURELLA—Stevens's shades 1 and 7; tan and gray; low price. Gramercy 1661.

TWEEDS—Grant Kelley 942; Stevens 1090. Watkins 672.

TWEEDS—Stevens 1090. Telephone Greeley 3127.

VELVETEENS—36 and 44 inch, twill back, seconds; all colors; low market price. Spring 3989.

VELOURS—American, 0360, tan and clay; Parker, Wilder V-100 Pekin and 551, all colors. Chelsea 9646.

VELOUR CHECKS — Byram's style B, patterns 3, 5, 7, 9, style 770, shade 4, 7, 11. Gramercy 1461.

VELOURS, Poles, Goldtones, Silvertones, Irenello. Store, 41 West 25th St. Watkins 2180.

VELOUR—Suiting velour, tan reindeer, navy and brown. Watkins 7245.

VELOUR—American 032, taupe, to sell very cheap. Madison Square 1675.

VELOURS—Buckley & Cohen 715-711, Garfield's 5116. Madison Square 1948.

VELOURS—Buckley & Cohen 711, shade 130, $2.45. Phone Madison Square 946.

VELOUR—Buckley & Cohen 715, tan and copen; cheap. Watkins 2177.

VELOURS—210, 715, 400, 50353, 800; all colors. Pennsylvania 6906.

VELOUR—Wyandotte 210, Spring shade, $3.50 net. Watkins 3678.

VELOURS—Tan, Pekin, copen. Telephone Greeley 3127.

VENETIANS—White and colors; below market price. Gramercy 6718.

VENETIAN—36 inches; white only. H. Lotzler & Co., 433 4th Av.

VIGOREAUX—Julliards 5614-19 gray. Watkins 3678.

VOILES—30,000 yards, prints, navy and copen backgrounds, for immediate delivery; price 33c; also 100 pieces "Slaters," "Athens Satine," colors, 55c. Samuel Epstein, 50 Leonard St. No phone.

WAISTS—Call to see our big bargains, hand embroidered georgettes, crepe de chines, $36; Jap silks, $10.50; cottons, $9 a dozen up; we have limited quantities, and the sooner you see them the more chance of choice. Belmore Waist Co., 31 West 31st.

WAISTS—Georgette waists, $3.75 each; top-notch values; large assortment other styles at great inducements to quantity buyers. Deutchman Bros., 15 West 20th.

WAISTS—We have on hand 100 doz. Georgette to close out at a low price. Arlington Waist Co., 39-47 W. 19th St.

WAISTS — Tricolette overblouses of qualities and style for immediate delivery. Square Waist, 25 West 33d.

WAISTS—Sacrificing overblouses of qualities ter kind, $3.75. Square Waist Co., 25 West 33d.

WAISTS—Voiles, organdies, batistes; Spring line ready. Casino Waist, 200 5th Av.

Contracts Offered.

CONTRACTORS wanted on sport dresses and voiles. 14 East 33d, 4th floor.

CONTRACTORS wanted on voile and sport dresses. 14 East 33d, 4th floor.

Allied Industries.

ARMY AND NAVY STORES, ATTENTION!—We have for immediate delivery all new army and navy merchandise, O. D. shirts, blankets, socks, rubber boots, shoes, navy pea jackets, middy blouses, trousers. Wholesale Merchants Clearing House of America, 567 Broadway, between Spring and Prince Sts. Wire Spring 3148.

Gold shell rings; manufacturer has 100 gross assorted designs, to close out at $6.75 per gross net cash; they are put up in gross trays. Address Box 275, Providence, R. I.

Help Wanted.

SALESMEN, resident salesmen wanted to carry a popular price line of dresses for Baltimore, Detroit, Chicago, and also South; commission basis; write only. Reliable Dress Manufacturing Co., 757 Park Av., Brooklyn.

Situations Wanted.

SALESMAN, traveling New England, New York and Pennsylvania, calling on linen and art needlework departments, is looking for kindred line on commission. Write S 320 Presbyterian Building.

SALESMAN, calling on jobbers, big retailers, Middle West, desires mill line underwear, hosiery or knit goods; furnish successful sales record. C 174 Times.

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the Matter of American Sleeve Valve Motor Company, Inc., Bankrupt.

SIRS:

PLEASE TAKE NOTICE that Arthur Y. Dalziel, the Receiver in this proceeding, will receive bids at a special meeting to be held at the office of the undersigned, No. 2 Rector Street, Borough of Manhattan, City of New York, on the 15th day of March, 1920, at 2 P. M., for all the property of the above named bankrupt corporation located at 1,728 Broadway, Borough of Manhattan, City of New York, and consisting of machinery, automobile parts, motors, tools, accessories for the manufacture of motors, office furniture, fixtures, steel cabinets, typewriter, also Receiver's right, title and interest in and to lease to the aforesaid premises, and all patents, licenses for patents belonging to the bankrupt corporation, or in which the said bankrupt corporation has an interest directly or indirectly. This property is open for the inspection of prospective bidders from March 10th to March 15th, 1920, between the hours of 10 A. M. and 4 P. M. At this meeting such other and further relief will be asked for by the Receiver as may be proper in the premises.

All bids must be accompanied by a deposit of 10% of the amount of the proposed bid, and the Receiver reserves the right to reject or accept bids submitted.

Dated New York, March 7th, 1920.

SEAMAN MILLER,
Referee in Bankruptcy,
2 Rector Street, Borough of Manhattan, New York York City.

N&H

(Wholesale Only)

MATCHLESS VALUES IN JERSEY SUITS & COATS

No. 1481.

Here is an example

No. 1481

19.75

Immediate Delivery.

A LINE of fast sellers, ready for delivery—full of style, quality, matchless values.

Send us an open order—we ship the merchandise subject to your approval. We know your verdict.

NO. 1481 SUIT

Clever Suit made in fine quality Silvertone, belted all around and trimmed with ivory buttons on back and sides as illustrated. Colors—Pekin, Reindeer, Tan, Navy, Oxford. Sizes 16 to 42.

$19.75

Visit our Showrooms or send for samples.

Our line shown also at our BOSTON OFFICE: 616 Washington Street.

NIEDELMAN & HOFFMAN

45-51 West 25th St NEW YORK

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1660.

AKRON, Ohio—M. O'Neil & Co.; F. B. Goodman, cotton goods; 37 W. 26th.

ATLANTIC CITY—Cockneys of London; H. O'Brien, women's apparel; 277 5th Av.

BAKERSFIELD, Cal.—Redlick Merc. Co.; W. Bennett, basement mdse.; 120 W. 32d, 18th floor.

BALTIMORE—Eastern Skirt Co.; A. Gerber, French storm serges; Elks Club.

BALTIMORE—The Leader; Miss A. Decker, silk dresses; Gregorian.

BALTIMORE—The Hub; Miss S. Goodman, dresses; 120 W. 32d, 12th floor.

BALTIMORE—A. Eisenberg; Miss H. Kats, infants' children's wear; 1,150 B'way.

BALTIMORE—M. L. Bloom & Co.; Mr. Bloom, skirts, dresses; Breslin.

BALTIMORE—J. E. Hurst & Co.; J. H. Wells, women's, misses' and juniors' Fall coats; 1,404 B'way, Room 400.

BALTIMORE—Kramer & Sauber; B. Kramer, waists, dress materials; Marlborough.

BALTIMORE—Star Waist Co.; H. Nichols, silks; McAlpin.

BALTIMORE—M. Daniel Brown Co.; M. D. Brown, men's furnishings, jewelry, notions; McAlpin.

BALTIMORE—H. Sonneborn & Co.; N. Solod, clothing materials; 2 E. 23d; McAlpin.

BALTIMORE—Mendels Bros., Inc.; W. Bernstein, cotton piece goods, linings; McAlpin.

BALTIMORE—Bernheimer Bros.; J. E. Berk, jobs ready-to-wear; 1,160 B'way.

BALTIMORE—American Wholesale Corporation; H. McDaniel, housefurnishings; C. H. Garity, hardware, tools; P. L. Beck, toys, fancy goods; W. A. Applewhaite, upholstery goods, carpets, rugs; H. S. Messersmith, remnants; 354 4th Av.

BINGHAMTON, N. Y.—A. R. Swartz & Co.; A. R. Swartz, wash skirts; 1,133 B'way.

BIRMINGHAM, Ala.—L. Sachs Clothing Co.; L. Sachs, ready-to-wear; 220 5th Av.

BOSTON—W. Filene's Sons Co.; basement, Miss Golding, waists; I. Berk, children's millinery; Miss Sweeney, millinery; Mrs. Kasanof, women's neckwear; Mr. O'Brien, women's, misses' suits, coats; Mr. Sling, dresses; M. Hahn, leather goods; Mr. Tobey, shoes; C. O. Cooper, gen'l mdse.; 225 5th Av.

BOSTON—R. H. White Co.; Miss Fitzgerald, suits; Mr. Jennings, cotton goods; Miss A. McCarthy, factory made dresses; 433 4th Av.

BOSTON—E. T. Slattery Co.; Miss Cavanagh, infants' and children's wear; Miss Jane MacNeill, Miss Holden, ladies' neckwear; 18 W. 34th St.

BOSTON—Banner Mfg. Co.; M. L. Dickman, children's dresses; Latham.

BOSTON—L. Morse Co.; H. R. O'Neill, men's hats, leather goods; Prince George.

BOSTON—Gilchrist Co.; Miss Ford, basement, millinery; Mr. Cohen, basement, suits, coats, skirts, dresses; Mr. Wilchester, basement, waists, sweaters; 200 5th Av.

BOSTON—L. Morse Co.; P. H. St. Armour, boys', children's clothing, furn. goods; Commodore.

BOSTON—Atlas Mfg. Co.; J. Lebowich, suitings; Breslin.

BOSTON—Jordan-Marsh Co.; Mrs. H. Altimas, women's coats, skirts; R. D. Walters, merchandise manager; Miss B. Armstrong, women's cotton waists; R. J. Trimble, cotton underwear, sweaters, children's cotton underwear; H. E. Morgan, ribbons; F. E. Ruggles, misses', children's hosiery, knit underwear, umbrellas; Miss A. V. Burns, house dresses; W. J. Brooks, silverware, cloaks; Miss L. McCarthy, silk, cotton waists, children's waists; 438 4th Av.

BUFFALO, N. Y.—W. Hengerer Co.; H. J. Smering, clothing; Mrs. McFarland, stouts; 8 W. 27th.

CEDAR RAPIDS, Iowa—Welch-Cook Co.; A. L. Benbrec, dry goods; 43 Leonard.

CHARLESTON, W. Va.—Diamond Shoe Store; L. T. Mathes, women's suits, dresses, corsets; the Annex.

CHATTANOOGA, Tenn.—D. B. Leveman Co.; J. D. Crewens, shoes; 1,150 B'way.

CHATTANOOGA—Miller Bros. Co.; F. R. Miller, Mr. Storin, ready-to-wear; 1,150 B'way, 4th floor.

CHICAGO—Green's; B. Green, women's ready-to-wear; 200 5th Av.

CHICAGO—Morris, Mann & Reilly; H. Morris, imports; 320 5th Av.

CHICAGO—Marshall, Field & Co.; Mr. Lefingwell, juniors', girls' outer apparel; O. Dean, women's, misses' custom apparel; T. V. Hinske, Oriental rugs; F. A. McGibbin, stationery; 1,107 B'way.

CHICAGO—Carson, Pirie & Scott; L. B. Elliott, childrens' cloaks, women's skirts; Miss Niland, neckwear; 404 4th Av.

CHICAGO—Sears, Roebuck & Co.; L. H. Dyer, white goods; F. F. Kapper, men's clothing, woolens; H. Zeitsch, photographic supplies, optical instruments, phonographs; 113 5th Av.

CHICAGO—Mandell Bros.; Miss Nichols, millinery; Mrs. Yandell, basement, infants' wear, wrappers, gadgues, petticoats, dresses; Miss Kielback, basement, waists, muslin underwear; 13 E. 22d St.

CHICAGO—J. V. Farwell Co.; E. T. Fogarty, furs; F. O. Streich, silks; 73 Leonard.

CHICAGO—The Fair; W. H. Lawrie, waists, dresses, coats, skirts; 225 4th Av.

CHICAGO—The Boston Store; Mrs. Friedman, furs; 24 B. 23d St.

CHICAGO—Hillman's; J. J. Seehof, millinery; 377 B'way.

CINCINNATI—Fair Store; A. Stern, neckwear; 33 E. 20th St.

CLEVELAND — Adler Stores; J. Geiger, coats, suits and dresses, better priced; 1,170 B'way, Room 510.

CLEVELAND—Higbee Co.; Mr. Staerker, mdse. mgr.; G. E. Emerson, shoes; 230 5th Av.

CLEVELAND—The Bailey Co.; J. Kaplan, Spring coats; 37 W. 26th St.

CLEVELAND—Reed Brothers Co.; W. J. Graham, trimmings; 621 B'way.

CLEVELAND—Clawson & Wilson Co.; C. W. Perkins, men's furnishing goods; 43 Leonard; Breslin.

CLEVELAND—May Co.; Mr. Stackpole, house furnishings, china, electrical goods; 37 W. 26th St.

COLUMBUS, Ohio—Columbus Dry Goods Co.; Miss Callinan, notions; 1,150 B'way.

COLUMBUS, Ohio—F. & R. Lazarus & Co.; A. V. Rees, wrists, basement; 220 5th Av.

COLUMBUS, Ga.—J. A. Kirben Co.; J. A. Kirben, ready-to-wear; 1,170 Broadway, 5th floor.

COLUMBUS, Ohio—Union Co.; R. K. Levy, representing; Mrs. B. Thompson, children's juniors' dresses, coats; Mrs. E. Warder, women's knit, muslin, silk underwear, kimonos, bathrobes; 120 W. 32d.

DALLAS, Texas—I. H. Weil & Co.; H. Gurley, jobs dresses; 1,160 B'way.

DES MOINES, Iowa—Wilkins Bros. Co.; H. J. McCarty, waists, furs, underwear; 1,270 Broadway.

DETROIT—Kline's; J. Alexander, millinery; 404 4th Av.

DETROIT—Edson, Moore & Co.; A. H. Woodley, white goods, embroideries, laces, handkerchiefs; 43 Leonard.

DETROIT—J. L. Hudson Co.; Mrs. Wilcox, coats, silk dresses; 225 5th Av.

GRAND RAPIDS, Mich.—Winegar Furniture Co.; F. B. Winegar, carpets, furniture; Pennsylvania.

GREENVILLE, Texas — Hopkins & McLain Co.; F. M. Hopkins, ready-to-wear, notions; Pennsylvania.

HARRISBURG, Pa.—Bowman & Co.; Mr. Shank, ready-to-wear; 1,270 B'way.

HUTCHINSON, Kan.—Pegues-Wright D. G. Co.; Mr. Hoover, ready-to-wear; 1,150 B'way, 4th floor.

INDIANAPOLIS—L. S. Ayres & Co.; Mr. Reilly, wash goods; R. L. Ramsey, gloves; 225 5th Av.

KANSAS CITY, Mo.—New York Store; Mrs. R. Frank, waists; 116 W. 32d.

KOKOMO, Ind.—Thalman & Levi; J. Frankenthal, ready-to-wear; 120 W. 32d.

KNOXVILLE, Tenn. — Anderson-Dulin-Varnell Co.; F. G. Ramsey, ready-to-wear; 1,150 B'way, 4th floor.

LANCASTER, Pa.—Hager & Bro.; S. W. Dunham, infants' wear, women's, misses' ready-to-wear, furnishings, sweaters, bathrobes, kimonos; J. W. Aikins, bedwear, linens, dress cotton, white goods, aprons; 404 4th Av.

LEBANON, Pa.—Haak Bros.; W. Haak, general mdse.; Breslin.

LOS ANGELES, Cal.—Hirsch & Son Merc. Co.; Mrs. A. Harris, women's, children's wear, notions; 320 B'way.

LOS ANGELES—Bullock's; Mr. Manning, shoes; 225 5th Av.

LOUISVILLE—Fairchild & Stankovits; Mrs. I. M. Fairchild, women's tailoring goods; Gregorian.

LOUISVILLE, Ky.—L. Bacon & Sons; M. R. Mountjoy, millinery, waists, knit goods (sweaters, &c.), women's, misses' and girls' suits, coats, furs; 23 E. 26th.

LOUISVILLE, Ky.—Stewart Dry Goods Co.; Miss S. Stevens, millinery, flowers, feath, Miss S. Stevens, millinery, flowers, feathdresses, wraps; Mrs. N. Ross, waists; 2 West 37th St.

MEMPHIS, Tenn.—Bry-Block Merc. Co.; Mrs. Stout, hosiery, knit underwear, gloves, handkerchiefs; G. Yoedicke, domestics, flannels, blankets; 225 4th Av.

MEMPHIS—Bry-Block Merc. Co.; Mr. Kardenbrock, muslin underwear, silk, sateen petticoats, boys', children's, wash suits; 1,160 Broadway.

MIDDLETOWN, Conn.—Jos. H. Bunce Co.; Miss D. D. Vandewater, notions, jewelry, toilet articles, umbrellas; 404 4th Av.

MILWAUKEE—Hersfelt, Phillips & Co.; Mr. Koehler, curtains, draperies; Mr. Bricka, carpets; Mr. Burns, job of ready-to-wear; Mr. Miller, basement mdse.; 1,133 Broadway, Room 326.

MINNEAPOLIS—L. S. Donaldson Co.; F. T. Amluxen, dress goods, cottons, prints; Mrs. Whitte, dresses, suits, basement; 230 5th Av.

MONTGOMERY, Ala.—J. L. Cobb & Co.; J. A. Lyons, linens, white goods; 1,170 B'way.

MONTREAL—J. A. Ogilvy's, Ltd.; Mr. McDonald, house furn.; 120 West 32d St. (12th floor).

MONTREAL—Montreal Hat Co., Ltd.; Miss Garber, millinery; Commodore.

NASHVILLE, Tenn.—Cain-Sloan Co.; W. C. Tinsley, ready-to-wear; 120 West 32d.

NEW ORLEANS—D. A. Kaufman Co., Ltd.; P. S. Kaufman, dolls, toys; 120 W. 32d.

NEW ORLEANS, La.—The Economy Co.; W. A. Bloom, ready-to-wear; 1,150 B'way.

OMAHA, Neb.—Beaton & Hammer D. G. Co.; R. T. Byrne, mfg. dept.; 43 Leonard.

OMAHA, Neb.—Benson & Thorne Co.; Mrs. J. W. Carberry, coats, suits, skirts; Miss M. E. Sturgeon, mdse. mgr.; 1,170 B'way.

OMAHA, Neb.—Hess Bros.; W. G. Hass, ready-to-wear; 404 4th Av.

PEORIA, Ill.—Block & Kuhl; Miss Hawkins, dresses; J. S. Elmland, coats, suits; Miss Martin, underwear; 1,270 Broadway.

PHILADELPHIA—L. Wiesen & Co.; Charles Moldawer, flowered voiles; 39 W. 32d.

PHILADELPHIA—M. Fuhrman, woolens; Bristol.

PHILADELPHIA—N. Snellenberg & Co.; Miss C. Lowenstein, misses', children's ready-to-wear; Miss Sherman, jobs of cotton waists; Miss Cohen, jobs of jersey dresses; 1,281 B'way.

PHILADELPHIA—L. Stauner's; H. Blauner, jobs of suits; 120 W. 32d.

PHILADELPHIA—Gimbel Brothers; D. S. Scott, men's furn. goods; B'way and 32d.

PITTSBURGH—Kaufmann's; Mr. Lehmann, silks; Miss Gittenboth, laces; 1,261 B'way.

PITTSBURGH—Arbuthnot-Stephenson Co.; R. H. Houston, domestics, prints, ginghams; 43 Leonard.

PITTSBURGH—Rosenbaum Co.; Miss C. Bickart, ribbons, 120 W. 32d.

PITTSBURGH—Broadway Cloak and Suit Co.; H. Rosenson, jobs Spring coats; 27 W. 24th, Room 901.

PITTSBURGH—Frank & Seder; E. Frank, jobs muslin underwear, house dresses, basement; S. Finkelhor, jersey cloth suits; Mrs. I. R. Streng, jobs dresses; E. F. McDermott, jewelry, toilet articles, leather goods; Miss E. V. Clements, neckwear, vellings, hdkfs.; 304 5th Av.

PITTSBURGH—Kaufmann Bros Co.; Mrs. Henry, waists; H. Katzman, coats, suits, skirts, dresses; J. B. Herstein, basement mdse. mgr.; 404 4th Av.

PITTSBURGH—The Kamin Co.; Frank H. Wess, dry goods, domestics; The Annex.

PITTSFIELD, Mass.—Liepshutz Brothers; Mr. Goldstein, ready-to-wear; 1,101 B'way, 5th floor.

PORTLAND, Me.—Porteous, Mitchell & Braun; J. B. Porteous, dry goods; 432 4th Av.; Manhattan.

PROVIDENCE—I. Samuels & Brother; J. Sullivan, representing; 120 W. 32d.

PROVIDENCE—Hirsch Co.; S. Hirsch, jobs Spring coats, suits; 132 W. 36th.

RICHMOND, Va.—J. B. Mosby & Co.; J. F. Jones, rugs, draperies, house furn. goods; 1,150 B'way; Breslin.

ROCHESTER, N. Y.—Duffy-Powers Co.; Miss Ernstone, jobs children's, infants' dresses, coats; Miss Feldman, jobs muslin underwear, dressing sacks, basement; 1,160 B'way.

SAN FRANCISCO, Cal.—L. Samter & Sons, Ltd., manufacturers men's neckwear; S. L. Samter, silks; 4 W. 22d.

SAN FRANCISCO, Cal.—J. B. Crowley, notions, fancy goods, ribbons, yarns; 4 W. 22d.

SAN FRANCISCO, Cal.—Prussia Co.; S. Klein, waists, sweaters, petticoats, silk underwear, hosiery; 1,261 B'way.

SCRANTON—Wyoming Garment Co.; L. Harris, jobs Spring suits, dresses; 122 W. 30th.

SHREVEPORT, La.—I. J. Shaferman, dry goods, ready-to-wear; 220 5th Av.

SIOUX CITY, Iowa—Davidson Bros Co.; H. Fishgall, cloaks, suits, furs; 1,261 B'way.

SIOUX FALLS, Iowa—Orkin Bros.; P. H. Orkin, ready-to-wear; 45 W. 34th.

SOUTH BEND, Ind.—Robertson Bros. Co.; G. A. Robertson, dry goods, millinery, women's, children's wear; 220 5th Av.

SOUTH BEND, Ind.—J. C. Ellsworth; R. Robertson, ready-to-wear; 1,270 B'way.

SPRINGFIELD, Mo.—Home Stores Co.; L. D. Dail, ready-to-wear; 1,150 B'way; 4th floor.

SPRINGFIELD, Mass.—A. Steiger Co.; J. B. Dorey, draperies, millinery; 404 4th Av.

STEUBENVILLE, Ohio—Schumacher Co.; J. A. Parker, Jr., jewelry, leather goods, gloves, women's hosiery, underwear; 120 W. 32d.

ST. LOUIS—Carleton D. G. Co.; J. W. Stahlberg, embroideries, laces, corsets, hdkfs., draperies; 329 B'way.

ST. LOUIS—T. W. Garland; Miss K. Woods, jobs petticoats, waists, skirts; Miss L. Bonner, jobs suits; McAlpin.

ST. LOUIS—Newberry, Burdick, Scott Garment Co.; George B. Newberry, ready-to-wear, Fall gowns; McAlpin.

ST. PAUL, Minn.—Hugo Hirschman Co.; H. Hirschman, women's Fall plush coats, children's dresses, ready-to-wear; 17 Madison Av.

ST. PAUL, Minn.—Mannheimer Brothers; Miss B. Bergheimer, millinery; 200 5th Av.; Manhattan.

ST. PAUL—Husch Brothers; F. L. Waterman, georgette, tricolette overblouses, waists; 304 5th Av.

ST. PAUL, Minn.—Golden Rule; L. F. Orenstein, drug sundries, stationery; 1,261 B'way.

TOLEDO—Lion Store; W. J. Weiser, dresses, costumes, evening wraps; Miss M. J. Eggers, assistant to Mr. Weiser; 23 E. 26th.

TOLEDO—La Salle & Koch Co.; Miss I. Hooker, gloves; 225 5th Av.

TULSA, Okla.—M. Brett & Sons; W. V. Brett, ready-to-wear, ladies' suits, coats, dresses, skirts, waists, furs; 1,182 B'way.

WARRINGTON—J. Kahl & Sons; J. D. Furlong, silks; T. Pinnin, notions; 432 4th Av.

WASHINGTON—Woodward & Lothrop; Miss M. Curran, gloves, umbrellas, parasols; Mrs. M. Johnson, ladies' knit underwear, hosiery; H. Barschkies, silks, velvets; C. L. Bast, boys' and youths' clothing; I. E. Fronani, china, glassware, housefurnishings; 324 4th Av.

WILKES-BARRE, Pa.—Blum Bros.; I. Blum, ready-to-wear; 303 5th Av.

WILKES-BARRE—Wyoming Garment Co.; H. Krueger, jobs Spring coats, suits; 132 W. 25th.

WILLIAMSPORT, Pa.—L. L. Stearns & Sons; C. R. Stearns, toys, groceries; Pennsylvania.

WILMINGTON, Del.—R. Topkis Sons; Mr. Kaufman, ready-to-wear; 1,270 B'way.

WORCESTER, Mass.—C. T. Sherer Co.; W. F. Halliwell, crockery, woodenware; 6 W. 32d.

YORK, Pa.—P. Weist's Sons; Miss J. Smyser, hosiery, gloves; 1,150 B'way.

Legacies to Columbia and Harvard.

The appraisal yesterday of the estate of Sara E. Moner, who died at her home, 222 West 290th Street, in May, 1918, disclosed legacies to colleges and charities exceeding $150,000. The estate is valued net at $233,768. The gift to Columbia is $89,429; that to Harvard, $54,974. Other bequests are to the Children's Aid Society and Episcopal City Mission $2,000 each; Women's Union Mission Society for Heathen Lands, $1,000, and St. Luke's Hospital $5,000. Eight cousins receive from $20 to $8,470, the largest amount going to Georgia Nelson of 103 West 120th Street. Her friend, Gertrude Colles, of 939 Eighth Avenue, receives $10,000, and many othe friends bequests of from $10 to $2,500.

BUSINESS NOTES.

According to an announcement made yesterday by the Ordnance Department, all the 32-1 single quality three sponge silk and all the 9-3 sponge silk owned by the Government has been purchased by Thomson & Kelly, 161 Summer Street, Boston. The firm is said to be the only purchaser of Government-owned 9-3 sponge silk.

The Huise Bros. & Daniel Co., manufacturers of umbrellas and parasols, 16-18 West Twenty-second Street, announced yesterday that their auxiliary umbrella factory in Elizabethport, N. J., has been completed and is now in full operation.

At a dinner recently given at the home of A. Gevirtz, head of the Fair Waist & Dress Co., 1,372 to 1,376 Broadway, to mark the eighth anniversary of the founding of the business, the executives and sales representatives of the company presented Mr. Gevirtz with a handsome silver loving cup. In addition to the host, those who attended the dinner included H. E. Bender, Maurice Brams, A. B. Cohn, S. E. Cohn, B. Friedberg, P. J. Greenwood, D. P. Grossman, Milton Levy, L. Lipschitz, Cecil Solomon and Charles Weinberg.

Wholesale Only

The Fleischer Cloak & Suit Co

20-28 WEST 33rd STREET, NEW YORK

REPRINT FROM "WOMEN'S WEAR"

GOV. SMITH ASKS FOR INQUIRY IN CLOAK INDUSTRY

Wants to Know Whether Public Is Bearing Burden of Wage Increases — Letter to Chairman Boyle.

Gov. Alfred E. Smith has recommended a further investigation of the cloak and suit industry in New York city.

In a letter to Edward P. Boyle, chairman of the State Industrial Commission, the chief executive asks that the investigation suggested by the special investigating committee at the conclusion of its activities on Jan. 31, be now initiated. The governor points out that "at no time since commodity prices began to rise were our people more interested—seriously interested—in getting real facts."

The governor is particularly anxious to know, he says, whether the wage increases granted by the cloak investigating committee stood that a month ago have been absorbed by the workers, or by the industry, as specifically urged by the committee and the governor at the time of granting the wage decision, and not passed on to the public in the form of higher prices for garments.

The governor reminds the commissioner that "the public is entitled to the information requested. Cooperation in securing this information is urged upon the industry, and the increased wage scale will be withheld alone in the

1920 River.

Our prices have not been raised

Coat Values

That Can't Be Beat

Wholesale Only.

Empire Loomcraft SILKS

REG. U.S. PAT. OFF.

Georgettes

Unusual assortment of prints of novel design. For immediate or nearby delivery.

EMPIRE SILK COMPANY

315 Fourth Ave., N. Y.

WHOLESALE ONLY

SWEATER BUYERS EVERYWHERE

Special ten-day offering. Four models pure worsted links and links ladies' fish-tail slip-on Sweaters, $45; not over twelve dozen, two weeks' deliveries.

Wire order your New York Office or to

PEERLESS SWEATER MILLS

35 West 33rd Street

Originators of the Ripple Sweaters

100 Exclusive Novelty Models—worth while to see

BLOUSES

Georgettes, Crepes, Georgines

H. J. BARTLE MFG. CORP.

Factories, Troy, N. Y. SHOWROOMS. 200 5th Ave. New York City.

Always an attractive collection ready for your inspection. Wholesale only.

WAISTS

Voiles, Organdies, Batistes

CASINO WAIST CO., INC., H. J. BARTLE, Pres.

Factories, Troy, N. Y. SHOWROOMS, 200 5th Ave.

Always an attractive collection ready for your inspection. WHOLESALE ONLY.

WHOLESALE ONLY

ATTENTION!!!

We Have Decided to Sell Out at a

Remarkable Reduction

Our Entire Finished Stock of

FINE TAILORED MISSES' DRESSES,

Best sellers of the season; mostly in Tricotine

Don't Miss This Opportunity

F. S. L. MFG. CO., 43 West 24th St.

Wholesale Only.

HEATHER WOOL JERSEY —DRESSES—

SUIT EFFECTS

All desired shades. Large Patch Pockets.

Immediate $12.75 Delivery

STOUT DRESSES

All Wanted Materials.

$16.50 to $29.50

On Racks for Immediate Delivery.

BALSAM & SCHIRMER, 37 West 32d St.

Wholesale Only.

BLACKS & NOVELTY COTTON WAISTS

SPOT DELIVERY

$9.45 to $18.45 Per Doz.

LARRY GOLDBERG, 1270 B'WAY, N.Y.

Wholesale Only.

WOOL JERSEYS

Our 200 dress weight Jersey is made of finest selected worsted yarn. The Trade proclaims it the standard for quality. We carry a full line of all wanted shades for quick delivery, and the price is right.

POTTER TEXTILE CO., Inc. 72-74 Madison Ave., N. Y.

Wholesale Only.

BROADWAY BRAND BLACK & COLORS Velvet Ribbons MAX FEIST

All Widths

484 Greeley. 53-54 W. 28th St.

Wholesale Only.

HERCULES FABRICS

Henry Glass & Co. 44-46-48 White St.

Wholesale Only

BEFORE BUYING SEE OUR Voile, Organdie, Pongee WAISTS

Trimmed and Tailored $18 to $45 per Doz.

MEYER GOLDBERG & SONS 134-140 West 26th St.

Salesman Wanted

Leather Coats Sport Coats

A man who can take the selling end of an organization manufacturing high grade merchandise; the right man can make investment to stabilize his position; commission or partnership. Write F. B. & Times.

THESE Ladies' and Misses' Coats, Capes and Wraps are of superlative excellence in every respect and we can make deliveries at once.

For big profits order liberally from our remarkable line of Donegal Rug Coats made of imported Donegal Rugs.

Tremendous Favorites.

Wholesale Only.

I. KAMINSKY

Ladies and Misses Coats

15-17-19 EAST 26th ST. N.Y. CITY

Long Lines Simulate Slenderness

F. F. Models FULL FORM

Wholesale Only.

SUITS AND COATS for Stout Women

Bigger profits are the inevitable result of selling F. F. Models—the full form suits and coats that offer the large woman Fit plus Flattery, plus Style.

Show them to the stout women of your town and you will not only win new business, but make new and firm friends. The prices are as moderate as the quality permits.

The Spring line is full of best sellers. See it without fail.

BERNSTEIN, BAUM DaCOSTA CO., 38 WEST 32D ST., N. Y.

WHOLESALE ONLY.

Wholesale Only.

HAVE YOUR SEEN OUR

$12.00

Tricotine DRESS

for immediate delivery.

COMPLETE SPRING LINE DRESSES

$6.75 to $25.75

Jacob Lashin & Bro.

143-145 West 29th,

Wholesale Only.

Suits! Suits! Dresses!

BERNHEIMER BROS. Baltimore, Md.

Want to Buy 1500 SUITS 200 DRESSES

Taffetas—Georgettes Serges—Tricotines

We will PAY CASH on delivery.

Call Tuesday and Wednesday

JOS. E. BERK

Care of S. Solomon, 1,160 B'way, N.Y.

Wholesale Only.

HOLSTEN YOUNG AND COMPANY

LEATHER NOVELTY COATS Waterproof & Rubberized Tweed Coats SPORT AND POLO COATS

36-38-40 West 57th St.

Wholesale Only.

Renown always follows good deeds. That's why

The House Exceptional for Cotton Fabrics of Merit

enjoys the steady patronage of thousands of concerns that appreciate its offerings of best merchandise, service and value.

Denzer-Nathan Incorporated

611-21 Broadway New York

Wholesale Only.

COATS

Polos Serges Tricotines

$9.75 to $16.75

BENJ. HEIDT

141-145 WEST 36th St.

WHOLESALE ONLY

The Shelton Looms Best Woven Furs

"THE SEAL OF DISTINCTION"

UNIFORMITY

THE fur of animals is never free from irregularity. The back differs from the belly—the neck from the haunch—no two parts possessing identical characteristics.

They all wear differently. They are all graded and priced differently, according to the furrier's skill and judgment.

Shelton Looms Synthetic Furs are UNIFORM throughout—every yard wears alike. And yet they are practically indistinguishable from animal furs.

Every garment made of Shelton Looms Material should bear the Shelton Looms Label.

The Shelton Looms

THE SEAL OF DISTINCTION

SIDNEY BLUMENTHAL & CO. INC.

395 Fourth Avenue New York, N. Y.

Wholesale Only

Superior in Quality, Style & Workmanship to Anything in the Market

HEAVY TRICOLETTE HIP BLOUSES

at 4.25 Hand embroidered 5.50

The Only Real Value.

All New Spring Shades, Any Quantity

DAILY WAIST CO.

Telephone Pennsylvania 6880 35 West 32d St., N. Y. C.

Wholesale Only.

COTTON DRESSES $3.75 up

SILVERMAN & STOCK 130 West 28th St.

The Princess WAIST CO.

COTTON AND SILK WAISTS FOR DOMESTIC & EXPORT TRADE

SPIEGEL & PREHS, Props. 20-26 West 22d Street New York

Wholesale Only.

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LIONDALE MERCANTILE CO., INC.

Importers and Converters of Cotton and Silk Fabrics.

34 W. 32nd St., N. Y. C.

Telephone Madison Square 6878-6879.

Watch Your Money Work!

Present-day business practice frowns on frozen capital. Convert your accounts receivable into cash and watch your money work. Reasonable terms. No "red tape." Strict confidence. Phone Chelsea 827.

UNIVERSAL DISCOUNT CO.

100 5th Avenue, New York.

EXECUTOR'S SALE OF A VALUABLE ESTATE

BENJ. S. WISE, Auctioneer, will sell at public auction AT THE PRIVATE RESIDENCE 45 East 80th St., TODAY (Tues.), 10:30 A. M. also To-Morrow (Wed.) same hour. TO-DAY'S CATALOGUE INCLUDES All the Bedrooms, Servants' Quarters, Library and Breakfast Room. Tomorrow (Wednesday) contents of Dining Room, Drawing Room and all the Oriental Rugs, Paintings, Works of Art, Steinway Grand Piano, Etc. Sold by order of the Executors of the late Sarah Bacharach and others.

PLEASE TAKE NOTICE that I will sell at public auction by DAVID LEFF, Auctioneer, Certificate No. 1 of L. & E. Waller & Potters, Inc., for four shares of the capital stock of said corporation, on the 12th day of March, 1920, at 10 o'clock in the forenoon, at premises No. 814 Rutledge Street, in the City of New York, Borough of Brooklyn.

BARNEY WALLER, Executor.

MAX SHEINART, Attorney for Executor, 309 Broadway, Borough of Manhattan, New York City.

AUCTIONEERS.

SMITH & JAFFE. Office and Salesrooms, 30 W. 45th St. Tel. 3326 Vanderbilt.

U. S. COURT YIELDS TO DEFIANT SILENCE

Frees John Gill, in Contempt Two Years, for Resisting a Grand Jury's Question.

WITNESS IN O'LEARY CASE

Judge Hand Decides He Was Punished Enough "for Peculiarly Obstinate Temperament."

After spending two years in Ludlow Street Jail for refusing to give information to a Federal Grand Jury against Jeremiah O'Leary in May, 1918, John Gill, ex-President of the Bricklayers' Union here, was ordered released yesterday by United States District Judge Augustus N. Hand.

"While this witness has apparently persisted in his course because of a peculiarly obstinate temperament, he has already been severely punished," said Judge Hand, "and I am not inclined to keep him longer in confinement just because he appears to be extremely unreasonable. I can see no benefit to the administration of justice in punishing him further. He is, therefore, discharged on the ground that he has been sufficiently punished for his contumacy."

Judge Hand said that Gill first was brought before him on June 19, 1918, and, telling of the case, cites this record of the Court of Appeals:

"John Gill testified before the Grand Jury that in the Spring of 1918 he took an automobile trip to Newburgh, N. Y.; that a man named Willard J. Robinson, known to him as Bobbie Lewis, was with him; that the said witness, John Gill, was then asked before the Grand Jury whether a man named Arthur Lyones did not also go along, and that said witness declined and refused to answer the question; that the said witness did not claim that the answer to the questions would tend to incriminate or degrade him and did not claim any privilege whatsoever."

The Grand Jury returned indictments charging conspiracy to commit treason and espionage against Jeremiah O'Leary, John T. Ryan of Buffalo, Willard Robinson, Emil Kipper, Albert Paul Fricke, Lieut. Commander Hermann Wessels of the once Imperial German Navy and the Baroness Maria von Kretschmann. The prosecution of Wessels, known also as Carl Rodiger, was taken over by the Navy Department and his trial by court-martial is to begin at the Brooklyn Navy Yard in a few days.

LOST AND FOUND.

LOST—Automobile taken Feb. 22 from front of 920 Broad St., Newark; Cadillac factory No. M-330, model No. 55 (8); model year 1917; color, dark blue; marked A. R.; light-colored top; special ventilator port in hood; suitable reward for information leading to recovery. Address Owner, 510 Broad St., Newark, N. J.

LOST—Blue moire bag, containing $37 in bills, small purse with change, brass key and some papers, between 99th-100th, Broadway and Riverside Drive; liberal reward. Koscherak, 317 West 90th, Apt. 15. Tel. Riverside 8077.

LOST—Diamond pendant lavalliere on way from London Casino, Bronx, to Clermont Parkway station to Atlantic Av., Brooklyn, St. John's Pl. car to Rochester and Eastern Parkway; liberal reward. Mr. A. Dick, 1,205 Eastern Parkway.

LOST—Lady's handbag, purple velvet, in or near the Waldorf lobby, March 6; liberal reward offered, no questions asked. Finder return to Waldorf-Astoria Hotel, Room 494, Mrs. A. E. G.

LOST—At Central Theatre, Saturday matinee, a black enamel vanity box with three solid diamond triangle decorations on cover; liberal reward. Mrs. Storrs, Apartment 525, Ritz-Carlton Hotel.

LOST—Lady's pin, diamond and sapphire circle, early Sunday morning, in lobby or in front of Vanderbilt Hotel; liberal reward for return. Telephone Franklin 2260. Chas. Korber.

LOST—In Grand Central Station, Russian leather embossed purse, containing small amount of money and check book, about 6:30. Grand Central Station or Biltmore. Reward. Z 328 Times Annex.

LOST—On Saturday, in taxi from Pennsylvania Station to Broadhurst Theatre, purse containing Plainfield commutation ticket and money; reward. Tel. Bramble, Watkins 296.

LOST—Liberal reward for return of brooch, emerald and pearls, lost Sunday, Central Park West, between 86th and Hotel San Remo. Mordhurst, 1 West 67th.

LOST—Saturday afternoon Hudson tubes or Hoboken station, green stone earring; heirloom; reward. E. L. W., Glen Ridge, N. J., P. O. Box 227.

LOST—In Lyceum Theatre, Friday evening, a circular diamond pin. Liberal reward is offered for its return to D. Forshay, 170 Broadway.

LOST—Between 34th St., 5th Av. and 40th St., gold pendant crystal stone heirloom. Reward if returned to Miss Barnet, 141 East 44th St.

LOST—Man's gold signet ring, initial W. H. M., Grand Central Station, Sunday evening; reward. Tel. Franklin 2191, ext. 28.

LOST—Pearl and diamond scarf pin, between Democratic Club and 10th St. Return to Box 331, Hotel Brevoort, 11 5th Av.

LOST—Saturday, gold Benedict watch, with half broken chain attached; reward; initials G. P. B. Telephone Chelsea 491.

LOST—Lexington Avenue subway, on Saturday, blue and gold brocade bag containing coin purse; reward. L 95 Times.

LOST—Gold mesh bag, silver rosary, Saturday, West End subway to Brooklyn; reward. Phone South 2119-R.

LOST—Lady's wrist watch, Sunday evening, Broadway near 110th St.; reward. Apt. 30, 539 West 112th.

LOST—March 5, Madison Av., spectacles and fountain pen, in case. McCoy & Stillwell, 372 Madison Av. Reward.

LOST—Gentleman's gold wrist watch, gift of lost mother; reward. Cathedral 8462.

LOST—Top garnet pin, between 40th and 36th Sts., Broadway. Circle 995.

LOST—Pearl bar pin Saturday; reward. Mrs. Randall, 3 West 101st.

$300 REWARD—Lost, Sunday, bracelet composed of diamonds forming squares in links, platinum mounting, between Ritz-Carlton Hotel, Grace Church and 181st St., or St. Nicholas Av.; return desk Ritz-Carlton Hotel, receive reward; no questions asked.

$10 REWARD for information leading to return of papers contained in bag taken from Commercial Hotel on March 2. No questions asked. Address, B, Room 53, 350 Fulton St., Brooklyn.

$150 REWARD—Return platinum wrist watch containing 16 diamonds, monogramed M. S., lost March 2, between 19th and 27th Sts. H. and B. H. Weinberg, 603 5th Av.

Furs and Fur Wraps.

LOST—Opossum muff, natural gray, Saturday, March 6, etween 46th and 6th Av., Hudson Terminal at 32d, via L. Please return to Max E. Butler, 58 Pine St.; $25 reward.

LOST—Left in taxicab, 35 West 52d St., one martin muff; return above address; reward. M. D. Thurber.

Lost and Found—Cats and Dogs

LOST—A male cat, color red with a stripe, about one year old; strayed from home on March 4; reward. 308 West 75th St.

Found.

FOUND—Some months ago, in a store in New York, a valuable earring; owner can have the same by giving accurate description. Answer K 702 Times Downtown.

BUY DIRECT FROM IMPORTER

GILLIES HOTEL BLEND COFFEE

A favorite in select hotels throughout the East, can be obtained direct from us in 5-lb. lots or more on cash and carry plan.

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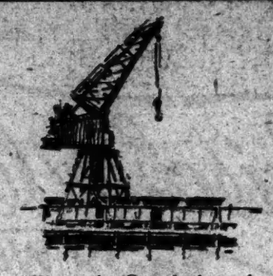

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Magistrate McAdoo Says Weapons Should Be Easier to Draw.

Chief Magistrate William McAdoo announced yesterday that he had advised the Police Commissioner to authorize the uniformed members of the department to carry weapons in belt or holster, similar to military form.

The custom of policemen of carrying revolvers in an inside pocket and always beneath buttoned and belted-uniform coats, said the Magistrate, had cost the lives of numerous policemen, because they had been unable to reach a weapon quickly in swift attack.

SEEK MISSING SCHOOL HEAD

Kingston (N. H.) Superintendent May Have Perished in Gale.

HAVERHILL, Mass., March 8.—Searching parties today struggled through huge drifts between Rockingham Junction and Epping, N. H., seeking for Frank Pitkin, Superintendent of Schools for Kingston, East Kingston, and Epping, who it is feared died of exposure in the storm on Sunday.

Pitkin left Rockingham Junction at noon on foot for Epping, seven miles away, and has not been heard of since.

Again Delay Action on Colby.

WASHINGTON, March 8.—Action on the nomination of Bainbridge Colby to be Secretary of State was deferred again today by the Senate Foreign Relations Committee. Questions raised in connection with his confirmation was discussed for an hour, and it was said that neither Democratic nor Republican members took the initiative in urging action. The committee probably will meet again tomorrow.

COPELAND TO FIGHT PLAGUE

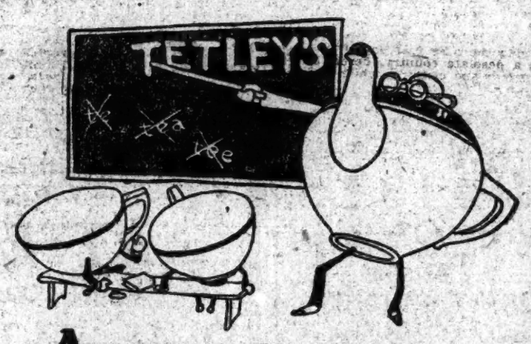
Says Port Will Be Well Guarded Against Foreign Diseases.

Health Commissioner Dr. Royal S. Copeland said yesterday he agreed with Surgeon General H. S. Cumming that there was grave danger of an invasion of typhus, bubonic and other plagues from the Levant, but that danger was lessened by the fact that resistance to disease is higher in this country than in Europe. The Surgeon General pointed out this menace upon his return Sunday from a tour of inspection abroad.

"For at least eighteen months I have recognized the importance of guarding the port against a possible invasion of typhus, smallpox and bubonic plague," said Dr. Copeland. "During the last eighteen months, with the exception of three or four cases of typhus and a dozen of smallpox, these diseases have been unknown in this city. It is proper, of course, for Surgeon General Cumming to call to the attention of the country the possibility of an invasion of disease from abroad. At this time every means of defense should be employed, for grave danger does exist.

"The importance of watchfulness at the port cannot be overemphasized, for were a case of cholera to slip through and get into the watershed country and contaminate the water, any epidemic we have had would seem like a Summer picnic in comparison. We do not intend that such a calamity should happen."

There are more cases of encephalitis lethargica, or sleeping sickness, in New York than ever before, Dr. Copeland said. "Since Jan. 1 there have been 175 cases of sleeping sickness, with 40 deaths," he added.



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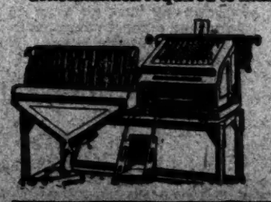

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WE MUST HAVE A SONG TO REMEMBER—Tenor with Orchestra. Harvey Hindermyer. — 4063

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SUNNY WEATHER FRIENDS—Tenor with Orchestra. Harvey Hindermyer. — 4064

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I DON'T WANT A DOCTOR—Baritone with Orchestra. Jack Kaufman. — 4065

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YOU'D BE SURPRISED—Tenor with Orchestra Accompaniment. Billy Murray.
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CAIRO LOVE—Fox-Trot. Instrumental. Green Brothers' Xylophone Orchestra. — 4000

THAT WONDERFUL KID FROM MADRID—Tenor with Orchestra Accompaniment. Billy Murray.
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EX-KAISER'S COUSIN PUT UNDER ARREST

Germans Act Quickly Against Prince Joachim for Assault on Frenchmen.

ALLIES TAKE UP THE CASE

Commissions Decide to Refer Berlin Affair to the Supreme Council for Settlement.

BARRED FROM RESTAURANT

Cooks and Waiters in Hotel Where Prince Started Riot Refuse to Serve Him.

BERLIN, March 8.—Gustav Noske, Minister of Defense, has ordered the provisional arrest of Prince Joachim Albrecht of Prussia, cousin of former Emperor William, and Baron von Platen for an assault upon Captain Roughevin, a French officer with the interallied mission in this city, at the Adlon Hotel on Saturday night.

Prince Joachim is said to be already under arrest at the police prefecture.

According to the newspapers this afternoon, the French Chargé d'Affaires and General Nollet, chief of the French Military Mission in Berlin, had a conversation with the Foreign Minister today regarding the Hotel Adlon incident. The Foreign Minister is said to have expressed his regret over the incident, and promised that the culprits would be punished.

It is added that a high Foreign Office official today visited Captain Klein, one of the French party in the hotel at the time of the disturbance, to inquire as to his condition.

The heads of the Interallied Commissions have decided to refer the Adlon episode to the Supreme Council at London for official action. They deem this advisable rather than to permit the incident to remain the subject of negotiations between France and Germany.

Newspapers of all shades of opinion express regret over the happening at the Adlon. The conservative organs point out that the Prince was responsible for giving the signal for the attack, which is termed by the Welt-am-Montag the "Hohenzollern victory at the Adlon."

The caption placed over the account of the incident by Die Freiheit is "Prince's Knavish Escapade." It alleges that for weeks an increasing effort has been manifested in Nationalist circles in Berlin to revive the spirit of 1914 and provoke collisions with persons holding opposing views, especially representatives of the Entente.

The Kreuz-Zeitung refers to the affair as an "unpleasant" one and thinks it needs a more searching investigation. The comment of Vorwaerts is: "Such disgusting scenes could not have happened in a workingman's public house," while the Morgen Post says: "The urgent warnings of competent quarters against such things deserve serious attention."

Prince was Leader in Riotous Scene.

By GEORGE RENWICK.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 7.—Prince Joachim Albrecht, cousin of the ex-Kaiser, was in the Adlon Hotel restaurant Saturday night, when he became the "hero" of a riotous scene such as he apparently had been longing for for some time.

This Prince, who is one of those persons who harbors the hallucination that Germany won the war, has been in the habit of giving a gratuity to the orchestra in the restaurant to induce the musicians to play "Deutschland Uber Alles." When he had thus got the tune to be played Saturday night, two French officers in civilian clothes, one accompanied by his wife, did not stand up. When it was seen that they were not standing, cries of "Stand up" began to be shouted.

Then the outwardly dignified Prince Joachim became the chief actor in the scene. He began to shout in a most provocative fashion. Others joined in, and the music soon was drowned by shouts of "Stand up!" "Put them out!" and other remarks of an insulting character. A champagne bottle flew dangerously across the room, and candles, with which the restaurant is lighted after 9:30 P. M., and wine glasses, some of which the Prince's hand sped on their way, soon were flying in all directions.

This wild mêlée was evidently to the Prince's taste. Leaving his place, he began a rush toward the French officers' table. Already, however, the Frenchmen were being attacked by other "patriotic" roughs, in numbers of about six to one.

Happily there were a few Germans present who were disgusted by the scene. They stopped the Prince's rush, telling him to control himself, and to remember at least that Germany lost the war. "No!" yelled the angry royal personage. "We won it."

By this time the guests were rushing out of the restaurant, and the Frenchmen might have suffered more had not several waiters made a cordon around them. As it was, one officer had his clothes badly torn, while the other received a bruise on his forehead.

This provocative playing of "Deutschland Ueber Alles," generally at the Prince's request, in a restaurant where there always are many foreigners has been going on some time, and the performance has more and more assumed the shape of a nationalistic demonstration, so that something like Saturday night's scene was bound to happen.

Ex-Kaiser Wilhelm's cousin already has made himself objectionable in several other hotels, and if he goes on and gets himself put out, as in this case, he soon will find it difficult to discover a restaurant in which to dine.

It is remarked that the Pan German press does not say much regarding this exhibition of Pan Germanism. Only the Deutsche Zeitung ventures comment, in which it says Noske's action is an unheard-of faux pas in favor of the French. Democratic and Socialist papers are angry, indeed.

"It will be the people, of course, who will have, as always, to pay for Hohenzollern escapades," says the Welt am Montag. Vorwärts bluntly declares the Prince was drunk. "It has been said," the Socialist organ declares, "that the Hohenzollerns are poor. Yet this scion of the tribe apparently has enough money to enable him to drink expensive wines," and the journal suggests that provision of funds for such ornamental people should have good behavior as a condition.

Of course, Prince Joachim has issued denials, but too many persons observed his outburst to leave any doubt regarding the main facts.

The Freiheit sneers at the Prince as having had his scene and then not having the courage to stand by his acts. "The people," adds the independent Socialist organ, "have had enough of this, and it's time for the Government to take energetic measures."

Years ago Prince Joachim, who still inhabits his big palace in Wilhelmstrasse, left the Prussian Army on account of his morganatic marriage with an actress. He joined again and was wounded in the great war.

Not long ago this same Prince made something of a scene in the Adlon restaurant by roundly swearing at "Jews and war profiteers," with whom, he maintained, the restaurant was filled. On another occasion his friends had to prevent him from heaving heavy candelabra at a maimed British ex-flying officer who did not stand up when the national hymn was played.

Wouldn't Cook for Prince.

Monday—Prince Joachim had the audacity to appear again in the hotel on Sunday afternoon in quest of luncheon. He was met at the entrance of the restaurant and was informed the cooks refused to prepare any dishes for him and the waiters would refuse to serve him. With many expressions of his opinions, couched in anything but princely language, Prince Joachim beat a retreat.

It is reported today that Foreign Minister Noske ordered the "preventive arrest" of the Prince and his right hand man, Captain von Platen. There may be a diplomatic sequel to Saturday night's scene, as such an impudent provocation hardly can be overlooked by the French authorities, even though the two officers whom the Prince and his friends insulted were in mufti.

There is much discussion here today regarding the incident. It is maintained that "Deutschland über Alles" is not the national hymn of the German Republic or even of the German Empire, and that if there is any national hymn it is "Heil Dir im Siegerkranz," which is sung to the tune of "God Save the King."

It appears now that another prince had his Pan-German blood so roused by wine and music that he could not resist taking part in the fracas of Saturday night. He is a Prince Hohenlohe. His chief contribution to the riot was to take off his shoe and belabor the Frenchmen with it. A Count Metternich did much to calm the storm. "You," he said to Prince Joachim, "you call yourself Prince! Why, it is you and your family who have been Germany's misfortune."

$100,000 a Year for Geddes; New Envoy Received by King

LONDON, March 8.—The British Ambassador at Washington will hereafter receive £20,000 yearly. His salary will be £2,500 and entertainment allowance £17,500.

Premier Lloyd George made this announcement in the House of Commons this afternoon.

Sir Auckland Geddes, who was recently appointed to this post, was received by the King today.

The Government arranged the finances of the office on the basis of depriving itself of income tax to give the Ambassador an adequate income. The previous salary (£10,000) was largely eaten up by the income tax. Of Sir Auckland's £20,000 only the £2,500 is taxable.

HARDING APPEALS TO PROGRESSIVES

Says Colonel Roosevelt Buried Hatchet of 1912 and Desired Republican Unity.

WASHINGTON, March 8.—Senator Warren G. Harding of Ohio, candidate for the nomination as President on the Republican ticket, who was one of the group of Republican leaders who fought the late Theodore Roosevelt in 1912, believes that the factional struggle should be forgotten and not permitted by Roosevelt followers to influence them against his candidacy.

The Senator was scheduled to deliver an address in Topeka, Kan., tonight, and excerpts of his prepared speech were issued here for publication, and attracted no little interest. One of the statements contained in the excerpts is as to the position of Senator Harding, that had he lived Col. Roosevelt would have been nominated by the Republicans at Chicago this year by acclamation.

The hostility of progressive elements in the Republican Party to Senator Harding, partly because of his share in defeating Col. Roosevelt for the Republican nomination in 1912, and partly because it has been alleged that he is the candidate of the Penrose-Lodge faction in the party today, has been the cause of not a few sleepless nights on the part of the Harding campaign managers.

"I magnify no posthumous claims to an intimate friendship with Col. Roosevelt, and could have no title to his political mantle, even if such bestowal were possible in this Republic," says Senator Harding. "On the other hand, I vigorously opposed him in 1912, just as he typically opposed the regular wing of the Republican Party, to which I adhered.

"My concord with Col. Roosevelt came shortly after our party's defeat in 1916. He invited me to a conference, and I gladly responded. We did not dwell long on the differences of 1912. That was an old story. He thought his course was justified, and we jointly deplored the result, but he did insist we must all get together and save the country through a Republican restoration; that the Republican Party was the one agency through which to give highest service, and through the compact of council cooperation was made then and there, and in many conferences afterwards I came to know how deeply he felt the necessity of all Republicans uniting to effect the party supremacy so essential to the nation's good.

"If he had lived he would have been the Republican nominee by acclamation. It is poor proof of devotion and poorer evidence of the inheritance of the political wisdom which marked his matchless career to parade the mistakes of 1912 to inspire a victory in 1920. More, it is not progressive, it is retrogressive. I chose a party and leadership which appraises men and issues of today and thinks not of the differences of yesterday, but the victory of tomorrow."

WARNS REPUBLICAN WOMEN.

Support Party, Not "Personalities," Urges J. R. Sheffield.

James R. Sheffield, former President of the National Republican Club and a candidate for district delegate to the National Convention, spoke yesterday at the last of the weekly meetings at the clubhouse in West Fortieth Street under the auspices of the Republican Women's State Executive Committee, of which Mrs. Arthur L. Livermore is the Chairman. A school will be conducted for the women next Monday and Tuesday, at which Mrs. William Vanamee will be the instructor. George A. Glynn, State Republican Chairman, will address the school on Monday afternoon.

It is poor policy to vote for a "personality" instead of a man with a party backing, said Mr. Sheffield, adding that it would be a "one-man government" if the man without a party were elected. The greatest work of the coming National Convention, he said, was the framing of a platform and not the selection of a candidate.

"In order to establish your right as a loyal citizen, willing to undertake your burdens, you have got to take part yourself in the government," said Mr. Sheffield. "If you are not your own masters in government you will be the slaves of some one else."

Avoid Verbosity

The New York Times urges all advertisers to be concise in their announcements. Verbose text often defeats its purpose and occupies more space than the importance of an announcement justifies.

Owing to the shortage of newsprint paper and the limitation The Times has placed on its pages, many columns of advertisements are frequently omitted. Much disappointment that results can be avoided by the careful preparation of concisely worded announcements.

Today 67 columns of advertising are crowded out.

JOHNSON OPENS FIRE ON 'OLD GUARD' HERE

Possibility of Republican Split at Chicago Seen in Attitude of Managers.

FIGHT IS ON IN DISTRICTS

Standpatters Accused of Trying to Send 1912 and 1916 Delegates Again.

Trouble in the Republican Party in this State, which may lead to an open break in the National Convention, similar to that which divided the party in 1912, when Colonel Theodore Roosevelt and Hiram W. Johnson led the Progressive Party bolt, came to a head yesterday when Senator Johnson's campaign managers bitterly complained of the methods of the Old Guard Republican leaders in New York in selecting delegates to the convention.

The Johnson managers declared that the Republican organization was as hopelessly under the domination of the old stand-pat reactionary bosses as it was eight years ago, and was seeking to lead the rank and file of the party into blindly working its will. The same methods, they said, were being employed in other States, and that the party bosses hoped to have such complete control of the Chicago Convention as to prevent any expression of popular sentiment and bring about the nomination of a man of their own selection.

In support of this contention Angus McSween, Eastern campaign manager of Senator Johnson's candidacy, pointed out that the district delegates nominated by the Republican State Committee from the New York districts were for the greater part the same men selected in 1912 and 1916. "Everybody knows," commented Mr. McSween, "what the country though of their accomplishments on those occasions."

The Johnson men are particularly incensed at what they term the "carpet bagging" work of the Republican leaders in New York City. In order to make sure that a number of so-called stand-patters will reach the convention as delegates, the leaders have selected at least a half dozen prominent Republicans all living in the Seventeenth Congressional District to represent other districts in the city. Among the delegates who live in the Seventeenth district, which is known as the "Silk Stocking" district of the city but who will represent other districts are: Chauncey M. Depew, for the Eleventh; former Governor Charles S. Whitman, for the Eighteenth; Jules S. Bache, for the Twentieth; Ogden L. Mills, for the Eighteenth; William Howard Taft, for the Fifteenth, and Robert L. Bacon, for the First.

Call Miss Boswell "Carpetbagger."

Herbert Parsons and Arthur J. Berwind are the delegates for the Seventeenth District. In the First District, which takes in Nassau and Suffolk Counties on Long Island, the Republicans originally selected G. Wilbur Doughty, but he was persuaded to retire in favor of Mr. Bacon, who has a country residence in the district, but whose New York City home is in the Seventeenth District. Miss Helen Varick Boswell is described as another "carpetbagger," as she will be a delegate from the Thirteenth District, although living in the Nineteenth. The Johnson managers have decided not to put a candidate in the field to oppose Miss Boswell at the primaries, because she is a woman. In twelve other districts, however, Johnson candidates will oppose the regular Republican organization selections.

The Johnson managers have picked former Senator William M. Bennett as a candidate for delegate at large to oppose one of the "Big Four" selections of the Republican organization at the primaries on April 6, and his nominating petition was filed at Albany yesterday. He plans a vigorous campaign to show the strength of Senator Johnson throughout the State. In addition to the eleven districts previously announced in which Johnson delegates are to run, two delegates will make the contest in the Eleventh District against Chauncey M. Depew and George Cromwell, former Borough President of Richmond. Besides taking in Staten Island, the Eleventh Congressional District includes a section of the lower part of Manhattan.

Wood Managers Undisturbed.

Just how far the managers of Major General Leonard Wood's campaign share in the Johnson feeling against the New York Republican Old Guard could not be learned, but it was said that since Frank H. Hitchcock has joined the ranks of Wood managers, much of the feeling of dissatisfaction originally felt against the methods of the Republican leaders has disappeared.

Robert L. Bacon was a caller at the Wood headquarters and said he was in favor of the nomination of General Wood. Several prominent Wood supporters in the city have urged the Wood managers to run delegates in New York against the organization's selection, but the local managers are said to be opposed to the plan.

At the Wood headquarters it was declared that after General Wood had conferred last Saturday with Representative Lufkin of Massachusetts, in charge of the Wood campaign in that State, it was suggested that a Massachusetts man should propose the nomination of the General in the Chicago convention to be seconded probably by a Kansas man.

It was announced that General Wood would make a State-wide tour of Ohio shortly before the primaries there on April 17. Word came from William Cooper Procter, national campaign manager for Wood, that the General would receive a majority of the ballots cast in preferential primary in Illinois on April 13 and that the delegates selected by the State Convention on May 10 would be morally bound to vote for Wood at Chicago.

OHIO WOOD MEN ORGANIZE.

Women Shocked on Learning They Cannot Vote in Primaries.

Special to The New York Times.

COLUMBUS, O., March 8.—Followers of General Leonard Wood held an organization meeting here today preparing for the canvass for delegates and the preferential vote. Those present reported a constant growth of sentiment in favor of the General.

Warning was sounded against attacks on Senator Harding and on his manager, Harry M. Daugherty. It was declared that such tactics might cause Ohio to go Democratic in the Fall.

Women were present in fair numbers, and wanted to know why the Republican Party had not seen to it that the National Suffrage amendment had been ratified. They forced the meeting to adopt a resolution calling upon the General Assembly of West Virginia to reverse its action, and on the Governors of Vermont and Connecticut to summon their Legislatures in special session for ratification.

The women suffered a hard shock when it was announced that a referendum was to be called on the Reynolds Presidential Primary Suffrage act. This will suspend it until November, when the voters will pass on the measure. The women had believed they could vote in the primaries.

Bloomingdale Manager Freed.

Frederick Gluck of Ridgefield Park, N. J., manager of the banking department of Bloomingdale's Department Store, who was arrested on Oct. 1, on a charge of grand larceny on the complaint of Julius Popper, controller of the company, was discharged yesterday by Magistrate Koenig, in Yorkville Court.

Sunday, March 7th, in The American Art Association announcement of coming exhibitions, the name of the "One Time Chairman Board of Trustees Boston Public Library" should have been given as Josiah H. Benton.—Advt.

British to Pay for Their Bonds in Assets Here; Now Buying Them in Open Market at Discount

LONDON, March 8.—J. Austen Chamberlain, Chancellor of the Exchequer, discussing in the House of Commons today the decision not to renew the Anglo-French loan in the United States, said that Great Britain in providing her half had no intention of reborrowing outside the United Kingdom any part of the sum required, so that when the loan is repaid Great Britain will have reduced her external debt by more than £50,000,000.

"We shall employ for the purpose," he added, "resources already available in the United States, and to the extent to which they are not sufficient we shall ship gold. We have already made a beginning by buying Anglo-French bonds in the market at a considerable discount below par."

Special Cable to THE NEW YORK TIMES.

LONDON, March 8.—The financial editor of The Daily Chronicle says that the extent to which gold will be shipped to the United States to repay the Anglo-French loan will naturally depend on the expansion in Britain's exports to the United States between now and October, but that the view generally taken is not more than £50,000,000 of metal in all will go to New York, of which Britain will be responsible for one-half and France for the other.

"It is a little difficult to get at an exact figure," he says, "but stocks of gold in this country, including stocks held by the Bank of England, those held against Treasury notes and those earmarked for special purposes—such, for instance, as the £30,000,000 or so received from Germany—certainly amount to £175,000,000, and may even stand at a considerably higher figure than that of the Bank of France, which holds £223,000,000, including nearly £80,000,000 abroad.

"Having regard to the large expansion in paper currency in both countries, however, it is obvious these gold stocks are none to large, and could not be drawn on to repay the whole of the Anglo-French loan without creating a dangerous position. But both Governments will, no doubt, purchase freely supplies of metal arriving periodically in the open market, and there should therefore be no difficulty in providing the £50,000,000 mentioned."

REPUBLICANS PLAN CONVENTION DETAILS

Will Provide About 1,100 More Seats in the Coliseum at Chicago.

CONFER ON PLATFORM

Fifty Leaders Hold Informal Sessions at Chicago—Choose Temporary Chairman May 10.

CHICAGO, March 8.—Officers of the Republican National Convention, including the Temporary Chairman, who will sound the keynote of the 1920 campaign, will be selected at a meeting of the Convention Committee here May 10.

A. T. Hert, of Kentucky, Chairman of the Committee, made this announcement tonight, after a meeting at which plans for the Convention were laid, the seating arrangement approved, and the apportionment of seats and convention attachés settled.

The Chicago Coliseum will be remodeled to seat 13,187 delegates and spectators, approximately 1,100 more than were accommodated at the Convention four years ago.

After providing for the 984 delegates, the alternates and convention attachés, the remainder of the seats will be divided among the State committees on the basis of representation on the floor.

Under the same plan, the appointment of 2,500 Sergeants At Arms, 400 doorkeepers, 200 ushers, 100 physicians and other convention attachés will be divided.

The entire Convention Committee, save Ralph E. Williams of Oregon and James A. Hemenway of Indiana, was present. Hemenway was represented by Joseph Keating of Indianapolis.

The meeting of the committee was preceded by the regular monthly session of the National Committee, with thirty present.

Chairman Will H. Hays reiterated his declaration, made public Sunday night, that it was the business of the committee to "elect the candidate, not to select him." It was his intention, he said, to stay clear of all politics until after the convention.

More than fifty party leaders held informal conferences to discuss the campaign and possible platform planks. The liquor question and the possibility that one or both of the major parties might take a stand for some modification of the present dry law was the most absorbing topic of corridor gossip.

The League of Nations was a dead issue, so far as pre-convention platform drafting went, leaders declared, for the reason that the position of the Senate on the morning of June 8, when the convention doors open, would determine the position of the party in preparing its platform.

The committee of representative men and women appointed some time ago by Chairman Hays to consider platform planks, was still at work, and would report to the Convention Committee on Resolutions, Hays announced.

GERARD DECLARES POLICY.

Favors Universal Training and the League of Nations.

Special to The New York Times.

CHICAGO, March 8.—Chicago Democrats heard at first hand today the campaign doctrines of James W. Gerard, candidate for the Presidential nomination. Mr. Gerard, who was Ambassador to Germany before the war, was on his way home from South Dakota, where he participated in a political debate. He spoke at the Iroquois Club.

Mr. Gerard declared in favor of universal military training. Other planks in his campaign platform were: The League of Nations, with or without reservations; no curtailment in freedom of speech; opposition to "Government by injunction."

Mr. Gerard said that his trips through the country had convinced him that the people were determined to have a League of Nations "with reasonable reservations."

"They want the League, but they are so sick and tired of the eternal wrangling in that home of intrigue and jealousy in Washington, which is called the Senate, that they have lost interest in it."

WOOD FOR CIVIC TRAINING.

Favors Brief Course to Make More Worthy Americans.

Major Gen. Wood's views on universal training for citizenship were made clear yesterday in a statement from him, given out at his headquarters in this city. In part he said:

"A plan has recently been presented to Congress which provides for four and possibly six months' training for all youths from 19 to 21 years of age. It should be remembered that this training does not in any way increase the young man's liability for service.

"Combined with the military training will be vocational training, an obligation to learn to read and write if the man is illiterate. There will be instruction with reference to our Government, what it stands for, its broad general policy—in brief, Americanization. Combined with this will be training which will tend to correct physical defects, and a general overhauling and cleaning up. This training will not give them military spirit. It will be as much civic as it will be military. It is going to give them valuable instruction in citizenship.

"It is going to be a tremendous democratizing influence, as it will bring all young men together from all walks of life—sons of the millionaire, the worker, the new-comer—men from every section. The young men of America will learn to know each other and understand each other better."

McAdoo Withdraws in Michigan.

Following his refusal to be a candidate at the primaries in Georgia and California for the nomination for President at the National Convention in June, former Secretary of the Treasury William G. McAdoo yesterday sent a telegram to the Secretary of State at Lansing, Mich., requesting that his name be withdrawn from the State's primary.

NEWBERRY LETTERS GIVE INSIDE STORY

Scores Read at Trial Show How Candidate Kept in Touch with Campaign.

REVEAL HE KNEW OF FILM

Disclose Fear of Rivals, Jealousies of Workers and Effort to Introduce "Dry" Issue.

Special to The New York Times.

GRAND RAPIDS, Mich., March 8.—The story of the early days of the Senatorial campaign in Michigan in 1918 was laid bare today in the Newberry trial through the reading of scores of letters and telegrams which passed between Senator Newberry, in New York, and his campaign manager, Paul H. King, in Detroit. The correspondence was not admitted in bulk, but Judge Sessions permitted the reading of some as having a bearing on the case. This correspondence, which the defense says is presented to the jury to show there was no conspiracy, no fraud, no wrongdoing, brings in many men of high standing, some in other States, some in Washington and many in Michigan.

The letters showed that Newberry had in mind the making of the moving picture film which the defense's opening statement said was instigated by Thomas P. Phillips. Newberry wrote to King that while he did not think the "navy film" altogether a desirable way to advertise a campaign, yet, if that plan were adopted, he knew several distributing houses which would handle the films. He also said that he did not think that as long as he attended to his duties at New York the Secretary of the Navy would "call him" for engaging in a Michigan political campaign which his friends were managing.

Opposition at home bothered Newberry and his committee, according to many of the letters. They did not fear Henry Ford early in the campaign, because they thought he would not run, but they did fear Chase S. Osborn, Fred M. Warner and Thomas P. O'Brien.

Another interesting feature was the fact that Western Michigan Republicans were not in accord with the campaign. A conference was held, King writes, at the home of Benjamin S. Hanchett, President of the Grand Rapids Railway Company, in which the situation was discussed. Thomas J. O'Brien was urged to run, and when he refused Arthur H. Vandenberg of the Grand Rapids Herald was proposed.

They also report jealousies among the field workers. Roger M. Andrews of Menominee was disliked, it seems, in the Upper Peninsula, and others were advising that he be kept out of the mining districts. Evidence introduced by the Government showed a trip to New York by Mr. and Mrs. Andrews in the company of Mr. and Mrs. King. This trip is commented upon in one of Newberry's letters to King, and he expressed the hope that the trip was enjoyed by the women.

The committee in Detroit, the letters indicate, felt it necessary for some reason to ask the advice of Newberry in New York as to many details of the campaign.

One letter was about Newberry joining the Loyal Order of Moose. The candidate wrote:

"It appears ridiculous that I should join the Moose."

Newberry wrote to King about putting a "dry" plank in his platform, saying he had renewed his subscription to the Michigan Anti-Saloon League for himself and his brother. King shied from the "dry" plank. Newberry also wrote that he had subscribed to woman suffrage at King's request.

More than fifty character witnesses and two handwriting experts testified. Direct examination continued today, and the cross-examination may not end before Friday.

NEW FRENCH TAX PUTS PREMIUM ON CHILDREN

Decedents' Estates Will Pay Nothing if Four or More Children Survive.

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Special Cable to THE NEW YORK TIMES.

PARIS, March 7.—The new French inheritance tax will be based upon the principle that the more children a man has the less his estate should be taxed, and the fewer children he has, the higher should be the tax. If a man dies without children the State will take 50 per cent of his estate. If there is one child the State will take 33 per cent. If there are two children to be provided for the tax will be 25 per cent. Should there be three children it will be 18⅓ per cent. In case there are four or more children there will be no inheritance tax.

French Government statistics show that half the French army in the world war came from families having four or more children. The same statistics show that one family in five has as many as four children. Furthermore, the families whose estates are largest are not, as a rule, those which have four or more children.

REBUFFS VERMONT WOMEN.

Gov. Clements Again Refuses to Call the Legislature.

BURLINGTON, Vt., March 8.—Governor Clement today again refused a request from woman suffrage leaders that he call the State Legislature in special session to vote on the suffrage amendment. His reply to a delegation of seven women who called on him here asking him to reconsider his refusal was:

"My reason for not calling the Legislature together at this time is because this question changes the State Constitution, and I believe that any change in the State Constitution should be made only after it has been submitted to the voters of this State. This is one of the provisions of the State Constitution."

It was strongly emphasized by various speakers that a definite answer from the Governor was not looked for at this time, but that the committee merely wished to put things in a new light so that he might think over their proposal.

MEXICANS KIDNAP 2 MORE AMERICANS

State Department Reports One Carried Off by Villa After Attack on Railway Train.

TWO OTHERS WERE ROBBED

Governor Cox of Ohio Asks Department to Aid in Release of Another Reported Held for Ransom.

Special to The New York Times.

WASHINGTON, March 8.—In a bold attack on a railway train in Chihuahua on March 4 by bandits, led personally by Francisca Villa, the State Department was officially advised today, Joseph Williams, an American engineer, employed by the American Smelting and Refining Company at Paducena, Mexico, was carried off for ransom and two other Americans were among the numerous passengers robbed.

"The attack was made by a force of 150 armed men," the department stated in its announcement. "The department's information is that the bandits killed a number of people aboard the train, mainly the members of the guard who engaged the bandits, robbed the passengers generally and set the train afire. Williams is said to have been taken personally by Villa, who in the course of the attack made a characteristic speech threatening to take other trains and to enter towns in that section of the country at will."

The State Department is advised that R. W. Black, an American salesman, who was aboard the train, gave James B. Stewart, the American Consul at Chihuahua, the following account of the affair:

"Two explosions derailed the engine March 4 at 11 A. M. About half the guard of fifty were killed in the fight. Two train conductors were executed. A Syrian was hanged and about five Mexican passengers who were attempting to escape were shot. Joseph Williams, an American, was carried off for ransom, while I and Robert J. Peltier, an American, and all other passengers were robbed and set free. The entire train was looted and then burned."

Arabian Merchant Carried Off.

EL PASO, March 8.—Joseph Williams is held by Francisco Villa for $50,000 ransom, according to passengers from Southern Chihuahua who have arrived today at Juarez, Mexico, opposite here. Williams served in the World War and was returning to the United States for treatment, still suffering from the effects of German gas. M. Nasar, an Arabian merchant, they said, also was made prisoner.

In a fight between Villa's men and guards of their train, they said, ten bandits and nineteen of the train guard were killed and the remaining fifty defenders either wounded or driven off. The train and sleeping car conductors are among the dead, the latter being killed by a shot from Villa's pistol, the passengers said.

When the fighting ceased the bandits herded the travelers to a small hill near the track, where Villa harangued and threatened them with death. Later, according to eye witnesses, he broke into tears and told them he would spare their lives out of respect to the memory of General Felipe Angeles, who was recently executed by Carranza authorities at Chihuahua City.

Williams and M. Nasar were forced to accompany the bandits when they rode away, leaving the other passengers marooned in a desolate country, bereft of their belongings and clothing, which had been taken by the robbers.

According to R. J. Peltier, an American citizen, resident of Mexico City, who said he was roughly handled and threatened with death, the bandits numbered about 300. They stopped the train, he said, by placing a charge of dynamite on the track, which wrecked the engine.

Asks Aid to Free American.

Special to The New York Times.

COLUMBUS, Ohio, March 8.—A telegram was sent today to Bainbridge Colby, Secretary of State, by Governor Cox, urging him to lend the assistance of the Consular Department for the relief of James M. Arthur of Nogales, Ariz., who, it is said, is held for a ransom by Mexicans. The Governor acted on an appeal from F. E. Avery, father-in-law of Arthur. His daughter telegraphed for $2,000 and the help of the Consular Department. Few details are given.

Arthur is manager of the Mexican Consolidated Mining Company. His father-in-law was ready to send the money, but wished to get further details.

TELLS OF ASSOCIATION TO KIDNAP AMERICANS

Mexican Foreign Office Says It Is Run on a Co-operative Basis and Includes Americans.

WASHINGTON, March 8.—Discovery of a "co-operative kidnapping association" having for its purpose "the kidnapping and holding for ransom of foreigners, preferably Americans," is announced by the Mexican Foreign Office, according to advices today from Mexico City.

The statement says this "unique company" is made up of Mexicans and Americans on the border, according to reports from various consular officers. The Foreign Office says the "association" is also engaged in "the ignoble task of creating trouble between the two countries."

Acting on the information presented by the Foreign Office, the War Department has issued instructions to the military commanders in the States of Chihuahua, Durango Coahuila, Neuvo Leon and Tamaulipas to break up the kidnapping organization. The Government says it is believed the promoters are rebel agents, who recently circulated hand bills advertising the "reorganized government of free Mexicans" and announcing a coup planned for May 5.

Because of the frequency of attacks on railroad trains, the Mexican Government plans to erect block houses along the railroad lines, other reports from Mexico City say. The block houses would be of reinforced concrete, with a guard of fifty soldiers in each.

LABOR TICKET FOR STATE.

New Party Disregards Hostility of Federation Head.

Plans of the American Labor Party to organize in New York State and nominate a full State ticket are being developed in spite of the hostility of James P. Holland, President of the State Federation of Labor, it was announced yesterday at the headquarters of the American Labor Party, 123 East Twenty-third Street.

"We are not in the least disturbed by Mr. Holland's newspaper statement declaring that the State Federation will indorse Democrats and Republicans exclusively in the so-called non-partisan campaign," said William Kohn, Chairman of the American Labor Party.

Labor party organizers will go out this week, Mr. Kohn said, to get in touch with trade unions, liberal organizations and groups of farmers up-State in preparation for the State Convention at Schenectady May 29-30.

Prices Realized on Swift & Company sales of carcass beef in New York City for week ending Saturday, March 6, 1920, on shipments sold out, ranged from 13.00 cents per pound to 19.00 cents per pound and averaged 16.71 cents per pound.—Advt.

Speaker Gillett, 'Fagged Out,' Allowed by House to Take Rest

WASHINGTON, March 8.—Speaker Gillett informed the House today that his physician had advised him to take a rest.

In order that legislation might not be delayed the House granted Mr. Gillett's request that he be authorized to name a Speaker pro tem. to sign bills while he takes a ten-day vacation.

The Speaker said that he was not ill, but "fagged out."

GIANT NAVY PLANES TO TRY FOR CHINA

Preparations Rushed to Send Two Craft Across Pacific Next Month.

FOUR STOPS SCHEDULED

Three Liberty Engines Will Be Coupled to One Propeller—Seek to Beat England.

The United States Navy is rushing preparations to send two giant flying boats from San Francisco over the Pacific Ocean to Manila and thence to Hongkong, a distance of 7,618 nautical miles, according to an announcement yesterday by the National Aircraft Show in the 71st Regiment Armory. The construction of the two seaplanes, which will be nearly twice as large as the N-Cs that made the Atlantic flight, will be started in a few days, it was said. The "hop-off" is scheduled for next month, when climatic conditions along the route are at their best.

The plans of the navy contemplate stops at Honolulu, Wake Island, Guam and Manila. The first leg of the journey, from San Francisco to Honolu, a distance of 2,091 nautical miles, is believed to be the most difficult, but the navy officials believe the new boats will be able to fly this distance in twenty-four hours with favorable weather conditions.

Great secrecy surrounds the project. The navy has learned that Great Britain has begun the construction of a multi-engined seaplane, equal in size to the navy's proposed craft, to fly across the Pacific. The navy therefore is making every effort to win for the United States the honor of "first across the Atlantic and Pacific by air."

The transpacific flight has been made feasible, it was said, through the inventive genius of Edson Gallaudet, an aeronautical engineer, who has succeeded in coupling three Liberty engines to one eighteen-foot propeller, each engine being geared so as to permit the propeller to function at its maximum of efficiency. The seaplanes are to have three separate power plants, each containing three Liberty motors, making a total of nine engines to each plane.

The craft will be triplaned with a wing spread of 140 feet, as compared with the 126½ feet wing spread of the N-Cs. The total wing area will be about 6,000 feet. The hulls will be 67 feet long, twenty-two feet longer than the hull of the N-C4. It is planned to carry a crew of sixteen officers and men in each boat. The estimated cruising radius of the giant flying boat is 2,100 miles, nearly twice that of the N-C boats.

A feature of the engine installment on the planes will be the placing of each unit of the motors in a separate nacelle, or body, thus making possible repairs while in actual flight, something which the navy believes has never been accomplished heretofore. Each nacelle will have accommodations for an engineer. The three propellers each will be driven by two of the geared motors, leaving one in reserve. If one of the active motors should become crippled, the engineer will be able to throw the reserve motor into operation while he makes the necessary repairs.

Enough gasoline to permit a cruising radius of 2,000 miles will be carried, it was said. Under the navy's plans, the planes will be able to transport a load of thirty tons. Half of this will be useful load, or load not included in the weight of the craft itself. The boats will have a speed of eighty-five knots an hour.

The detailed plans of the new boats were prepared jointly by Mr. Gallaudet and naval constructors, and are now in the hands of Secretary Daniels, it was said. Many of the features in the plans were said to have been prepared by Commander H. C. Richardson, who is credited with having been one of the original designers of the N-C planes.

The maps and meteorological surveys for the project have been completed. The latter shows that favorable weather conditions are likely to prevail from Honolulu to Guam throughout the year. Bad weather may be expected between Guam, Manila and Hongkong. The distances between landing stations beyond Honolulu are: Honolulu to Wake Island 2,000 nautical miles, Wake Island to Guam 1,320, Guam to Manila 1,320 and Manila to Hongkong 675.

Yesterday was International Day at the Aircraft Show. The guests of honor included Air Commodore L. E. O. Charlton, British Air Attaché; Charles R. Crane, newly appointed Minister to China; Colonel Allessandro Guidoni, Italian Air Attaché, and Rear Admiral Gleannon.

H. G. WELLS MAY JOIN MISSION TO RUSSIA

Novelist Would Accompany League Delegation of Inquiry as British Labor's Envoy.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 8.—H. G. Wells may go to Russia, according to The Evening Standard, as special representative of labor or socialism on the League of Nations Commission of Inquiry. He would be in addition to the regular representative the British Government will appoint, who will have a special political adviser to assist him.

Nominations will be made at a meeting of the League Council in Paris on Friday, at which Arthur J. Balfour will be the British member. He has already submitted to the Premier a list of names from which the British Commissioner will be selected.

It is understood that the League Council would be very glad to have America represented on the commission and that an unofficial invitation has been extended, but it is not expected Washington will accept.

The Council meeting will probably only last one day and the names of commissioners will be published on Saturday.

SCOUTS WEST INDIES SALE.

Lloyd George Says They Will Not Be Transferred to America.

LONDON, March 8.—Premier Lloyd George, replying to questions in the House of Commons today, regarding the suggestion that the West Indies be transferred to the United States in payment of part of the British debt to that country, stated that there was not the slightest intention on the part of the British Government to barter or sell any part of the British West Indies.

The Premier declared that the inhabitants of the West Indies were loyally attached to the Crown and intensely proud of their membership in the Empire.

ASK FOR 'JOHN DOE' POLICE GRAFT HUNT

Mayor Makes Public Letter from Police Commissioner Calling for Inquiry.

"BLUE BOOK" LIST SOUGHT

J. E. Smith, Swann Aid, Says Move "Would Defeat the Ends of Justice."

CHIEF MAGISTRATE SILENT

McAdoo Replies to Hylan Request, but Refuses to Reveal Its Nature.

A strong defense of the Police Department was made by Commissioner Enright in a letter yesterday to Mayor Hylan. He suggested a John Doe investigation into the allegations of graft in the department made following the indictment and arrest of Detective John J. Gunson. Mayor Hylan transmitted the letter to Chief Magistrate William McAdoo saying he would appreciate it if a John Doe proceeding were begun "so that the police can secure the location of the alleged disorderly flats so they can be suppressed."

Shortly after receiving the Mayor's letter, Magistrate McAdoo sent a reply. He referred inquirers to the Mayor for the contents of the letter. The communication was not made public by the Mayor.

When he heard of the request for a John Doe investigation Assistant District Attorney James E. Smith, who is handling the case against Gunson, said such an investigation would defeat the ends of justice.

Commissioner Enright in his letter to the Mayor declared that a "relentless campaign" had been carried on against gambling and vice "with splendid results." After alluding to "statements emanating from an Assistant District Attorney, alleging the existence of a corrupt alliance between members of this department and the vicious and criminal element in this city," the letter continues:

"You will remember that some time ago the columns of the newspapers were filled with stories emanating from the same source regarding an alleged "Blue Book" in the possession of this assistant in which it was stated the names of many police officials past and present appear.

"These sensational statements and innuendos constitute a serious reflection upon the personnel of this organization and have a tendency to shake public confidence in the Police Department.

Ask List of Locations.

"These stories, if they are true, should be investigated, and every one found guilty of any misconduct should be punished. I have requested the list of the locations of the alleged disorderly places and the names of the police officers and officials which Assistant District Attorney Smith speaks about, but as yet I have not received it.

"I therefore respectfully recommend that the Chief City Magistrate be requested to immediately hold an investigation and bring before him any members of the District Attorney's office, any member of the Police Department, or any other department as well as other persons who may have any knowledge of unlawful conditions which may require the attention of the law-enforcing departments of the city."

Mr. Enright in closing suggested that the "Blue Book" be subpoenaed.

Mayor Hylan in his letter to Magistrate McAdoo said:

"Dear Judge McAdoo:

"Enclosed find letter from Commissioner Enright, which speaks for itself.

"I will appreciate it if you will take up the matter with the Commissioner and District Attorney, and have a John Doe proceedings started, to the end that the guilty may be punished and that the police can secure the location of the alleged disorderly flats so they can be suppressed."

Wants Whole Truth, Says Mayor.

Shortly after receiving the letter from Commissioner Enright, Mr. Hylan said:

"I believe that the public is entitled to know the whole truth and that the whole truth should be known, and that no secrecy should prevail. If there have been any transgressions of the law we want to know it and get after the transgressors in accordance with the law. If there are any guilty persons either in or out of the Police Department we want to konw it, and we will not spare them. It does not matter what their position may be."

When he was asked his attitude toward a John Doe investigation, Assistant District Attorney Smith said:

"It would defeat our investigation. It should be a Grand Jury investigation in order to get results and protect the witnesses. Judge Malone who is presiding this month in General Sessions, insists that this investigation shall go through and that there shall be no interference by Magistrates, the Police Department, the underworld or any other outside influence.

"We are satisfied that we are going to produce results, and we ask the cooperation of all the decent people of New York. Witnesses will expose themselves in the first instance before a John Doe proceeding. The people know what happened to McAuliffe and to Rosenthal. They had given testimony before they appeared before a Grand Jury. They were known as informers."

Detective Gunson pleaded not guilty before Judge Malone in General Sessions when arraigned on the complaint of Rebecca Melyado, who had charged him with obtaining money from her. He pleaded not guilty to a superceding indictment charging bribery and extortion. He acted as his own counsel, reserving ten days in which to make any necessary motions. He was continued on $5,000 bail.

Jennie Burke and Kate Bennett, detained as material witnesses in the case, appeared before Justice Erlanger in the Supreme Court on writs of habeas corpus. Their counsel, Frank Hendrick, told the court the District Attorney's office had refused surety bonds to the amount of the bail. He was told to tender the bond again. The case was adjourned until this morning.

District Attorney Swann said last night that because of past experiences he was not in favor of evidence being made public, as it would be if the John Doe investigation were instituted.

POLICE BANDIT CONVICTED.

Jury Finds Brooklyn Bluecoat Guilty of Robbery.

Michael Russell, a policeman attached to the Fourth Avenue Precinct, in Brooklyn, was convicted yesterday in the Supreme Court, in that borough, of having held up and robbed Nels Anderson, a sailor, of $3 and a watch valued at $15. The jury deliberated for two and a half hours. Justice Fawcett remanded Russell to Raymond Street Jail to await sentence on Friday. Michael Cahill, a friend of Russell, is awaiting trial for alleged participation in the same crime.

Anderson, the principal witness, testified that early on the morning of Nov. 20 Russell met him on Thirty-ninth Street and told him he believed him to be a man wanted for murder. He said Russell shoved him into a hallway and told him to stay there. Later, he testified, the policeman came back and took his watch and money. Anderson then went to the station house and made a complaint, he testified. Russell, in his defense, tried to establish an alibi.

Russell, who is 32 years of age, lives at 220 Hopkinson Avenue with his wife and one child. He was appointed to the police force in 1917.

THE PLAY

By Alexander Woollcott

Mr. Ziegfeld from Nine On.

The baffling question of how to have an eventful evening without once leaving the dinner table was satisfactorily answered last evening when Mr. Ziegfeld presented at his housetop hail the second of his 9 o'clock revues. The scheme is to gorge yourself on a Ziegfeld dinner and then sit back in a pleasant stupor and watch the unfolding of one of those roof shows of which Mr. Ziegfeld knows the secret better than any one else. He has done it so often you would think other producers would be able to copy him, but no one else can equal him at his specialty of filling a few idle hours with treats to the eye. The visual enchantments range all the way from a garden of hollyhocks rearing their brilliant stalks against a deep blue urban sky to such an apparition as the delectable Mary Hay in a bathing suit.

Some time in the course of the evening a lyrical regret is expressed that all was not as it would be

If a Tetrazzini voice
Had the face of Alice Joyce—

If the Ziegfeld girls could sing high C. But we cannot have everything in this world, and at Mr. Ziegfeld's show we have some of the comeliest persons extant prancing about more or less clad in as lovely costumes as the stage has ever known.

The proceedings are not devoid of humor, as might be gathered from the presence of W. C. Field (with hat and croquet mallet) and the imperturbable Fannie Brice, remembering several songs and singing them with infinite relish. But it is the eye that is mostly cajoled, particularly by an extraordinary set of what used to be called "living pictures," arranged by the discerning Ben Ali Haggin and overplayed with some magic of lighting that makes the illusion startling.

A blindfolded Indian princess reads (without a tremor) the inmost thoughts of the stout gentlemen and magazine editors sitting along the edge of the dancing floor, a Ouija Board the size of a library table says awfully funny things (such as that Bryan is in the soup, and that the Senate talks too much), and, of course, there is the sacred procession of girls disguised as strains of music, with a preliminary song explaining that certain mel-o-dees are fulla mem-o-ries. Oh, yes, and then there is Lillian Lorraine.

THEATRICAL MANAGERS SAIL

W. A. Brady, A. Hammerstein and Also Adolph Zukor.

The Imperator of the Cunard Line, which sailed yesterday for Cherbourg and Southampton, carried a number of notables of the theatrical and moving picture world.

Among them were William A. Brady, who has contracts to produce American plays in London with his partner, Charles Cochran. He was accompanied by Miss Mary Nash, who will play the leading role in "The Man Who Came Back" over there. Others were Miss Maggie Teyte, the English soprano, Arthur Hammerstein, who is going to negotiate for the production of his musical plays in London, and Frank Tours, the musical conductor who is going over for Morris Gest to see the spectacle "Mecca," which is coming to New York in the Fall.

Adolph Zukor, President of the Lasky Corporation and Famous Players-Lasky Company, sailed on the liner to open a big studio in London on April 1, in which he will begin producing the corporation's first British-made photoplay, for American distribution, Marie Corelli's "Sorrows of Satan." He said: "These British-made pictures will be produced with the best acting and directing talent we can obtain. They will be just as fine pictures as the best that have been made in America."

Mr. Zukor announced that upon the expiration of the engagement of Lionel Barrymore in "The Letter of the Law" at the Criterion Theatre the playhouse would be converted into a motion picture theatre, where pictures produced by the Famous Players-Lasky Corporation will be shown. The Criterion will be under the direction of Dr. Hugo Riesenfeld, who is managing director of the Rialto and Rivoli Theatres.

O'NEILL'S PLAY TONIGHT.

"Beyond the Horizon," Acted at Matinees, Now Regular Attraction.

Eugene G. O'Neill's tragedy, "Beyond the Horizon," will reopen tonight as the regular attraction at The Little Theatre, following four weeks of performances at special matinées at two playhouses. The current congestion in the theatres has made it particularly difficult to obtain a house for this play, and John D. Williams, its producer, declared last night that the special matinée had been resorted to in this instance because it was felt that the booking managers would be particularly disinclined to provide a New York home for a tragic play until it had proved itself. The play was held by Mr. Williams more than a year before production, having been originally purchased with the idea that John and Lionel Barrymore would play the two brothers.

Richard Bennett, who created the leading rôle, will continue in the cast, but the abandonment of the off-day matinées will make necessary several substitutions in the cast. Helen MacKellar, Edward Arnold, and Max Mitsel, members of "The Storm" cast, who had been at the matinées, will be replaced tonight by Helen Freeman, Robert Kelly, and Sidney Macy. Miss Freeman was seen here last season as the daughter in "John Ferguson."

WEDS JOHN CLARKE, TENOR.

Ava Gerald, English Opera Singer, Married at Municipal Building.

Miss Mary G. Fitzgerald, the English opera singer who arrived in this country Sunday on the Baltic, was married at the Municipal Building yesterday to John Clarke, now singing the tenor rôle in "Monsieur Beaucaire," at the New Amsterdam Theatre. Mrs. Clarke, who is well known on the operatic stage in England under the name of Ava Gerald, is a grandniece of Charles Dickens.

The only witnesses to the ceremony were Robert Parker and his wife, Isabel Rhys, also of the "Monsieur Beaucaire" organization.

Oscar Nicastro, 'Cellist, Appears.

Oscar Nicastro, 'cellist, who appeared for the first time here yesterday in Aeolian Hall, is a South American of a new stripe, both as to the instrument he plays and as to his country of origin—Uruguay. Born in Montevideo, a capital whose bay and mountain, El Cerro, recall old Naples, Mr. Nicastro went to the Italian city, stayed there to study music and was playing in northern Europe when overtaken by the war. He gave yesterday a remarkable exhibition of skill in trifles in Popper's "Spinning Song," adding among his encores a "Guitarre" imitation of his own. With Francis Moore, he was heard in a sonata of Corelli, a theme and variations, Paganini-Becker, and pieces by Tartini, Faure, Sarasate, Van Goens, Cesar Cui and Kreisler.

Shorten "Richard III." Performance.

John Barrymore's second performance of "Richard III.," at the Plymouth Theatre last night, moved somewhat faster than the first presentation, with the result that the curtain was down at 11.40 o'clock. This was made possible by the elimination of the third scene, at York's castle, and the shortening of several other scenes. Further cuts also will be made. Arthur Hopkins said last night, and tonight and thereafter the performance will conclude at about 11.30 o'clock.

There was an unbroken line of applicants for tickets at the Plymouth Theatre box office during the day, and the advance sale was said to amount to thousands of dollars.

Caruso in "L'Elisir d'Amore."

Signor Caruso opened the seventeenth week of the Metropolitan opera last evening, appearing for the third time in Donizetti's "L'Elisir d'Amore." With the tenor were Miss Barrientos and Sparkes, Messrs. De Luca and Didur, and Mr. Papi conducted. There was a large house.

CHILD WELFARE IS AIM OF WORLD'S RED CROSS

Geneva Congress Starts Campaign Which Will Have Profound Effect, Says Davison.

GENEVA, March 7—Child life throughout the world will be profoundly affected by the work initiated at the Congress of the League of Red Cross Societies, held here last week, said Henry P. Davison, Chairman of the Board of Governors of the league, in discussing the meeting today with The Associated Press.

In addition, the plans for fighting tuberculosis, malaria and other diseases, which have been considered, will greatly benefit the peoples of many lands, he said.

"This first general conference has been satisfactory," said Mr. Davison. "Delegates from all over the world, important people in their own countries, have come to know each other and have gained a comprehensive view of what is being done and what may be done.

"The program of the medical conference held at Cannes has become the common possession of the Red Cross societies of some twenty-seven countries. The congress has agreed upon a campaign for child welfare which, in our judgment, will profoundly affect the health and care of mothers throughout the world. I assume this plan for child welfare will become immediately effective everywhere when once it begins to be applied.

ELSHUCO TRIO APPLAUDED.

Play Beethoven and Tschaikovsky at Last Concert of Season.

Wilhelm Willeke, Elias Breeskin and Aurelio Giorni gave their third and closing concert of the season last evening before an audience that filled Aeolian Hall. They are players of individual reputation and merit, who in associating themselves as the Elshuco Trio chose that name in tribute to Mrs. Elizabeth Shurtleff Coolidge, patron and prize-giver of the annual chamber music festival at Pittsfield, Mass.

The three artists were heard last evening in a program the more rare because brief, two works of ideal beauty contrasting in form and content. Beethoven's trio op. 97, in B flat minor, and Tschaikovsky's op. 39, in A minor. In the Russian composer's episode of a theme and variations there was opportunity for each instrument fully utilized by the performers and recognized by the house in hearty recalls.

CULBERTSON MAKES DEBUT.

Young Violinist from the Caucasus Displays High Promise.

Sasha Culbertson, a violinist of modest but romantic history, made his début before a large matinée house at Carnegie Hall yesterday. He took his baptism of fire, so to speak, in Beethoven's sonata, Op. 30, with Emanuel Balaban, an introductory choice of serious music that spoke well for him. He found a showpiece of popular effect, even of humor, in an old-fashioned concerto of Vieuxtemps. The high point was reached in Bach's chaconne for violin alone.

Mr. Culbertson's peculiarly silky tone wove itself around Bach's honest harmonies as cobwebs cling about old wine. His technical finesse appeared in little pieces by Pagnini, in d'Ambrosio's "Serenade," and Roderick Bass's "Fairytale Dreams." Though he comes from the Caucasus, the young man is not of the clan of Russian fiddlers; it was told of him that he was born in 1900 in the Carpathians, that his father was a traveled mining engineer and that he studied with Kubelik's teacher, Sevcik, in Prague and played publicly at Vienna in 1908.

What youthful exhuberance appeared in his playing yesterday could not obscure the fact that here was a young player different from the recent run, still in the rough, but of high promise. His later appearance with orchestra should be interesting.

THEATRICAL NOTES.

"Golden Days," a comedy, by Sidney Toler, now appearing here in "Sophie," and Marion Short, will have its first performance at Powers's Theatre in Chicago on March 22, with Patricia Collinge as its star. The company will include Helen Lowell, Maude Turner Gordon, Blanche Chapman, Hortense Alden, Nancy Currier, Berenice Harley, Camille Pastorfield, Norma Lee, Norval Keedwell, Paul Kelly, and Adrian Morgan.

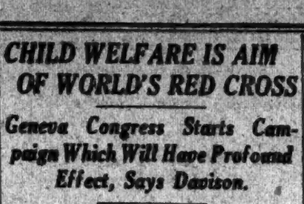
"The House That Jack Built," a musical comedy, with book and lyrics by Otto Harbach and Frank Mandel and music by Louis Hirsch, will be George M. Cohan's next production. It will be presented in Washington on March 29 with a cast including Charles Judels, Jack McGowan, James Marlowe, Alfred Girard, George, Fredericks, Georgia Caine, Florrie Millership and Betalie Kaye.

"The New Dictator" was presented at the National Theatre in Washington for the first time last night. It is a musical version of Richard Harding Davis's "The Dictator," with book and lyrics by Frank Craven and music by Silvio Hein. In the cast are Mr. Craven, Gladys Caldwell, Flora Zabelle, Marion Sunshine and others.

The Friars' Post of the American Legion will give a benefit performance at the Cort Theatre on Sunday night, March 21.

"Martinique," by Lawrence Eyre, will have its first performance in New Haven on March 29.

"Chris," by Eugene G. O'Neill, author of "Beyond the Horizon," was presented in Atlantic City last night for the first time. In the cast are Emmett Corrigan, Lynn Fontanne and Arthur Ashley.



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Don't let your boys and girls miss the show. Come and bring them. They belong to the first generation of the flying age.

AMERICA'S FOREMOST THEATRES AND HITS DIRECTION OF LEE & J. J. SHUBERT.

WINTER GARDEN B'way & 50th. Evs. 8:30. MATINEE TODAY. PASSING SHOW OF 1919. LOUIS DE FOR, WORLD:—"A dazzling new spectacle. Passes all the rest."

LYRIC 42d, W. of B'way. Evs. 8:30. Matinees Tom'w & Sat. 2:30. WALTER HAMPDEN in "GEORGE WASHINGTON" "Beauty and illusion extraordinary."—Globe.

CENTURY LAST 4 WEEKS. Tonight at 8:15. MATINEES TOM'W & SAT. 25c TO $2. F. Ray Comstock and Morris Gest Present The Sensation of Paris and New York APHRODITE. COMPANY OF 300 PEOPLE—8 SCENES. CENTURY GROVE, Roof of the Century Theatre. Morris Gest Midnight Whirl. Evs. 8:30. Best After Theatre Show in N. Y.

LONGACRE 48th, W. of B'y. Evs. 8:30. Mats. Tom'w & Sat., 2:30. F. Ray Comstock and Morris Gest Present 37TH MONTH ADAM and EVA. "Thoroughly amusing, capitally acted."—Trib.

ELTINGE 42d St. W. of B'way Evs. 8:30. Mats. Wed. & Sat. 2:30. FLORENCE MOORE IN BREAKFAST IN BED

BIJOU West 45th Street. Evenings 8:30. Mats. Wed. & Sat. 2:30. BARNEY BERNARD "HIS HONOR ABE POTASH"

Republic West 42d St. Evs. at 8:30. Mats. Wed. & Sat. 2:30. THE SIGN on THE DOOR

Nora Bayes Thurs., 44, nr. B'y. Evs. 8:45. Mats. Wed. & Sat., 2:30. LEAP YEAR MATINEE TOMORROW. Orchestra $1.50. 300 (best) Seats $1.00. 2ND BIG MONTH. "Where are you going tonight?" "Victor Herbert at His Best" His Latest and Greatest Success MY GOLDEN GIRL. "Has your Golden Girl seen 'My Golden Girl'?" ACCLAIMED THE BIGGEST MUSICAL HIT IN TOWN.

MOROSCO'S GREAT COMEDY HIT MAMMA'S AFFAIR WITH AN ALL STAR CAST AT THE FULTON W. 46TH ST. EVS. 8:30. Mats. Wed. & Sat., 2:30

SHUBERT 44th, W. of B'y. Evs. 8:15. Last Mats. Tom'w & Sat., 2:15. Week. THE Magic Melody

SHUBERT THEATRE NEXT MON. NIGHT SEATS TODAY. A. H. WOODS Presents THEDA BARA in "THE BLUE FLAME." By Gen. V. Hobart and John Willard. Founded on Lota Vance Nicholson's play of the same title.

CASINO 39th and Broadway. Evs. 8:30. Matinees Tom'w & Sat., 2:30. MUSICAL COMEDY EXQUISITE. THE LITTLE WHOPPER. With VIVIENNE SEGAL.

VANDERBILT 48th St. E. of B'way. Phone 134 Bryant. Curtain, 8:30. Mats. Wed. & Sat., 2:30. The Musical Comedy Hit "IRENE" with EDITH DAY

HARRIS W. 42d St. Evs. 8:30. Mats. Wed. & Sat. 2:30. WEDDING BELLS. MARGARET LAWRENCE and WALLACE EDDINGER

SELWYN W. 42d St. Evs. 8:30. DONALD BRIAN and PEGGY WOOD and MALVE MORGAN IN THE MUSICAL HIT "BUDDIES" Mats. Wed. & Sat., 2:30.

BELMONT 48th East of B'y. Evs. 8:30. Mats. Thurs. & Sat. 2:30. NANCE O'NEIL In The Passion Flower

SHUBERT-RIVIERA—Evs. 8:30. Mats. Thurs. & Sat. Hal Cooper Magrue's Comedy TEA FOR THREE

BROADHURST, W. 44th St. Evs. 8:30. JANE COWL in "Smilin' Through." Mats. Thurs. & Sat., 2:30.

PLAYHOUSE W. 48th St. Evs. 8:30. Mats. Tom'w & Sat., 2:30. A FRENCH PEG O' MY HEART. THE Wonderful Thing. A play of Love, Laughter and Tears.

MOROSCO West 45th St. Evs. 8:30. Mats. Wed. & Sat., 2:30. A SENSATIONAL TRIUMPH! ELSIE FERGUSON in ARNOLD BENNETT'S New Play SACRED AND PROFANE LOVE

PRINCESS 39th, E. of B'way. Evs. 8:30. Mats. Tom'w & Sat., 2:30. HERMAN TIMBERG'S TICK-TACK-TOE. Book, Music and Lyrics by Herman Timberg.

CENTRAL Theatre, 47th & B'y. Evs. 8:30. Matinees Tomorrow & Sat., 2:30. SAM Bernard & IRENE Bordoni In the Fantastique Musical Revue AS YOU WERE

COMEDY Thea., 41st, E. of B'y. Evs. 8:35. Matinees Thurs. & Sat., 2:35. MY LADY FRIENDS America's Greatest Comedy With CLIFTON CRAWFORD

48TH ST. Thea., near B'way. Evs. 8:30. Mats. Thurs. & Sat., 2:30. THE STORM With HELEN MacKELLAR

GARRICK 35th St., near B'way. Mats. Thurs. THE THEATRE GUILD Presents "JANE CLEGG" By St. John Ervine, author of "John Ferguson."

AMERICAN SINGERS OPERA CO. in Gilbert and Sullivan's Comic Opera Burlesque RUDDIGORE. "The best show I ever saw in my life."—Alexander Woollcott, of the N. Y. Times.

PARK THEATRE, Columbus Circle. Mats. Saturday. 2:00 & 8:15. SUCCESS OF TWO SEASONS EAST IS WEST with FAY BAINTER. ASTOR—Mats. Wed. & Sat., 2:30.

NEW YORK'S LEADING THEATRES AND SUCCESSES

EMPIRE Broadway & 40th St. Evs. at 8:30. "A GORGEOUS PERFORMANCE."—Tribune. ETHEL BARRYMORE in Sir Arthur Pinero's Déclassée

GEO. COHAN B'way, 43d St. Evs. 8:30. Mats. Tom'w & Sat., 2:30. SAM H. HARRIS Presents WILLIAM COLLIER "Funniest Farce Ever Written." in "THE NOTTENTOT." "A Laughing Riot."

CRITERION B'y, 44 St. Evs. 8:30. MATINEE TOMORROW AT 2:30. Mats. Wed. & Sat., 2:30. LIONEL BARRYMORE "More admirable than his Hamlet or Neil in 'The Jest.'"—TIMES. In THE LETTER OF THE LAW (LA ROSE ROUGE)

JOHN DRINKWATER'S ABRAHAM LINCOLN. COMT. Mats. Wed. & Sat. Evs. 8:15.

HUDSON West 44 St. Evs. 8:30. Mats. Wed. & Sat., 2:30. Booth Tarkington's "CLARENCE"

Knickerbocker B'way & 38 St. Evs. 8:30. Mats. Wed & Sat. at 2:15. 1st Balcony, $1.50; 2d Balcony, 50c. THE SUNSHINY CAPE COD COMEDY. SHAVINGS. "Like spice on a summer vacation."—World. Best Seats at Box Office. Regular Prices.

FRANK BACON LIGHTNIN. GAIETY, B'y, 46 St. Evs. 8:30. Mats. Wed. & Sat.

BELASCO West 44th St. Evenings 8:30. Mats. Thurs. & Sat., 2:30. Lenore Ulric in "THE SON-DAUGHTER" By George Scarborough and David Belasco.

Globe—"Apple Blossoms" Kreisler-Jeanie-Le Baron Operetta with John Charles Thomas. Wilda Bennett, Star Cast. POP. MAT. TOM'W.

HENRY MILLER'S THEATRE 124 W. 43rd St. Evs. 8:30. Mats. Thursday & Sat., 2:30. HENRY MILLER in "THE FAMOUS MRS. FAIR" by James Forbes. BLANCHE BATES. Easter Week: Matinee Daily. Seats Now.

STANDARD B'way, 26th St. POP. PRICES. Mats. TODAY, Tom'w & Sat. TWIN BEDS with LOUIS BOLTON and SPECIAL CAST.

METROPOLITAN OPERA HOUSE. Wed. at 1:30 Rimsky, Parsifal, Matsenauer; Harrold, Whitehill, Rothier, Didur. Cond. Bodanzky.

Thurs. Aft., at 2. Special Children's Mat. ($1 to $3.50). Blue Bird. Delaunois, Hills, Perini, Gordon, Axman; Rothier, Chalmers. Cond. Wolff.

Thurs. at 8. Force of Destiny. Fornelli, Gordon, Axman; Rothier, Chalmers. Cond. Wolff.

Fri. at 8. Carmen. Farrar, Sundelius, Galli; Martinelli, Reiner, Segurola. Cond. Wolff.

Sat. at 2. Double Bill: Cav. Rusticana. Mason, Perini; Crimi, Chalmers, Moranzoni. Cog d'Or, Barrientos, Galli; Diaz, Scotti, Rothier, Bandrowska. Sat. at 8:15 ($1 to $3.50). Butterfly. Farrar, Ingram; Martinelli, De Luca, Conti, Moranzoni.

Next Mon., 8p'l, Sat. at 2 ($1 to $6). Faust (Act I.); Lucia (Mad Scene); Aida (Act II.); Pagliacci (Act I.). Music, Maisenauer, Ponselle, Scotney, Rothier, Caruso, Harrold. Marcoux, Didur, Chalmers, Zanelli.

Mon., at 2. Mason, Farrar, Galli; Hackett, De Loca, Rothier, Segurola. Cond., Wolff.

HARDMAN PIANO USED.

AMY GRANT'S OPERA RECITALS. Hotel Plaza, Tuesdays, 3:30 or 8:30. Mar. 9, 3:30, Blue Bird; Mar. 16, 8:30, Aphrodite, M. Terriberry, Sec., 18 W. 55. Cir. 457.

AEOLIAN HALL, Wed. Aft., Mar. 10, at 3. SONG RECITAL BY FRANKLIN RIKER. TENOR. Mgt. Hansel & Jones. Mason & Hamlin Piano.

PHILHARMONIC. CONCERTS. JOSEF STRANSKY.....Conductor. Carnegie Hall, Next Thurs. Evg., at 8:30. WAGNER PROGRAM and BRAHMS 4th Symphony. Next Friday Afternoon at 2:15. TCHAIKOVSKY, WAGNER, DEBUSSY, &c. Next Sunday Afternoon, March 14, at 3. Assisting Artist GODOWSKY. LISZT, A Major Concerto; GRIEG, "Peer Gynt Suite"; SIBELIUS, SURELIUS. Tickets at Box Office. Felix F. Leifels, Mgr.

AEOLIAN HALL—THURS., Mar. 11, at 3. Last Public Lecture before sailing, of Mr. HUGH WALPOLE. The Distinguished Novelist, who will speak on "CREATING A NOVEL." OWEN JOHNSON, Presiding. Boxes $15. Seats $2 to $1, plus tax, at Box Office, Aeolian or Managers. J. H. Pond Lyceum Bureau, 25 East 42d.

NEW YORK SYMPHONY ORCHESTRA. WALTER DAMROSCH Conductor. Carnegie Hall, Thurs. Aft., Mar. 11, at 3. Aeolian Hall, Sunday Aft., Mar. 14, at 3. WAGNER PROGRAM. Selections from Rienzi, Lohengrin, Tannhauser, Tristan & Isolde, Meistersinger, Parsifal, Siegfried & Walkuere. Tickets at Box Office. GEO. ENGLES, Mgr.

WALDORF-ASTORIA BALL ROOM, TUESDAY AFT., MARCH 16, at 3:30. Concert of Music for the Violin. KREISLER.

Benefit the Babies' Dairies Association. Parquet Chairs, $5; Boxes $60 and $100. On sale at the Waldorf and Plaza Hotels. Mail orders to Mrs. C. S. MITCHELL, Treas., 963 Fifth Avenue, will receive prompt attention.

HIPPODROME, SUNDAY AFTERNOON, MAR. 14. TETRAZZINI.

WHITEHILL. Tickets on Sale at Box Office. Hardman Piano.

AEOLIAN HALL, FRI. AFT., MAR. 12, AT 3. SONG RECITAL. JOHN CHARLES THOMAS. AMERICA'S FAVORITE BARITONE. (Arrangement with Charles Dillingham.) Direction Mgt. Loudon Charlton, N. Y. Steinways. Seats NOW, Aeolian, Tyson's & Metzler's.

DANCING CARNIVAL. 8 P. M. to midnight. Tango, one-step, fox-trot. Largest dancing institution in N. Y. ST. NICHOLAS RINK. 66th Street, Near Broadway.

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PLAZA Madison Ave. at 58th St. DALY'S B'way at 29th St. "IN OLD KENTUCKY," with ANITA STEWART. Three Seats

STRAND B'way at 47 St. CONSTANCE TALMADGE. SUNSHINE COMEDY. STRAND ORCHESTRA

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CARNEGIE HALL, SAT. AFT., MAR. 13 at 2:30—PIANO RECITAL—JOSEF HOFMANN. LAST TIME THIS SEASON. (Steinway Piano)

Aeolian Hall, THIS AFTERNOON, at 3. BEATRICE MacCUE. SONG RECITAL. (Mason & Hamlin Piano)

Hippodrome, Sun. Eve., May. 14, 8:15. ITALY'S Assisting Artist, ANNA FITZIU. Tickets $1, $1.50, $2 & $2.50, at Box Office. RUFFO

Aeolian Hall, TONIGHT at 8:15. FLONZALEY QUARTET. Assisting Artist in SCHUBERT QUINTET. Mgt. Loudon Charlton. Mason & Hamlin Piano.

Aeolian Hall, Tues. Eve., Mar. 16, at 8:15. Beethoven Association. with GEORGES BARRERE, RUDOLPH GANZ, GEORGE HAMLIN and others, assisted by N. Y. SYMPHONY and Schola Cantorum. SAM FRANKO, Conducting. Tickets $1 to $3. Mgt. Loudon Charlton.

Aeolian Hall, Fri. Eve., Mar. 19, at 8:15. Second Piano Recital. COTTLOW. Mgt. Loudon Charlton. Steinway Piano.

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Hotel San Remo. Central Park West, 74th-75th Sts. Facing Central Park's most picturesque vista, the personnel of the establishment is unique in its high standard of accommodation and quiet dignity of a quarter of a century under ownership management. EDMUND M. SHERMAN.

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FINANCIAL MARKETS

Stocks Rise and Fall Swiftly Under Heavy Dealings — Stock Dividend Decision.

The stock market had thrills aplenty yesterday, including first a sharp fall of quotations and later a surging advance which exceeded anything seen in any preceding session of the year. The basis of the day's spectacular developments was the decision of the Supreme Court that stock dividends were not subject to the income tax, but supporting influences were not lacking in news affecting the railroads and in the movements of foreign exchange. The great importance which the stock trading community had imparted to the pending ruling on stock dividends for many months was impressed with emphasis upon the market when ticker services through error announced early in the afternoon that the decision had been unfavorable to recipients of such disbursements. Still greater emphasis was disclosed when, the error being corrected, industrial shares advanced from 4 to more than 40 points. Business broadened out rapidly in the last two hours of trading. There was evidence in heavy buying of several closely held stocks that a short interest was in difficulties. At the same time purchases were insistent in parts of the list that had been neglected for the last fortnight, and, altogether, speculative sentiment was made more cheerful by the Supreme Court's action.

Considering railroad stocks, besides the fillip to speculative purchases which came from the stock dividend decision followers of this department found comfort in another ruling by the court. The full worth of the court's direction to the Interstate Commerce Commission to accept current values of rights of way and terminals instead of original costs in arriving at true valuation of railroad property cannot be visualized until definite figures are arrived at. Nevertheless, the ruling indicates that the appreciation of railway realty and the increased replacement costs of terminal facilities must be taken into account in arriving at a basis for fixing railroad revenue and this is decidedly worth while to holders of railroad stocks. The carriers are hardly interested directly in the stock dividend matter. This concerns those corporations which have scored large profits from the production and sale of goods, whose Directors for years past have directed extra income into new property or toward the development of new markets. As the result of extraordinary earnings since the war began, or even before 1914, these companies have accumulated large surpluses and the opportunity now seems to be presented of giving stockholders something to represent part of these accumulations without adding to the burden of the latter through heavy income taxes.

A local banking house was the successful bidder for $1,250,000 South African gold sold at auction in London yesterday and this metal will come to this country. India, which has been absorbing most of the metal at the weekly sales, did not bid, according to advices received here, and it may be that arrangements have been made whereby considerable quantities of the offerings at future auctions may be acquired for import into the United States. Sterling exchange declined sharply at the opening of business, initial dealings being about 5 cents to the pound under Saturday's last quotation. Thereafter, the rate swung forward with strength and at 3.60¾ displayed a net gain of cents for the day. The other exchanges were firm.

Call money lent at 8 and 7 per cent., the former quotation being the rate for renewals of standing loans. In view of the other exuberant influences it was not surprising that money market considerations did not figure largely in stock dealings. However, the fact that stocks were marked up extensively did not alter the credit situation and the pending offering of a heavy total of Treasury certificates bearing 4¾ per cent. interest must be looked forward to as a transaction of importance to banks and private investors.

Foreign Exchanges.

LONDON, March 8.—Bar silver, 78⅝d per ounce. Bar gold, 115s 6d. Money 3½ per cent. Discount rates—Short bills, 5¾; three months' bills, 5 13-16@5⅞ per cent. Gold premiums at Lisbon, 140.

PARIS, March 8.—Trading was active on the Bourse today. Three per cent. rentes, 57 francs 90 centimes. Exchange on London, 49 francs 72 centimes. Five per cent. loan, 88 francs. The dollar was quoted at 14 francs 3 centimes.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads..	58.14	56.28	57.91	+1.48
25 industrials	113.74	107.10	113.41	+5.74
50 stocks.....	85.94	81.69	85.66	+3.59

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Mar. 6.......	83.24	81.80	82.07	+ .05
Mar. 5.......	82.57	81.61	82.02	+ .21
Mar. 4.......	82.08	80.62	81.81	+ .47
Mar. 3.......	80.85	79.90	80.34	+ .06
Mar. 2.......	80.84	79.85	80.28	− .51
Mar. 1.......	81.83	79.90	80.24	+ .55

MONTHLY RANGE OF STOCKS.

Mar.	—High.—	—Low.—	Last.
1920.	85.94 Mar. 8	79.84 Mar. 1	85.66
1919.	78.12 Mar. 12	73.58 Mar. 5	76.27
1918.	69.78 Mar. 11	66.40 Mar. 22	67.40
1917.	86.17 Mar. 21	79.42 Mar. 1	84.35
1916.	90.78 Mar. 14	83.49 Mar. 1	87.52

YEARLY RANGE OF 50 STOCKS.

*1920.	92.18 Jan. 5	75.45 Feb. 13	85.66
†1919.	77.27 Mar. 10	69.73 Jan. 21	76.45
Full Years.			
1919.	99.59 Nov. 5	69.73 Jan. 21	89.69
1918.	80.16 Nov. 12	64.12 Jan. 15	73.39
1917.	90.46 Jan. 4	57.47 Dec. 20	65.88
1916.	101.51 Nov. 20	80.91 Apr. 22	88.22

*To date. †To corresponding date last year.

BONDS.

YESTERDAY'S CLOSE.

		—Net Change.— Day.	Month.	Year.
40 issues......	70.95	..	+ .91	−6.70

DAILY RANGE OF 40 BONDS.

Mar. 8...70.95	+.04	Feb. 27...70.56	+.15
Mar. 5...70.91	+.14	Feb. 26...70.41	−.26
Mar. 4...70.77	+.17	Feb. 25...70.67	−.42
Mar. 3...70.60	−.20	Feb. 24...71.09	−.21
Mar. 2...70.80	−.04	Feb. 23...Holiday.	
Mar. 1...70.84	+.27	Feb. 21...70.88	+.03
Feb. 28...70.57	+.01	Feb. 20...70.85	+.45

YEARLY RANGE OF 40 BONDS.

	—High.—	—Low.—	Last.
*1920.	72.51 Jan. 10	69.20 Feb. 13	70.95
†1919.	79.01 Jan. 3	77.46 Mar. 6	77.65
Full Years.			
1919.	79.01 Jan. 3	71.05 Dec. 8	72.00
1918.	82.38 Nov. 12	75.65 Sep. 27	78.78
1917.	89.48 Jan. 20	74.24 Dec. 26	76.80

*To date. †To corresponding date last year.

Insurance Company Prosperous.

The statement of the United States branch of the Liverpool and London and Globe Insurance Company, Ltd., a stock company operating in this country for seventy-two years, as of Dec. 31, 1919, shows total assets of $18,710,036.65, with unearned premiums and other liabilities of $12,959,434.62, leaving a surplus of $5,750,602.03. The assets include $410,000 in real estate, $1,960,750 in first mortgages on real estate, $4,786,346 in Government, State, county and municipal bonds, $5,531,158.20 in railroad and other bonds and stock, besides $2,772,864.93 in cash in banks and offices.

DEBT CERTIFICATES PAY 4 3-4 PER CENT.

Treasury's Financial Plans Outlined by First Assistant Secretary Here.

BANKERS FOR HIGHER RATE

R. C. Leffingwell Will Not Talk on More Open Market for Government Paper.

R. C. Leffingwell, First Assistant Secretary of the Treasury, outlining the Government's immediate financial program, told bankers yesterday that the forthcoming issue of Treasury certificates of indebtedness would bear interest at the rate of 4¾ per cent., the maximum rate thus far. The certificates, it is expected, will run for one year as from March 15.

Mr. Leffingwell met local bankers at the Federal Reserve Bank. William Woodward, President of the Hanover National Bank; James Stillman, President of the National City Bank; George E. Baker, Jr., Vice President of the First National Bank; Albert Tilney, Vice President of the Bankers' Trust Company; W. P. Conway, Vice President of the Guaranty Trust Company; Lloyd W. Smith, of Harris, Forbes & Co., and representatives of several other important banks and banking houses, and Pierre Jay, Federal Reserve Agent and Chairman of the Board of the New York Federal Reserve Bank, were present.

Mr. Leffingwell said the Treasury does not contemplate any financing other than the certificates issued.

Many local bankers believe the Treasury would advance the rate to at least 5 per cent. because of the general recent advance in charges for all classes of credit accommodation and because of the Government's present low balances kept with the banks on deposit. It has been contented that Treasury certificates were worth more to banks than the interest rate they bore because the Government kept a good part of the proceeds of its certificate sales on deposit with the banks, but local bankers now say that with the Government's deposits dwindling this is no longer the case.

Mr. Leffingwell declines to comment as to whether the Treasury had abandoned its policy of frowning upon the sale, either by institutions or by individuals, of Treasury certificates at less than par. He said this matter was not discussed at yesterday's conference. He would not say what was likely to be done, if anything, to make the market for certificates more open than now. Bankers have expressed the opinion lately that the market for certificates should be broadened as much as possible, so as to build up a widespread demand and distribution for the time when the Government will have to meet maturities of Victory notes and Liberty bonds. The Victory notes, totalling approximately $4,500,000,000, are callable in about two years and will mature within three years.

MOTOR TRUCK EARNINGS.

International Corporation Nets $1,983,468, Against $1,245,771 in 1918

The International Motor Truck Corporation in its report for last year shows net earnings after Federal taxes of $1,983,468 as compared with $1,245,771 in the preceding year. With reference to the purchase by the company of the Wright-Martin Aircraft Corporation the report says:

"On December 17, 1919, your company acquired approximately $8,000,000 assets of Wright-Martin Aircraft Corporation under the plan and agreement of July 11, 1919. Profit and loss statement for the year, therefore, reflects operations of the company without any benefit from these assets. New Brunswick plant acquired from Wright-Martin is being put into operation as fast as possible, and with extensions now building at Allentown will increase productive capacity of plants of your company to not less than 9,000 trucks a year."

Offer Province of Ontario Bonds.

Halsey, Stuart & Co., the Continental and Commercial Trust and Savings Bank of Chicago and Harris, Forbes & Co. are offering $5,000,000 Province of Ontario, five-year 5½ per cent. bonds at 93.73 and interest, at which price the yield is about 7 per cent. The bonds mature March 1, 1925, with principal and interest payable in United States gold coin in New York.

Explains Canada's Gold Shipments.

OTTAWA, March 8.—Sir Henry Drayton, Minister of Finance, declared in the House of Commons today that the recent gold shipments of the Canadian Government to New York were for the purpose of discharging obligations, not to correct exchange. This method of meeting obligations, he added, had been adopted because the cost was only about one-tenth of one per cent as compared with meeting an adverse exchange rate of from 13 to 17 per cent through other methods.

$1,250,000 BRITISH GOLD COMING HERE

First Shipment Since Last Fall Arranged For in London by Kuhn, Loeb & Co.

$3,000,000 FROM CANADA

Lot Completes $6,000,000 Operation —$21,000,000 Sent to Argentina Last Week.

The first shipment of gold from London to New York this year was arranged yesterday, when Kuhn, Loeb & Co. secured $1,250,000 of the metal in the London open market. The gold, it is understood, comes from the Transvaal, and it was said yesterday that it was not connected with the shipments which it has been rumored will be made for the account of the British and French Governments as part of the payment of the $500,000,000 Anglo-French loan, which matures Oct. 15 next.

Early last Fall, shortly after the open market had been established on London, the same firm obtained about $5,000,000 gold, but notwithstanding that the gold coming to the London market has totalled approximately $15,000,000 a month, that was all until yesterday's engagement that America was able to secure. India and some of the South American countries, notably Argentina, were able to outbid the United States and took all that was offered. It was said in banking circles yesterday that the Indian demand had slackened and that the Argentina demand was being filled very largely from the United States.

Last week approximately $21,000,000 gold was sent from here to Argentina, and yesterday it was reported that $2,000,000 more had been engaged for shipment the latter part of this week. It is expected that this week's exports will total close to $10,000,000.

One banker expressed the opinion yesterday that the Argentina demand for American gold would end shortly, for he said that advices he has received recently indicate that the financial situation there is suffering considerably from inflation and that the continued importations of gold are making it worse.

The receipt of $3,000,000 gold from Canada was reported yesterday. This was part of the $6,000,000 engagement announced last week. The first $3,000,000 reached here last Friday. Yesterday's shipment completed the operation, which was said to be solely an affair between the United States and Canada.

TOPICS IN WALL STREET.

Stabilizing Call Rates.

There was a story abroad in the financial district yesterday that "something probably will be done" to stabilize call money rates. The reason, the report stated, is that interior bankers, who have become tired of reading of the very high rates which obtain occasionally without getting these high rates for their own funds, have adopted a policy of withdrawing from the call market whenever the rate gives indication of breaking to around 6 per cent. The interior bankers can now buy acceptances or commercial paper on better than a 6 per cent. basis, and are said to be doing so when call rates go below 7 per cent. As these bankers are supposed to be lending upward of $800,000,000 in the local call market, any concerted withdrawal on their part causes no little embarrassment, and because of this the cryptic statement that "something probably will be done to stabilize the market" was generally believed by those who understood the situation.

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These Gold Imports.

A banker who deals in such things does not subscribe to the popular idea that we will receive between $100,000,000 and $250,000,000 gold from Britain and France within the next six or eight months, not so much because these countries would find it difficult to send us the metal, as because he thinks we would be hard put to find employment for it after it arrived. He admits, of course, that it would be a big undertaking for England and France, but that is not his chief objection. He argues this way: A member bank has to keep a 15 per cent. reserve on deposits in this city. Of this, he goes on to point out, the Reserve Bank has to keep only a 35 per cent. gold or legal money reserve. Hence, he says, "we are on a 5 per cent. basis," figuring 35 per cent. of 15 per cent. as approximately 5 per cent. Thus he contends that gold sent here really would be expanded in the ratio of 20 to 1, or so that $10,000,000 gold would make $200,000,000 of credit, while $250,000,000 gold, at this ratio, would mean $5,000,000,000 new credit. And the threat of anything like this, he maintains, would be sufficient cause for us to beg England and France not to send the gold to us.

***

Sir George's Idea.

It is violating no confidence to say that most American bankers were not impressed by the latest ideas of Sir George Paish, who wants a revolving credit created by having the War Finance Corporation finance exports, the exports to be sold, the proceeds to go to the Reparations Commission, the League of Nations to issue bonds against the proceeds, and American bankers to sell these bonds and turn the proceeds back to the War Finance Corporation. It is not nearly so involved as it sounds, although involved enough. But, as most American bankers see it, the weak link in the chain is that which provides for the sale of League of Nations bonds. Two weaknesses present themselves here: First, what can the League offer as security? And, second, who is going to buy the bonds after—or if—they are issued?

***

Bears Have Bad Day.

Those who have been playing the market on the short side had a decidedly bad session yesterday and, strange as it may seem, they paved the way to their own discomfiture. It was the decision of the Supreme Court ruling that stock dividends are not taxable which gave the groundwork for a forward movement in the market, but the difficulty arose from the fact that the decision was erroneously reported as holding that such disbursements were taxable. There was a renewal of short selling on a heavy scale as this false word was flashed on the ticker, and prices were depressed quickly. Baldwin, for instance, dipped some three points below its opening price. Word that the first report on the decision had been wrong quickly filtered through the financial district as a result of private dispatches from Washington. Prices began to move forward and the shorts were bidding hurriedly to cover their commitments. The general upturn brought on what some were inclined to term a bear panic and prices bounded forward a point and two points at a time. It was a revelation to many that such a great short interest existed in the market. There has been an inclination to believe that the shorts covered on the way down in the recent decline, but advances such as those that took place in General Motors, Crucible, Baldwin and other of the more volatile issues could not have been brought about by anything but extensive covering operations.

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General Motors Makes Big Gain.

An advance of more than 42 points in General Motors was tangible evidence of the big short interest in this stock. There was nothing about the Supreme Court dividend tax decision which could be construed as especially affecting these shares. There is no prospect of a General Motors stock dividend. The recapitalization recently announced and carried through is the only word that can be expected from the corporation along this line for some time to come. Still, General Motors was the leader of the advance, the shares soaring above 300 and making a gain that was almost as spectacular as the decline that took place in the market break of last Fall. Apparently many were inclined to go short of General Motors in the belief that the shares would eventually react to a figure near that from which the advance of last Spring started. How badly they were fooled is told by the closing price of yesterday.

***

Stock Dividends.

There was a great display of strength among those shares which it is believed will figure in stock dividend distributions. Among these were Baldwin and Republic, and the Standard Oil issues were prominent among the outside securities. Atlantic Refining, for instance, advanced some 100 points in over-the-counter trading, and Standard of New Jersey, Standard of Indiana and others of the same group made gains of big proportions. Standard of New Jersey was some forty points above the preceding close. The situation among the Standard shares was unusual. When the false report on the Supreme Court decision came forth the stocks dropped quickly, with few bids in the market. When the true report was flashed the bids became numerous, but the offerings dried up almost immediately and practically no stock was to be had at the levels prevailing even in the late afternoon.

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Rail Mergers Will Wait.

It is the opinion in some conservative railroad offices that classification of roads and systems into the rate groups as provided in the Transportation act is one of the greatest tasks confronting the Interstate Commerce Commission. So far most of the tentative plans for a grouping of properties to comply with the law have, in the opinion of some railroad heads, been done from the financial angle alone. To be of practical value in the development of the transportation of the country the grouping should be done from the viewpoint of the service to be rendered by the physical properties. Of course it is generally admitted that the question of financial expediency must be considered, but it is believed by many operators that this should come after the grouping has been done from the angle of service and development.

***

Rails Reflect Court Decision.

The railroad shares gained ground rapidly following the report from Washington that the United States Supreme Court had decided that in its valuation proceedings the Interstate Commerce Commission in the case of the Kansas City Railway must accept the present value of right of way and terminals instead of the original cost. The majority of the rail stocks responded almost immediately to the news, and gains of from 1 to more than 3 points were recorded in a comparatively short time. In the late afternoon there was some indication of profit-taking, but in many instances last prices were the highest. Among the shares which moved to higher ground were Southern Pacific, Union Pacific, Atchison, Baltimore & Ohio, St. Paul, New Haven, Texas Pacific, Chesapeake & Ohio, Pere Marquette and Reading.

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MONDAY, MARCH 8.

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High.	Low.	Renewal.	Last.
8	7	8	7

Call Loans on Acceptances.

Prime eligible acceptances..........5¼@6

Time Loans.

MIXED COLLAT'L.		ALL INDUSTRIALS.	
Sixty days	8½	Sixty days	9¼
Ninety days	8½	Ninety days	9¼
Four months	8	Four months	9
Five months	8	Five months	9
Six months	8	Six months	9

Discount Rates, Federal Reserve Bank.

Commercial paper—15 days, 6; 16 to 90 days, 6

Liberty Bonds, Victory Notes—15 days, 5½; 16 to 90 days, 5¾

U. S. Treas. ctfs. of indebtedness—15 to 90 days, 5

Bankers' acceptances, 90 days, 5

Open Market Rates, Bankers' Acceptances.

Eligible for rediscount with Reserve Banks, 60 to 90 days..........6¼@5¾

Nonmember and private bankers, eligible, 60 to 90 days..........6⅜@5⅞

Not eligible, 60 to 90 days..........7½@6¼

Commercial Paper.

3 to 6 months..........6¾

Other Names.

3 to 6 months..........7

FOREIGN EXCHANGE.

Range of Rates.

	High.	Low.	Last.	Change.
Sterling—				
Demand	$3.63¾	$3.53	$3.60¾	+.03¾
Cables	3.64½	3.54	3.61½	+.03¾
France—				
Demand	13.70	14.02	13.78	+.02
Cables	13.68	14.00	13.76	+.02

Closing Rates.

Normal Rates of Exch.		—Yesterday's Close.— Demand or Checks.	Cables.
4.8665	London	$3.60¾	$3.61½
5.1813	Paris	13.78	13.76
5.1813	Belgium	13.27	13.25
	China—		
	Hongkong	90.00	90.10
	Shanghai	146.00	146.50
	Peking	158.00	158.50
40.20	Holland	36.75	36.875
19.30	Greece	12.50	12.45
5.1813	Italy	18.02	18.00
5.1813	Switzerland	5.97	5.95
32.44	India—		
	Bombay	48.00	48.25
	Calcutta	48.00	48.25
	Straits Settlements	43.50	43.75
49.85	Japan—		
	Kobe	47.125	47.375
	Yokohama	47.125	47.375
19.30	Spain	17.65	17.55
50.00	Philippine Islands— Manila	49.125	49.375
26.80	Scandinavia—		
	Stockholm	19.10	19.25
	Christiania	17.10	17.25
	Copenhagen	15.70	15.85
	South America—		
42.44	Buenos Aires	43.65	43.75
32.44	Rio	26.125	26.25
51.44	Russia (currency)—	Bid.	Asked.
	100 rubles	3.00	3.25
	500 rubles	2.50	2.60

The following exchange rates are quoted in the open market:

		Cents per Kronen. Checks.	Cables.
23.82	Germany	*1.16	1.17
23.82	Poland	.66	.68
20.26	Austria	.43	.45
20.26	Jugoslavia	.73	.75
20.26	Czechoslovakia	1.18	1.23
19.30	Belgrade	§3.30	3.35
19.30	Finland	†4.65	4.70
19.30	Rumania	‡1.60	1.65

*Cents per mark. †Finmarks. ‡Lei. §Dinar.

TIME BILLS ON LONDON.

—Bankers.— 60 Days.	90 Days.	—Commercial.— 60 Days.	90 Days.
Nominal.		$3.57	$3.55

Clearing House Statement.

Exchanges, $146,629,351; balances, $94,416,200; Sub-Treasury credit balances, $1,060,370; Federal Reserve credit balances, $92,804,329.

Domestic Exchange.

Rates on New York at domestic centres: Boston, par; Chicago, par; St. Louis, 25@15c; discount, San Francisco, par; Montreal, $133.75 premium for $1,000; Montreal funds in New York, $118.75 discount per $1,000.

Silver Quotations.

Bar silver in London, 78⅝d; in New York, $1.28¼; Mexican dollars, 99⅛c.

NEW YORK STOCK EXCHANGE TRANSACTIONS.

MONDAY, MARCH 8, 1920.

	1920.	1919.	1918.
Day's sales	1,725,495	1,219,987	368,691
Year to date	46,702,550	30,001,788	27,793,126

Closing Bid.	Closing Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
29	31½	100	Adams Express	31	31	31	31	...
40	41	600	Advance Rumely	39⅞	40¼	39⅞	40¼	+2⅛
68½	69½	100	Advance Rumely pf	68	68	68	68	+½
75½	76	1,000	Ajax Rubber	74⅝	76	74⅝	76	+1½
1⅝	2	1,000	Alaska Gold Mines	2	2	1⅝	1⅞	+⅛
2⅜	2½	9,500	Alaska Juneau	2	2½	2	2½	+½
42⅞	43	4,800	Allis-Chalmers Mfg	40	43¼	40	43	+2⅜
82	84	100	Allis-Chal. Mfg. pf	83	83	83	83	+2½
89	90	100	Am. Agricul. Chem	88⅝	88⅝	88⅝	88⅝	+2⅛
83	83⅝	400	Am. Beet Sugar	80½	83½	80½	83½	+½
44¼	44½	7,500	Am. Can	42⅝	44⅞	42	44¾	+1¼
137	137½	12,100	Am. Car & Fdry	131½	137½	131½	137½	+6⅜
112½	113	100	Am. Car & Fdry pf	113	113	113	113	+½
44	45	600	Am. Cotton Oil	43	45½	43	45⅛	+2⅛
12⅞	13	700	Am. Druggists	13	13	12⅞	12⅞	−⅛
99⅞	104	100	Am. Express	32½	32½	32½	32½	+½
21⅝	22	1,200	Am. H. & Leather	20⅝	21⅝	20⅝	21⅝	+⅝
104½	105	5,700	Am. H. & L. pf	99	105	96½	105	+5½
41½	44	200	Am. Ice	43	43	42	42	−1
96½	96⅝	11,700	Am. International	93¼	96⅝	92⅞	96⅝	+2⅝
80⅝	81	3,300	Am. Linseed	79	81	78⅝	80⅝	+1⅝
98	99	36,000	Am. Locomotive	94⅝	99	94	98	+3⅞
23¼	23⅜	9,100	Am. Ship & Com	22⅝	23⅜	22⅝	23⅜	+⅞
64	64¼	1,700	Am. Smelt. & Ref	62⅝	64	62⅝	64	+1⅛
81	82	100	Am. Smelt. S. pf. A	81½	81½	81½	81½	...
46¼	46½	6,700	Am. Steel F'dries	43⅝	46⅝	42½	46⅜	+3⅝
130	130½	1,600	Am. Sugar Ref	127	130	127	130	+3
114½	118	100	Am. Sugar Ref. pf	114½	114½	114½	114½	−1½
86½	87½	1,900	Am. Sumatra Tob	86½	88	85½	87	...
98⅞	99⅛	1,700	Am. Tel. & Tel	98⅞	99	98⅞	99	+⅜
90	92½	200	Am. Tob. pf. new	92½	92½	92½	92½	...
57⅞	58⅜	6,500	Am. Tob. Securities	57	58⅜	55⅝	58	+⅛
128	130	37,100	Am. Woolen	117	129	113	129	+10¼
102½	104	100	Am. Woolen pf	103	103	103	103	−⅝
44	46	700	Am. Writing P. pf	44	44	43½	44	...
19⅞	20¼	1,100	Am. Zinc, L. & S	20¼	20¼	19½	19½	−¾
53	57	100	Am. Zinc, L. & S. pf	53	53	53	53	−3½
58¼	58½	4,500	Anaconda Copper	57	58½	57	58¼	+⅜
50	50½	600	Asso. Dry Goods	50	50⅝	49⅝	50⅝	+⅝
84¼	84½	2,800	Atch., Top. & S. F	82¼	84⅝	82¼	84½	+2½
87	88	200	Atlantic Coast Line	88	88	88	88	+3
156	158	5,900	At. Gulf & West I	147½	157½	145½	157½	+7½
1440	1500	5	Atlantic Refining	1480	1480	1480	1480	...
119⅝	119¾	146,000	Baldwin Loco	111½	120	108⅝	119½	+7⅝
37	37¼	3,700	Baltimore & Ohio	34⅝	37⅜	34⅝	37⅜	+2⅛
47½	49	400	Balt. & Ohio pf	47½	47½	47	47½	+½
121½	122	1,200	Barrett Co	118⅜	121½	118	121½	+3
22½	22⅝	2,100	Bethlehem Motors	21⅝	22⅝	21	22⅝	+1
86	90	100	Bethlehem Steel	85	85	85	85	+2⅛
91⅝	91¾	20,100	Beth. Steel, Class B	86½	92	86½	91⅝	+4⅞
112½	113	300	Beth. Steel 8% pf	112½	113	112½	113	+2
13½	14	600	Brook. Rapid Trans	13⅝	13⅝	13⅜	13⅝	...
9½	10½	400	B. R. T. cfs. of dep	9⅞	9⅞	9½	9½	−¼
106	107	300	Burns Brothers	106	108	106	106	+1
10	10½	600	Butte Copper & Z	10½	10⅝	10	10⅛	−⅛
26	26½	600	Butte & Superior	26½	26⅝	25½	26½	−⅛
19½	20	100	Butterick Co	19½	19½	19½	19½	+⅜
21⅞	22⅛	1,700	Caddo Cent. O. & R	22	22½	21⅞	21⅞	−⅛
78⅜	78⅝	1,200	Cal. Packing	75½	78⅝	75½	78⅝	+2⅛
36	37	2,900	Cal. Petroleum	34	36⅝	33⅝	36⅝	−⅛
122⅝	122⅝	2,500	Canadian Pacific	120⅜	122⅝	120⅜	122⅝	+1
83⅝	84	5,900	Central Leather Co	81	84¼	79¼	84	+2⅛
49	49½	1,700	Cerro de Pasco Cop	48	49	48	49	+½
53	58	100	Certain-Teed Prod	55	55	55	55	+3
137	137⅝	19,100	Chandler Motor	127⅝	139½	125	137	+8⅝
57⅝	58	1,100	Chesapeake & Ohio	55½	58	55½	58	+2
10	10¼	300	Chi. Great Western	9⅝	10	9⅝	10	+¼
26	26⅝	1,000	Chi. Gt. Western pf	25⅝	26½	25⅝	26	−¼
39⅝	39⅝	7,700	Chi., M. & St. Paul	37⅝	40	37⅝	39⅝	+2⅛
58⅜	59	6,100	Chi., M. & St. P. pf	56	59	55⅝	59	+3
86½	87	1,200	Chi. & Northwest	86	87	86	87	+1
39½	39⅝	38,300	Chi., R. I. & Pac	36¼	41	35⅝	39½	+2⅜
75	77	500	C., R. I. & P. 7% pf	73½	76	73½	76	+1⅜
64	66	500	C., R. I. & P. 6% pf	64	65	64	65	...
16⅞	17	300	Chile Copper	17⅛	17⅛	17	17	+¼
33½	34¼	400	Chino Copper	33½	34	33½	33⅝	+⅜
90	91	200	Cluett, Peabody	90	90	90	90	+2
36⅝	37	800	Coca-Cola	37	37	36⅝	37	+⅛
39½	40¼	200	Col. Fuel & Iron	39⅝	40	39⅝	40	+½
40	48	100	Col. & So. 1st pf	42	42	42	42	−1
..	..	200	Columbia Gas & El	56½	56⅝	56½	56⅝	+¼
47½	48	8,900	Columbia Graph	43⅝	47½	41½	47½	+3⅝
81½	82½	200	Consolidated Gas	81½	81½	81½	81½	...
19⅝	20	2,500	Con. Interst. Cal. M	19⅝	20	19⅝	19⅝	+⅜
28⅝	29¼	1,200	Consol. Textile	28⅝	29	27⅝	29	+½
83⅝	87	1,200	Continental Can	80	85	80	85	+5
10⅜	10⅝	2,000	Continental Candy	10½	10⅝	10½	10⅝	+⅛
87	87⅛	17,300	Corn Products Ref	84	87⅝	83⅝	87⅛	+3
104¼	105⅝	100	Corn Prod. Ref. pf	104⅛	104⅛	104⅛	104⅛	...
226	228	44,100	Crucible Steel	196½	228	191	227	+30⅛
96½	99	100	Crucible Steel pf	98½	98½	98½	98½	+2⅛
43½	44	2,900	Cuba Cane Sugar	42½	44	42½	44	+½
80⅝	82½	100	Cuba Cane S. pf	80½	80½	80½	80½	−1¼
170½	175	300	Del., Lack. & West	175	175	175	175	...
7⅝	7½	400	Den. & Rio Grande	7½	7⅝	7½	7⅝	+⅛
15	15⅝	3,000	Den. & Rio Gr. pf	14⅝	15⅝	14⅝	15⅝	+¾
23	24	100	Elk Horn Coal	24	24	24	24	+1½
108	110	7,000	Endicott-Johnson	105	110½	100⅝	109⅝	+4⅝
14⅝	15	3,700	Erie	14⅝	14⅞	14⅛	14⅝	+⅜
23⅝	24½	1,300	Erie 1st pf	23	24⅝	23	24	+1
16⅝	17½	200	Erie 2d pf	17	17	17	17	−¼
76⅝	77	3,300	Fam. Play.-Lasky	75⅝	77	75	77	+⅝
90	91	900	Do pf	90	90⅝	90	90	...
30	31½	200	Fed. Min. & Sm. pf	30¼	30½	30¼	30½	+1¼
115	125	100	Fisher Body	115	115	115	115	−10
38¼	38½	9,100	Fisk Rubber	38½	39	37½	38⅝	−⅛
24½	24⅝	1,600	Freeport-Texas	24	24⅝	23⅝	24⅝	−⅛
15⅝	16⅝	300	Gast., Wm. & Wig	16¼	16¼	16	16	−¼
175	200	100	General Chemical	175	175	175	175	−8
..	..	50	Do odd lot	180	180	180	180	...
65½	65⅝	1,100	General Cigar	65	65½	65	65½	+¼
165	168	1,100	General Electric	160	168	160	168	+7
300	301	78,000	General Motors	260	302	260	301	+42½
30⅛	30¼	95,800	General Motors new	26¼	30⅜	26¼	30⅛	+4⅛
78	80	100	General Motors pf	79	79	79	79	+1
85	87	700	Gen. Motors 7% deb	86	86	86	86	...
71	73	2,400	Gen. Motors 6% deb	71⅝	72	71	71	−⅛
72	72⅛	6,500	Goodrich (B. F.) Co	71	72½	69	72⅛	+1
92	94	800	Goodrich pf	93	94	92⅝	93	+⅛
37	37½	100	Granby Consol	37	37	37	37	...
34	35	200	Gray & Davis	34	34½	34	34½	...
78⅛	78⅜	4,400	Great Northern pf	77½	79	77	78⅜	+1
38⅝	38⅞	1,900	Gt. N. cfs. ore prop	37⅞	38⅞	37½	38⅞	+⅞
65	68	1,800	Gulf States Steel	66	67⅛	65	67⅛	+⅝
26	30	100	Gulf., Mob. & N. pf	29	29	29	29	+½
86⅝	89	400	Hartman Corp	88	88	88	88	+1
61⅝	62	3,700	Haskell & Barker	59½	61⅝	59½	61½	+2¼
32	40	800	Hendee Mfg	35	39	35	37½	+4
14⅛	14½	2,600	Hupp Motor Car	14	14⅝	14	14⅝	+¼
87	88	400	Illinois Central	87⅝	88	87⅝	88	+3
54	54½	2,000	Inspiration Copper	53⅝	54⅝	53⅝	54⅝	+⅝
12⅝	13	200	Interboro Consol. pf	13	13	13	13	...
17⅝	18	400	Int. Agricultural	17⅝	18	17⅝	18	+½
71	73	300	Int. Agricultural pf	70⅝	71	70⅝	71	+½
125½	130	2,700	Int. Harvester, new	118⅜	126	118	126	+7
111	112	300	Int. Harv. pf. new	111½	112	111½	111½	+¼
35	35½	5,900	Int. Mer. Marine	34⅝	35½	34⅝	35⅜	+⅛
91⅝	92	4,700	Int. Mer. Marine pf	89⅝	91⅝	88⅝	91⅝	+1½
21⅜	21⅝	2,200	Int. Nickel	21	21⅝	21	21⅝	+⅜
85	88	200	Int. Nickel pf	85	85	85	85	...
79⅝	80	9,400	Int. Paper	77⅝	79⅝	75⅝	79⅝	+2⅛
74⅛	75	100	Int. Paper pf., sta	74⅛	74⅛	74⅛	74⅛	+⅛
42½	44	1,400	Iron Products	42⅝	43⅝	41⅝	43⅝	+4⅛
17⅝	18	900	Kansas City South	17¼	18⅛	17¼	18	+⅛
121	122	5,400	Kelly Springf. Tire	117	121⅝	115⅝	121½	+1½
28⅞	29	1,600	Kennecott Copper	28⅝	29	28⅝	29	...
40¼	40½	41,900	Keystone Tire & R	38⅝	41⅝	37⅝	40⅝	+3
74⅛	74½	6,300	Lackawanna Steel	72½	74⅞	71⅛	74¼	+2⅜
11	12	100	Lake Erie & West	12	12	12	12	...
34⅞	35	2,600	Lee Rubber & Tire	34⅝	35⅛	33⅛	35	+⅝
46½	46⅝	1,600	Lehigh Valley	45½	46⅜	45½	46¼	+½
31	31½	6,700	Loew's Incorporat	31⅝	32	29	31⅛	+½
19⅝	20	1,300	Loft, Incorporated	19⅝	19⅞	19⅛	19⅝	+½
155	162	200	Lorillard (P.) Co	159⅝	160	159⅝	160	+7
103½	103⅝	400	Louisville & Nash	103¼	103⅝	103¼	103⅝	+⅝
..	..	100	Manhattan Shirt	30	30	30	30	...
28	29	200	Maxwell Motors	28	28	28	28	...
125	127	3,700	May Dept. Stores	120	127	120	127	+7
180¼	181	29,400	Mexican Petroleum	176⅝	181½	173	180¼	+2¼
22⅝	23	1,000	Miami Copper	23	23	22½	23	+⅝
34½	34⅝	10,400	Middle States Oil	34⅝	34⅝	33½	34⅝	+½
47⅞	48	6,540	Midvale Steel	46	48	45½	47⅞	+1⅝
18	18¼	1,800	Minn. & St. L. new	17⅝	18⅛	17⅝	18⅛	+⅝
73	74	400	Minn., St.P.& S.S.M	72	73½	72	72½	−⅝
10	10½	3,000	Mo., Kan. & Texas	9½	10⅜	9½	10	+⅝
15½	16½	200	Mo., Kan. & Tex.pf	16½	16½	16	16	+1
29¼	29⅝	10,800	Missouri Pacific	28	30½	27½	29½	+1⅝
46½	47½	800	Missouri Pacific pf	45⅝	47⅝	45½	47⅝	+1⅝
..	..	100	Montana Power	65	65	65	65	...
..	..	100	Montana Power pf	99	99	99	99	...
42	44¼	100	Mullins Body	44	44	44	44	+½
36	36⅝	100	Nat. Acme	36½	36½	36½	36½	...
61⅝	62½	3,100	Nat. Aniline & Chem	60⅝	62½	59¼	62	+1
87	88	100	Nat. An. & Chem. pf	86	86	86	86	+½
110	116	100	Nat. Biscuit	115	115	115	115	+½
110	112	100	Nat. Biscuit pf	112	112	112	112	+⅝
65	72	100	Nat. Cloak & Suit	72	72	72	72	+2
9¼	9½	300	Nat. Cond. & Cable	9	9	9	9	...
74	75	400	Nat. Enam. & Stamp	72	74½	72	74½	+2½
79	79⅝	400	Nat. Lead	77½	78½	77½	78½	+½
97½	100	200	N. Y. Air Brake	97	97½	97	97½	+½
73⅝	74	11,800	N. Y. Central	70⅝	74	70⅝	74	+2⅝
32	33	200	N. Y., Chi. & St. L	31½	32½	31½	32½	−½
34	35½	100	N. Y. Dock	35	35	35	35	...
35	35½	31,200	N. Y., N. H. & H	32⅝	36½	31½	35	+2½
20	20¼	100	N. Y., Ont. & West	20	20	20	20	...
17⅝	18½	1,600	Norfolk Southern	16	18⅛	15⅝	17⅛	+1½
93½	95½	100	Norfolk & Western	95	95	95	95	+½
51	55	1,100	North American	52	53¼	52	52	−2
80	80¼	3,900	Northern Pacific	78	80½	77⅝	80¼	+2⅝
60	60¼	1,200	Nova Scotia Steel	60⅝	60⅝	58¼	60½	+⅝
45¼	45⅝	8,800	Ohio Cities Gas	44⅛	45¼	44⅛	45¼	+¼
49½	50	100	Ohio Fuel Supply	49	49	49	49	+5
7½	8	600	Ontario Mining	8	8¼	8	8¼	+¼
5⅝	5⅝	8,000	Okla. Prod. & Ref	5⅝	5⅝	5⅛	5⅝	+½
125	130	100	Otis Elevator	125	125	125	125	+4
30⅝	31	1,000	Otis Steel	29⅝	31¼	29⅝	30⅞	+1
57	60	700	Owens Bottle	58	59⅝	57½	59⅝	+4⅝
40	42	200	Pacific Tel. & Tel	40	41	40	41	+1½
90	91	33,200	Pan Am. Pet. & Tr	86⅝	92	85⅝	90⅝	+3⅝
84½	85	2,000	Pan Am.P.& Tr.cl.B	82½	85	81	85	+3
38	41	100	Parish & Bingham	40	40	40	40	−½
42½	42⅞	3,800	Pennsylvania R. R	42¼	42⅝	42	42⅝	+½
24	25	400	Penn. Seab. Steel	24	24	24	24	+½
37⅝	38	1,300	People's Gas, Chi	38	38	36½	37⅞	−1½
14½	16	100	Peoria & Eastern	15	15	15	15	−½
..	..	8,000	Pere Marquette	28⅝	30⅝	28⅝	30¼	+1⅝
47	48½	100	Pere Marquette	46½	46½	46½	46½	−½
37½	37⅝	400	Philadelphia Co	37⅝	37⅝	37⅝	37⅝	+⅝
57½	57⅝	30,700	Pierce-Arrow	55⅝	58½	54	57⅝	+1
99	100	100	Pierce-Arrow pf	99⅝	99⅝	99⅝	99⅝	+1⅝
18⅝	18⅝	2,400	Pierce Oil	18½	18⅝	18½	18⅝	+⅛
57½	59	500	Pittsburgh Coal	57	57	56	57	+1½
91	91½	700	Pittsburgh Coal pf	89⅝	90	89⅝	90	+½
85	88	100	Pittsburgh Steel pf	87	87	87	87	−2
28¼	28½	800	Pitts. & West Va	28	28⅝	28	28½	+½
19⅝	20	600	Pond Creek Coal	19	19⅝	19	19⅝	+⅝
95¼	95½	3,600	Pressed Steel Car	94	95⅝	93⅝	95½	+2
102	103	200	Pressed Steel C. pf	102⅝	102⅝	102½	102½	−½
115¼	116	1,200	Pullman Company	114½	116	114½	115⅝	+⅝
80¼	80½	1,400	Punta Aleg. Sugar	79⅝	80⅝	79⅝	80½	+½
96	97	1,100	R'way Steel Spring	95	96	95	96	+2
18½	19	1,500	Ray Con. Copper	19	19	18½	18⅝	−¼
77⅝	77⅝	17,300	Reading	74⅝	77½	73½	77½	+2
74	75	300	Remington Typew	74	74⅝	74	74⅝	+1⅛
35	41	100	Replogle Steel	40	40	40	40	+1
95¼	95⅝	41,600	Rep. Iron & Steel	88½	95⅝	87¼	95¼	+5⅝
38	45	400	Rep. Motor Truck	40	40	38⅝	40	+2
101	101¼	11,000	Roy. Dutch, N.Y. sh	100	101¼	99	100	...
16	16¼	300	St. Joseph Lead	16½	16½	16⅛	16½	+⅛
24⅝	25	15,200	St. Louis-San Fran	23½	25	22½	24⅝	+1⅛
31	33	300	St. Louis-San F. pf	31⅛	32	31⅛	32	−1
16½	17⅝	500	St. Louis Southw	17	17⅝	17	17⅝	−⅛
28	29	800	St. L. Southw. pf	27	28⅝	27	28⅝	...
65½	66	100	Savage Arms	65½	65½	65½	65½	+1
16	16¼	1,400	Saxon Motor	16⅛	16½	16	16½	−⅛
17¼	18½	200	Seaboard A. L. pf	18	18⅝	18	18⅝	+⅝
224	225	400	Sears, Roeb. & Co	218	225	218	225	+7
80	85	3,200	Shell Trans. & Tr	81	81	79½	80	−1
41½	42	35,900	Sinclair Con. Oil	40⅝	42	40⅛	41½	+⅝
72	73	1,600	Sloss-Shef. S. & I	71	72½	71	72½	+1½
99	99¼	42,000	Southern Pacific	95½	99⅝	95	99½	+3⅝
25	25¼	16,000	Southern Railway	24	25½	23½	25½	+1½
57½	58	400	Southern Ry. pf	56⅝	57½	56⅝	57½	+½
..	..	100	Stewart War. Speed	41½	41½	41½	41½	+2½
64	65	2,900	Stromberg. Carb	61	65	61	65	+3⅝
90½	90⅝	50,100	Studebaker Co	86	91	84½	90½	+3½
100	101	100	Studebaker Co. pf	100	100	100	100	...
129¼	129½	2,000	Stutz Motor	124	129	123½	129	+5¼
184½	185	10,000	Texas Co	179	185	177	185	+4⅝
38	38½	8,900	Texas & Pacific	35½	39	35⅝	38½	+3
65¼	65⅝	3,700	Tobacco Products	64⅝	65½	63⅝	65½	+⅛
25⅝	26	12,700	Transcont. Oil	25⅝	26	24⅝	26	+¼
172	175	300	Underwood Typewr	172	172	172	172	+⅛
34⅝	34½	6,800	Union Oil	33½	34½	33	34½	+½
121½	122	5,600	Union Pacific	119⅝	122	119⅝	121⅝	+2⅛
66	66¼	100	Union Pacific pf	66⅝	66⅝	66⅝	66⅝	...
44	44⅝	400	United Alloy Steel	44	44½	43½	44½	+1
135	137½	100	United Drug	134½	134½	134½	134½	...
190	200	1,600	United Fruit	183	199⅝	183	199⅝	+12⅝
11	11¼	1,000	United Rys. Invest	11	11¼	11	11	...
72½	72⅝	13,300	United Retail Stores	70	72⅝	69	72½	+2⅝
44	47	100	U.S. Cast Iron P. pf	46⅝	46⅝	46⅝	46⅝	+½
63	64	4,400	U. S. Food Prod	62	64	62	64	+1
84	85	10,700	U. S. Indus. Alcohol	82¼	87	80¼	84	+1⅛
49	50¼	1,300	U. S. Realty & Imp	47⅝	50⅝	47⅝	49	+1
105⅝	106½	79,800	U. S. Rubber	101⅝	107	96½	106	+3⅝
111	112	100	U. S. Rubber 1st pf	111	111	111	111	+½
65⅝	66½	200	U. S. Smelt. R. & M	67	67⅛	67	67⅛	+1½
100⅛	100½	184,100	U. S. Steel	97	100⅝	95⅝	100⅝	+2⅝
111½	112½	800	U. S. Steel pf	111⅝	112	111⅝	112	+1
72⅝	72⅝	1,200	Utah Copper	71⅝	73	71⅝	72¼	+1
48½	49	1,600	Vanadium Corp	48⅛	48⅝	47⅝	48⅝	+⅝
68½	68⅝	2,200	Va.-Caro. Chemical	66⅝	68½	65⅝	68½	+1⅝
106½	107	200	Va.-Caro. Chem. pf	107	107	107	107	...
87	90	100	Va. Iron, Coal & C	88	88	88	88	+1
9⅝	10	900	Wabash	9⅝	10	9½	10	+⅝
29⅛	29½	7,100	Wabash pf. A	28	30	27½	29½	+2½
51	54	200	Wells-Fargo Exp	52	52	51⅝	51⅝	−1½
11⅛	11⅜	3,800	Western Maryland	10⅝	11⅛	10⅝	11⅛	+⅝
25	26	800	Western Pacific	24	26	24	25⅜	−⅛
85	86	100	Western Union Tel	85½	85½	85½	85½	−½
109⅝	111	100	Westinghouse Air B	109⅝	109⅝	109⅝	109⅝	+⅝
51⅝	52	2,300	West'house E. & M	51½	52	51⅛	52	+½
13⅛	13¼	1,600	Wheel. & Lake Erie	12½	13⅛	12½	13⅛	+⅝
21⅛	21⅝	100	Wheel. & L. E. pf	21	21	21	21	−½
55⅝	56	4,400	White Motors	55	56⅝	53⅝	56	+1⅛
68	70	100	Wilson & Co	68	68	68	68	−1
24⅝	25	8,200	Willys-Overland	24½	25	24½	25	+½
123	124	100	Woolworth Co	123½	123½	123½	123½	+½
78½	79	3,000	Worthington Pump	75½	80	75	78½	+3

Income Tax At a Glance

This year's edition of our Chart showing our Income Tax at a Glance is now ready for distribution. We maintain for the service of our clients a special department which will cheerfully assist you with your problems.

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New 5s of 1920	$72.50

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4s of 1917	$193.00
Victory 5s	193.00
New 5s of 1920	289.50*

*Carries 50% premium in semi-annual redemption by lot.

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INVESTMENT SECURITIES

PREFERRED STOCKS

BONDS

NOTES

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Physical Condition of the Returned Railroads.

Necessity of Tax Reform.

The Outlook.

Discussed in this week's issue of THE BACHE REVIEW

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Kings County El. Lt. & Pr.
Purchase Money 6s, 1997

Louisville & Jeffersonv. Br.
1st Mortgage 4s, 1945

N. J. & Hudson Riv. Ry. & Fy.
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LOVETT PREDICTS RAILWAY LAW TEST

Union Pacific Chairman Thinks Seizure of Excess Earnings Will Cause Suit.

AWAIT ITS INTERPRETATION

Operators Do Not Believe Commission Will Recoup Some Roads at Others' Expense.

Judge Robert S. Lovett, Chairman of the Union Pacific system, who, before the passage of the Transportation act, opposed its provisions covering the seizure of excess railroad earnings above 5½ per cent. on property value, said yesterday when asked to comment on the act:

"It is now law. If an attempt is made to take profits away from stockholders, I fancy that a test of the law will follow."

When asked how soon a test case might be expected, Judge Lovett referred to the act itself, which provides that there can be no recapture of excess earnings until four months after the end of the current year.

While Judge Lovett commented generally on the act and did not speak for the Union Pacific, it is assumed that the Union Pacific will probably be one of the first roads to test the law. The Union Pacific is not the only railroad which has earned more than its standard return during the period of Federal control and it is probable that should it delay in bringing its case, some one of the other so-called creditor roads would bring suit. That Union Pacific is the logical carrier to contend that the subdivision of profits above 6 per cent. is unconstitutional is the general belief in financial circles.

The belief is growing in some railroad quarters that the Transportation act when applied by the Interstate Commerce Commission may prove disappointing. It is not the consensus of opinion that the commission will so interpret the law and apply it as to rehabilitate those railroads which, before the Government assumed control were perilously near the financial rocks, at the expense of the national transportation system and the shippers who produce the business vital for the life of transportation.

The situation as a whole is considered as vastly improved over the dark and unpromising days at the close of last year, but it is realized in conservative quarters that the railroads have a long, hard road to travel before they will be out of all danger. Credit has to be restored, the Interstate Commerce Commission is on trial, labor must co-operate and the railroads themselves must put forth their best efforts, say local operators, if the problem is to be successfully met and solved.

Yesterday the decision of the Supreme Court in the case of the Kansas City Railroad, which was that the Interstate Commerce Commission in its valuation proceedings must consider present-day values of terminals and right of way instead of original cost, was regarded favorably. This was interpreted as a victory for the roads, inasmuch as several railroad corporations were behind the suit.

As the result of the news the rail shares gained considerable ground in yesterday's market, last prices being the highest in many cases.

Earnings Under Private Control.

Local railroad managers who have made an analysis of railroad earnings, both in the period of Federal control and in the year preceding that control, say there will be some surprising changes in the earnings statements of many of the carriers, beginning with March. While they say that the changes will be large in some instances they also say that they may not be so noticeable in others, as it will take time for the lines from which traffic was diverted to win back the business taken away from them in order to expedite the general movement of traffic and help win the war. In some instances development work was contemplated embracing the construction of new lines. Manufacturers had planned to build their plants on those lines. When the Railroad Administration made it plain that the tracks would not be laid the manufacturers naturally sought building sites adjacent to existing railroads and the expected new business from those sources was lost to the road which had expected to extend its mileage. Such business will not be regained, and it is now a question as to how long a time will elapse before such construction will be resumed.

STUTZ MOTOR CAR REPORT.

Net Profits $997,148 Last Year, with Net Sales $7,274,249.

The Stutz Motor Car Company shows net profits for last year, after all charges and Federal taxes, of $997,148, or the equivalent of $9.97 a share on the 100,000 shares of capital stock of no par value. In the preceding year the amount available for dividends was $594,047, or the equivalent of $7.92 a share on the 75,000 shares of stock then outstanding. The latter amount, however, was before Federal taxes were paid out of the 1919 surplus to cover 1918 taxes. With these deducted from 1918 earnings the net for dividends in that year would have been reduced to the equal of $5.35 a share.

The net sales for the last year were $7,274,249, as compared with $3,536,557 in the preceding year. The balance sheet shows an improved position with regard to cash in hand. Inventory is placed at $1,497,884, whereas the same item was $904,557 in the preceding report.

SCHOOLS HELP ARMENIANS.

Contribute $10,000 to Near East Relief—Dirigible to Aid.

Contributions by the public schools of Greater New York to the $4,000,000 drive in the Metropolitan area for funds to aid suffering Armenian refugees have reached $10,000, according to a statement yesterday at the headquarters of the drive, at 250 Madison Avenue. This does not include sixty schools, which have lodged a minimum of $35 a month each on the "adopt-an-orphan" plan. The schools are filling little pasteboard barrels for the Near East Relief. The best filled barrel came from the Horace Mann School for Girls, with $1,000.

The giant navy dirigible B-10 is to sail over the city dropping appeals for the fund three days this week. She will make her first trip today.

FUEL OIL SITUATION CRITICAL, SAYS BUREAU

Increased Demand for Crude Product Drains Stocks—Essential Use Only, Is Urged.

WASHINGTON, March 8.—Reflecting the seriousness of the fuel oil situation, the Geological Survey announced today that the demand for crude oil in January was about 4,750,000 barrels greater than in December. This demand, the announcement said, will require a continued increase in domestic production and in Mexican imports, together with heavy drafts on the stocks on hand which now are none too large.

Warning that the public must begin to determine what are the most essential uses of petroleum and its products, the survey showed that although daily production was 50,000 barrels greater in January than in December, consumption exceeded the total to such an extent that 700,000 barrels had to be withdrawn from stocks on hand despite an increase of imports over exports of 2,500,000 barrels.

To meet its urgent fuel requirements the Shipping Board will accept bids offered last week for 1,500,000 barrels at prices ranging from 75 to 99 per cent. above those of last year.

In making this announcement Chairman Payne said he believed market conditions would improve before it would be necessary for the board to make additional purchases to fill its requirements of 12,000,000 barrels for the next six months.

Clears Lehigh of Discrimination.

A jury in the Federal Court yesterday acquitted the Lehigh Valley Railroad Company of a charge of violating the Elkins law by discriminating in favor of Charles Schaeffer & Son, hay and grain dealers, during the hay embargo in 1916. It was charged that the discrimination injured the other members of the Hay Exchange. It was proved that the arrangements made by the defendants with Schaeffer & Son tended to relieve the congestion of freight at the time and generally benefitted the trade.

BONDS ON STOCK EXCHANGE

MONDAY, MARCH 8, 1920.

	1920.	1919.	1918.
Day's sales	$16,383,150	$10,801,500	$3,016,500
Year to date	753,105,400	592,964,750	213,556,000

Following sales are given in lots of $1,000:

U S Liberty 3½s, 1932-47: 10....95.64; 2.9....95.54; 14....95.60; 16....95.66; 15....95.62; 19....95.66; 122....95.64; 82....95.68; 10....95.70; 5....95.64; 10....95.70; 7....95.60; 5....95.70; 1....95.64; 5.75....95.60; 1....95.60 [illegible]

$525,600 1st cv 4s 1932-47: 7....90.30; 6....90.28; 16....90.30; 1....90.20; 8....90.30

$82,000 2d 4s, 1927-42: [illegible]

$108,000 1st cv 4¼s, 1932-47: [illegible]

$44,000 2d cv 4¼s, 1927-42: [illegible]

$1,246,700 U S 4s, coupon: 10....106¼

Anglo-Fr 5s: 255....98; 65....98⅛; 347....98

Argentine 5s: 1....74

Chinese Ry 5s: 12....44; 2....45; 5s30f....44; 1....44¼

C of Paris 6s: 17....91; 16....90⅞; 31....90⅞; 3....90⅞

C of Tokio 5s: 1....58; 1....57⅞

Dom Can 5s, 1926: 3....93⅞

5½s, 1929: 9....93¼; 11....93⅞

5s, 1931: 9....91¼

Jap Govt 4½s, ster loan: [illegible]

2d series: [illegible]

4s, ster loan: [illegible]

Rep Cuba 5s of 1904: [illegible]

Un K of GB&I 5½s, 1921: [illegible]

$2,697,500 Vic Lib Loan 3¾s, 1922-23: [illegible]

$1,180,000 4¾s, 1922-23: [illegible]

[illegible]

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Ask.
Argentine (sterl.)	6	May, 1920	[illegible]	[illegible]
Argentine	6	May, 1920	[illegible]	[illegible]
†B'g'm (Rest'n)	5	1934	73	75
†B'g'm loan of '20	5	...	...	78¼
*British, funding	4	1960-1990	286	289
*British, Victory	4	1920-1940	295	298
*British Nat. W.L.	5	1922	360¼	363¼
*British Nat. W.L.	5	1929	360¼	363¼
Canada	5½	Dec., 1922	[illegible]	[illegible]
Canada	5½	Nov., 1923	[illegible]	[illegible]
Canada	5½	Nov., 1924	[illegible]	[illegible]
Canada	5½	Dec., 1925	[illegible]	[illegible]
†French Victory	5	1931	64	[illegible]
†French Loan, '17	4	1943	51¾	[illegible]
†French Loan, '18	4	1944	52¾	[illegible]
†French Loan, '20	5	...	...	72.75
Italy, Treas. 5-yr	5	1922	[illegible]	[illegible]
Italy Treas. 5-yr	5	1923	[illegible]	[illegible]
Russia	5½	Dec., 1921	32	[illegible]
Russia, ruble b'ds	5½	Feb., 1926	45	[illegible]
Sweden	6	June, 1939	91¼	92
Switzerland	5½	Aug., 1929	97½	98

*Per $100. †Per 1,000 francs.

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCKS.			
Alta	.06	Grimes	[illegible]
Andes	.06	Hermill	[illegible]
Best & Belcher	.25	Hasbrouck	[illegible]
Caledonia	.40	High Divide	[illegible]
Comstock Silver	.40	Horseshoe	[illegible]
Concordia	.12	Hull City	[illegible]
Con. Imperial	.50	Jims	[illegible]
Con. Virginia	4.00	Kernick	.05
Exchequer	.06	Keystone	.05
Gould & Curry	.06	Knox	[illegible]
Hale & Norcross	.15	Myra	.05
Jacket	.14	Pay	[illegible]
Mexican	.25	Revert	[illegible]
Ophir	1.35	Rosetta	[illegible]
Potosi	.17	Royal	[illegible]
Seg. Belcher	.06	Silver	[illegible]
Scorpion	.06	Silver King	[illegible]
Sierra Nevada	.15	Smuggler	[illegible]
Silver Hill	.09	Sutherland	[illegible]
Union	.36	Thomson	[illegible]
TONOPAH.		Tonopah	[illegible]
Belmont	2.70	Verdi	[illegible]
Cashboy	.07	Victoria	[illegible]
Halifax	.12	West	[illegible]
Jim Butler	.25	Zone	[illegible]
McNamara	.45	GOLDFIELD.	
McNam. Crescent	.17	Atlanta	[illegible]
Midway	.15	Booth	[illegible]
Mizpah	.17	C. O. D.	[illegible]
Monarch	.09	Consolidated	[illegible]
Montana	.09	Crackerjack	[illegible]
North Star	.10	Daisy	[illegible]
Rescue	.09	Development	[illegible]
Tonopah Ext.	2.25	Florence	[illegible]
Tonopah 76	.06	Fraction	[illegible]
West End	1.35	Jumbo	[illegible]
West Tonopah	.06	Kewanas	.02
DIVIDE.		Lone Star	.03
Alto	.04	Merger	[illegible]
Apex	.02	Red Hills	[illegible]
Belcher	.11	Silver Pick	[illegible]
Belcher Ext.	.11	Spearhead	[illegible]
Ben Hur	.06	OTHER DISTRICTS.	
Brougher	.15	Arrowhead	.10
Chariot	.02	Olimax	.04
Consolidated	.03	Carrie	.11
Divide City	.02	Eureka Croesus	1.20
Divide Ext.	.03	Eureka Holly	[illegible]
Divide Tonopah	2.15	Manhattan Con.	[illegible]
Dividend	.12	Packard	.12
East Divide	.02	Round Mountain	.30
Florence	.15	Simon	1.70
Gold Reef	.65	Simon Ext.	.02
		White Caps	12.00

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	1½	1¾	Isabella	4¾	5¼
Dr. Jackpot	3½	4	Mary McK.	[illegible]	[illegible]
Elkton	3½	3⅞	Portland	80	85
El Paso	12	15	U. Gold M.	10	12¾
Golden C.	135	141	Vindicator	[illegible]	[illegible]
Granite	10	11	Doctor Mood	[illegible]	[illegible]

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Central Trust Co., of Illinois, Chicago	Fort Dearborn Trust & Savings Bank, Chicago
Union Trust Co., San Francisco	Anglo California Trust Co., San Francisco

Capitalization

	Authorized	Outstanding
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Common Stock (par value $1)	1,000,000 shs.	548,956 shs.

This company owns substantially all the stock of the Orpheum Theatre & Realty Co. and affiliated interests, operating and controlling, through ownership or lease, 45 vaudeville theatres, among them being:

Orpheum Theatre, San Francisco, Cal.	Palace Theatre, New Orleans, La.	Lincoln Theatre, Chicago, Ill.
Orpheum Theatre, Oakland, Cal	Orpheum Theatre, Duluth, Minn.	Orpheum Theatre, Sioux City, Ia.
Orpheum Theatre, Los Angeles, Cal.	Orpheum Theatre, Memphis, Tenn.	Orpheum Theatre, Champaign, Ill.
Orpheum Theatre, Salt Lake City, Utah	Orpheum Theatre, Des Moines, Ia.	Orpheum Theatre, Madison, Wis.
Orpheum Theatre, Denver, Colo.	Orpheum Theatre, Vancouver, B. C.	Orpheum Theatre, Rockford, Ill.
Orpheum Theatre, Omaha, Neb.	Orpheum Theatre, Lincoln, Neb.	Palace Theatre, Rockford, Ill.
Orpheum Theatre, Kansas City, Mo.	Orpheum Theatre, Minneapolis, Minn.	Moore Theatre, Seattle, Wash.
Orpheum Theatre, St. Louis, Mo.	Orpheum Theatre, St. Paul, Minn.	Heilig Theatre, Portland, Ore.
Grand Opera House, St. Louis, Mo.	Orpheum Theatre, Winnipeg, Man.	Columbia Theatre, Davenport, Ia.
Rialto Theatre, St. Louis, Mo.	State-Lake Theatre, Chicago, Ill.	Majestic Theatre, Springfield, Ill.
Majestic Theatre, Milwaukee, Wis.	Majestic Theatre, Chicago, Ill.	Empress Theatre, Decatur, Ill.
Palace Theatre, Milwaukee, Wis.	Palace Theatre, Chicago, Ill.	Clunie Theatre, Sacramento, Cal.
Orpheum Theatre, New Orleans, La.	American Theatre, Chicago, Ill.	White Theatre, Fresno, Cal.
Grand Theatre, Calgary, Alta.	Royal Theatre, Victoria, B. C.	

These theatres are the leading vaudeville houses in the territory extending from Chicago to the Pacific Coast and from New Orleans to Winnipeg.

Properties are appraised at $13,031,835, after deducting bonds. Net tangible assets $153.72 per share and total assets $203.37 per share.

Net income last year, with December estimated, $3,516,262 before taxes, or more than six times the preferred stock dividend requirement.

This financing and consolidation will permit the erection of additional large theatres in Kansas City, Minneapolis, Memphis, Los Angeles, San Francisco and other important cities.

Messrs. Martin Beck and Morris Meyerfeld, Jr., and their associates, who have always controlled these theatres, will continue in control through ownership of about 80 per cent of the capital stock and will retain direction of all operations.

The books of Orpheum Circuit, Inc., have been audited by Messrs. Arthur Young & Co. of Chicago, and properties have been appraised by American Appraisal Company.

Price $100 per share and accrued dividend

Descriptive circular sent on request

RICHARDSON, HILL & CO.

Established 1870
50 Congress Street, Boston
Members of Boston, New York and Chicago Stock Exchanges

The statements contained herein are not guaranteed, but are based upon information which we believe to be reliable.

Pan-American Petroleum & Transport Co.
COMMON STOCK

Circular on request

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Fair & Co. (Chain Jewelry Stores) 10% Preferred Stock participating up to 20%.
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Credit Finance Co. (Investment Bankers) 7% Gold Debenture Bonds with Bonus of Profit Sharing Certificates.
Circular C On Request.

Suggestions for Investors may be had on request

A. B. Leach & Co., Inc.
Investment Securities
62 Cedar St., New York
Chicago Philadelphia Boston Buffalo
Cleveland Baltimore Minneapolis

Equipment Bonds
MATURING 1920-1935
YIELD 5.85%-7.50%

FREEMAN & COMPANY
Members New York Stock Exchange
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Nat. City Bank Tex. Pac. C.&O.
Central Un. Tr. B'klyn City Ry.
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Argentine Republic

5%

Internal Gold Loan of 1909

Coupons are payable March 1 and September 1 at the office of J. P. Morgan & Co. in New York in United States Gold Coin ($24.32½ for each £200 bond coupon)

A cumulative semi-annual sinking fund is provided which would retire the entire issue of £10,000,000 by 1945 at not exceeding par, at which figure these bonds are callable. As they can now be purchased at materially lower prices, the fund will necessarily retire the issue prior to that date.

Of the entire issue of £10,000,000, £2,000,000 have been listed on the New York Stock Exchange. The unlisted bonds at present are selling at materially lower prices than the listed bonds, to which they are substantially similar in other respects.

We offer, subject to change in price, unlisted numbers of this issue, for delayed delivery, at $680 and interest per £200 par value ($973), at which price the annual yield on the investment is about 7.30%.

Should the investor hold his bonds until the sinking fund redeems them at par he would receive $973 for each $680 invested, in addition to his annual coupons of $48.65 for £200 bond.

Write for description AC-10 for details.

Colgate, Parker & Co.
49 Wall Street New York

This information is not guaranteed, but has been obtained from sources we believe to be accurate.

BONDS BOUGHT IN 1916

have been variously affected by the economic and political events of the past 10 years.

A careful scrutiny of the value of your investments under present conditions may reveal surprising developments. It may also suggest certain profitable exchanges.

We shall be glad to assist in the analysis of your holdings, and to propose exchanges which may restore some losses of principal.

J. G. WHITE & COMPANY
INCORPORATED
37 WALL STREET, NEW YORK

Federal Income Tax and Security Yields

Interesting comparative Tables showing briefly and clearly the amounts and real rates of such taxes, the comparative net returns from taxable vs. tax-free Bonds—also from Bond vs. Stock investments, and the simple principle for figuring the tax on the determined net income.

A limited number of copies available on application.

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BRITISH MONOPOLY OF MONEY IS FEARED

French Want America to Avert It by Sharing in Credits to Europeans.

APPEAL TO SELF-INTEREST

If We Hold Aloof, the Temps Says, Europe Will Reduce Her Purchases Here.

By WALTER DURANTY.
Special Cable to THE NEW YORK TIMES.

PARIS, March 7.—America's co-operation in Europe's financial troubles is not only desirable, but necessary. It is necessary for France because otherwise she will become, financially speaking, the vassal of England, who in America's absence would become undisputed mistress of the European money market. It is necessary for America because otherwise her exports will be reduced until production slackens and a crisis results. America helped the Allies in their war, she cannot refuse to help them now.

That is a summary of the French view of the European financial situation as expressed in a Temps editorial commenting on the economic manifesto of the Supreme Council in London. Recently the Temps published a cryptic editorial alluding darkly to the rivalry between the pound sterling and the dollar, and concluding with the statement that France declined to pay tribute to any one, either for freight or goods. Today's article clears up the mystery. If America continues to hold aloof, says the Temps, England will have everything her own way, and the need of France will force her to accept whatever terms England cares to impose.

Meanwhile the fall in the value of the dollar as against that of the pound is the first effect of England's declaration of financial independence, and should be a warning to America of the reduction of American exports which will follow from the British policy. The latter, says the Temps, is really in the nature of a boycott of American goods.

Unlike previous boycotts, it is in no way due to hostility, but is based upon the sound commercial principle of declining to do business in the market that, owing to unfavorable exchange, is the dearest. Doubtless England will be disappointed in her hope of getting any considerable quantity of raw materials from the market that is cheapest of all, namely Russia; but that will not materially alter her intention, and that of the rest of Europe, to buy as little as possible from America.

The latter can mitigate the consequent reduction of her export trade only in one way, and that is, by taking her part in the combined financial reorganisation which England is trying to conduct. In other words, America must bring herself to the granting of loans or credits for European purchases, which will not only encourage, but enable European nations to buy goods in America. The well informed financial editor of the Journal des Débats makes the same point from a slightly different angle. Referring to the report—which he refuses to believe—that England and France intend to repay the loan of 1915 in gold, he says that as far as France is concerned it would be exceedingly imprudent to reduce any further gold reserve, which is already dangerously low in proportion to paper. He thinks it probable that England shares this view, but says that, anyway, France can settle her debts only by establishing new credits. That her creditors should insist that this money be devoted to industrial reconstruction pending the receipt of the sums due from Germany is right enough, but they should recognize the fact that it is to their interest that the said credits should be forthcoming.

It is evidently the opinion of both writers that France cannot at present hope for financial independence. They might add that the same observation applies to the rest of the European belligerents, except Great Britain. The question they now ask is whether America will allow England to be Europe's unquestioned financial suzerain, or whether she will take a hand in the game herself. For many reasons, France would prefer the latter. The first and most obvious is that it would introduce much-needed competition by removing England's financial monopoly.

Security Oil Corporation Bonds.

E. R. Riggs & Co. are managers of a syndicate which is being formed to underwrite $5,000,000 collateral trust, 6 per cent. gold bonds of the Security Oil Corporation. Each $1,000 bond will carry with it ten shares of the stock of the corporation. The bonds are secured by the deposit of the 6 per cent. sinking fund notes of the Empire Gas and Fuel Company, a subsidiary of the Cities Service Company. It is planned to use 10 per cent. of the proceeds from the sale of the Security Oil bonds as working capital to drill for oil on leaseholds selected from leases owned by the Empire Gas and Fuel Company.

FINANCIAL NOTES.

Marcus L. Ball, Vice President of General Counsel of the Chicago, Rock Island and Pacific Railway Company, and General Counsel for the Minneapolis and St. Louis Railroad Company, has opened an office at 25 Broad Street for the general practice of law.

Gurden Edwards has been appointed manager of the service department of the National Bank of Commerce.

Richardson, Hill & Co. are offering $1,017,000 of the 6 per cent. cumulative preferred stock of the Orpheum Circuit, Inc.

An initial quarterly dividend of 2 per cent. has been declared upon the Class A shares of the American Exchange Securities Corporation, payable April 1 to holders of record March 20.

The United States Mortgage and Trust Company has been appointed fiscal agent for Monroe, La., for the payment of principal and interest of $1,450,000 5 per cent. improvement bonds.

I. D. Noll & Co. are offering 25,000 shares of Mays Food Products, Inc., 8 per cent. cumulative preferred stock.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yield.
Am. Cot. Oil.	6	Sept. 2, '24	96	96¾	6.95
Am. T. & T.	6	Oct., 1922	95	95¼	6.15
Am. T. & T.	6	Feb., 1924	94¼	94½	7.70
Am. Thread.	6	Dec. 19, '23	99¾	100¼	5.85
Am. Tobacco.	7	Nov., 1920	100¾	100¾	4.00
Am. Tobacco.	7	Nov., 1921	100½	101¼	3.10
Am. Tobacco.	7	Nov., 1922	101	101¾	3.35
Am. Tobacco.	7	Nov., 1923	101¾	102	4.40
Anaconda Cop.	6	Jan., 1929	94¾	95¾	6.65
Armour & Co.	6	June 20, '24	100	101	...
Beth. S. Corp	7	July 15, '22	99¾	100	7.00
Can. Pac. R.	6	Mar. 2, '24	94¾	95¼	7.65
C. Argen. Ry.	6	Feb., 1907	82	85	...
Cub.-Am. Sug.	6	Jan., 1921	99¾	100¼	5.65
Cudahy Pack.	7	July 15, '23	99¾	100¼	6.85
Del. & Hud.	5	Aug. 2, '20	98	98¼	6.00
Fed. Sug. R.	—	Nov., 1924	95¼	96	7.40
General Elec.	6	July, 1920	99¾	99¾	6.80
G. North. Ry.	5	Sept., 1920	98¾	99¾	7.15
Gulf Oil Corp.	6	July, 1921	97½	98¾	6.90
Hocking Val.	6	Mar., 1924	92	93	7.45
Int. R. T.	6	Sept., 1923	97	97½	...
Kan. C. Ter.	6	Nov., 1923	97¼	98¼	6.55
Laclede Gas.	7	Jan., 1929	98	98	7.40
Lig. & Myers.	6	Dec., 1921	98¼	98¾	6.80
Moline Plow.	7	Sept., 1920	99¼	101	5.95
N. Y. Cent.	6	Sept., 1921	99	99¼	7.00
Phila. Co.	4½	Feb., 1922	94	95	8.90
Penn. Co.	4½	June 15, '21	98¾	97¼	8.35
Proc. & Gam.	7	Mar., 1921	100¾	101	5.95
Proc. & Gam.	7	Mar., 1922	100¾	101¼	6.30
Proc. & Gam.	7	Mar., 1923	101¾	102¼	6.15
Pub. S. Corp.	7	Mar., 1921	85	87	14.75
R. J. Reynolds Tobacco	6	Aug., 1923	98	98¾	6.60
Southern Ry.	—	Mar., 1922	93½	94¼	9.20
Swift & Co.	6	Aug. 15, '21	98	99	6.60
Utah S. Corp.	6	Sept. 15, '23	84½	86¼	12.40
War F. Corp.		Apr., 1930	90¾	99¾	4.63

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Hldrs of Record.
Am. Wind. Glass	3	—	Apr. 1	Mar. 12
Am. W. Glass pf.	1¾	Q	Apr. 1	Mar. 12
Beaver Board	—	Q	Apr. 1	Mar. 15
Beaver Board 1 pf.	1¾	Q	Apr. 1	Mar. 15
Beaver Board 2d pf.	1½	Q	Apr. 1	Mar. 15
Cal. Pet. pf.	1¾	Q	Apr. 1	Mar. 15
Cont. Candy	25c	Q	Apr. 20	Mar. 20
East. Tex. Elec.	62	—	Apr. 1	Mar. 17
Int. Harv. pf.	$1.50	Q	Apr. 1	Mar. 25
J. C. Penney pf.	$1.75	Q	Mar. 31	Mar. 20
Keokuk & Des M.	2	—	Mar. 10	Feb. 28
R. J. Reynolds	5	Q	Apr. 1	Mar. 20
R. J. Reynolds B	3	Q	Apr. 1	Mar. 20
R. J. Reynolds pf.	1¾	Q	Apr. 1	Mar. 20
South. Ry. M. & O. stock trans. cfts.	2	S-A	Apr. 1	Mar. 15

EARNINGS.

STUTZ MOTOR CAR CO. for the year ended Dec. 31—

	1919.	1918.	1917.
Net sales	$7,274,249	$3,536,557	$4,483,513
Gross profits	1,704,150	644,719	1,107,334
Net earnings	1,597,145	564,047	1,074,778
Net profits	997,148	564,047	1,074,778

LACKAWANNA STEEL CO. and subsidiaries for the year ended Dec. 31—

Gross sales	34,967,802	33,438,135	77,448,241
Total income	5,551,491	26,228,708	31,663,451
Net earnings	3,000,668	23,418,904	29,833,916
Balance after charges, &c.	356,863	8,348,354	16,106,979
Deficit after dividends	1,749,152	*5,365,067	*12,948,199
Total surplus	32,022,127	33,649,092	30,006,367
P. and L. sur.	31,624,736	33,771,279	28,284,025

*Surplus.

VITAL NEWS.

In The Annalist, published Mondays by The New York Times Company, appear each week vital news and data which aid in gauging correctly the general trend of affairs in the financial world.—Advt.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds:

	Bid.	Asked.
Anglo-French 5s	93	93¼
Argentine 5s	71	74
Dom. of Canada 5s, 1921	97	97½
Dom. of Canada 5½s, 1921	97½	97¾
Dom. of Canada 5s, 1926	93½	93¾
Dom. of Canada 5½s, 1929	96¾	96¾
Dom. of Canada 5s, 1931	91¾	91¾
Chinese Government 5s	45½	51
Republic of Cuba ext. 5s, 1904	91½	92
Republic of Cuba ext. 5s, 1949	89½	90½
Republic of Cuba ext. 4½s, 1949	73¼	75
Dominican Republic 5s	78	80
City of Bordeaux 6s	89½	90½
City of Lyons 6s	89½	90½
City of Marseilles 6s	89½	90½
City of Paris 6s	90½	90½
Japanese 4½s	74¼	74½
Japanese 4½s, second series	73	73½
Japanese 4s	58½	59¼
City of Tokio 5s	58½	58½
Un. K. of Gt. Br. & Ir. 5½s, 1921	96¾	96¾
Un. K. of Gt. Br. & Ir. 5½s, 1922	97¼	97¼
Un. K. of Gt. Br. & Ir. 5½s, 1929	90½	91¼
Un. K. of Gt. Br. & Ir. 5½s, 1937	89¼	90
United States of Mexico 5s	39½	40
United States of Mexico 4s	...	31

UNITED STATES ISSUES.

Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, r. 1930	100½	101	Pan 2s, c. 1938	100	101
2s, c. 1930	100½	101	Pan 2s, r.	88	91
4s, r. 1925	106	106¼	Pan 2s, c.		
4s, c. 1925	106	106¾	Pan 2s, c. 1961	88	91
Pan 2s, r. 1936	102	102	Pan 2s, c. 1960	88	91
Pan 2s, c. 1936	100	101	Pan 4s, r. 1961	98	98
Pan 2s, r. 1960	100	101	Pan 4s, c. 1961	98	98
			Dist. of C 3-65s	97	...

STOCKS.

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.		Bid.	Asked.
Alb. & Susq.	...	180	Bar. Lumb. pf.	85	93
Am. Ag. Ch. pf.	91	93	Do pf.	98	101
Am. B. Sug. pf.	82	91	Barrett Co pf.	100	106
Am. B. M. pf.	100	115	Bklyn. Bk.	1	1½
Am. B. S. & pf.	99	100¾	Bush & Tul. pf.	97	100¾
Am. Can pf.	170	200	Booth Fish.	10½	11
Am. Cas. pf.	95	97	B'klyn Ed.	90½	91
Am. Cot. Oil pf.	...	85	B. H. Gas.	80	85
Am. Ex. pf.	90½	93	Brown Bh.	80½	100
Am. Hide. pf.	94	95	Do pf.	95½	97
Am. Ice pf.	60½	63	Bruns. Ter.	5½	7½
Am. Int. pf.	97	100¾	B. R. & P.	80	...
Am. La. Fire Ins.	12½	13	Buff. & E. pf.	...	84
Am. Lin. pf.	93	95	Burns Bros. pf.	104	109
Am. Lo. pf.	103	105	Bush Ter.	100	105
Am. M. C. pf.	22½	23	Cal. Pet. pf.	70½	73
Am. Shipb.	...	125	Cal. & Ariz.	80½	61½
Am. S. & R. pf.	94	95	Can. Sc.	41	60
Am. Smelt.	119	121	Case (J. I.) pf.	80	90
Am. Sm. Sec. pf.	91	93	Cent. L. pf.	105	107
Am. St. Fds. pf.	...	104	C. R. R. of N. J.	160	205
Am. S. Tob. pf.	82½	86½	C. & S. F.	106	114½
Am. T. & C.	48	60	C'tain-teed 1st pf.	82½	...
Am. Tob.	235	240	Chi. & Alt.	4	8½
Am. Arbor.	15	16	Do pf.	12½	15½
Do pf.	75	80	C. & I. Ill.	8½	9
Assets R.	1	2½	Do pf.	3	5½
Asso. D. G. 1st pf.	65	67	C. & N. W. pf.	115	120
Do 2d pf.	63	70	Chi. Pn. T.	82½	86
A. T. & S. F. pf.	77½	78	Chi. St. P. M. & Om.	61	66
A. B. & A.	5	6½	Do pf.	89	106
A. G. & W. I. pf.	25	28	C. C. C. & St. L.	54½	61
Atl. Ref. pf.	113¾	114	Do pf.	88½	93
Auto Sales.	12	14½	Cl. & Pitts.	69	70
Do pf.	26½	28½	Col. Gas	36½	37
Bald. L. pf.	100½	101	Colo. Fuel	25	26

	Bid.	Asked.		Bid.	Asked.
Col. & So.	25	25¼	Nat. C. & S. pf.	95	100
Do 1st pf.	50½	53	Nat. En. pf.	93	100
Col. Gr. pf.	83	89	Nat. L. pf.	104½	108
Comp. T. R.	50	55	Nat. Rys of M. 1st pf.	...	16
Con. Cigar.	58	60	Do 2d pf.	5½	6
Do pf.	73½	80	Nev. Con. C.	14½	15½
Cont. C. pf.	100	105	N. O. T. &	...	85
Cont. Ins.	74	75	Mex.	45¼	47½
Crex Carp.	50	56	N. Y. D. pf.	45	50
C-Am. Sug.	398	430	N. Y. L. & W.	95	99
Do pf.	101	110	N. Y. P. pf.	85	104
D. & Co. pf.	99¾	104	N. & W. pf.	68	71¾
Del. & Hud.	93	94	Otis S. pf.	...	97
Det. Ed.	105	107½	Owens B. pf.	97	100
Det. U. Ry.	...	100	Pac. Coast. 1st	35	40
Dia. Match.	113	125	Do 1st pf.	93	100
Dome M.	11¾	12½	Do 2d pf.	48	60
D. S. S. & A.	4¼	5¼	Pat. Dev.	63	71
Do pf.	7	10	Pac. G. & E.	49	51
Dur. Hos'y.	58	60	Pan. Mail.	...	8¼
Do pf.	90	101	Pere M. pf.	...	64
Eisc. S. R.	110	115	Pet. C. pf.	120	124
Elk H. Coal pf.	35	42	Petit-Mull.	35	60
Em. Brant.	21	25	Do 1st pf.	92	112
Do pf.	85½	90	Pierce O. pf.	86¼	94
End. J. pf.	101	103	P. C. C. & St. L.	90	94
Erie & P.	55	...	Pitts. S. pf.	97	99
F. M. & S. pf.	100	110	P. Ft. W. & C. pf.	129	134
Fisher Bdy.	12½	16½	Pitts. S. pf.	97	99
Gen. Ch. pf.	92	95	P. & W. Va. pf.	73	77½
Gen. Clg. pf.	100	110	P. N. J.	60	64
Do deb. pf.	85	90	R. R. Sec. I. C. stk. cfs.	80	87
Greene-C.	33½	34	Ry. Sig. Spr. pf.	101	107
G. M. & N.	6¾	8¾	Rep. I. & S. pf.	98	100¾
G. S. S. 1st pf.	...	97	Rep. Rub. pf.	92	94
Homestake.	55	60	Sears-R. pf.	116	118
Intern-Con.	3¾	4	Shat. Ariz.	11¼	11¾
Int. M. T.	...	110	S. S. & A. pf.	80	86
Do 1st pf.	69	73	Sloss-S. pf.	90	94
Do 2d pf.	57	60	Sup. Steel.	43	46
Int. Pa. pf.	85	100	Stan. Milk.	125	140
Int. Salt.	67½	70	Do pf.	58	60
Iowa Cent.	5½	7	Tenn. Cop.	10	10¾
Jewel Tea.	15	16	T. P. L. Tr.	325	340
Do pf.	40	41	Third Av.	12	13¾
Jones D. T.	24	26	Tide W. O.	195	210
Kan. C. So. pf.	45	48	Tob. P. pf.	80	84
Kayser (J.)	105	115	Un. Bag. & P. pf.	90	96
Do 1st pf.	107	118	Un. Dr. pf.	100½	102
Kelly S. T. pf.	93	99½	Un. Ry. Inv. pf.	26	30
Do 2d pf.	90½	95½	U. R. & E.	80	85
Kelsey Wh.	67	70	U. S. Ind. Alc.	97	98
Do pf.	96	98	U. S. Rub. pf.	108½	109
K. & D. M.	4	8	U. S. Smelt. pf.	42	45
Do pf.	30	50	U. S. Steel.	96	96¼
Kings (Ill.)	78	...	Utah Cop.	57	58
Do pf.	100	102	Va. Ry. & P. pf.	80	85
Lact. Gas.	40	42	Wab. pf. A.	30	31
L. E. & W. pf.	85½	88½	Wab. pf. B.	17	20
Lig. & M.	100	105	Wat.	9	15
Lig. & M. pf.	100	110	Do cfts.	13	16
L-W. Elec.	52	54	Do pf.	18	24
Do 1st pf.	96	101	Do pf. c.	16	22
Do 2d pf.	110	117	Tran. & W.	93	99½
Lorill'd Co. pf.	104	106	T. C. T.	90	92½
McKay Cos.	64½	72	Do pf.	...	...
Do pf.	92	94	Ind. T. pf.	130	...
Manh. Beh.	14	15	U. R. & E.	83	90
Mfrs. Rev.	42	47	Un. Cig. Sts.	100	224
Mad. Sugar.	111	113	Do pf.	107½	146
Do pf.	93	100	U. D. 1st pf.	46½	50½
Marlin R.	32	40¼	U. Rys. inv. pf.	94½	95¼
Martin-P.	24	25½	U. G. Imp.	27	31½
Math. Alk.	23	25	U. S. Ind. A. pf.	97	100
Max M. cfs.	27	30	U. S. Sm. pf.	45½	48
Do 1st pf.	53	57	Utah Sec.	3	5¾
Do cfts.	50	55	Va. R. & P.	75	85
Do 2d pf.	22	26	Wab. pf. B.	20	21
Do cfts.	21	23	W. Md.	34	...
M. Dep. Sts pf.	104	110	W. Pac. pf.	84	90
Mich. Cent.	89	...	W. E. & M. 1st pf.	64	67
M. St. P. & S. M.	62	80	W-Over. pf.	90½	93½
Do 1. I.	59	65	Wis. Cent.	30	32
Minn. Ele.	...	69	W'ln'th. pf.	111	114
Mnl. R. pf.	87	...	Woo. Piano pf.	94	98
M. O. & G.	...	...	Y. & A.	80½	90
L.	105	113	Do pf.	85	94

An Opportunity such as this Rarely Occurs and will not Last Long

We have for sale
City of
CALGARY
(Province of Alberta)
4½% Bonds
due January 1, 1933
at 76¼ and interest
yielding
7 3/8%
Principal and interest payable in New York. in New York.

Telephone or telegraph for details

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American Gas & Elec.
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We Offer For Sale The Following

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1,000,000 M. Berlin 4s	$13.50
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1,000,000 M. Leipsig 5s	17.50
1,000,000 M. Munich 4s	14.50

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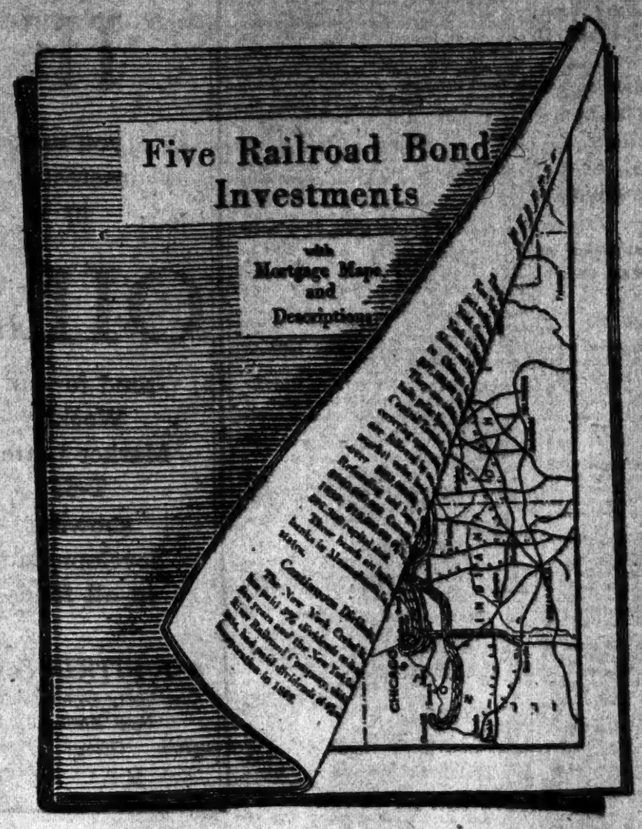

CERTAIN investments have stood the test of security of principal and regularity of interest payments under the most adverse circumstances. Among these are the underlying mortgage bonds of large and well-managed railroad systems.

We have prepared a booklet, with detailed mortgage maps, describing five such bonds—the obligations of five of the strongest American railroad systems. Each company has an uninterrupted dividend record of 15 years or longer.

The railroads—the arteries of our national life—are more vital than ever to the country's economic development and we believe that their fundamental values will not be impaired.

These five railroad bonds, covering some of the most important mileage in the United States, are, in our judgment, intrinsically sound securities and at present prices offer unusual investment opportunities.

The booklet describing these bonds will be sent on request

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MADISON AVENUE OFFICE
Madison Avenue and 60th Street

GRAND STREET OFFICE
268 Grand Street

Republic of France

Progress in the recovery of France from the World War has already given fresh evidence of the characteristic vitality of the French people.

We are receiving subscriptions for account of the French Government to

The New French Internal 5% Loan of 1920

Redeemable within 60 years by semi-annual drawings beginning September 16th, 1920, at 150% which is equivalent to 1500 francs for each 1000-franc bond

Subscriptions are payable in dollars at the rate of exchange fixed each day by the French Financial Agency in the United States, which is based on the closing rate of exchange for the previous day. This price will be announced daily in these advertisements.

Price Today $72.73 per 1000-Franc Bond

At the normal rate of exchange the cost of this bond to the American investor would be $193

Our interim receipts calling for temporary bonds of the French Government will be issued against payment in full in dollars.

BROWN BROTHERS & CO.

Facts Investors Want to Know

Prudent investors before purchasing securities desire to know if the principal is safe, the yield satisfactory, and the securities readily marketable.

An investigation of the merits of Canadian bonds which we offer will provide a threefold affirmative answer. Issued by the Dominion Government, provinces and cities, they are surrounded by ample safeguards. Because of their high character, they command at all times a ready market. American purchasers receive the benefit of the premium on the American dollar in Canada.

These securities, principal and interest payable in United States funds, can be obtained from us now at prices which will yield from

6½% to 7½%

Write for our Bond Circular T3-9

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Why Standard Oils

The moderate investor, seeking for security of his principal, prospects of enhanced values, and ready marketability of his security, can well investigate *Standard Oil Stocks.*

Since the dissolution of the parent company, the earnings of the principal subsidiaries have increased from 100 to 400 per cent. and net assets from 50 to 100 per cent.

The United States Supreme Court has rendered its decision that **stock dividends** are not taxable as income, and this has a special bearing upon these stocks.

We have prepared a letter on *Standard Oil Securities* which we will be pleased to send you on request.

Orders executed for one or more shares.

Pouch & Co.
Standard Oil Stocks
Members New York Stock Exchange
14 WALL ST. NEW YORK
Telephone Rector 8360

Great French Railway Strike Fails

It should interest the world to see a National like France definitely set its face against Radicalism.

To see the progress made in the struggle for a permanent Peace based on law and order.

To note that spirit in the French people which illustrates once more their splendid common sense and integrity.

The American investor would do well to investigate the peculiar merits to him to-day of the

Republic of France
5% Reconstruction Loan of 1920

Price to-day $72.73 per 1,000 franc bond

Circular on request

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Telephone Rector 8580
BRANCHES
7 East 45th Street, New York Glen Cove, L. I.

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Bought—Sold—Quoted

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E. W. Bliss Com.
Eastman Kodak Com. & Pfd.
H. W. Johns Man'e C. & P.
Singer Mfg.
Central Aguirre Sugar
Fajardo Sugar
Guantanamo Sugar
Holly Sugar
National Sugar
Liggett & Myers Rights
P. Lorillard Rights
R. J. Reynolds Com. & Pfd.
American Tob. Div. Scrip
Borden's Com. & Pfd.
Bank of America
Chatham & Phen. Nat'l Bk.
Chelsea Exchange Bank
Columbia Trust Company
National Bk. of Commerce

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52 William St. Hanover 7733

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Public Utility Securities
111 Broadway, N. Y.

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Bronx Office.....391 E. 149th St.
Brooklyn Office.....32 Court St.
Yonkers Office.....12 N. Broadway
Newark Office.....777 Broad St.

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CLINTON GILBERT
2 Wall St., N. Y. Tel. 4848 Rector

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Texas Pacific Coal & Oil
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FINAL RUSH TO PAY INCOME TAX STARTS

Revenue Collector Edwards Expects $1,500,000,000 from Manhattan District.

EXPERT ADVISERS PROVIDED

Statement Issued for Guidance of Payers—Returns Must Be In by March 15.

The final influx of money, checks and money orders for Federal income tax payments started yesterday at the offices of Internal Revenue Collector William H. Edwards, with the beginning of the last full week for filing returns. Collector Edwards estimated the final returns in the Manhattan district would total $1,500,000,000.

Expert tax advisers are stationed at all of the branches to aid in the preparation of returns. For the guidance of the public Collector Edwards gave out the following statement relating to the payment of taxes:

"Payments by cash, check or money order will be received on the sixth floor of the Custom House; at 28 West Twenty-third Street, and at 126th Street and Lenox Avenue. Checks and money orders only will be received at a new office which has been opened at Broadway and Reade Street. No cash will be received at that office.

"Taxpayers will facilitate the work of this department if they make their payments by check or money order sent by mail. Cash payments of income taxes should not be sent by mail. Cash sent by mail always is at the owner's risk, and if lost or stolen the sender may find himself facing penalties for failure to pay his tax on time. A taxpayer will find it more practical to purchase a post office money order or draw a check for the amount of the tax, payable to the Collector of Internal Revenue. The first payment, due on or before March 15, should be attached securely to the completed return and forwarded or delivered to the office of the Collector of Internal Revenue. The first payment must cover either the entire tax shown due or at least one-fourth of the tax due.

"Income tax experts who will aid in the preparation of returns from now until March 15, the final date for payment, also have been assigned as follows: Lord & Taylor, Industrial Bank, Chemical National Bank, Central Trust Company, United States Mortgage & Trust Company, National Park Bank, Chatham & Phenix Bank, Corn Exchange Bank, Wanamaker's, Irving National Bank, Gotham National Bank, Bank of the United States, Franklin Simon & Co., Harriman National Bank, Century, Mercantile Company, Citizens' National Bank, Garfield National Bank, Colonial Bank, Irving Trust Company, Columbia Trust Company, Central Union Bank, Stock Exchange, Hearn's, American Trust Company, Commercial Trust Company, B. Altman & Co., Macy's, McCreery's, New Netherlands Bank.

"In figuring up his earnings for income tax purposes a person must take into consideration all items of taxable income, and each item itself must be accurate in amount. Guesses and estimates must be avoided, for the return is made under oath. If in doubt on any point as to income or deductions, a person may secure free advice from the Internal Revenue Office."

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, March 8.—Revenue receipts and expenditures:

Customs	$6,257,748	$208,437,000
Internal revenue—		
Income and profits tax	31,407,181	2,130,733,832
Miscellaneous	25,174,696	1,023,568,654
Miscel. revenue...	4,714,379	421,443,574
Total	$67,554,204	$3,779,179,462
Excess of disbursements over receipts, exclusive of principal of public debt	39,305,078	$15,012,836
Expenditures	107,616,935	4,214,749,686

Boston Bank Statement.

Special to The New York Times.

BOSTON, March 8.—The Boston bank statement this week compares as follows with last week's statement:

	March 6. 1920.	Decrease.
Circulation	$3,226,000	*$9,000
Loans, discounts and investments	584,019,000	5,408,000
Individual deposits	432,031,000	1,354,000
Due to banks	114,900	*16,600
Time deposits	17,117	*305,000
U. S. deposits	1,655,000	312,000
Exchange clearances	20,976,000	*2,242,000
Due from banks	52,130,000	1,117,000
Cash in banks and Fed. Res. Bank	69,302,000	4,164,000
Cash excess and with Fed. Res. Bank	21,405,000	3,927,000

*Increase.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, March 8.—Sixty-seven new corporations, with an aggregate capitalization of $4,634,950, were chartered today. They include:

O. K. and S. Lunch, Brooklyn, $20,000; H. Osher, S. Kaplan, J. Schneider, 169 East 111th St.

F. G. K. Talking Machine Co., Brooklyn, $10,000; E. Harris, P. Duryee, H. O. Falk, 141 West 48th St.

Luhrs Shipping Corp., Manhattan, freight forwarding, $25,000; L. E. Krumholz, A. J. Messing, H. V. Williams, 29 Broadway.

Konop Concrete Form Co., Manhattan, construction and general contracting, $5,000; A. Migdolski, A. Roszkowski, G. Konop, Long Island City.

166 West 73d St. Corp., Manhattan, $5,000; G. W. Cahen, H. Regen, M. Feder, 166 West 73d St.

Plunger Box Co., Manhattan, make paper and fibrous materials, $90,000; G. E. Read, L. J. Luce, M. Tischler, 165 Broadway.

Jason Advertising Corp., Esopus, advertising and blank book making, $10,000; J. E. Jacobson, M. M. McAllister, H. B. Heyman, 305 Port Washington Av.

Landers Realty Corp., Elmsford, Westchester Co., $6,000; K. Dayton, F. F. Kirkpatrick, A. Scheel, 124 2d St.

Beaton-Marquis, Manhattan, repairing autos, $1,000; J. Canter, A. Marquis, J. B. Beaton, 1,183 Clay Av., Bronx.

Blechman Realty Co., Manhattan, $10,000; E. E. Wemett, W. Hauser, S. Blechman, 167 West 98th St.

Huber Press, Manhattan, $50,000; G. Bayerle, A. and S. G. J. Huber, 128 East End Av.

International Accessories Corp., Buffalo, vehicle accessories, $50,000; E. F. Buckley, J. R. Fitzsimmons, C. D. Magee, Buffalo.

Purity Cruller Co., Manhattan, $10,000; S. and R. Pollatschek, F. Polaretzky, 556 West 160th St.

Goodwin Steamboat Corp., Manhattan, 500 shares preferred stock, $100 each; 1,000 shares common stock, no par value; active capital, $55,000; B. E. and F. Goodwin, M. A. Taub, no address given.

Jersor Realty Corp., Manhattan, $15,000; S. and J. and N. Bernstein, 71 East 109th St.

Rose Garage, Manhattan, $10,000; M. and J. L. Goldberg, I. Neuwirth, 377 Broadway.

Estate of Joseph Resnick, Manhattan, painting and paper hanging, $10,000; A. A. Salop, H. and I. Resnick, 1,314 Stebbin Av., Bronx.

Lomin & Wales Co., Manhattan, make concrete forms, $10,000; F. J. and I. Lomin, R. T. Wales, New Rochelle.

Boig & Hill, Manhattan, heating appliances, $20,000; W. T. Hill, W. A. Boig, J. Mayer, 2,256 Webster Av., Bronx.

Wakefield Boiler Compound Co., East Aurora, $10,000; T. Wakefield, W. Perry, C. Lamb, East Aurora.

Stephen J. McDonald, Syracuse, bond brokerage, $60,000; J. S. Armstrong, R. C. Lampert, S. J. McDonald, Syracuse.

Admiration Realty Co., Brooklyn, $50,000; G. P. Heuser, F. R. Bierlein, B. Gyer, 5,419 86th Av., Brooklyn.

New England Fur Dressing Co., Brooklyn, $30,000; S. M. Bamdas, M. Nelsen, R. Seligman, 1,932 Kelly St., Bronx.

Robbins Amusement Co., Utica, theatricals and motion pictures; 500 shares preferred stock, $100 each; 800 shares common stock, no par value; active capital, $85,000; W. J. Green, N. Robbins, E. M. Willis, Utica.

Utica Showcase Co., Utica, $60,000; F. F. O'Reilly, C. F. Alliaume, T. F. Murphy, Utica.

American Transoceanic Traders, Manhattan, $500,000; F. X. Carmody, M. J. Moon, Y. Putkinen, 2 Rector St.

300 Madison Avenue, Manhattan, realty and construction, $500,000; S. H. Jalkut, E. H. Juergens, F. F. French, 370 Central Park West.

Colador Engineering Corp., Manhattan, make machinery and lubricating oil strainers, $30,000; H. M. Smith, A. E. Bosworth, G. A. Dixon, Jr., 320 Park Av.

Wallabout Fruit and Dry Fruit Co., Brooklyn, $10,000; C. and R. Goth, M. Ackerman, 1,280 53d St., Brooklyn.

Pencraft, Manhattan, advertising, $15,000; E. Goldman, M. L. Reilich, S. E. Fingeroth, 980 Prospect Av., Bronx.

Moss Construction Co., Brooklyn, $5,000; A. M. Dreyer, M. Taft, J. H. Pope, 768 Bushwick Av., Brooklyn.

Algonquin Hosiery and Underwear Co., Manhattan, $50,000; E. Wilslov, S. Schoen, F. Gelb, 681 5th Av., Brooklyn.

City National Exchange Corp., Manhattan, merchandise; 1,000 shares preferred stock, $100 each; 2,000 shares common stock, no par value; active capital, $110,000; M. Nicholas, V. A. Leonard, M. J. Eberman, 152 Nassau St.

Galaithsmith Mfg. Co., Manhattan, make Galaithsmith, $50,000; S. Greenberg, B. Stein, F. Smith, 980 Riverside Drive.

Paper Cigarette Makers Union Corp., Manhattan, $50,000; M. Kandiz, M. Barsky, A. S. Heins, 60 Liberty Av., Brooklyn.

Park Avenue and 97th Street Corp., Manhattan, $500,000; L. F. Wood, C. M. Ives, G. Richards, 141 Broadway.

Masseno Farmers' Co-operative Corporation, Massena, $75,000; B. Browning, W. V. Clemens, W. S. Carvill, Massena.

Fraka Selling Corp., Manhattan, commission, $100,000; F. and I. and S. Cohen, 141 Broadway.

Alberti Building Corp., Manhattan, $75,000; O. Middleton, 50 Pine St.

E. Jennings & Co., Manhattan, auto repairing, $10,000; B. Sommer, P. J. Brocthas, E. Jennings, 155 West 99th St.

Yankee Construction Corp., Manhattan, $5,000; C. Bush, L. A. Schoffel, I. Greenberg, 235 Fifth Av.

Nadelman & Schoenfeld, Manhattan, make furs, $10,000; F. Nadelman, S. Schoenfeld, A. Schoenfeld, 107 East Fourth St.

Guch Realty Co., Brooklyn, $20,000; S. Geltman, J. L. Cooper, Pacific Av., Brooklyn.

Burglar-Proof Auto Lock and Car Specialty Corp., $10,000; J. F. Hennessey, E. Horton, F. J. Gannon, 100 East 65th St.

Federal Employes Co-operative Lodging, Manhattan, manufacturing and merchandising, $10,000; H. Aaronson, L. G. Levine, D. Adelman, 975 Simpson St.

A. T. Emerson, Manhattan, make photographs, $1,500,000; R. Emslie, G. Russell, A. T. Emerson, 609 West 114th St.

Butler & Belden, Syracuse, general foundry business, 2,000 shares common stock, no par value, active capital $10,000; N. V. S. Belden, W. M. Butler, E. L. Robertson, Syracuse.

S. A. M. Realty Corp., Manhattan, $10,000; A. I. Cobell, M. E. Rosburg, L. Rubin, 27 West 24th St.

Perlman & Wendel Co., Manhattan, make caps, etc., $20,000; I. Perlman, R. Wendel, L. Hyman, 20 Washington Place.

Rainbow Aviator Co., Manhattan, $20,000; S. N. and S. J. Lempert, A. Bitter, 1,216 Kingsbridge Av., Bronx.

Pumpen, Manhattan, make pens, inks, &c., $60,000; F. Bustilo, F. Corrigan, P. I. Wilhelm, 66 New St.

Barrett Building Co., Manhattan; 400 shares common stock, no par value; active capital, $20,000; T. Anderson, L. McManus, G. Link, Jr., 11 Battery Place.

John J. Mason Co., Brooklyn, make indexograph cutters, $5,000; J. J. Mason, G. H. Murphy, J. M. Spittdorf, 1,427 Doris St.

Jones, Ritmann & Co., Manhattan, commission merchants, $50,000; E. H. Jones, C. P. Jochum, S. E. Ritman, 140 Nassau St.

945 Hoe Av. Corp., Manhattan, $10,000; M. Levy, A. Herman, A. Goden, 945 Hoe Av.

945 Hoe Av. Corp., Manhattan; same as preceding.

Nyman & Schultz, Manhattan, ship brokers, $10,000; C. A. Ogehen, L. W. Severy, J. S. Junnesson, 154 Nassau St.

International Ship Fitting and Supply Corp., Manhattan, $50,000; P. F. McManus, H. E. Hoyt, A. D. Hurley, 540 4th St., Brooklyn.

Avon Supply Co., Rochester, merchandise, $25,000; A. D. and J. Heaney, M. E. Shaw, Rochester.

CAPITAL INCREASES.

Guantanamo Exploration Co., Manhattan, $200,000; to $1,342,000.

Superior Tobacco Co., Manhattan, $60,000; to $100,000.

Trolin & Simon, Manhattan, $15,000; to $50,000.

Thornett & Farr, Manhattan, $250,000; to $350,000.

Slater & Slater, Manhattan, $50,000; to $150,000.

Ambecor Corp., Manhattan, $10,000; to $50,000.

A. W. Friend & Co., Manhattan, $50,000; to $75,000.

Ajax Rubber Co., Manhattan, $10,000,000; to $20,000,000.

Bankograph Co., Manhattan, $35,000; to $60,000.

Silverman, Pulitzer & Schoolman, Manhattan, $25,000; to $50,000.

Seaboard Lithographic Co., Manhattan, $8,000; to $50,000.

Kaufman Dress Co., Manhattan, $35,000; to $100,000.

26 West 51st Street Corp., Manhattan, $30,000; to $40,000.

Vicie, Blackwell & Buck, Manhattan, $1,500,000; to $2,000,000.

Woltman-Levy Silk Corp., Manhattan, $50,000; to $80,000.

Crest Garage, Manhattan, $1,000; to $50,000.

Fulis Stores, Manhattan, $8,000; to $20,000.

Cheney & Co., Manhattan, $25,000; to $100,000.

Westcott-Whitmore Co., Syracuse, $250,000; to $750,000.

C. E. & R. Glova Co., Syracuse; to $20,000.

Wildroot Co., Buffalo, $250,000; to $500,000.

Lafayette Creamery Co., Onatavia, $2,800; to $5,850.

The Silk Voile Co., Buffalo, $50,000; to $100,000.

Kellogg Products, Buffalo, $2,500,000; to $5,000,000.

Bancroft-Jones Corp., Buffalo, $200,000; to $400,000.

CAPITAL REDUCTIONS.

Lack-Moses-Liberman, Manhattan, $300,000 to $118,000.

B. F. Goodrich Co., Manhattan, $100,600,000 to $108,412,000.

REORGANIZATIONS.

Rochester Motor Co., Manhattan; 6,000 shares first preferred stock, $100 each; 5,500 shares second preferred, $100 each; 16,000 shares common, no par value; active capital, $300,000.

Allerton 30th St. Corp., Manhattan; 2,000 shares preferred stock, $100 each; 1,500 shares common, no par value; active capital, $30,000.

CHANGE OF NAMES.

Kaufman & Maier, Brooklyn, to the Violet Sample Parlors.

Seneca Falls Folding Box Co., Seneca Falls, to Seneca Fibre Products Co.

AUTHORIZATION.

Beaver Mills, Mass., yarns and cotton cloth, $500,000; rep. R. L. Mitchell, 299 Broadway.

DISSOLUTIONS.

James A. Walsh Co., Manhattan.

Flur Bros. & Wasserman, Manhattan.

90 Trinity Place Corp., Manhattan.

Oriental Cafe, Brooklyn.

Brendoll Real Estate Co., Brooklyn.

Delevan Avenue Land Co., Buffalo.

M. H. Atesite Co., Manhattan.

Delaware Charters.

Special to The New York Times.

DOVER, March 8.—Charters filed:

Duesenberg Automobile Motors Co., make autos, &c., $15,000,000; H. L. Higgins, L. F. Reynolds, E. A. Carlin, New York.

Wharton Motors Co., make auto motors, $5,000,000; Thomas F. Wharton, Martha Troy, L. S. Tone, New York.

United Phosphate and Fertilizers Corp., agricultural chemists, &c., $5,000,000; S. B. Howard, Harry C. Hand, Robert K. Thistle, New York.

South Atlantic Sugar Co., real estate, $2,000,000; L. B. Phillips, A. J. Kingsbury, Dover.

Gality Mountain Gold Mines Co. of Warren, Idaho, $1,200,000, mining; M. A. Rogers, L. A. Irwin, W. G. Singer, Wilmington.

P. de Ronda & Co., stocks and bonds, $1,000,000; Philip de Ronda, Frank H. Hall, Englewood, N. J.; Henry V. Juller, Mount Kisco, N. Y.

Oriental Vegetable Oils Co., develop oil lands, &c., $1,000,000; P. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

U. S. Axle Co., make trucks, supplies, &c., $1,000,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Ellis Fulworth Marketeria Co., general merchandise, $1,000,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Coverite Tile Corp., manufacture concrete, $300,000; F. R. Hansell, J. Vernon Pimm, E. M. MacFarland, Philadelphia.

W. C. Fields Producing Corp., film exchange, $250,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Triangle Oil and Gas Co., $300,000; Franklin L. Mettler, L. F. Mettler, E. B. Mettler, Wilmington.

Triangle Gas and Oil Wells No. 4, New York, $300,000; Acquire Oil and Gas Lands, Gerard C. Schwarts, Bertha Spiegel, Lee Billig, New York.

Auto Sales and Service Co., manufacture autos, &c., $300,000; Franklin L. Mettler, M. B. Mettler, L. F. Mettler, Wilmington.

Smith Burner and Oil Co., make hydrocarbon burners, &c., $300,000; M. L. Horty, M. C. Kelly, S. L. Mackey, Wilmington.

Murraysville Oil and Gas Co., development, $150,000; W. H. Sullivan, Swissvale, Pa.; Job Adler, Braddock, Pa.; Miner Temple, Pittsburgh.

Big Tom Oil and Gas Co., drill for oil, &c., $150,000; John Patrick, Brownsville, Pa.; Earl Jones, Thomas Yandrick, Chestnut Ridge, Pa.

Cascho-American Trading Co., textile fabrics, $125,000; F. R. Hansell, E. M. MacFarland, J. Vernon Pimm, Philadelphia.

Pioneer Bakeries Co., $100,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Queen City Motor Co., manufacture automobiles, $75,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Real Service, garage, $25,000; William H. Slayton, Charles J. Dalsell, William S. Townsend, Washington.

Hickory Oil and Gas Co., crude oil, &c., $60,000; D. A. McKenna, H. C. Stasc, H. M. Schadel, Bridgeville, Pa.

Federal Securities Underwriting Corp., stock brokers, $40,000; Charles Schmeller, Elmer A. Biel, F. H. Jones, Pittsburgh.

Carnation Candy Co., $25,000; John E. W. Herr, William C. Devlin, Joseph E. Devlin, Pittsburgh.

Butterworth-Judson Sales Corp., oils, $10,000; T. L. Croteau, S. E. Dill, M. A. Bruce, Wilmington.

INCREASE IN CAPITAL.

Guaranty Silk Corp., New York, $2,000,000 to $4,000,000.

Perfection Rubber-Metal Horseshoe Co., New York, $100,000 to $500,000.

Tolstoy Pictures Corp., New York, $100,000 to $200,000.

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COTTON MARKET HAS UPWARD TREND

Continuance of Wire Trouble Holds Volume of Trade Within Narrow Limits.

GAINS FOR DISTANT MONTHS

Close at 70 Points Over Saturday's Closing Figures — Exports Over Sunday Large.

A continuance of wire trouble, which had blighted the cotton market on Saturday, again held the volume of trade within narrow limits yesterday and, to a less marked extent than on the earlier day, robbed the price fluctuations of much of their significance. The Liverpool cable was open and allowed some slight participation from that quarter, but most of the Western and New England wires were very uncertain and those going through the South were none too reliable. Thus, the market was again placed largely at the mercy of the local trading element.

The opening was quiet and without feature, but soon after the start of business strength developed and lifted prices steadily. From then on there was good undertone and, with the exception of a few pauses rather than actual reactions, the trend was upward. By midafternoon the market was up 35 to 45 points and for about an hour it hung at those levels. Then in the last few minutes there was another spurt, mainly in sympathy with the strength of the stock market, which took the distant months up 30 to 40 points more, allowing them to close at net gains of about 70 points over Saturday's closing figures. The near months did not do so well, finishing with gains ranging from 38 to 45 points.

The March contract was surprisingly quiet and moved only nominally. Its range from one extreme to the other was only 13 points and at the end of the session it was up only three points. In trade circles it was said that a good deal of the speculative interest in March had been switched to May, and even to later months, but there still is a precarious situation in the spot option and the chance that a "squeeze" will develop before the contract expires.

Exports over Sunday were unusually large, amounting to 80,968 bales on Saturday, and 55,159 bales on Sunday and yesterday, a total of 92,121 bales for the week-end. A week ago the week-end exports were only 83,700 bales and for the full week last week they were only 128,-128 bales.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
March	39.15	39.18	39.05	39.12	39.09
May	35.85	36.43	35.85	36.20@36.22	35.82
July	33.02	33.53	33.00	33.42@33.45	32.97
Sept.	31.30	31.80	31.30	31.70	31.35
Oct.	30.25	30.95	30.25	30.80@30.82	30.15
Dec.	29.80	30.11	29.50	30.06	29.35

The local market for spot cotton was unchanged at 40.90c for middling upland; sales nil.

Southern spot markets were: Galveston, 42.25c; New Orleans, 40.50c; Savannah, 40c; Augusta, 40c; Memphis, 39.50c; Houston, 40.25c; Little Rock, 39.25c.

Yesterday's cotton statistics were:

	Yes'day	Last Wk.	Last Yr.
Port receipts	17,209	16,000	15,474
Exports	55,159	54,282	100
Exports season	4,551,860	4,355,212	3,067,164
N. Y. stocks	51,837	48,908	85,479
Port stocks	1,361,801	1,422,755	1,381,074
N. Y. arrivals	10,569	5,645	.....

Liverpool cables: Spot cotton was quiet at 23.94d for middling. Sales 4,000 bales; of which American 3,000. Imports 60,000 bales, of which American 40,000. Future opened steady, 4 to 15 points lower and closed steady 18 to 24 points up from Friday. Prices: March, 20.86d; May, 20.81d; July, 24.70d October, 22.69d. Manchester: Yarns and cloths were quiet and steady.

HYLAN REPLIES TO HEDLEY.

Says City Can Take Subways in 90 Days If Contracts Are Violated.

Replying yesterday to the statement of Frank Hedley, President of the Interborough Rapid Transit Company, that the city could not take over the subway until after the time stated in the contracts—1968 for the original subway and 1929 for the others—Mayor Hylan said that the city could take them all over in ninety days if the company violated the contracts. He stated that the courts violation on the part of the company such as the giving of inadequate service for instance, and that Corporation Counsel Burr had already served the necessary notice upon the company.

Characterizing Mr. Hedley's attitude as "most a mazing," the Mayor said:

"His cry has been that the Interborough has not been making money, and yet he does not want to give up the property. Corporation Counsel Burr gave them notice they were not living up to their contract, and if they were not making money, why doesn't Hedley turn over the subways to the public and stop talking. He admitted, I understand, on the last day of the examination before the Board of Estimate that the company was not giving good and efficient service, and if that is true its contract is being violated.

"If the company doesn't comply with its contract the courts will probably turn the lines over to the city at the expiration of the ninety days. The public utility interests must from this on give their attention to rendering service to the people and not to the manipulators of the stock market."

Weather in Grain and Cotton States.

Special to The New York Times.

WASHINGTON, March 8.—Forecast.

Ill. and Mo.—Fair Tues and probably Wed.; rising temp.

Wis.—Fair Tues. and Wed., except unsettled in n.; warmer Tues.

Minn.—Fair Tues. and Wed.; warmer Tues.

Iowa—Fair Tues. and probably Wed.; warmer in e. Tues.

N. Dak. and S. Dak.—Fair Tues., warmer; Wed. unsettled.

Neb.—Fair Tues.; unsettled Wed.; moderate temp.

Kan.—Fair Tues. and probably Wed.; moderate temp.

Wyo.—Rain in n. and w. by Tues. night and Wed.; colder Wed.

N. C., S. C., and Ga.—Fair, somewhat warmer Tues. and Wed., fair.

Fla.—Fair Tues.; warmer in w. and cent. Wed., fair.

Ala.—Fair Tues., except probably showers near coast; warmer. Wed., fair.

Miss.—Fair in n., probably local rains in s. Tues.; warmer. Wed., fair.

Tenn., Ky., and Ind.—Fair, warmer Tues. Wed. fair.

Mich.—Fair Tues. Wed., fair, warmer.

Ohio—Fair Tues.; warmer in e. and s. Wed., fair, warmer.

PROPOSALS.

SEALED PROPOSALS WILL BE RECEIVED at Office of Constructing Quartermaster, Brooklyn Army Supply Base, 58th Street and First Avenue, Brooklyn, New York, until 10 A. M., March 16, 1920, and then opened. Proposals shall be for completion of Painting of Administration Building. Specifications and other information will be furnished at above address.

OFFICE OF THE QUARTERMASTER-General, Clothing and Equipage Division, Munitions Building, Washington, D. C. Sealed proposals in duplicate will be received here until 11 A. M. March 22nd, 1920, for furnishing all or any part of 1,000,000 pairs Cotton Stockings. Information on request.

DIVIDENDS.

OFFICE OF
THE AMERICAN COAL COMPANY
of Allegany County (New Jersey)
No. 1 Broadway, New York, March 8th, 1920.

The Board of Directors of THE AMERICAN COAL COMPANY OF ALLEGANY COUNTY (N. J.) has this day declared a dividend of Two Dollars ($2.00) per share on the stock of the Company, payable at this office on Wednesday, March 17th, 1920, to stockholders of record at 3 o'clock P. M., March 15th, 1920. The transfer books will not be closed.

GEORGE M. BOWLBY, Treasurer.

NOTICE OF DIVIDEND — Alax Rubber Company, Inc., 220 West 57th Street, New York, February 24th, 1920. The Directors have this day declared a quarterly dividend of one dollar and fifty cents ($1.50) per share, payable March 15th, 1920, to stockholders of record at the close of business March 10th, 1920.

STUART WEBSTER, Treasurer.

SOUTH PORTO RICO SUGAR CO.
February 11, 1920.

The Board of Directors have this day declared quarterly dividends of 2% on the Preferred Stock and 5% on the Common Stock, payable in cash on April 1, 1920, to stockholders of record March 10, 1920.

FRANK M. WELTY, Treasurer.

COMMODITIES MARKETS.

CORN.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
March	1.54	1.51¼	1.54	1.51	1.42¾
May	1.49¾	1.44½	1.47¾	1.44¾	1.38¾
July	1.41¾	1.38½	1.40¾	1.38¾	1.39¾
Sept.	1.38¾	1.34¾	1.36¾	1.36	...

OATS.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	84⅞	83	84¼	83¾	63¾
July	77¼	76¼	76¾	76⅝	63

In the local market cash oats were quoted as follows: No. 1 white, $1.04¼; No. 2, $1.04; No. 3, $1.03¾; No. 4, $1.02@$1.02¼; sample, $1.00; ordinary, $1.04.

RYE.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.72	1.69½	1.70¾	1.70¾	1.52
July	1.67¾	1.65¾	1.66¾	1.66¾	...

PROVISIONS.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
May	21.85	21.50	21.82	21.80	26.62
July	23.45	22.97	22.42	22.97	25.97
Ribs—					
May	19.05	18.40	18.85	18.82	24.37
July	19.15	18.90	19.12	18.82	23.09
Pork—					
May	35.55	35.00	35.55	34.95	44.00
July	35.45	35.25	35.45	...	41.05

COTTONSEED OIL.

	High.	Low.	Close.	Closing Bid.
Spot	..	..	..	19.90
March	..	..	..	19.50
April	..	..	..	19.50
May	20.65	20.30	20.55	20.52
June	..	..	..	20.60
July	21.05	20.71	20.81	20.81
August	..	..	..	20.51
September	..	..	..	20.00
October	..	..	..	19.05

COFFEE.

Range of prices:

	High.	Low.	Closing. Bid.	Prev. Close.
March	14.60	14.00	14.00	...
May	15.10	14.80	14.83	15.16
July	15.35	15.05	15.10	15.41
September	15.05	14.75	14.87	15.20
December	15.05	14.80	14.80	15.21

PRODUCE MARKETS.

BUTTER—The receipts yesterday were 3,859 packages. The market was firmer on all useful grades, with demand pretty good. The Danish stock was being absorbed at 64@65½c. Ladles were quiet; packing stock firmer; creamery, higher than extras, pound, 66@66½c; extras, 92 score, 65@65¼c; firsts, 90 to 91 score, 62½@64½c; firsts, 88 to 89 score, 59½@62c; seconds, 85 to 87 score, 58½c; lower grades, 51@54c; held, higher than extras, 61¼@62c; extras, 60@61c; firsts, 59@59½c; seconds, 48@55c; unsalted, higher than extras, 60@60½c; extras, 67¼@68½c; firsts, 61@66c; seconds, 58@60c; State dairy tubs, finest, 63@64c; good to prime, 58@62c; common to fair, 43@56c; renovated, extras, 53@54c; firsts, 51@52c; imitation creamery, firsts, 45@46c; ladles, current make, firsts, 42@43c; seconds, 39@40c; lower grades, 38@38½c; packing stock, current make, No. 1, 39½c; No. 2, 38½c; lower grades, 35@38c.

EGGS—The receipts yesterday were 16,750 cases. The market showed further decline under pressure to sell accumulations carried over from last week. Market closed unsettled at the reduction quoted. White eggs were also easier under liberal offerings and only a limited demand. Fresh gathered, extras, dozen, 49@50c; extra firsts, 48@48½c; firsts, 46@47c; seconds, 45@46c; dirties, No. 1, 43@44c; checks, good to choice, dry, 36@37c; State, Pennsylvania and nearby Western, hennery whites, extras, 53c; firsts to extra firsts, 51@52c; gathered whites, firsts to extra firsts, 51@52c; Western whites, under grades, 49@50c; pullets, 47@48c; Pacific Coast whites, express, extra firsts to extras, 52@53c; firsts, 50@51c; seconds, 48@49c; pullets, Petalumas, 47@48c; other sections, 46@47c; other Western and Southern, gathered whites, 49@51c; State, Pennsylvania and nearby, hennery browns, extras, 52@53c; gathered brown and mixed colors, extras, 50c; firsts to extra firsts, 47@49c.

FINANCIAL NOTICES.

CAYUGA POWER CORPORATION.
First Mortgage Sinking Fund 6% Gold Bonds Due March 1, 1935.

Guaranty Trust Company of New York, as Trustee under indenture dated March 1, 1915, securing the above issue, hereby invites offers for the sale to it of as many of the above bonds as can be purchased for the sum of $2,396.50 at prices not exceeding 102½ and accrued interest.

Sealed proposals will be received at the TRUST DEPARTMENT of the undersigned, 140 Broadway, New York City, until 10 o'clock A. M. Tuesday, March 16, 1920. Bonds accepted are to be delivered the following day.

The right is reserved to reject any and all offers, in whole or in part.

GUARANTY TRUST COMPANY
OF NEW YORK.
By CHARLES H. SABIN, President.
Dated March 2, 1920.

MEETINGS AND ELECTIONS.

SOUTHERN PACIFIC COMPANY.
NOTICE OF MEETING.
165 Broadway, New York, N. Y.
January 2, 1920.

The Annual Meeting of the Stockholders of the Southern Pacific Company will be held at the office of this Company in Anchorage, Jefferson County, Kentucky, on Wednesday, April 7, 1920, at twelve o'clock noon, standard time, for the following purposes, viz.:

1. To elect fifteen Directors.
2. To consider and act upon all questions and matters which may legally come before the meeting relating to Federal control of the Company's properties under the act of Congress of March 21, 1918, or any agreement or settlement with the Government in respect thereto or relating to the termination of such Federal control by the return of the properties or otherwise, and/or relating to conditions resulting from or succeeding such Federal control, and generally all questions and matters growing out of or incident to such control, termination thereof, or following conditions.
3. To transact all such other business as may legally come before the meeting, including the approval and ratification of all action of the Board of Directors and of the Executive Committee since the last annual meeting of the Stockholders of this Company.

For the purposes of the meeting, the books for the transfer of stock will be closed at 3 o'clock P. M., Tuesday, March 23, 1920, and will be reopened at 10 o'clock A. M., Thursday, April 8, 1920.

By order of the Board of Directors.
HUGH NEILL, Secretary.

THE STUDEBAKER CORPORATION.
ANNUAL MEETING OF STOCKHOLDERS.
APRIL 6, 1920.
NOTICE.

The Annual Meeting of The Studebaker Corporation will be held at the principal office of the Company, No. 15 Exchange Place, Jersey City, N. J., at 12 o'clock noon, on Tuesday, April 6, 1920, for the purpose of electing Directors, ratifying and confirming all actions taken at the various meetings of the Board of Directors and Executive Committee (the records of which will be presented at the meeting and will be open to the inspection of stockholders), and for the transaction of such other business as may be brought before the meeting. The stock transfer books of the Company will be closed from the close of business on March 16, 1920, until the opening of business on April 7, 1920.

A. G. RUMPF,
Secretary.

NOTICE OF SPECIAL MEETING TO CHANGE NAME.

NOTICE IS HEREBY GIVEN that a special meeting of the members of The New York County Registered Nurses' Association will be held at No. 132 East 48th Street, in the Borough of Manhattan, City, County and State of New York, on the 23d day of March, 1920, at 8 o'clock in the evening, for the purpose of voting upon the proposal to change the name of this corporation from "The New York County Registered Nurses' Association"

to

"The New York Counties Registered Nurses' Association (District No. 1) of the New York State Nurses' Association, comprising the Counties of New York, Bronx, Richmond and Westchester), Inc."

Dated New York, March 2, 1920.
AGNES WARD,
President.
STELLA ACKLEY,
Secretary.

INTERNATIONAL MOTOR TRUCK CORPORATION

NOTICE OF MEETING OF STOCKHOLDERS

A meeting of stockholders of INTERNATIONAL MOTOR TRUCK CORPORATION, a corporation of the State of New York, will be held at the office of the corporation, 225 West 34th Street, Borough of Manhattan, City and State of New York, on the 24th day of March, 1920, at 11 o'clock in the forenoon, for the purpose of electing Directors to serve until the next annual meeting, and for the transaction of such other business as may properly come before the meeting.

Dated, New York, N. Y., March 6, 1920.
C. W. HASELTINE, Secretary.

NORWICH UNION INDEMNITY COMPANY.
ADJOURNED ANNUAL MEETING.

Please take notice that the adjourned Annual Meeting of the Stockholders of the NORWICH UNION INDEMNITY COMPANY will be held at the offices of the Company, at 49 John Street, New York City, on March 17, 1920, at 11 o'clock in the forenoon, for the election of Directors of the Company and for the transaction of such other business as may legally come before the meeting.

J. C. MAIN, Secretary.

PROPOSALS.

OFFICE OF THE QUARTERMASTER GENeral, Clothing & Equipage Division, Munitions Building, Washington, D. C. Sealed proposals in duplicate will be received here until 11 A. M., March 16th, 1920, for furnishing all or any part of 500,000 pairs Service Shoes. Information sent on request.

FINANCIAL NOTICES.

Clinton-Wright Wire Company

REDEMPTION OF EIGHT PER CENT. CONVERTIBLE PREFERRED SHARES

All of the Eight Per Cent. Convertible Preferred Shares of the Clinton-Wright Wire Company now outstanding, amounting at the aggregate par value thereof to $5,000,000, are hereby called for redemption on April 1st, 1920, and will be redeemed on that date upon surrender of the certificates therefor at the office of the Guaranty Trust Company, in the Borough of Manhattan, City of New York, at the rate of $110 and accrued dividends to that date for each share.

Any holder of the said shares desiring to present his shares for redemption before April 1st, 1920, may do so at the office of the said trust company and will receive $110 and accrued dividends to date of presentation.

F. KILMER, Treasurer.

To the Holders of
Cities Fuel & Power Company
THREE YEAR SINKING FUND 6% SECURED NOTES, DATED NOVEMBER 1, 1919.

Proposals are invited to be made to Bankers Trust Company, 16 Wall Street, New York City, as Trustee under the Indenture between Cities Fuel & Power Company and said Trustee securing the above notes, for the the sale on May 1st, 1920, to said Trustee for the account of the sinking fund provided for in said Indenture, of notes of said issue, at prices not to exceed 101½% of the principal of said notes plus unpaid accrued interest thereon to May 1st, 1920.

On or before May 1st, 1920, this Company will deposit with the Trustee a sum sufficient to retire, at price not exceeding the price above mentioned, Seventy-five Thousand Dollars ($75,000) principal amount of said notes plus unpaid accrued interest to said date; and there will also be available the sum of Five Hundred Nineteen Thousand, Four Hundred Eighty Dollars ($519,-480) to be used for the retirement of said notes at prices not to exceed the price above mentioned, plus unpaid accrued interest to said date; and it is the intention of said Trustee, pursuant to the provisions of said Indenture, to apply the money so to be received or to be available to the purchase or redemption of notes of said issue at not to exceed the price above mentioned.

All proposals should be securely sealed and marked "Proposal for Sale of Three-Year Sinking Fund 6% Secured Notes of Cities Fuel & Power Company, dated November 1, 1919," must be for all or any part of the notes offered, must state the aggregate face value and the denominations of the particular notes so offered for sale, and must be received by the Trustee at its Trust Department at or prior to three o'clock P. M. on March 23th, 1920.

Advices as to notes accepted will be mailed on or before March 27th, 1920, by Bankers Trust Company, Trustee.

Federal Income Tax ownership certificates, covering accrued interest, should accompany all accepted notes.

Cities Fuel & Power Company.
By FRANK W. FRUEAUFF,
Vice-President.

Dated, March 9th, 1920.

NOTICE — PHILADELPHIA COMPANY FIRST MORTGAGE AND COLLATERAL TRUST 5 PER CENT. GOLD BONDS, DATED MARCH 1ST, 1899, STAMPED UNDER SINKING FUND CONTRACT OF JULY 10, 1917.

Sealed proposals will be received until 12 o'clock noon, Saturday, April 3d, 1920, at the office of THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA, N. W. corner 4th and Chestnut Sts., Philadelphia, Pa., Trustee under the Sinking Fund Contract dated July 10, 1917, with the PHILADELPHIA COMPANY, providing for a Sinking Fund in respect to First Mortgage and Collateral Trust 5 per cent. Gold Bonds of the PHILADELPHIA COMPANY, dated March 1, 1899, for the sale to them of all or any part of so many Bonds of $1000 each of said Bonds which have been stamped under the terms of the Sinking Fund Contract of July 10, 1917, as the sum of $113,201.18, applicable to the Sinking Fund, will pay for, in accordance with the terms of the said contract.

Lowest bids at a price not exceeding 107½ per cent. of the par value and accrued interest, within the number stated, will be accepted, and the parties offering them advised at once and payment made on surrender and transfer of the Bonds, accompanied by Federal Income Tax ownership certificates for accrued interest, on April 5, 1920. Interest on the Bonds so accepted will cease on April 5, 1920.

The trustee reserves the right to reject any or all bids not satisfactory to said trustee. The offers of bidders unknown to the trustee must be accompanied by satisfactory references.

Should two or more holders bid the same lowest price, the number of Bonds taken from each will be, as nearly as practicable, pro rata.

Proposals should be indorsed "Proposals for the Sale of First Mortgage and Collateral Trust 5 Per Cent. Gold Bonds of the PHILADELPHIA COMPANY," and addressed to ASA S. WING, President.

THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA
N. W. cor. 4th and Chestnut Sts.,
Philadelphia, Pa.

Pacific Light & Power Corporation
PROPOSALS FOR BONDS.

The undersigned, trustee under the First and Refunding Mortgage of the Pacific Light and Power Corporation, dated Nov. 20th, 1911, has received the sum of $44,795.86 as a payment to the Sinking Fund mentioned in said mortgage for the purchase of bonds issued thereunder, and invites tenders of such bonds for such purchase to an amount sufficient to exhaust said sum. Proposals will be received by the undersigned at its office, 55 Cedar St., New York City, up to 12 o'clock noon on March 16, 1920. The right is reserved to reject any bid.

UNITED STATES MORTGAGE AND TRUST CO.
By CALVERT BREWER, Vice-President.

The Pennsylvania Railroad Company
General Office,
Broad Street Station, Philadelphia,
15th February, 1920.

The Annual Meeting of the Stockholders of this Company will be held on Tuesday, the 9th day of March, 1920, at 11 o'clock A. M., in Witherspoon Hall, 1331 Walnut Street, Philadelphia, at which meeting the Annual Report of the Board of Directors for the year ended 31st December, 1919, and such other subjects as may be properly presented, will be submitted for consideration and action by the Stockholders.

Stockholders may obtain copies of the Annual Report, and the necessary tickets of admission to the meeting on and after the 2nd day of March, 1920, by personal application at, or by letter to the Secretary's Office, Room 269, Broad Street Station, Philadelphia.

LEWIS NEILSON, Secretary.

NOTICE TO STOCKHOLDERS
ACME COAL MINING
COMPANY

Please transfer your stock to your name at the Security Transfer & Registrar Company, 49 Broadway, New York City, so that you will become a stockholder of record, as the company wishes to notify its stockholders of record of important developments of advantage to them.

TO HOLDERS OF CERTIFICATES OF DEPOSIT FOR EVANSVILLE AND TERRE HAUTE R. R. COMPANY FIRST GENERAL MORTGAGE FIVE PER CENT. BONDS DUE APRIL 1ST, 1949, ISSUED UNDER AGREEMENT DATED APRIL 21ST, 1915, BETWEEN THE COMMITTEE THEREIN NAMED AND THE HOLDERS OF SAID BONDS WHO SHOULD BECOME PARTIES THERETO:

NOTICE IS HEREBY GIVEN that a Modification and Amendment of said Agreement is proposed by the undersigned Committee, and a copy thereof has been filed on March 1, 1920, with The Farmers' Loan and Trust Company, Depositary under said Agreement, at its office, No. 22 William Street, Borough of Manhattan, City of New York. Each holder of a certificate of deposit issued under said Agreement, if he does not within two weeks after this date file with said Depositary at its said office his dissent in writing from the proposed modification and amendment, will be conclusively presumed to have assented thereto according to the provisions of said Agreement.

Dated, New York, March 2, 1920.

FREDERICK J. LISMAN, Chairman,
ELLIS W. GLADWIN,
AUGUSTUS V. HEELY,
ASA S. WING,
HAROLD FALAGANO,
COMMITTEE.

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Formerly U. S. Internal Revenue Agent.
51 Liberty St. Tel. 311 John.

Interborough Consolidated Corporation

To the holders of undeposited

Interborough-Metropolitan Company
Collateral Trust 4½% Gold Bonds

Interborough Consolidated Corporation was adjudicated a bankrupt on March 28, 1919. This Committee is advised by its counsel that the Bankruptcy Act provides that "claims shall not be proved against a bankrupt estate subsequent to one year after the adjudication," and that the Courts have held that this period cannot be extended. This Committee considers it advisable that in addition to any proofs which may be filed by the Trustee under the Trust Agreement securing your bonds, proofs of claim be filed by the bondholders and, accordingly, the Committee has filed proofs on all of the bonds which have been deposited with it, constituting a majority of the entire issue outstanding. A substantial minority of the bonds, however, have not been deposited with the Committee or otherwise proved.

It will also be difficult for the Committee to cause the stock of Interborough Rapid Transit Company to be sold in enforcement of the Trust Agreement, and to acquire the stock for the benefit of the depositors, while so large an amount of bonds remain undeposited.

The Committee has therefore extended to March 15, 1920, the time within which bonds may be deposited without penalty. After that date deposits will be permitted only upon such terms and conditions as the Committee may impose.

Bondholders are urged immediately to deposit their bonds with GUARANTY TRUST COMPANY OF NEW YORK, the Depositary of the Committee. Against such deposits the Depositary will issue its negotiable certificates, which are listed on the New York Stock Exchange.

New York, February 11, 1920.

Cravath & Henderson,
Counsel,
52 William Street,
New York City.

John A. Griswold,
Secretary,
140 Broadway,
New York City.

Charles H. Sabin, Chairman,
John McHugh,
Charles A. Peabody,
Charles S. Sargent, Jr.,
Frederick Strauss,
Committee.

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WHETHER WE COLLECT YOUR BAD DEBTS OR NOT

AND you know when you get it. That's what a Credit Insurance Policy in the "London" means. No doubts, no worries, no losses on covered accounts.

No amount of precaution on your part can absolutely prevent credit losses, but the "London" can and does pay them—and "loss" in this connection is construed to mean any account covered under the Policy that the debtor does not pay at maturity.

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A position with a future. Salary commensurate with your ability.

S 126 Times.

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Investment Information Column
New York Tribune
First to Last—the Truth

American Banker
NEW YORK
LARGEST AND MOST WIDELY CIRCULATED
Banking Journal in America

Financing the Textile Industry

AN adequate and steady flow of banking capital is a vital necessity for mill owners, selling agents, and other interests in the textile industry.

Through a factoring arrangement with this Company, such interests are enabled to finance their current operations; but, in addition to the usual facilities supplied by factors, the Company is also empowered to finance raw material requirements, and to provide for such growth as the rising volume of business demands.

We shall have pleasure in discussing with manufacturers, selling agents, and others any concrete problems which have to do with the financing of their business.

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Largest Trust Company in New Jersey

Extension of Time
For Filing
Corporation Tax Returns

Announcement is made from Washington that **corporations** are allowed until May 15th for filing **final** tax returns. **Tentative** returns are still required by March 15th.

With this extension of time we can undertake the preparation of tax returns for some additional clients, placing at their disposal the services of an organization which has had extended experience with this class of work.

Many returns have been hastily prepared for filing within the orig,al time limit. If this is true of corporations in which you are interested, you should make **tentative** returns before March 15th and take advantage of this extension for a careful review, which, on account of the amounts involved, should be made before the **final** returns are filed.

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R. J. Reynolds "B"
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National Fuel Gas Co.
Capital Stock........$18,495,000
Surplus.............. 13,600,000
Surplus 73% of capital
Average of over 20% earned on capital stock for past five years
Dividends 10% per annum, payable quarterly.

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TELLS SAFETY BOX RULES.

Official Says Bank Has Limited Responsibility Toward Customers.

Alexander C. Walker, President of the Colonial Bank Safety Deposit Company, defendant in a suit for $30,000, brought by Rose A. Block, alleging negligence in keeping jewelry of that value which she left in a safety box, explained to THE TIMES yesterday that the bank had no way of knowing what was in boxes rented to its customers.

"We have no knowledge whatever of the contents of any of these boxes, and we do not want to know what they contain," he said. "As a matter of fact, it is none of our business."

Asked what means customarily were taken to protect valuables President Walker explained that when a customer applied for a box, proper means of identification were procured, and a key was given to that person, or perhaps to other persons authorized by the customer to have access to the box. The responsibility of the bank ended, he said, when it saw that none other than the authorized persons obtained access to the vault. In cases of alleged loss from safety vaults, the burden of establishing such loss fell upon the person renting the box.

CURB TRANSACTIONS

INDUSTRIALS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
200	‡Aetna Exp.	8¼	8¼	8¼	1,800	Mar of Am.	5⅝	5½	5½
400	‡Alum Mfg..	29½	29	29½	2,100	‡Orph Cir....	32¼	31¼	32¼
2,700	Am Saf Raz.	11	10	10½	2,000	‡N A P & P.	5⅝	5½	5⅝
1,000	Arm Leath.	16¼	15⅝	16¼	100	Pat-Ply com	41½	41½	41½
300	‡Br-AmC Cp	7½	8	7½	2,000	Perfec Tire.	4⅝	4¼	4¼
100	Br-Am Tob.	18	18	18	1,500	‡Rad Co w i	2¾	2⅝	2⅞
300	‡Br-Am Tob Reg rts...	6¾	6⅝	6⅝	1,100	‡Do pf w i.	2⅝	2⅝	2⅝
200	‡Car L & P.	2⅝	2⅝	2⅝	4,000	‡Rep Rubber	5¼	4½	5¼
200	Cen T Sug.	7	7	7	100	‡Root & Van	47	47	47
3,000	‡C-Am S w i	44¼	41½	43	30,000	Subr Boat..	18⅛	16	18
10,000	‡Gen Asph.	93	86	93	700	‡C Co of Am	6⅝	6¼	6⅝
2,200	‡Gold Pict..	24	23¾	24	1,000	‡Swift Inter	45	43	45
500	Grape-Ola ..	1⅛	1⅛	1⅛	350	‡Todd Syd..	178	161	178
1,000	Do pf....	1⅛	1⅞	1⅛	1,500	‡Un Carbide	70	69	70
200	‡Hall Sig....	5	4¾	5	800	‡U S H S T.	32	31	32
2,000	Ind Pack...	14	13½	14	3,500	U S L & H.	3	2⅝	3
1,500	‡Kay C Gas	2	1⅞	2	500	‡Un Pic Pr.	12	12	12
300	Key Solether	13½	13	13	3,000	‡Un R S Cdy	14½	14	14½
400	‡L McN & L	27½	26	27½	6,000	‡U S S Co..	3½	3¼	3⅜
300	Lima Loco..	90	86	90	300	U S Trans.	10⅝	10⅝	10⅝
600	Mont Ward.	34½	33	33½	3,100	‡W & B Co.	29½	27	29
					100	‡War Bros..	55	55	55

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
100	‡S O of Cal.	330	313	330	520	‡S O of N Y.	449	395	449
515	‡S O of N J.	755	700	752					

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
100	‡Alli O & R	16	16	16	500	‡Mexico Oil.	1⅝	1⅝	1⅝
10,000	‡Allied Oil..	1/16	½	½	800	‡M-Texas O.	½	½	½
1,000	‡Ark N Gas	31½	30¾	31	3,850	‡Midwest R.	161	152	161
400	‡Asso Oil...	1⅜	1¼	1⅜	1,400	N A O & R.	3½	3	3½
100	‡Barns Corp	49	40	40	1,500	‡Phillips Pet (x) 100%..	40	38½	40
3,700	‡Boone Oil..	4⅝	4¼	4⅝	1,000	‡Prod & Ref	8¼	8	8¼
1,000	‡Bos-Mex Oil	2¼	2⅛	2¼	300	‡Red Rock O	1	1	1
1,500	‡Bos-Wyo O	1⅜	1⅛	1⅜	100	‡Rick T Co..	1¼	1¼	1¼
100	‡Brazos Oil.	15	15	15	1,500	‡Ryan Pet.	3⅝	3	3⅞
2,000	‡Carib Syn.	29½	28	29½	500	‡Salt Cr P.	50	49	50
200	‡C S B T S	39½	39	39½	600	‡Sapulpa R.	6⅛	5⅞	6⅛
300	‡Circle Oil..	3⅞	3⅝	3⅝	1,000	Seq O & R...	½	..	1/16
1,500	‡Cos & Co.	8⅝	8⅝	8⅝	2,300	‡Skelly Oil..	11⅝	11	11⅝
200	‡Cushing Pet	2⅛	2⅛	2⅛	6,000	‡Simms Pet	36⅝	34¼	36⅝
8,500	‡Dom Oil....	15⅝	14⅝	15⅝	400	So States O	1⅛	1⅛	1⅛
2,100	‡Duq Oil.....	8	6½	6½	2,700	Spen Pet C.	22¼	21⅞	22¼
10,000	‡Elk Bas P	9⅝	9	9⅝	500	Steiner Oil..	6	6	6
2,000	‡Esm O & G	¼	¼	¼	800	‡Sup Oil....	18⅛	18	18⅛
1,000	‡Fed Oil....	4	3⅞	4	1,200	‡Texas w i.	47	45⅛	47
5,000	‡Gilliland O	44¼	42⅛	44¼	100	‡Texas Chief	28	28	28
800	‡Gum O O..	2⅝	2⅝	2⅝	1,000	Tex & Pac Coal & O.	92	86	92
1,000	H P of D..	3⅝	3	3⅝					
4,300	‡Hudson Oil	⅝	⅝	⅝	2,000	Tex-R P & R	1⅛	1⅛	1⅛
2,000	‡Indiah Ref.	8⅝	8	8⅝	21,200	‡Tex O & L.	1⅛	1⅛	1⅛
2,500	‡Int Pet....	70½	67½	69½	1,000	‡Trop Oil....	21⅛	20⅝	20⅞
4,200	‡Invin O.....	34⅝	33½	34½	2,000	‡Un Tex Pet	1⅛	1	1⅛
1,000	‡Isl O & T..	4⅞	4⅝	4⅝	800	‡Victoria O.	1⅝	1⅝	1⅝
1,000	‡Lance Cr.	½	½	½	800	‡Vulcan O..	6⅝	6⅝	6⅝
900	‡Lone S G..	36	35	35½	400	‡Whelan O..	1	1	1
1,000	‡Mara Oil..	20⅝	20	20⅝	5,000	‡White Oil.	30	28½	29½
1,500	‡Merritt Oil.	19⅝	18½	19⅝	500	‡Woodb'n O.	6⅛	6⅛	6⅛
500	Met Pet.....	3	2⅞	3					

MINING STOCKS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
5,500	Al-Br Col M	1⅛	1⅛	1⅛	300	‡HondAmSyn	18⅛	18	18⅛
100	‡Am Mines.	1	1	1	2,200	‡‡Jim Butler.	24	23	23
15,000	‡Am T & T	½	⅜	½	1,500	‡Jumbo Ext..	9	8	8
3,000	‡‡Atlanta ..	3½	3⅛	3½	2,500	‡‡Kewanas..	3	3	3
500	‡Ariz Sil...	1½	1½	1½	3,200	‡‡Knox Div..	6⅛	6⅛	6⅛
6,500	‡‡Belcher Div (a pros)..	13	12	13	1,500	La Con	⅛	⅛	⅛
7,500	‡Belcher Ext (a pros)....	14	13	14	3,000	‡‡MacN Min.	½	½	½
					2,600	‡Magma Chf.	¼	¼	¼
1,700	Big Ledge.	⅛	⅛	⅛	2,700	‡‡Marsh Min	18	18	18
3,300	Bon Alaska.	75	74	75	100	‡Motherlode..	5	5	5
2,000	‡‡Booth	6	6	6	2,000	‡Nev Ophir..	33	33	33
5,000	‡Bos & Mon	64	62	64	300	Nipissing ...	11⅛	11⅛	11⅛
2,000	‡‡Caledonia	36	35	36	1,000	‡Rex Con ...	8½	8½	8½
800	Can Cop....	1⅛	1⅛	1⅛	9,500	Roper-Group.	⅛	½	½
2,500	‡Candel Sil..	⅛	⅛	⅛	1,500	SilKg of Ariz	⅛	⅛	⅛
2,500	‡‡Cashboy ..	7½	7½	7½	2,500	‡‡Sil Kg Div	7	6	7
200	‡Cons Vir S	5	5	5	2,500	‡‡Silver Pick	23	21	22
1,800	‡De BeerCM	41½	41	41½	500	Std Sil-Lead	⅛	⅛	⅛
3,700	Divide Ext (pros)	⅛	⅛	⅛	2,000	‡‡SuccessMin	5½	5½	5½
					3,200	‡Suthid Div..	6	5	6
1,500	‡Eureka C M Co.	1⅛	1⅛	1⅛	715	‡Tono Belm't	2⅛	2⅛	2⅛
					1,500	‡Tonopah Div	1⅛	2⅛	2⅛
14,900	‡‡Eur Holly	⅝	⅛	⅛	420	Tonopah Ext	2⅛	2⅛	2⅛
1,500	El Sal Sil.	3	2¾	3	300	‡TonopahMin	2⅛	2⅛	2⅞
3,900	‡Forty-nine..	1⅛	1⅛	1⅛	1,250	UnitedEast'n	3⅛	3⅛	3⅛
700	‡GadsdenCop	1⅝	1⅝	1⅝	3,500	‡‡U S Cont..	8	7	8
435	‡‡Gold Z Div	30	29	30	3,500	‡‡Victory Div (a pros)...	9	8½	9
300	‡Golden Gate	1⅛	1⅛	1⅛					
2,500	‡‡Goldf'dCon	14	13	14	2,200	‡W End Con.	2	1⅞	1⅛
15,700	‡‡Goldf'd Dev	10	8	8½	3,000	‡White Caps	12½	12	12
3,500	‡‡Goldf'dMer	4	4	4	2,000	‡White C Ext (a pros)...	3	3	3
1,200	‡‡Great Bend	3	3	3					
700	Hecla Min...	4⅛	4⅛	4⅛	1,500	Wilbert Min.	7	6⅛	7

BONDS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$7,000	‡Al'd Pack..	76½	76	76½	$10,000	‡C, C, C&StL 6s, '29 ..	87	87	87
7,000	‡Anacon 6s..	95	95	95	15,000	‡GenEl6s,'40	98	98⅝	98
5,000	‡Am T&T,'22	95¼	95¼	95¼	4,000	‡Int R T 7s..	68	66½	67¼
5,000	‡Belg 6s,'21.	97½	97⅛	97⅛	5,000	‡Rus 5½s...	34½	34¼	34½
10,000	‡Belg 6s,'25.	95⅞	95½	95⅝	5,000	‡Rus 6½s...	35⅝	35⅝	35⅝

*Odd lot. †Sells cents per share. ‡Unlisted.

PUBLIC UTILITIES

Sales.		High.	Low.	Last.	Clos. Bid.
1,130	Cities Service	390	375	388	388
2,130	Cities Service pf.	71⅝	70½	71	71
3,434	Cities Service pf B	7⅝	7	7	7
7,098	Cities Service bk. shares.	40⅛	39	40⅛	40⅛
$63,500	Cities Service deb. C	102	100½	100½	100½

	Bid.	Asked.		Bid.	Asked.
Adiron Electric Power.	10	13½	Northern Tex Elec pf..	68	74
Adiron Elec Power pf..	75	78	Pacific Gas & Elec pf..	84	85
Am Gas & Electric	119	122	Puget Sd Trac, Lt & P.	9	11
Am Gas & Elec pf	37½	38½	Puget Sd Trac, Lt&P pf	48	53
Am Light & Traction	186	190	Ry & Light Sec pf	75	80
Am Light & Trac pf	89	91	Republic Ry & Light..	13	15
Am Power & Light	59	60	Republic Ry & Lt pf	47	50
Am Power & Light pf..	69	72	Southern Cal Edison	86½	87½
Am Public Utilities	3	5	Southern Cal Edison pf	93	102
Am Public Utilities pf.	18	22	Standard Gas & Elec	17½	18½
Am W W & Electric	3	6	Stand Gas & Elec pf	39½	40
Am W W & Elec 1st pf	45	50	Tampa Electric	102½	107½
Am W W & Elec partic	8	10	Tenn Ry, Lt & Power	1½	2
Appalachian Power	2	4	Tenn Ry, Lt & Pow pf..	7	8
Appalachian Power pf..	20	25	United Light & Rys	22	25
Carolina Power & Light	34	37	United Light & Rys pf.	60	63
Colorado Power	15	18	Western Power	18	20½
Colorado Power pf	90	95	Western Power pf	67	70
Columbus Elec pf	68	74	Am W W & El col 5s	52½	55
Com Power, Ry & Lt	17	20	Appalach Power 1st 5s	65½	70
Com Pow, Ry & Lt pf..	38	40	Ark Valley 7s, '20	97	99½
Conn Power pf	82	86	Cin Gas & Elec 5s, '56.	80	90
Consumers Power pf	70	77	Col Gas & El deb '27.	76	82
Eastern Texas Electric.	62	67	Conn Power 5s, '64	82	..
Eastern Texas Elec pf.	70	77	Dallas Elec 5s, '22	100	..
El Paso Electric	70	77	East Tex Elec 5s, '42..	72	80
Electric Bond Sh pf	85	90	El Paso Elec col 5s, '32	80	88
Empire Dist Elec pf	70	75	Empire Gas & F 6s, '24	88	91
Empire Gas & Fuel pf.	88	91	Louisville G & E 7s, '23	97	100
Federal Light & Trac..	6	7	Midwest Util 6s, '25	87½	92
Federal Lt & Trac pf..	44	46	Miss River Pow 1st 5s..	69½	70½
Galveston-Houston Elec	9	12	Nor States Pow 6s, '26.	84	89
Galveston-Hous Elec pf	48	54	Nor States Pow 5s, '41.	81½	83
Miss River Power	9	11	Okla Gas & E 7s, '20.	99	100
Miss River Power pf	..	50	Pac Gas & Elec 5s, '42.	78	79½
Northern Ohio Electric.	..	20	Seattle Electric 5s, '29.	78	83
Northern Ohio Elec pf.	..	51	Stand Gas & El 7s, '21.	96	99
Northern States Power.	45	50	Stand G & E cv 6s, '26	86	90
Northern States Pow pf	83	86	Utah Securities 6s	84	86
Northern Texas Elec	70	75	West St G & E 5s, '41.	81	85

MISCELLANEOUS STOCKS

	Yesterday Bid.	Yesterday Ask.	Saturday Bid.		Yesterday Bid.	Yesterday Ask.	Saturday Bid.
Am Brass	200	210	200	Gil Safety Razor	174	177	173
Am Chicle	72	76	73	Hercules	200	215	200
Do pf.	74	78	75	Do pf.	98	102	98
Amal Leather	56	70	56	Ingersoll-Rand Co.	162	170	160
Do pf.	91	93	90	Do pf	97	102	97
Am Whole Corp pf	94½	96½	94½	Merck & Co.	91	96	91
Atlas Powder	155	163	155	Merrimac Chem	83⅛	88⅛	83⅛
Do pf.	85	89	85	New Jersey Zinc	274	280	274
Babcock & Wilcox	118	120	117	Niles-Bem't-Pond	108	109	108
Borden & Co.	109	110	104	Phillips-Jones	54	60	55
Do pf.	93	95	94	Do pf	86	90	88
E W Bliss	340	400	340	Robert Reis	18	20	18
Do pf	60	80	60	Do pf	80	86	80
Childs Co.	85	88	85	Royal Baking Pow	130	136	..
Do pf.	97	100	97	Do pf.	86	87	87
Crocker-Wheeler	87	95	87	Scovill Mfg	380	410	380
Do pf.	90	96	90	Singer Mfg.	152	160	150
Draper Corp	141	143	141	Stand Screw Co.	310	340	310
Du Pont	300	310	295	Stern Bros pf	105	109	108
Do pf	87	89	87	Tex & Pac C & O.	93	95	84
Eastman Kodak	565	575	565	Van Raalte	40	45	40
Do pf	106	108	108	Do pf.	80	88	80
Fisk Rub 1st pf	95	98	95	Valvo Oil 1st pf	102	104	102

STANDARD OIL STOCKS

	Yesterday Bid.	Yesterday Ask.	Saturday Bid.		Yesterday Bid.	Yesterday Ask.	Saturday Bid.
Anglo-Am Oil, Ltd	28	29	27½	Pa-Mex Fuel	56	60	54
Atlantic Refining	1425	1475	1350	Prairie Oil & Gas	640	665	605
Do pf	113	113½	113	Prairie Pipe Line	230	240	232
Borne-Scrymser	420	440	420	Solar Refining Co.	340	360	340
Buckeye Pipe Line.	92	94	92	Southern Pipe L.	148	153	150
Chesebrough Mfg.	230	240	225	South Pa Oil	325	335	318
Do pf	108	109	106	S W Pa Pipe Lines	87	90	88
Continental Oil	525	600	490	Stand Oil of Cal.	324	328	313
Crescent Pipe Line	32	34	33	Stand Oil of Ind.	725	730	665
Cumberland P L.	135	145	135	Stand Oil of Kan.	570	595	565
Eureka Pipe Line	138	143	140	Stand Oil of Ky.	400	425	400
Galena Signal Oil	63	68	63	Stand Oil of Neb.	480	500	480
Do pf, new	95	98	95	Stand Oil of N J.	745	755	706
Do pf, old	99	102	99	Do pf	113⅛	114⅛	113½
Illinois Pipe Line	165	168	165	Stand Oil of N Y.	445	455	400
Imperial Oil	110	130	116	Stand Oil of Ohio	500	515	500
Indiana Pipe Line.	96	98	96	Do pf	108	109	108
Int Pet Co, Ltd.	70	72	70	Swan & Finch	95	100	95
National Transit	29	31	29	Union Tank Car	122	126	120
N Y Transit	182	188	182	Do pf	100	101	100
Northern Pipe L.	100	104	101	Vacuum Oil	390	410	375
Ohio Oil	350	370	335	Washington Oil	37	42	37

TOBACCO STOCKS

	Yesterday Bid.	Yesterday Ask.	Saturday Bid.		Yesterday Bid.	Yesterday Ask.	Saturday Bid.
Am Cigar	120	125	120	Porto Rican-Am	128	135	128
Do pf.	80	85	80	R J Reynolds, A	520	550	520
Conley Foil	250	300	250	Do B	410	440	410
Geo W Helme	160	170	160	Do pf	104	107	104
Do pf.	97	100	97	Univ L Tobacco	135	200	135
J S Young	125	135	125	Do pf	105	108	105
Do pf.	95	105	95	Weyman-Bruton	155	165	155
MacA & Forbes	145	155	145	Do pf	96	100	96
Do pf	91	96	91				

SUGAR STOCKS

	Yesterday Bid.	Yesterday Ask.	Saturday Bid.		Yesterday Bid.	Yesterday Ask.	Saturday Bid.
Cardenas-Am	19	21	20	Great Western pf.	114	117	114
Do pf.	80	90	80	Guantanamo	73	76	71
Cent Aguirre, new	84	88	84	Nat Sugar Ref.	154	155	150
Fajardo	138	140	138	Santa Cecelia	70	75	70
Federal	105	109	105	Do pf.	72	76	73
Do pf.	105	109	105	Savannah	41	44	41
Godchaux pf	91	94	91	Do pf.	88	90	87
Great Western	400	430	400				

CONSOLIDATED EXCHANGE

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
120	Alaska Gold.	2¼	2¼	2¼	4,265	Keyst'e Tire.	41¼	37½	39⅝
145	Allis-Chalm.	42	40	42	550	Lack Steel...	75	72⅝	74½
1,475	Am Can	45	42⅝	44⅞	100	Lehigh Val..	46⅛	46⅛	46⅛
120	Am Car & F.	137	133⅞	137	370	Loew's, Inc.	32⅛	29½	31⅛
120	Am Cot Oil..	43⅞	43⅞	43⅞	450	Loft Candy..	19⅜	19⅛	19⅜
670	Am Hide & L	21⅞	20	21⅞	110	Maxwell Mot	28	28	28
320	Do pf	103⅞	97	103⅞	1,060	Mex Petrol..	182	174	181¼
250	Am Ice Secur	43¼	43¼	43¼	210	Miami Cop...	23¼	23	23
430	Am Int'l	96⅛	92½	95½	1,170	Midvale Stl..	47⅛	45⅝	47⅛
440	Am Linseed..	79⅝	79⅜	79⅝	1,434	MidStatesOil	34½	33	34½
3,765	Am Locomo.	98⅝	94	98⅝	370	Mo, K & T..	9⅝	9⅝	9½
700	Am Ship & C	23⅛	22½	23⅛	120	Do pf	16⅛	16⅛	16⅛
270	Am Sm&Ref.	63⅞	62⅛	63⅛	1,100	Mo Pacific...	30	27⅝	30
210	Am Stl Fdrs.	43⅝	43⅝	43⅝	140	Nat Aniline..	61	60⅝	60⅝
140	Am Sugar ..	128⅛	127	127	640	N Y Central.	74	70½	74
1,505	Am Sum Tob	87⅝	85⅝	87½	4,410	New Haven..	35¼	32	35¼
710	Am Tob Sec.	58⅛	55⅝	58⅛	510	North Pac ..	80	78	80
670	Am Woolen..	127⅛	114⅜	125	1,780	Ohio Cit Gas	45⅛	43⅝	45
620	Am Zinc	20⅝	19⅝	20	975	Okla P & R.	5⅝	5½	5⅝
1,100	AnacondaCop	58⅛	57⅝	58⅛	110	Otis Steel ...	29⅞	29⅞	29⅞
540	Atchison	83⅞	82⅝	83⅞	130	OntSilverMin	8⅛	8⅛	8⅛
105	A, G & W I..	148	148	148	4,605	Pan Am P&T	91⅜	85½	90
32,300	Bald Loco...	119⅞	109⅞	119⅝	110	Pennsylvania	42	42	42
1,040	Balt & Ohio.	38	34⅞	37⅛	200	Pa Steel	23⅞	23⅞	23⅞
675	Beth Motors.	22½	21½	22¼	4,390	Pierce-Arrow	58	54	57¼
1,965	Beth Stl, B..	92⅛	85⅝	91⅞	410	Pierce Oil ...	19⅜	18	19⅛
110	B'klyn R T..	14	14	14	220	People's Gas.	38⅝	38⅛	38⅝
410	Butte & Sup.	27	26⅛	26⅝	1,820	Pere Marq...	31	28⅞	30⅜
100	Butte Cop&Z	10½	10½	10½	120	Pr Stl Car...	94⅞	94⅞	94⅞
670	Cal Petrol ..	36	33½	36	110	Ry Stl Spgs..	94⅝	94⅝	94⅝
1,280	Cent Leather	84⅛	79⅛	84⅛	1,730	Reading	77⅝	74⅝	77
270	ChandlerMot.	130	125⅛	130	5,380	Rep Iron & S	95⅞	87⅞	95⅝
400	Ches & Ohio.	57⅞	56⅞	57⅞	1,480	Roy Dutch...	101⅛	99⅛	101⅛
1,750	C, M & St P.	40	37⅛	40	340	Saxon Mots..	16	16	16
310	Do pf	58⅛	56⅛	58⅛	535	Shell Transp	79½	70⅝	79½
2,345	C, R I & Pac	41	36	39	1,730	Sinclair Oil..	41⅛	40	41⅛
150	Chile Copper	16⅞	16⅞	16⅞	1,840	South Pac ..	99⅛	96⅛	99
110	Chino Cop....	33⅞	33⅞	33⅞	1,575	Southern Ry.	25⅞	23⅞	25¼
960	Col Grapho..	46⅛	43⅞	46⅛	670	Stromb Carb	64	61½	64
780	Corn Prod....	87⅛	84⅛	86⅞	5,520	Studebaker..	90⅞	84⅞	90⅞
1,840	Crucible Stl.	223¼	192⅛	223¼	1,570	St L & S F..	25¼	22⅞	25
270	Cuba C Sug.	44	42¼	44	100	Texas Co....	183	183	183
510	Erie	14¼	14¼	14¼	1,060	Tex & Pac..	38⅝	35⅝	37
250	Do 1st pf...	24⅞	22⅞	24⅞	750	Tob Prod ...	65½	63½	65¼
490	Famous Play	76½	75½	76½	1,590	Transcont Oil	26⅝	24⅛	26
1,300	Fisk T & R..	39⅝	38	38⅛	590	Union Pac...	121⅝	118⅝	121⅝
220	Freeport Tex	24⅝	23⅝	24⅝	1,075	Un Ret Stra.	72⅝	69	71⅞
500	Gast'n,W&W	16	16	16	330	UnFoodProd.	63⅛	61⅝	63⅛
190	Gen Motors..	270	270	270	700	U S Ind Alc.	87	80	85
1,190	GenMots,new	29¼	26⅛	29¼	6,735	U S Rubber.	106⅞	98	106⅞
1,870	Goodrich Rub	72⅞	69⅝	72⅞	65,710	U S Steel....	100⅝	96	100⅝
100	Gt North pf.	78⅞	78⅞	78⅞	140	Un Ry Inv pf	10⅞	10½	10⅞
130	GulfStatesStl	66⅛	66⅛	66⅛	150	VanadiumStl	48⅛	47	47
210	Hupp Motor.	14⅛	14⅛	14⅛	470	Va-Car Ch..	68⅛	67	68⅛
420	Inspira Cop..	54	53⅝	54	110	Wab pf, A...	27⅞	27⅞	27⅞
250	Int Harvest.	61	60⅝	61	230	Wheel & L E	13½	13	13½
810	Int Mer Mar	35½	33⅞	35¼	100	West Md ...	10⅝	10⅝	10⅝
500	Do pf	91⅛	89⅛	90⅞	205	W'house Elec	51⅝	51⅝	51⅝
160	Int Nickel ..	21⅛	21⅛	21⅛	460	Willys-Over..	25⅞	24⅛	25⅞
930	Int Paper ...	79⅛	75⅛	78⅛	300	White Mots..	55⅝	55⅝	55⅝
410	Int'borConpf	12⅞	12⅛	12⅞	210	Worth Pump	80	75½	80
560	Kennec't Cop	29	28⅛	29					

NEW YORK CITY BONDS

		Yesterday Bid.	Yesterday Ask.	Saturday Bid.			Yesterday Bid.	Yesterday Ask.	Saturday Bid.
4½s	July, 1967	95	96½	95	3½s	Nov., 1953	77	80	77
4½s	June, 1965	95	96⅞	95	3½s	May, 1954	77	80	77
4½s	Mar., 1963	95	96⅞	95	3½s	Nov., 1955	77	80	77
4½s	Nov., 1957	95	96⅞	95	4½s	1925-1932	97	..	97
4½s	May, 1957	95	96⅞	95	4½s	1919-1923	97	..	97
4¼s	Apr., 1966	89	91	89		The following are quoted on a percentage basis:			
4¼s	Mar., 1964	89	91	89	4¼s	1924-1923	4.90	4.60	4.90
4¼s	Mar., 1962	89	91	89	3½s	1920-1923	4.90	4.60	4.90
4¼s	Sept., 1960	89	91	89	3½s	1940-1953	4.80	4.60	4.80
4¼s	Mar., 1960-30	89	91	89	3½s	1930-1939	4.80	4.60	4.80
4s	Mar., 1959	86	88	86	3½s	1922-1920	4.80	4.60	4.80
4s	Nov., 1958	86	88	86	3½s	1919-1921	4.80	4.60	4.80
4s	May, 1957	86	88	86	3s	1940-1953	4.90	4.60	4.90
4s	Nov., 1956	85½	88	85½	3s	1926-1930	4.90	4.60	4.90
4s	Nov., 1955	85½	88	85½	3s	1919-1925	5.00	4.60	5.00
4s	Nov., 1936	90	92½	90					

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
100	Atlantic Pet.	3⅝	3⅝	3⅝	10	Davison Ch..	35½	35½	35½
15	Ala Co	99	99	99	254	Indiahoma...	8⅛	8	8⅛
26	Balt Elec pf.	37½	37½	37½	50	Mt VMills pf	90	90	90
25	CentralTeresa Sugar pf.	10	10	10	1	Md Casualty.	72	72	72
85	Cosden	8⅝	8⅝	8⅝	561	Do rights..	16⅝	16	16⅝
32	New Cosden	45½	45	45⅛	10	NewAmstCas	23½	23½	23½
855	Celestine	2	2	2	15	Pa Water P.	77½	77	77
25	Citizens Bk..	42¼	42¼	42¼	100	United Rys..	11¼	11¼	11¼
50	Con Coal	80	79	80	845	Wayland Oil.	8	8	8
20	Con Power..	97¼	97	97	75	W, B & A	15¼	15¼	15¼
					10	Do pf	33	32	33

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$1,000	Cosden 6s, A	95	95	95	$1,000	UnitedRys 4s	63½	63½	63½
3,000	Con Pow 4½s	78	77⅛	77⅛	1,000	W, B & A 5s.	72	72	72
1,900	G'tliebB&Binc	1⅛	1⅛	1⅛					

BOSTON.

Mining.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
210	Alaska	2⅛	2	2	100	New Arcad.	3⅛	3⅛	3⅛
250	Ariz Coml..	12½	12⅛	12⅛	275	N Cornelia...	22	20⅛	22
1,720	Big Heart..	8⅝	8⅛	8⅝	45	Nipissing	11⅛	11⅛	11⅛
10	Bingham	7	7	7	225	North Butte	17⅛	16⅞	17⅛
85	Cal & Ariz..	61	60⅛	60⅛	50	North Lake.	50	50	50
14	Cal & Hec.	341	340	340	75	Old Dom.	31	31	31
285	Carson	22	21⅛	21⅛	10	Seneca	15	15	15
20	Chino	33⅛	33⅛	32⅛	175	Shannon	1⅜	1⅜	1⅜
15	Cop Range..	42	41⅛	41⅛	575	South Lake.	30	25	25
200	Daly West..	4⅛	4⅛	4⅛	100	Sup & Bos..	4⅛	4⅛	4⅛
320	Davis Daly.	10⅛	10⅛	10⅛	20	Trinity	1⅛	1⅛	1⅛
95	Isl Creek pf	78	78	78	10	U S Smelt.	67	66½	66½
22	Isle Royal..	31½	31	31½	250	Do pf	46½	46½	46½
75	Kerr Lake..	3⅝	3⅝	3⅝	70	Utah Cons..	8⅛	8⅛	8⅛
100	Mass Con...	4⅛	4⅛	4⅛	150	Utah Metl...	2⅛	2⅛	2⅛
125	Mayflower C	8⅛	8	8⅛	700	Winona	1⅛	1⅛	1⅛
30	Mohawk	62⅞	62⅞	62⅞					

Railroads.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
60	Bos & Alb.	124	121	124	50	Mass Elec..	4⅛	4⅛	4⅛
47	Boston Elev.	63	63	63	20	Do pf.	11	11	11
20	Do pf.	82	82	82	775	NY, NH & H	36	32	34⅞
310	Bos & Maine	35	33	35	5	Old Colony..	83	83	83
20	B & W El pf	10	10	10	20	Rutland pf..	23	23	23
100	Bos S El pf	7	7	7	193	West End...	43	42½	43

Miscellaneous.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
25	Am Agr.	88⅛	88⅛	88⅛	10	Mass Gas...	71⅞	71⅞	71⅞
5	Do pf.	92	91	91	233	Do pf.	60⅛	60	60⅛
150	Am Oil.	6	6	6	8	Mellw 1st pf	97½	97½	97½
210	Amoskeag	144	140	144	240	Mex Inv.	44⅛	43	44⅛
200	Am Pnu.	1⅛	1⅛	1⅛	1,650	Nat Leather	14⅛	13⅞	14
50	Am Sug pf.	115	114	115	25	N E Tel.	87⅞	87⅞	87⅞
375	A T & Tel.	98⅝	98⅛	98⅝	475	Ohio Body..	31	30⅛	31
97	Am W pf.	114	114	114	4,520	Orpheum	32⅞	31⅛	32⅞
150	Anglo-Am	12	11⅛	11⅛	275	Parish	40⅝	40	40⅝
50	Art Metal.	30⅛	30⅛	30⅛	10	Pullman	115⅛	115⅛	115⅛
350	Bos-Mex Pet	2⅝	2⅛	2⅝	800	Root	48⅛	47	48⅛
125	Century	4	4	4	50	Sha'mut S S	25	25	25
30	Eastern Mfg	31½	31¼	31½	35	Simms	100	100	100
800	East Boston	5⅝	5⅛	5⅝	28	Stewart	44	44	44
100	Eastern S S	23⅛	23⅛	23⅛	572	Swift	128⅛	122	125⅞
1,450	Elder	30⅝	29⅝	30⅝	392	Do Intl.	46½	42⅛	45⅞
25	Fairbanks	68	68	68	160	Torrington...	70	68	70
260	Gray	35	34	35	6	Un Drug.	138	137	138
20	Int Cot Mills	66	66	66	170	Do 1st pf...	50	49⅛	50
100	Int Prods.	27½	25	25⅛	400	Uni Fruit.	196	186½	196
120	Island Oil...	4⅝	4⅝	4⅝	1,610	Uni Shoe.	47⅛	44⅞	47⅛
190	Libby	27	24⅛	27	40	Ventura	16	15⅛	15⅞
50	Loews	10⅛	10⅛	10⅛	3,050	Waldorf	19⅝	18⅝	19⅝
					100	Walt Watch	39	39	39

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$1,000	Am T & T 4s	78	78	78	6,000	M Gas 4½s.	91½	91½	91½
2,000	Do 6s	97	97	97	1,000	N E Tel 5s..	83	83	83
1,000	Cent Vt 4s.	79	79	79	3,000	Swift 5s	89⅝	89⅝	89⅝

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
20	A D Cohen.	37	37	37	6,200	Montward ..	35	33⅛	34
10	Am Rad pf..	94	94	94	20	M'west U pf	39	39	39
80	Am Shipbldg	115	102	115	2,900	Net Leather	14	13⅞	13⅞
100	A Pick	40⅛	40⅛	40⅛	1,100	Orpheum	32⅛	31⅞	32⅛
10,250	Armour Lea	16⅛	15⅞	16⅛	15	Public Svc..	76	76	76
205	Do pf.	94⅛	94⅛	94⅛	25	Do pf.	88	88	88
1,150	Armour pf..	102	99⅞	101⅛	25	Quaker Oats	255	255	255
10	Beaverboard	55⅛	55⅛	55⅛	35	Do pf.	94⅛	94⅛	94⅛
75	Briscoe	63⅛	63⅛	63⅛	900	Reo Motor..	25⅛	24	25
25	Ch City Conn Ry pf.	8⅛	8	8	725	Sears-Roe	226	217	225
					425	Shaw	68	66	68
755	Ch El R pf.	6	5⅞	6	2,500	Stw Warner	42⅛	40⅛	41⅛
280	Cudahy	97⅞	96⅞	97⅞	6,800	Swift Intl..	47	41⅛	45
25	Comw Edi..	106⅛	106⅛	106⅛	3,200	Swift & Co.	127	122	125
20	Cont Motor..	11⅛	11⅛	11⅛	300	Thompson	47⅛	45	47⅛
15	Deere&Co pf	100⅛	100⅛	100⅛	35	Temtor pf..	42⅛	42⅛	42⅛
40	Gt L D & D	90	90	90	11,000	Un Carbide.	72	64	71⅛
10	Holland Sug	17⅛	17⅛	17⅛	2,200	Un Iron W.	60	55	59⅞
20	Hupp Motor	14	14	14	100	Wahl	38⅛	38	38⅛
10	Hartman	88	88	88	2,200	West Knit..	22⅛	21⅛	22
245	J ICaseFlow	15⅛	15	15⅛	45	Wrigley	76	76	76
5,600	Libby	28	24	27					

DETROIT.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
700	Char Iron pf	5	5	5	500	Mich Sugar.	11⅛	11⅛	11⅛
400	Colum Sug..	19	18⅛	19	300	Noble O & G	1.57	1.57	1.57
1,400	Cont Motors	12	11⅛	12	5,800	Packard Mot	25⅛	22	25⅛
50	Det Edison..	107⅛	107	107	500	Do pf.	94⅛	93⅛	94⅛
100	Fed Truck..	65	65	65	400	Page-Det	42	40	42
250	Ford of Can.	415	355	415	3,500	Reo Mot Car	25⅛	23⅛	25⅛
100	Lincoln Mot.	47⅛	47⅛	47⅛					

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
20	Am Gas	58	58	58	20	Lehigh Nav..	62⅛	62	62
650	Am Stores..	46⅛	46⅛	46⅛	105	PhilaCoSs pf	33	32⅛	32⅛
1,427	Elec Stor'ge.	118	118	118	852	Phila Elec..	26	24⅛	25
45	Gen Asphalt.	90	88⅛	90	25	Phila R T t c	23	23	23
100	Do pf	135	135	135	53	Pa Salt Mfg.	75⅛	75⅛	75⅛
25	Ins of N A..	28⅛	28⅛	28⅛	2,018	Un Gas Imp.	49	48⅛	48⅛
2,685	L Super Corp	19⅛	18⅛	19⅛	10	W Jer & S S	39⅛	39⅛	39⅛

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$3,000	Am G & E 5s	79	79	79	$2,000	L V 6s, '28..	100⅛	100⅛	100⅛
1,000	ConNJgen5s.	100	100	100	1,000	L V con 4½s.	78⅛	78⅛	78⅛
3,000	Elec & Peo 4s	61	61	61	1,000	Phil El 1st 5s	91	91	91
7,000	L Sup inc 5s	55	57	58	3,000	Read gen 4s.	79⅛	79⅛	79⅛

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
110	Am Window Glass M.	122	122	122	110	Mfrs L & H	59⅛	59	59⅛
10	Do pf.	98	98	98	90	Ohio Fuel O	27⅛	27	27⅛
6,340	Ark Gas.	33	29⅛	31	743	Ohio Fuel S	50⅛	46	50⅛
35	Do pf.	112	112	112	635	Okla. Gas...	41⅛	41	41
60	Barnsdall C	50	49⅛	50	20	Pitts Brew...	6⅛	6⅛	6⅛
15	Carbohydro..	2⅛	2⅛	2⅛	24,250	Pitts Jerome	14	10	12
40	Do pf.	4	4	4	2,000	Pitts Mt S.	50	40	40
255	Guff Gillies.	30	29⅛	30	4,800	Pitts O & G	16⅛	15	16⅛
310	Ind Brewing	5	3⅛	5	10	Pitts P G.	160	160	160
130	Do pf.	13	13	13	100	Riv-East Oil	2⅛	2⅛	2⅛
600	Kay Co Gas	1⅛	1⅛	1⅛	900	San Toy.	6	6	6
405	Lone Star G	36⅛	35	36⅛	100	U. S. Steel.	98⅛	98⅛	98⅛
1,719	Maryland R	5⅛	5⅛	5⅛	100	W'house El	51⅛	51⅛	51⅛

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H. W. Johns-Manville Com.
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Kirby Lumber Com. & Pfd.
Lehigh Valley Coal Sales
New Jersey Zinc
New York State Rys. Com. & Pfd.
National Fuel Gas
Niles-Bement-Pond
National Sugar
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Evansville & Ind. 6s 1924-1926
Hercules Powder Pfd.
Kan. C. & M. Ry. & B. 5s 1929
Lexing. Ave. & Pav. Ferry 5s
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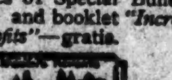

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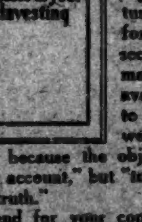

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REPORT OF THE CONDITION OF THE
COLUMBIA BANK,
N. Y. CITY,
at the close of business on the 28th day of February, 1920:

RESOURCES.

Stock and bond investments, viz.:		
Federal Reserve Bank stock		$45,000.00
Public securities		376,004.31
Private securities		701,811.68
Loans and discounts secured by bond and mortgage, deed or other real estate collateral		6,000.00
Loans and discounts secured by other collateral		3,600,383.06
Loans, discounts and bills purchased not secured by collateral		18,975,032.00
Overdrafts		16,706.71
Due from trust companies, banks and bankers not included in preceding item		344,635.78
Specie		34,788.00
Other currency authorized by the laws of the United States		405,326.70
Cash items, viz.:		
Exchanges and checks for next day's clearings	$908,646.25	
Other cash items	74,783.44	
		983,429.70
Due from the Federal Reserve Bank of New York less offsets		4,583,117.37
Customers' liability on acceptances, (see liabilities, per contra)		1,926,196.23
Other assets, viz.:		
Accrued interest not entered on books at close of business on above date		15,292.63
Total		$32,025,311.46

LIABILITIES.

Capital stock		$1,000,000.00
Surplus:		
Surplus fund	$500,000.00	
Undivided profits	414,638.28	
		$914,638.28
Deposits:		
Preferred, as follows:		
Deposits by the State of New York	$45,000.00	
Not preferred, as follows:		
Deposits subject to check	$21,038,910.44	
Time deposits, certificates, and other deposits the payment of which cannot legally be required within thirty days	168,193.31	
Demand certificates of deposit	52,486.71	
Cashiers' checks outstanding, including similar checks of other officers	284,004.47	
Certified checks	343,857.40	
Unpaid dividends	30.00	
Due trust companies, banks, and bankers	98,276.16	
		[illegible]
Bills payable, including indebtedness for money borrowed, represented by notes, certificates of deposit or otherwise		[illegible]
Acceptances of drafts payable at a future date or authorized by commercial letters of credit		1,926,126.[illegible]
Other liabilities, viz.:		
Reserves for taxes, expenses, &c.	$100,000.00	
Accrued interest not entered on books at close of business on above date	60,000.00	
Estimated unearned discounts	121,079.[illegible]	
		281,079.[illegible]
Total		$32,025,311.46

(Charter No. 2370. Reserve District No. 2.)
REPORT OF CONDITION OF

The Chase National Bank of the City of New York

at New York, in the State of New York, at the close of business on Feb. 28, 1920.

RESOURCES.

Loans and discounts, including rediscounts	$326,530,674.74		
Acceptances of other banks discounted	353,710.57		
Customers' liability account of acceptances of this bank purchased or discounted by it	652,573.22		
*Total loans	$327,536,958.53		
Deduct:			
Notes and bills rediscounted (other than bank acceptances sold)	$1,100,198.14		
Acceptances of other banks payable at future date guaranteed by this bank, by indorsement or otherwise	16,499,501.14		
Foreign bills of exchange or drafts sold with indorsement of this bank	4,581,668.35		
		22,181,367.63	$315,355,590.90
Overdrafts, secured, $82,136.69; unsecured, $401.37			82,538.06
Customers' liability on account of drafts paid under Letters of Credit, and for which this bank has not been reimbursed			26,906.30
Customers' liability account of "acceptances" executed by this bank and by other banks for account of this bank, and now outstanding			10,225,981.82
U. S. Government securities owned:			
Deposited to secure circulation (U. S. bonds par value)	$1,100,000.00		
Pledged to secure postal savings deposits (par value)	5,015,400.00		
Pledged as collateral for State or other deposits or bills payable	21,186,000.00		
Loaned	2,150,000.00		
Owned and unpledged	1,526,783.40		
Premium on U. S. bonds	17,524.60		
War Savings Certificates and Thrift Stamps actually owned	154.57		
Deposited with State authorities in accordance with provisions of Sec. 11-K, Federal Reserve Act	1,535,000.00		
Total U. S. Government securities			32,540,862.57
Other bonds, securities, etc.:			
Bonds (other than U. S. bonds) pledged to secure U. S. deposits	$377,432.00		
Bonds (other than U. S. bonds) pledged to secure postal savings deposits	2,922,908.12		
Bonds and securities (other than U. S. securities) pledged as collateral for State or other deposits (postal excluded) or bills payable	5,552,327.66		
Securities other than U. S. bonds (not including stocks) owned and unpledged	30,467,277.83		
Collateral trust and other notes of corporations issued for not less than ONE YEAR nor more than THREE YEARS' time	2,993,946.49		
Total bonds, securities, etc., other than U. S.			42,313,912.11
Stocks, other than Federal Reserve Bank stock			1,999,036.00
Stock of Federal Reserve Bank (50 per cent. of subscription)			750,000.00
Lawful reserve with Federal Reserve Bank			39,739,711.18
Items with Federal Reserve Bank in process of collection (not available as reserve)			8,225,195.82
Cash in vault and net amounts due from national banks			8,573,300.66
Net amounts due from banks, bankers, and trust companies in the United States			9,979,584.28
Exchanges for clearing house			26,892,212.17
Checks on other banks in the same city or town as reporting bank			1,782,409.82
Total, $53,052,798.75.			
Checks on banks located outside of city or town of reporting bank and other cash items			712,490.14
Redemption fund with U. S. Treasurer and due from U. S. Treasurer			632,000.00
Interest earned but not collected—approximate—on notes and bills receivable not past due			1,917,125.59
Other assets			3,871,000.44
Total			$503,120,864.46

LIABILITIES.

Capital stock paid in			$15,000,000.00
Surplus fund			10,000,000.00
Undivided profits	$13,413,202.04		
Less current expenses, interest, and taxes paid	1,677,477.42		
			11,735,724.62
Interest and discount collected or credited in advance of maturity and not earned (approximate)			1,289,542.25
Amount reserved for taxes accrued			2,767,462.51
Amount reserved for expense account			600,000.00
Amount reserved for contingent account			50,000.00
Circulating notes outstanding			1,100,000.00
Net amounts due to national banks			47,742,680.99
Net amounts due to banks, bankers, and trust companies in the United States and foreign countries			88,654,176.10
Certified checks outstanding			2,556,083.94
Cashier's checks on own bank outstanding			9,003,980.18
Total, $147,956,921.21.			
Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days):			
Individual deposits subject to check			180,090,705.59
Certificates of deposit due in less than 30 days (other than for money borrowed)			13,264,800.00
State, county, or other municipal deposits secured by pledge of assets of this bank			10,257.24
Other demand deposits			923,581.88
Total of demand deposits (other than bank deposits) subject to Reserve, $194,298,344.71.			
Time deposits subject to Reserve (payable after 30 days, or subject to 30 days' or more notice, and postal savings):			
Certificates of deposit (other than for money borrowed)			263,000.00
Postal savings deposits			6,922,070.00
Other time deposits			12,571,567.35
Total of time deposits subject to Reserve, $19,756,637.35.			
United States deposits (other than postal savings):			
War loan deposit account			152,000.00
U. S. Government securities borrowed without furnishing collateral security for same			11,846,000.00
Bills payable with Federal Reserve Bank			75,000,000.00
Letters of Credit and Travelers' Checks sold for cash and outstanding			376,821.92
"Acceptances" executed by this bank for customers	$10,571,645.24		
"Acceptances" executed by other banks for account and under guarantee of this bank	481,134.60		
Total	$11,052,779.84		
Less acceptances of this bank purchased or discounted	652,573.22		
			10,400,206.62
Liabilities other than those above stated			791,203.27
Total			$503,120,864.46
Liabilities for rediscounts, including those with Federal Reserve Bank			$1,100,198.14
Acceptances of other banks payable at future date guaranteed by this bank, by indorsement or otherwise			16,499,501.14
Foreign bills of exchange or drafts sold with indorsement of this bank			4,581,668.35
Total contingent liabilities			$22,181,367.63

*Of the total loans and discounts shown above, the amount on which interest and discount was charged at rates in excess of those permitted by law, (Sec. 5197, Rev. Stat.) (exclusive of notes upon which total charge not to exceed 50 cents was made) was $274,000.00. The number of such loans was 2.

State of New York, County of New York, ss.:

I, ALFRED C. ANDREWS, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

ALFRED C. ANDREWS, Cashier.

Subscribed and sworn to before me this 6th day of March, 1920.

EDMUND HAIGHT, Notary Public.

Correct—Attest:

EUGENE V. R. THAYER, C. M. SCHWAB, G. E. TRIPP, Directors.

The Second National Bank

OF THE CITY OF NEW YORK

Fifth Avenue and Twenty-eighth Street

Condensed Statement as of February 28, 1920

RESOURCES

Cash on hand, in Federal Reserve Bank and due from Banks and Bankers and United States Treasurer			$5,864,799.40
Loans and Discounts	$21,658,291.42		
Less Notes and Bills rediscounted	1,604,249.98		
		$20,054,041.44	
U. S. Government Securities		1,045,600.00	
Bonds and other Securities		1,531,987.90	
			22,631,629.34
Banking House			1,121,950.99
Other Assets			170,111.31
			$29,788,491.04

LIABILITIES

Capital, Surplus and Undivided Profits	$5,417,101.60
Deposits	22,125,450.83
Reserve for Taxes	120,435.50
Unearned Discount	177,000.00
Circulation	610,100.00
U. S. Bond Liability	560,000.00
Due Federal Reserve Bank	650,000.00
Other Liabilities	128,305.11
	$29,788,491.04

DIRECTORS

John Aitken — Percy A. Rockefeller
H. Blanchard Dominick — William A. Simonson
Thomas A. Howell — Louis M. Starr
E. Coit Johnson — James A. Stillman
Edward H. Peaslee — Percy S. Straus
Dwight S. Richardson

DIVIDENDS.

ORPHEUM CIRCUIT Inc.

The Board of Directors has this day declared an initial dividend of Fifty Cents (50c) a share on the outstanding Common Stock of this Company, and the first quarterly dividend of Two Per Cent (2%) on the outstanding Preferred Stock, both dividends payable April 1, 1920, to stockholders of record at the close of business on March 15, 1920. Checks will be mailed.

Stock Transfer Books will close on March 15, 1920, at the close of business on that day, and will reopen at 10 o'clock A. M., April 2, 1920.

BENJAMIN B. KAHANE, Asst. Sec.
New York, March 1, 1920.

UNITED THEATRE EQUIPMENT CORPORATION

March 4, 1920.

The Directors have declared a dividend of one and three-quarters (1¾%) per cent. on the Preferred Stock of UNITED THEATRE EQUIPMENT CORPORATION, payable March 31, 1920, to stockholders of record at the close of business March 18, 1920. Checks will be mailed.

H. T. EDWARDS, Treasurer.

KELLY-SPRINGFIELD TIRE CO.

A quarterly dividend of one dollar and fifty cents ($1.50) per share on the Six Per Cent. Preferred Stock of this Company has been declared, payable April 1, 1920, to stockholders of record at the close of business March 15, 1920.

F. A. SEAMAN, Secretary.
New York, March 2, 1920.

DIVIDENDS.

STUTZ MOTOR CAR COMPANY OF AMERICA, INC.

37 Wall Street, New York.
March 5, 1920.

A cash dividend of $1.25 per share has been declared upon the capital stock of this Company, payable April 1, 1920, to stockholders of record at the close of business on March 16, 1920.

A stock dividend of one-fifth of one share has also been declared upon the capital stock of this Company, payable April 15, 1920, to stockholders of record at the close of business on April 5, 1920, subject, however, to the due authorization of the necessary increase in the capital stock of this Company, on or before April 5, 1920.

WILLIAM N. THOMPSON, Treasurer.

St. Louis, Rocky Mountain & Pacific Co.
Raton, New Mexico, March 3, 1920.
PREFERRED STOCK DIVIDEND NO. 31.

The Board of Directors of the above Company has declared the regular quarterly dividend of one and one-fourth per cent. on the Preferred Stock of the Company, to stockholders of record at the close of business March 20, 1920, payable March 31, 1920. Transfer books will not be closed.

CHARLES SPRINGER, Treasurer.

CUBA CANE SUGAR CORPORATION.
Preferred Stock Dividend.

A quarterly dividend of $1.75 per share has this day been declared upon the Preferred Stock of this Corporation for the quarter ending March 31st, 1920, payable April 1st, 1920, to stockholders of record at the close of business March 15th, 1920.
March 5th, 1920.

H. F. KROYER, Treasurer.

STATEMENT OF CONDITION

FEBRUARY 28, 1920

FIRST NATIONAL BANK
FIRST TRUST & SAVINGS CO.

CLEVELAND, OHIO

FIRST NATIONAL BANK

RESOURCES

Loans and Investments		$59,938,570.54
United States Bonds		6,604,132.00
Cash and Due from Banks		9,741,516.80
Due from Federal Reserve Bank		13,854,959.23
Bank Building		700,000.00
Commercial and Travelers' Letters of Credit		995,050.37
Overdrafts		33,697.88
Interest Earned but not Collected		105,000.00
Customers' Liability on Acceptances		3,499,622.02
		$95,582,548.84

LIABILITIES

Capital Stock		$2,500,000.00
Surplus and Profits		4,039,872.21
Interest and Discount Unearned		285,014.30
Reserve for Taxes		396,308.35
Circulation		456,800.00
Deposits		71,317,481.59
Bills Payable secured by United States Obligations		7,500,000.00
United States Bond Account		4,592,400.00
Unused Letters of Credit		995,050.37
Acceptances Executed for Customers	$4,206,085.80	
Less Our Acceptances in Portfolio	706,463.78	3,499,622.02
		$95,582,548.84

FIRST TRUST & SAVINGS CO.

RESOURCES

Loans and Discounts	$20,912,139.25
United States Bonds	253,851.47
Municipal and Other Bonds	8,446,825.86
Building Account	100,000.00
Overdrafts	2,445.51
Secured Advances to Trust Estates	31,163.93
Cash and Due from Banks	3,049,748.14
Other Resources	2,324.24
Customers' Liability of Acceptances	895,830.11
	$33,694,328.51

LIABILITIES

Capital Stock		$1,250,000.00
Surplus and Profits		1,169,087.33
Deposits		30,010,080.93
Reserve for Taxes		182,030.14
U. S. Bond Account		187,300.00
Acceptances Executed for Customers	$1,173,699.68	
Less Acceptances of this Bank purchased or discounted	277,869.57	895,830.11
		$33,694,328.51

REPORT OF THE CONDITION OF THE

Corn Exchange Bank, New York,

at the close of business on the 28th day of February, 1920.

RESOURCES.

Stock and bond investments, viz.:		
Public securities		$55,460,270.75
Private securities		16,127,219.72
Real estate owned		3,617,471.90
Mortgages owned		823,657.85
Loans and discounts secured by bond and mortgage, deed or other real estate collateral		272,936.54
Loans and discounts secured by other collateral		33,174,652.78
Loans, discounts and bills purchased not secured by collateral		32,710,388.30
Overdrafts		11,760.45
Due from approved reserve depositaries, less amount of offsets	$700,000.00	
Due from trust companies, banks and bankers not included in preceding item	1,718,839.22	
		2,418,839.22
Specie		5,799,036.42
Other currency authorized by the Laws of the United States		312,925.00
Cash items, viz.:		
Exchanges and checks for next day's clearings	$11,589,780.36	
Other cash items	3,082,488.57	
		14,672,268.93
Due from The Federal Reserve Bank of New York less offsets		26,177,652.19
Customers' liability on acceptances (see liabilities, per contra)		1,283,868.34
Other assets, viz.:		
Accrued interest entered on books at close of business on above date	$1,177,327.08	
Accrued interest not entered on books at close of business on above date	102,911.58	
		1,280,238.66
Total		$194,143,187.05

LIABILITIES.

Capital stock		$4,620,000.00
Surplus:		
Surplus fund	$7,380,000.00	
Undivided profits	1,396,943.27	
		8,776,943.27
Deposits:		
Preferred, as follows:		
Due New York State Savings Banks	$7,054,713.30	
Due New York State Savings and Loan Associations and Credit Unions	96,862.81	
Other deposits due as executor, administrator, guardian, receiver, trustee, committee or depositary	93,347.22	
Deposits by the Superintendent of Banks of State of New York	47,356.62	
Not preferred, as follows:		
Deposits subject to check	154,276,912.97	
Demand certificates of deposit	229,373.93	
Deposits withdrawable only on presentation of pass-books	7,518,040.13	
Cashiers' checks outstanding, including similar checks of other officers	561,908.21	
Certified checks	1,558,527.77	
Unpaid dividends	3,456.00	
Due trust companies, banks and bankers	7,242,413.15	
Total deposits		178,682,912.11
Acceptances of drafts payable at a future date or authorized by commercial letters of credit		1,283,868.34
Other liabilities, viz.:		
Reserves for taxes, expenses, etc.	$300,269.17	
Accrued interest entered on books at close of business on above date	193,613.55	
Estimated unearned discounts	285,580.61	
		779,463.33
Total		$194,143,187.05

REPORT OF THE CONDITION OF THE

COMMONWEALTH BANK, N.Y.,

at the close of business on the 28th day of February, 1920:

RESOURCES.

Stock and bond investments, viz.:		
Public securities		$2,442,138.67
Private securities		1,621,190.34
Real estate owned		436,220.00
Loans and discounts secured by other collateral		2,404,947.00
Loans, discounts and bills purchased not secured by collateral		2,680,275.55
Overdrafts		20.88
Due from trust companies, banks and bankers not included in preceding item		145,061.84
Specie		294,341.43
Cash items, viz.:		
Exchanges and checks for next day's clearings	$285,253.04	
Other cash items	216,378.31	
		501,631.35
Due from The Federal Reserve Bank of New York less offsets		1,212,813.34
Other assets, viz.:		
Furniture and fixtures	$1,382.02	
Accrued interest not entered on books at close of business on above date	67,273.65	
		68,655.67
Total		$11,807,296.07

LIABILITIES.

Capital stock		$400,000.00
Surplus:		
Surplus fund	$600,000.00	
Undivided profits	195,700.57	
		795,700.57
Deposits:		
Preferred, as follows:		
Due New York State Savings Banks	$969,001.19	
Other deposits secured by a pledge of assets	10,070.96	
Not preferred, as follows:		
Deposits subject to check	8,781,730.02	
Demand certificates of deposit	128,687.70	
Cashiers' checks outstanding, including similar checks of other officers	28,946.37	
Certified checks	147,904.98	
Unpaid dividends	300.00	
Due trust companies, banks and bankers	17,774.17	
Total deposits		10,084,416.10
Bills payable including indebtedness for money borrowed, represented by notes, certificates of deposit or otherwise		500,000.00
Other liabilities, viz.:		
Accrued interest not entered on books at close of business on above date	$4,209.40	
Estimated unearned discounts	22,969.91	
		27,179.31
Total		$11,807,296.07

REPORT OF THE CONDITION OF THE

BRYANT PARK BANK

NEW YORK CITY,

at the close of business on the 28th day of February, 1920:

RESOURCES.

Stock and bond investments, viz.:		
Public securities		$368,920.56
Private securities		127,961.54
Loans and discounts secured by bond and mortgage, deed, or other real estate collateral		3,000.00
Loans and discounts secured by other collateral		1,342,540.55
Loans, discounts, and bills purchased not secured by collateral		661,875.04
Overdrafts		1,673.25
Due from approved reserve depositaries, less amount of offsets	$177,372.30	
Due from trust companies, banks and bankers not included in preceding item	2,793.46	
		180,165.76
Specie		141,538.87
Other currency authorized by the laws of the United States		152,000.00
Cash items		1,218.80
Other assets, viz.:		
Furniture and fixtures	$16,000.00	
Accrued interest entered on books at close of business on above date	1.38	
Accrued interest not entered on books at close of business on above date	18,443.37	
Liberty Loans—Customers	7,014.00	
		41,458.75
Total		$3,022,953.12

LIABILITIES.

Capital stock		$200,000.00
Surplus:		
Surplus fund	$100,000.00	
Undivided profits	46,112.85	
		146,112.85
Deposits:		
Preferred, as follows:		
Deposits by the State of New York	$35,000.00	
Other deposits secured by a pledge of assets	2,063.30	
Not preferred, as follows:		
Deposits subject to check	2,555,251.71	
Demand certificates of deposit	2,350.00	
Cashiers' checks outstanding, including similar checks of other officers	15,060.43	
Certified checks	57,650.39	
Unpaid dividends	120.00	
Due trust companies, banks, and bankers	18,596.60	
Extend total deposits		2,667,012.43
Other liabilities, viz.:		
Reserves for taxes, expenses, &c.	$1,510.50	
Accrued interest entered on books at close of business on above date	464.47	
Accrued interest not entered on books at close of business on above date	3,886.33	
Estimated unearned discounts	3,966.95	
		9,827.84
Total		$3,022,953.12

DIVIDENDS.

THE TEXAS COMPANY
Houston, Texas.

A dividend of $2.50 per share on the outstanding capital stock of this Company has been declared payable March 31, 1920, to stockholders of record March 15, 1920.

GUY CARROLL, Assistant Treasurer.
March 6, 1920.

(Charter No. 5300.) Reserve District No. 2.
REPORT OF CONDITION OF THE

Union Exchange National Bank of New York

at New York, in the State of New York, at the close of business on Feb. 28, 1920:

RESOURCES.

Loans and discounts, including rediscounts	$23,351,309.61	
1d. Notes and bills rediscounted (other than bank acceptances sold) (see Item 55a)	6,839,503.77	
		$16,511,805.84
Overdrafts, unsecured		4,005.43
Customers' liability account of "acceptances" executed by this bank and by other banks for account of this bank, and now outstanding		229,800.00
U. S. Government securities owned:		
Deposited to secure circulation (U. S. bonds par value)	$400,000.00	
Pledged to secure postal savings deposits (par value)	70,000.00	
Pledged as collateral for State or other deposits or bills payable	616,000.00	
Owned and unpledged	272,800.00	
War Savings Certificates and Thrift Stamps actually owned	1,700.00	
Total U. S. Government securities		1,360,500.00
Other bonds, securities, etc.:		
Bonds (other than U. S. bonds) pledged to secure postal savings deposits	$379,620.00	
Securities, other than U. S. bonds (not including stocks), owned and unpledged	367,640.45	
Total bonds, securities, etc., other than U. S.		747,260.45
Stocks, other than Federal Reserve Bank stock		500.00
Stock of Federal Reserve Bank (50 per cent. of subscription)		60,000.00
Real estate owned other than banking house		48,000.00
12. Lawful reserve with Federal Reserve Bank		2,569,650.78
13. Items with Federal Reserve Bank in process of collection (not available as reserve)		1,241,292.92
14. Cash in vault and net amounts due from national banks		578,483.90
15. Net amounts due from banks, bankers, and trust companies in the United States (other than included in Items 12, 13, or 14)		221,867.15
16. Exchanges for clearing House		1,026,875.11
17. Checks on other banks in the same city or town as reporting bank (other than Item 16)		159,020.66
Total of Items 13, 14, 15, 16, and 17, $3,227,048.74.		
Checks on banks located outside of city or town of reporting bank and other cash items		333,761.91
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		20,000.00
Interest earned but not collected—approximate—on notes and bills receivable not past due		27,635.64
Customers' liabilities, letters of credit		513,805.00
Total		$25,654,373.79

LIABILITIES.

Capital stock paid in		$1,000,000.00
Surplus fund		1,000,000.00
Undivided profits	$586,497.80	
Less current expenses, interest and taxes paid	122,204.40	
		464,293.40
Interest and discount collected or credited in advance of maturity and not earned—(approximate)		146,483.89
Amount reserved for taxes accrued		50,000.00
Circulating notes outstanding		392,250.00
30. Net amounts due to National banks		376,914.51
31. Net amounts due to banks, bankers, and trust companies in the United States and foreign countries (other than included in Item 30)		230,604.00
32. Certified checks outstanding		210,946.11
33. Cashier's checks on own bank outstanding		31,800.84
Total of Items 30, 31, 32 and 33, $850,265.46.		
Demand deposits (other than bank deposits) subject to reserve (deposits payable within 30 days):		
34. Individual deposits subject to check		19,014,911.04
35. Certificates of deposit due in less than 30 days (other than for money borrowed)		15,700.00
38. Dividends unpaid		235.00
Total of demand deposits (other than bank deposits) subject to reserve, Items 34, 35 and 38, $19,030,846.04.		
Time deposits subject to reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):		
Postal savings deposits		424,660.00
Bills payable with Federal Reserve Bank		1,532,000.00
"Acceptances" executed by this bank for customers	$23,800.00	
"Acceptances" executed by other banks for account and under guarantee of this bank	206,000.00	
		229,800.00
Letters of credit		513,805.00
Total		$25,654,373.79
55a. Liabilities for rediscounts, including those with Federal Reserve Bank (see Item 1d)		6,839,503.77
Total contingent liabilities (not including items in Schedule 23)		6,839,503.77

State of New York, County of New York, ss.:

I, GEO. B. CONNLEY, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

GEO. B. CONNLEY, Cashier.

Subscribed and sworn to before me this 8th day of March, 1920.

[Seal] THOMAS STACEY, Notary Public, 556, New York County. Register's No. 10440. Commission expires March 30, 1920.

Correct—Attest:

FRANCIS G. LLOYD, SAMUEL KRIDEL, OTTO E. DRYFOOS, Directors.

REPORT OF THE CONDITION OF THE

COLONIAL BANK

at the close of business on the 28th day of February, 1920:

RESOURCES.

Public securities		$980,451.53
Private securities		278,795.02
Real estate owned		840.22
Mortgages owned		27,500.00
Loans and discounts secured by other collateral		5,234,348.22
Loans, discounts, and bills purchased not secured by collateral		8,201,351.58
Overdrafts		1,060.82
Due from approved reserve depositaries, less amount of offsets	$1,056,278.06	
Due from trust companies, banks and bankers, not included in preceding item	3,346.30	
		1,059,624.36
Specie		517,000.88
Other currency authorized by the laws of the United States		801,415.00
Exchanges and checks for next day's clearings	$642,182.09	
Other cash items	66,937.84	
		709,119.93
Due from the Federal Reserve Bank of New York less offsets		26,109.39
Accrued interest not entered on books at close of business on above date		14,000.00
Total		$18,011,646.55

LIABILITIES.

Capital stock		$600,000.00
Surplus:		
Surplus fund	$1,000,000.00	
Undivided profits	332,048.98	
		1,332,048.98
Deposits: Preferred, as follows:		
Due New York State savings banks	$157,661.45	
Other deposits secured by a pledge of assets	25,000.00	
Not preferred, as follows:		
Deposits subject to check	15,420,238.28	
Demand certificates of deposit	143,960.77	
Cashiers' checks outstanding, including similar checks of other officers	19,482.07	
Certified checks	150,749.74	
Due trust companies, banks, and bankers	27,149.83	
Total deposits		15,953,242.14
Reserves for taxes, expenses, etc.	$61,600.00	
Accrued interest entered on books at close of business on above date	3,631.08	
Accrued interest not entered on books at close of business on above date	2,300.00	
Estimated unearned discounts	58,824.35	
		126,355.43
Total		$18,011,646.55

RESORTS.

NEW YORK.

SHARON SPRINGS, N. Y.

PAVILION HOTEL AND COTTAGES

Opens June 26. Folders on application. THE ANNEX, Adjoining the Famous White Sulphur Springs and Bathing Establishment, opens April 14.

J. H. GARDNER & SON.
W. H. CRAIG, Gen'l Mgr.

NEW YORK—Long Island.

Homeseeking families will find exceptionally fine accommodations, private baths, sleeping porches, sun parlors, open all year. American plan. Crystal Lake House, Freeport, L. I.

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300 bed chambers with private baths (fresh and sea water). High-class orchestra, cafe, grille, &c. French chefs. Golf privileges. Autos meet trains. Booklet. Open all year. J. B. THOMPSON & CO.

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American Plan. Edw. E. Grosscup, Trustee

THE WILTSHIRE

Virginia Av. and Beach. Capacity 350. Private baths, running water, elevator, &c. Amer. plan. Special Spring Rates. Booklet. SAMUEL ELLIS, Owner. N. J. COLLINS, Manager.

REPORT OF THE CONDITION OF THE

YORKVILLE BANK

at the close of business on the 28th day of February, 1920:

RESOURCES.

Stock and bond investments, viz.:		
Public securities		$771,314.32
Private securities		1,816,450.49
Real estate owned—Safe deposit vault		245,000.00
Loans and discounts secured by bond and mortgage, deed or other real estate collateral		222,000.00
Loans and discounts secured by other collateral		1,043,678.67
Loans, discounts and bills purchased not secured by collateral		8,409,660.48
Overdrafts		471.36
Due from approved reserve depositaries, less amount of offsets	$402,582.17	
Due from trust companies, banks and bankers not included in preceding item	945.65	
		403,527.82
Specie		24,636.34
Other currency authorized by the laws of the United States		270,426.00
Cash items, viz.:		
Exchanges and checks for next day's clearings	$214,134.04	
Other cash items	16,813.19	
		230,947.23
Due from the Federal Reserve Bank of New York, less offsets		1,282,329.74
Other assets, viz.:		
Accrued interest not entered on books at close of business on above date	$45,590.87	
Internal Revenue and War Savings Stamps	2,015.00	
		47,605.87
Total		$15,168,257.32

LIABILITIES.

Capital stock		$200,000.00
Surplus:		
Surplus fund	$500,000.00	
Undivided profits	170,825.68	
		670,825.68
Deposits:		
Preferred, as follows:		
Due New York State savings banks	$210,808.30	
Not preferred, as follows:		
Deposits subject to check	7,517,047.64	
Time deposits, certificates and other deposits, the payment of which cannot legally be required within thirty days	147,269.00	
Demand certificates of deposit	145,784.20	
Deposits withdrawable only on presentation of pass-books	5,929,007.86	
Cashiers' checks outstanding, including similar checks of other officers	82,460.10	
Certified checks	62,469.54	
Due trust companies, banks and bankers	1,520.00	
Extend total deposits		14,096,496.64
Other liabilities, viz.:		
Liberty Loan suspense	$780.00	
Reserves for taxes, expenses, etc.	22,000.00	
Accrued interest entered on books at close of business on above date	9,974.78	
Accrued interest not entered on books at close of business on above date	29,627.22	
Victory Loan club account	84,164.81	
Estimated unearned discounts	54,388.10	
		200,935.00
Total		$15,168,257.32

DIVIDENDS.

THE BEAVER BOARD COMPANIES

The Board of Directors of The Beaver Board Companies, at a meeting held February 26th, 1920, declared the regular quarterly dividend at the rate of 7% per annum upon the first Preferred Stock of this Company and 6% per annum upon the second Preferred Stock, payable quarterly on April 1st, 1920, July 1st, 1920, October 1st, 1920, and January 1st, 1921, to Preferred Stockholders of record at the close of business, March 15th, 1920, June 15th, 1920, September 15th, 1920 and December 15th, 1920, respectively. Also a dividend of $1.00 per share upon the Common Stock, payable on April 1st, 1920, to Common Stockholders of record at the close of business, March 15th, 1920.

H. N. HILES, Assistant Secretary.

THE WILLYS-OVERLAND COMPANY

Preferred Stock Dividend
Toledo, Ohio, March 3rd, 1920.

At a meeting of the Board of Directors of this Company, held March 3rd, 1920, a regular quarterly dividend of $1.75 per share was declared upon the outstanding preferred stock, payable April 1st, 1920, to stockholders of record at the close of business March 15th, 1920.

FLOYD G. HUTCHENS, Assistant Secretary.

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Atlantic City's Newest and Most Distinctive Hotel

Under management Ambassador Hotels System. On the Boardwalk, yet in the quiet, exclusive Chelsea residential district. Spacious sun decks overlooking ocean. Symphony concerts every evening. Dancing in famous grill and Japanese tea room. Catering to select clientele.
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NEW JERSEY—Lakewood.

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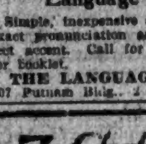

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ASKS NOMINATIONS FOR NEW RAIL BOARD

Commerce Commission Directs Unions and Roads to Propose Representatives.

LISTS TO GO TO PRESIDENT

President Will Choose Nine Members Divided Equally Among Public Workers and Railroads.

WASHINGTON, March 8.—The sixteen railroad unions and the Association of Railway Executives were directed tonight by the Interstate Commerce Commission to make nominations for labor and capital, respectively, to the Tri-Partite Board, created by the Transportation act, which will attempt settlement of disputes without strikes.

Each side will name not fewer than six men, to be submitted to President Wilson, who will choose the board of nine, divided equally between the public, the workers and the corporations.

In promulgating the regulations to govern the naming of delegates, the commission said the unions had been chosen to represent labor because the "overwhelming majority," more than 90 per cent. of the railroad workers, were included in their membership and the unions had been recognized as authorized to speak for the several classes" of employes. Similarly, the Association of Railway Executives was asked to nominate representatives of the railroad managements and owners, because approximately 95 per cent. of the railroad mileage was included in the association. Most of the carriers not included in the association have assented to the presentation of nominations by the organization.

Unions in Three Groups.

For the purpose of making the nominations the unions were classified into three groups, as follows:

Group 1—Brotherhood of Locomotive Engineers, Brotherhood of Locomotive Firemen and Enginemen, Order of Railway Conductors, Brotherhood of Railway Trainmen and the Switchmen's Union of North America.

Group 2—International Association of Machinists, Brotherhood of Boilermakers, Iron Shipbuilders and Helpers, Brotherhood of Blacksmiths and Helpers, Sheet Metal Workers, Brotherhood of Railway Carmen and the Brotherhood of Electrical Workers.

Group 3.—Order of Railway Telegraphers, Brotherhood of Maintenance of Way Employes and Shop Laborers, Railway Signalmen, Brotherhood of Stationary Firemen and Oilers, and Brotherhood of Railway Clerks, Freight Handlers and Express and Station Employes.

Each group must name at least two members. The commission explained that it had aligned the sixteen organizations so that each group represented employes doing labor of a more or less similar character, and "as nearly as possible representative of and conversant with the interests of all of the classes embraced in the subdivisions."

HENRY GRAVES QUITS AS CHIEF FORESTER

Gives Poor Pay of Scientific Men by the Government as Reason —Sets No Date.

WASHINGTON, March 8.—Henry S. Graves, head of the Federal Forestry Service, has resigned to return to private life. Mr. Graves headed the Yale Forestry School before entering Government service operations conducted by the American Expeditionary Forces in France.

The poor pay of scientific men in the Government service was given by Mr. Graves as the necessity compelling him to leave the position of Chief Forester. His letter, announcing his intention to tender later his formal resignation, was read today by Secretary Meredith to the Senate Agriculture Committee in support of his contention that the Government would have to offer greater inducements if it wished to attract and retain high-class men.

Mr. Graves set no date for leaving the service as he has made no definite plans regarding his return to business. He made it clear that he expected to devote his activities in the future to furthering the work he has been directing for the Government, notably the campaign for right handling of forests not included in the public domain.

Mr. Graves's letter to Secretary Meredith said, in part:

"The responsibilities and burdens of the position which I have held for ten years, if carried out with efficiency and real leadership, necessarily impose a heavy strain on one's strength. No man can expect to carry them indefinitely without ultimate loss of power.

"I feel that I have already made considerable sacrifices to a sense of public duty. Since the pecuniary returns afforded professional and scientific men in the Government service inadequately provide against the exhaustion of the working powers which must inevitably take place in time, and entail sacrifices from which employment elsewhere is free, the only course consistent alike with self-respect and a regard for the public interests seems to me to be retirement from office before efficiency has been impaired.

"Present conditions, which amount to a heavy reduction in the rate of compensation in practically every branch of the Government service, emphasize this point of view."

PICTORIAL REVIEW CASE UP.

Secretary on Trial on Charge of Income Tax Bribe Offer.

The trial of Jay A. Weber, Secretary of the Pictorial Review Company, who was indicted in June last on a charge of having offered to Nathaniel W. Gropper, an agent of the Bureau of Internal Revenue, a bribe of $25,000 to certify to the accuracy of the income tax returns made by the company, was begun yesterday before Federal Judge Cushman.

When Weber was arrested it was said the return made by the company failed to show about $500,000 earned by the company in 1917, and that it was the intention of the Government to examine all of the returns made by the company since 1913 and compare them with the company's books. Yesterday was spent in trying to get a jury. It is expected that the taking of testimony will begin today.

Estates Appraised.

HANSELL, SUSAN D. (Nov. 25, 1919). Total assets, $60,000; nearly all stocks and bonds. Her husband and Mrs. William Steele Hazell and Deming Hannah, both of 926 West End Av., receive $17,367 each.

RICE, JEANNE D. (Feb. 24, 1919). Total assets, $74,707; estate, $48,318—real estate, $34,027; cash, $1,153; personal, $6,000; stocks and bonds, $46,102; her Durant pottery kilns, Bedford, N. Y., $14,524. Her manager, Leon Volkmar, receives a life estate in the kilns. Her son, Durant Rice, of 50 West 45th St., receives $1,340; her daughters, Gladys R. Saltonstall of Washington, D. C., tapestries valued at $1,020; Marjorie R. Means of 505 Beacon St., Boston, $6,000, and her granddaughters, Cynthia, Nancy R. and Marian A. Means, similar sums from residue each during the life of their mother.

SCHNEBEL, JACOB S. (Sept. 3, 1919). Total assets, $180,691; net estate, $128,815—cash, $62,054; personal, $91,200; stocks and bonds, $83,711, the latter holdings being Liberty bonds, $20,200. The chief deduction is a debt for $50,000 due his mother, Mrs. Lotte Schnebel of 37 West 74th St., who receives the entire estate.

DEALS IN THE SWAMP.

Operators Buy and Sell in Famous Old Centre.

The "Swamp" contributed two important transactions to yesterday's budget of realty sales, deals being closed for improved parcels on Gold Street and Jacob Street.

William H. Whitney & Co. sold for J. C. Colgate and others the six-story building at 16 Gold Street, on plot 21.7 by 100.10; also the five-story building directly in the rear known as 211 Pearl Street, having a frontage of 21.10 feet on Pearl Street and a depth of 132.3. These properties have been in the sellers's family for forty years. The purchaser is Harry Aronson, who recently acquired the block front on Gold Street from John to Platt and has become an active operator in this neighborhood. He also bought some time ago the Potter Building at 38 Park Row, through the same firm of brokers.

The Charles F. Noyes Company resold for Max Marx to J. Dworetsky, a leather dealer, 5 and 7, 9 and 11, and 15 and 17 Jacob Street, covering a total plot of about 11,500 square feet. With this resale Mr. Marx has now disposed of the fourteen individual properties purchased by him from the Central Leather Company at this point. Ninety-eight and 100 Gold Street and 29 Frankfort Street have been sold to a large concern that is going to erect its own building; 92 to 96 Gold Street has been purchased by Louis Goldstein; 9 Ferry Street by the Manufacturers' Leather Company, and 11 and 13 Ferry Street sold to D. John Thow; 15, 17 and 19 Ferry Street, corner of Jacob Street, to Louis Eskwith and 1 and 3 Jacob Street to Lewis & Rosenthal.

Some blocks to the northwest William A. White & Son sold to Smith & Holden, wholesale produce dealers, the four-story building, 22.9 by 40.6, at 189 Duane Street. The buyers have occupied 201 Duane Street, corner of Washington Street, for about twenty years. This building was recently sold by the same brokers, to C. V. Smith & Co. for occupancy.

DENY ANY HARDWOOD TRUST

Attorneys for 300 Lumbermen Uphold "Open Competition Plan."

MEMPHIS, Tenn., March 8.—Denying allegations of the Government that the "open competition plan," operated as a statistical auxiliary of the American Hardwood Manufacturers' Association was a conspiracy in restraint of trade, attorneys for the more than 300 defendant lumbermen named in the Government complaint in their answer today defended the plan as wholly within the law.

They contended that the mere fact that the dissemination of information relating to basic facts concerning the industry might result in individual action to raise or lower prices did not constitute a violation of the Sherman Anti-Trust law.

The answer was presented at the opening of hearings before Federal Judge McCall on the application of the Government for a temporary injunction. The Government was represented by Assistant Attorney General Ames, Henry C. Mitchell, a special assistant Attorney General, and W. D. Kyser, United States District Attorney, and the lumbermen by L. C. Boyle, former Attorney General of Kansas, E. Carroll Todd, a former assistant to the Attorney General of the United States and Harry B. Anderson, and W. H. Fitzhugh of Memphis.

Specific denial was made of the charge in the Government bill that a conspiracy existed to restrain interstate commerce and maintain hardwood lumber prices or that the plan recommended or contemplated oral agreements among the members to eliminate competition.

Dwelling Deals.

Douglas Gibbons & Co. sold for James L. Breese 141 East Fifty-sixth street, a three-story dwelling, 19 by 100; also the adjoining similar house at No. 143 for Sydney Breese and others to a prominent New Yorker. Both properties will be remodeled into American basement dwellings by the new owners.

L. J. Phillips & Co. have sold for Mrs. Constantine Taussig the five-story American basement dwelling at 36 West Eighty-fifth street, on a lot 16 by 102.2, near Central Park West.

Pease & Elliman sold for Mrs. A. J. Phillips the three-story and basement dwelling at 68 West Twelfth street, on a lot 19.4 by 163.8, to a buyer who will occupy. It was held at $45,000.

Welling & Koelble sold for E. Bartholomew 140 West Seventy-sixth street, a four story house, size 19 by 100, to Robert E. Shaw.

Shaw & Co. sold for Joseph T. Low 531 West 141st street, a three-story dwelling, 12.6 by 99.11, to the Reyvan Realty Company; also for Mrs. J. F. Phayne to Mrs. Regina Danziger 105 West 121st street, a three-story dwelling 15 by 100. The house is arranged for two families.

William D. Kilpatrick sold through S. A. Jenkins the dwelling and vacant lot, 42 by 99, at 765-767 Greenwich street, between Bank and West Eleventh streets, to Howard B. Cummings, who will use it for his lumber business.

LEGAL ADVERTISEMENTS.

THE PEOPLE OF THE STATE OF NEW YORK, By the Grace of God, Free and Independent.

To Sophie Sessel, Mary Wurzburger, Mathilde Franken, Howard Beesel, Walter E. Sachs, Betty Sachs, Arthur Stein, Walter Dreyfuss, Paul J. Sachs, Robert Goldman, Ernest Sachs, Henry Goldman, Jr., Marcus I. Goldman, Dora Sommers, Berthe Gutmann, Hetty Goldman, Agnes Goldman, Ella Sachs, Florence Yorel-Mt. Sinai Hospital, Hebrew Benevolent and Orphan Asylum Society, Home for Aged and Infirm Hebrews, Montefiore Home and Hospital for Chronic Diseases, United Hebrew Charities, Educational Alliance, Hebrew Technical Institute, Emanuel Sisterhood of Personal Service, Lenox Hill Hospital, formerly known as German Hospital and Dispensary; Hebrew Sheltering Guardian Society, Lebanon Hospital, National Jewish Hospital, Recreation Rooms and Settlement, Crippled Children East Side Free School, Jewish Protectory and Aid Society, Beth Israel Hospital, Charity Organization Society, Young Men's Hebrew Association, Young Women's Hebrew Association, New York Kindergarten Association, Tuberculosis Preventorium for Children, Hebrew Sheltering House and Immigrant Aid Society, New York Eye and Ear Infirmary, Home for Hebrews in Infancy, formerly known as Hebrew Infant Asylum; Hospital for Deformities, and Joint Diseases, New York Skin and Cancer Hospital, Metropolitan Museum of Art, American Museum of Natural History, Hebrew Free Loan Association, Marcus Goldman Fund, Federation for the Support of Jewish Philanthropic Societies of New York City, The Mayor and the President of the Chamber of Commerce of Mannheim, Baden, Germany.

Francis P. Garvan, Alien Property Custodian, on behalf of the Mayor and the President of the Chamber of Commerce of Mannheim, Baden, Germany.

And to all persons interested as creditors, legatees, next of kin or otherwise, in the Estate of Ludwig Dreyfuss, deceased, who at the time of his death was a resident of No. 998 Fifth Avenue in the City and County of New York, SEND GREETING:

Upon the petition of Rebecca Dreyfuss, residing at No. 998 Fifth Avenue, Julius Goldman, residing at No. 182 East 70th Street and Arthur Sachs, residing at No. 30 East 60th Street, all of the City and County of New York,

You, and each of you are hereby cited to show cause before the Surrogate's Court of New York, sitting in the Hall of Records, in the County of New York, on the 12th day of March, 1920, at half past ten o'clock in the forenoon of that day, why the account of proceedings of Rebecca Dreyfuss, Julius Goldman, and Arthur Sachs, as executors of the Last Will and Testament of said deceased, should not be judicially settled.

IN TESTIMONY WHEREOF, We have caused the Seal of the Surrogates' Court of the said County of New York to be hereunto affixed.

WITNESS, Honorable James A. Foley, a Surrogate of our said County, at the County of New York, the 8th day of January, in the year of our Lord one thousand nine hundred and twenty.

(L. S.) DANIEL J. DOWDNEY, Clerk of the Surrogates' Court.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NOVELTY MIRROR WORKS & SHOW CASE CO., INC., Bankrupt.—Case A. Sale, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Tuesday, March 9th, 1920, by order of the Court, at 10:30 A. M., at 37 West Eighth Street, Borough of Manhattan, the assets of the above bankrupt, consisting of mirror, show cases, brassware fixtures, machinery, &c.

LOUIS JERSAWIT, Assignee.

MARCUS HELFAND, Attorney for Petitioning Creditors and Assignee, 320 Broadway, New York.

HON. HAROLD F. COFFIN, Referee in Bankruptcy, 55 Liberty Street.

WEST SIDE HOUSES FEATURE IN DEMAND

Valuable Uptown Apartment Properties Attract New Capital Into Realty Field.

HUNT & HUNT BUYERS

Acquire $650,000 Structure at 345 West Eighty-eighth Street for Investment.

West Side apartment houses were prominently identified with yesterday's market activity, both investment and speculative interest being strongly manifested. Hunt & Hunt, the architects, acquired as an investment, from Klein & Jackson, the high-class nine-story apartment house at 345 West Eighty-eighth Street, on a plot 118.5 by 100.8, adjoining the corner of Riverside Drive. The property contains twenty-seven apartments returning an annual rental of about $55,000 and has been held at $650,000.

"The Wenoit," a six-story elevator apartment at 604 West 112th Street, on plot 87.6 by 100, was sold to George Solomon. It adjoins the taxpayer at the southwest corner of Broadway and 112th Street and was held at $250,000. Mascoit & Lanning, who were the brokers in the transaction, were also the brokers in the sale of 617 West 118th Street, an eight-story apartment house on plot 50 by 100.

Irving Judis and Joseph Silverson bought from I. Randolph and Everett Jacobs the nine-story building at 230 West Seventieth Street, near West End Avenue, valued at $450,000. The building occupies a plot 98.8 by 100, and contains suites of three, four, five and six rooms, renting for $65,000 yearly. This and the similar building adjoining were erected by the sellers a few years ago from plans by Rouse & Goldstein. The brokers were N. A. Berwin & Co.

Ely Maran and Joseph Sager have sold the "Trent," a six-story elevator apartment house, 40 by 100, at 124 and 126 East Ninety-first Street, adjoining the southwest corner of Lexington Avenue, renting for $18,000, and held at $100,000.

The five-story apartment building, 24 by 99.11, at 615 West 136th Street, near Broadway, has been sold by Fannie Marx.

Max Silibet has sold 208 and 210 West 111th Street, near Seventh Avenue, a six-story apartment house, 50 by 100.11.

Edward C. H. Vogler has sold for Katherine V. Collins to a client, the five-story apartment house, 205 West Eightieth Street, on lot 25 by 100.

The Charisid Realty Company, David Levy, Treasurer, purchased the six-story apartment house at 11 Audubon Avenue, renting for $10,700 a year and held at $65,000. Otto A. Samuels represented the buyer.

Louis Ritter sold to a client of Jerome A. Kohn, the five-story apartment house at 139 West 116th Street, on plot 20 by 100. The house was held at $45,000.

Thomas R. Crawford sold for the Macy estate the five-story apartment house at 223 East Ninety-sixth Street, size 28 by 100.11. E. E. Thomas was associated with him in the deal. The buyer is an investor.

RESULTS AT AUCTION.

By Joseph P. Day.

32d St, 18 West, s s, 181 ft w of 5th Av, 20x98.9, 5-story stone loft and store bldg; Ada S. Jackson et al. vs Anne E. Bordensmith et al.; Clarence De W. Rogers, attorney; Maurice Goodman, referee; partition; sold to Goldberg Brothers Company for $76,500.

ASTOR SALE TODAY.

141 Mid-Town Parcels to be Sold at Auction.

For the first time in the history of the Astor estate, a large number of properties belonging to a member of that family, and held in the trust estate of Henry Astor, are to be sold by public auction. This great sale, consisting of 141 parcels, will be held in the Hotel Astor beginning at 11 o'clock this morning, and will continue until each parcel to be sold has been awarded to the highest bidder. J. Clarence Davis and Joseph P. Day will conduct the sale.

The Henry Astor estate sale is replete with features, one of the most important of which, considering the existing housing situation, is the offering of ninety-three three and four story dwellings, sixty of which are to be sold subject to leases expiring at early dates. In the case of the remaining thirty-three dwelling houses, the sites only are to be sold, subject to ground leases, expiring on various dates between May 1, 1920, and May 1, 1921, some with renewal privileges.

Another feature of the sale is the offering of the sites upon which the Astor, Rialto, and Morosco Theatres have been erected. In addition there are thirty-eight tenement houses, with and without stores, seven factory buildings, and six vacant lots to be knocked down to the highest bidders. With but few exceptions the 141 parcels to be sold are variously located between Forty-fifth and Fifty-second Streets, Broadway and the Hudson River. Some of the most important and valuable of these properties front in Broadway, Eighth, Ninth, Tenth, Eleventh, and Twelfth Avenues, including a number of corners.

Other Manhattan Sales.

Charles Wynne and Louis H. Low sold to a client of J. Nimhauser for occupancy the five-story business building at 32 East Twenty-second Street, on a plot 26.3 by 100, between Fourth Avenue and Broadway. The sellers recently purchased the property from Joseph W. Stern, who owned it for twenty years. It was held at $75,000.

George S. Runk sold for the estate of Teresa M. J. O'Donahue 166 East Sixty-eighth Street, a three-story garage, on a lot 25 by 100.

Cammann, Voorhees & Floyd sold for the trustees of the General Theological Seminary the six-story stable at 376 Cherry Street, on a plot 20.2 by 111.

Steel & Mayer, marine insurance brokers, have bought from the Broadway-John Street Corporation, Elias A. Cohen President, 3 Cedar Street, a five-story building, 21.9 by 48.2, held at $60,000. The seller acquired this property, together with Nos. 5 and 7, a few days ago. No. 3 will be remodeled for the exclusive occupancy of the purchasers. The Charles F. Noyes Company was the broker.

The estate of Henry Froment has sold to the Frandor Realty Company, represented by Cruikshank, Simon & Asher, attorneys, 39 West Twenty-fourth Street, a six-story store and loft building on lot 20 by 100, between 5th and 6th Avenues. It was held at $90,000 and rents for about $18,000 annually.

Lexington Avenue Sale.

The M. Morgenthau, Jr., Company sold for the estate of Gerard Beekman, M. J. Bradford executor, to the Stability Realty Company the property at the northwest corner of Lexington Avenue and Sixty-fourth Street, consisting of six four-story and basement private dwellings, on a plot fronting half a block, or 100.4 feet, on the avenue and 80 feet on the street. This plot has been held since 1877 by the Beekmans, who also own considerable other property in the neighborhood.

Broker In Recent Deal.

Pell & Tibbitts negotiated the lease of 3 West Forty-sixth Street for the estate of J. Harry F. Morse to I. Miller & Sons, shoe dealers, who will use the site in connection with the corner property, which they plan to improve with a twelve-story building.

LEASES AT 25 BROADWAY.

Prominent Firms Take Space at Large Rentals.

The identity of several of the tenants in the new Cunard Building, in course of construction at 25 Broadway, became known yesterday. For some time there have been rumors of large leases, but nothing official was reported. Among the tenants will be the Gwenoke Corporation, with which P. A. Rockefeller is identified and whose private offices will be in the building; the International Motor Truck Corporation, W. A. Harriman & Co., the Atlantic Gulf and West Indies Steamship Lines, The Consolidated Steel Corporation, Robertson-Cole Company, and Todd Shipyards Corporation. William A. White & Sons were instrumental in interesting the Robertson-Cole Company and Brown-Wheelock & Co. acted for the tenant in the lease to the International Motor Truck Corporation. All of the other leases were made by Bernard Wakefield, who is managing the renting of the building.

An innovation in the renting of office buildings was the making of leases for twenty-one years, so that the contracts call for payments of some $2,000,000 during the term. It is expected the building will be fully rented twelve months before the date of completion, which is May 1, 1921. The Cunard Steamship Company will occupy the lower three floors of the building with the exception of some banking space on the corner of Broadway and Morris Street, which has been leased to a national bank, whose name for the present is not disclosed.

Brokers Sell Their Lease.

Douglas L. Elliman & Co. sold to David Dows & Co., owner of the fee, their twenty-one year lease of the premises 414 Madison Avenue, and has leased for David Dows & Co. to Von Lengerke & Detmold, dealers in sporting goods, the store, basement and parlor floor at the same address. The same brokers several months ago leased for Todd & Robertson to Von Lengerke & Detmold large store and basement space in the Equitable Trust Company building at the southeast corner of Madison Avenue and Forty-fifth Street, which the tenant will occupy on May 1, 1923, at the expiration of the present lease to the Y. M. C. A. The space taken at 414 Madison Avenue will be vacated by Douglas L. Elliman & Co. about May 1, when they will move to new quarters in their building now nearing completion at 15 and 17 East Forty-ninth Street, where they will occupy the first three floors. The remaining space has been leased for executive offices. Among the tenants are the Fyrene Manufacturing Company, Bernard M. Baruch, the National Security League, James Duane Taylor, Inc., and others.

Brooklyn Buying.

Harry M. Lewis sold for Anna C. Becker as devisee under the will of Phillip A. Becker, deceased, to a client for investment, the two-story dwelling 12 South Elliott Place, on lot 25 by 100.

C. E. Allard and J. J. Levey sold 501 Marlboro Road, corner Ditmas Avenue, Flatbush, a one-family cottage, to a client for occupancy.

Charles Partridge sold the two-story dwelling 12 Kenmore Place for James Shaw to a client for occupancy.

Charles H. Rickerson sold 194 Berkeley Place, a three-story dwelling, for the Hardie estate to a client.

Tutino & Ceray sold for Reuben Gordan to a client for occupancy the two-story dwelling 739 Forty-ninth Street.

The Realty Associates sold the plot, 200 by 100.5, on the southwest side of Fifty-first Street, 250 feet southeast of Eleventh Avenue, to Solomon Agress, who intends to improve the property with two-family brick dwellings. The broker in the transaction was Eugene Kramaroff. The Realty Associates also sold 108 King Street, in the Erie Basin section, a two-story house, 25 by 100, to Edward Bell, and 63 St. Felix Street, a three-story dwelling, 20.2 by 70, to Granville Wiltshire. The broker was Louis Arnold.

Therese Strankamp sold through Henry Pierson & Co. the two-story dwelling at 113 Garfield Place.

Meister Builders sold to a client for occupancy 736 Union Street, a three-story dwelling on plot 16.8 by 100; also to a Mr. Daadamo 619 Baltic Street, a four-story building on a plot 20 by 100.

Queens Borough Transactions.

The Lewis H. May Company sold for A. Rothenberg to A. Gussow the southwest corner of Heyson Road and Beach Thirteenth Street, Ostend, Far Rockaway, a plot of seven lots. This completes the purchaser's ownership in the square block bounded by Beach Fourteenth, Beach Fifteenth Street, Heyson Road and South Street.

W. P. Ellison purchased from the Rosemont Home Development Co., Inc., 203 by 248 at the northeast corner of Ninety-third Avenue and 242d Street, Jamaica, for development with homes.

F. Handrich purchased the dwelling, on plot 48 by 95 from J. Webb, at the northwest corner of Van Riper Avenue and Chestnut Street, Flushing.

W. E. Wade sold to E. M. Jepson the dwelling on 40 by 100 on the east side of Kelsey Avenue, south of Orchard Avenue, Hollis.

Brooklyn Auction Sale.

The Jere Johnson, Jr., Company will sell at auction tonight in the Brooklyn Real Estate Exchange, 189 Montague Street, dwellings in the Bay Ridge section at 9,822 and 9,824 Fourth Avenue, at the northeast corner of Eighty-sixth Street and Fort Hamilton Avenue; at 311 100th Street and 417 and 419 101st Street; also the vacant plot at the southwest corner of Church Avenue and East Fifty-seventh Street.

Sell Brooklyn Block.

G. P. Butterly sold for the Brooklyn City Railroad Company the triangular shaped three-story building occupying the block bounded by Hamilton Avenue, Smith and Bush Streets, South Brooklyn, on plot 186 by 131 by 133, adjoining the Gowanus Canal, and formerly used as a storage barn for street cars and a waiting room for the Court Street line. The building is a landmark in the section. It was built for the railroad company by P. J. Carlin in 1872. The buyer, a manufacturer in the neighborhood, will add two additional stories to it, preparatory to occupancy.

Strong Bronx Demand.

The Le Bash Garage Corporation, Mr. Jacob Basbein, President, purchased from Cedar Construction Company two five-story apartments on plot 130 by 100 feet on the southwest corner of Hoe Avenue and 173d Street. The property is fully rented and shows a gross rental of more than $22,000. The asking price was $190,000. Negotiations are now in progress for resale of this property to an out of town investor.

George Howe reports the sale for the Delafield Estate of a plot on West 248th Street, Fieldston, Riverdale, to George D. Strayer.

Morton M. Green sold dwellings for Mrs. C. Smith at 2,191 Perry Avenue to M. Wachtel; at 2,201 Reservoir Place for M. O'Rourke to Mrs. W. P. Jackson and at the corner of Bainbridge Avenue and 207th Street for Mrs. Elliott to a Mr. Merk.

The Emerbe Realty Company sold to Leo Lewinson the plot on the east side of Jerome Avenue, 172 feet north of Fordham Road, a plot 76 by 168 by irregular, improved with a two-story frame stable. This plot was recently sold by Joseph P. Day at auction for the estate of Peter De Lacey.

Ely Maran and Joseph Sager have sold the southwest corner of 176th Street and Waterloo Place, a five-story apartment house, 70 by 100, renting for $12,000 and held at $75,000, and bought the northwest corner of Melrose Avenue and 149th Street, a six-story apartment house, 47 by 100, renting for $14,000 and held at $100,000.

The Dormond Realty Company, Simon Myers, President, purchased from the Rhinelander Estate, 870 Elsmere Place, northwest corner of Southern Boulevard, also 142 by 89, a five-story new law apartment house with stores, held at $150,000. The Dormond Realty Company sold to Samuel Horowitz and Jacob Glass the five-story apartment house at 974 and 976 Freeman Street, size 40 by 118. John P. Peel Company was the broker. John P. Peel Company was the broker.

J. Clarence Davies sold for Emma M. Coffey to Birnbaum & Moss 1,349 Clay Avenue, a two-story house on lot 25 by 90.

BUSINESS OPPORTUNITIES

Office Executive and sales manager for New York office wanted by Importer of Japanese toys and novelties; if you can qualify, a liberal salary and commission will be paid; the position calls for an investment in the stock of the corporation; give full details of your experience and references. If your qualifications meet our demands an appointment will be arranged. Address Box 275, Providence, R. I.

CAPITAL TO INVEST.

Party with capital and thorough experience, credit clothing business, would like to meet men's or women's ready-to-wear manufacturer who would be interested in a chain store proposition; have just severed connections, personal reasons, as general manager of one of the largest concerns in this line; advertiser has eighteen years' clean business record and references stand rigid investigation. A 326 Times.

Young man desires to invest from $5,000 to $6,000 in good paying business which will stand thorough investigation; references exchanged. B 881 Times Downtown.

Young man, well educated, willing to invest up to $10,000 in reliable business; manufacturing preferred. A 35 Times.

Want small drug store in New York or Brooklyn; price must be reasonable. M 113 Times.

Salesman, hotel trade, ten years' experience; will invest $5,000 with services. L 60 Times.

Have several thousand to invest with services; full particulars. M 47 Times.

CAPITAL WANTED.

EXECUTIVE TO FILL RESPONSIBLE POSITION DIRECTORSHIP AS VICE PRESIDENT OR TREASURER INCORPORATED MANUFACTURING COMPANY; ONE WHO CAN QUALIFY AS SUCH AND CAN INVEST $25,000; THE COMPANY MANUFACTURES A STAPLE ARTICLE AND HAVE GUARANTEED CONTRACT WITH RESPONSIBLE INCORPORATED SALES COMPANY FOR THEIR ENTIRE OUTPUT; GOOD PROFITS, SAFE INVESTMENT. J 50 TIMES.

Large manufacturing corporation wants capable man to open branch office and manage salesmen; $500 to $2,000 necessary; exclusive rights; patented article; money making possibilities unlimited; will pay expenses to Baltimore if you qualify. Address Mr. Clemmer, Sales Mgr., 416 North Howard St., Baltimore Md.

One of the oldest and largest hand-embroidery factories in New York City, which also has ladies' retail factory, enlarge its business, wants silent, active partner. R 1252 Times Bronx.

Manufacturer absolutely best toilet fixture and paper; our small plant can't supply demand; want capital about $50,000, for more machines and material; write only. Stokes, 110 West 34th St.

Manufacturer seeks general agent for metropolitan district to handle high-class office appliance; must have sufficient capital and ability to organize sales force; liberal co-operation. K 684 Times Downtown.

CAPITAL WANTED.

$50,000 required as additional capital to finance the expansion of a profitable chocolate factory. G 994 Times Downtown.

Excellent opportunity to invest in growing manufacturing company, staple goods; large profit. W., 1,180 Fulton St., B'klyn.

Partner wanted established jobbers of leather novelties; $5,000 to $8,000 necessary. R. C., 320 Presbyterian Building.

BUSINESS CONNECTIONS WANTED.

FRANCE AND CENTRAL EUROPE.

Two well-connected American representatives leaving for France on the 13th will represent reputable firms here desirous of making European connections in any line; will handle commissions and personal transactions; state proposition. P 13 Times.

Salesman desires represent manufacturing concern or individual in middle district of Pennsylvania, where honesty and conscientiousness, combined with hard work, will be appreciated; best of references; in New York until Wednesday. H 204 Times.

FOREIGN REPRESENTATIVE.

Business man with knowledge of conditions abroad going to France and Belgium April 1; can represent you capably in a buying or selling capacity; wide experience, references. E 397 Times.

Want several good lines of merchandise; will act as manufacturer's and foreign importer's agent in Chicago and surrounding territory. Communicate with R. Stabble, 38 W. Adams St., Chicago, Ill.

If it occurred to you in your business that you were lacking the right man to exploit the Spanish market it will prove interesting for you to communicate with the undersigned. A. B., 1204 Broadway, City, Suite 200.

A splendid opportunity for Spanish-speaking gentleman, with some capital, to become interested in progressive export business; references; for appointment, write fully, F 884 Times Downtown.

Contractors' and owners' estimates checked; bids prepared; lines and grades given; surveys, appraisals; immediate service. Frederick Glaeser, 69 West 168th St.

Accountancy student desires part time work; thorough knowledge of ledger and double entry bookkeeping; A1 typist. One Inch, 288 Madison Av., Brooklyn, N. Y.

BUSINESS CONNECTIONS WANTED.

I want one good cigar to sell in Richmond, Va.; through jobber on drawing account or don't answer. W. A. Chatterton, Clarendon Hotel, Brooklyn.

Experienced tire man, with some capital, to associate with two men entering wholesale and retail tire business. A 214 Times.

Going to Haiti! Any errands? Sailing Saturday; quick business trip. Chelsea 4283.

FOR SALE.

CONTAINERS. CONTAINERS.

Do you use containers, boxes, barrels, bags, drums? This is your opportunity! 2,000,000 extra strong, new, spiral, tubular, fibre containers, impervious to moisture, having metal tops and bottoms, priced at a fraction of their value; actually much less than the cost of the material, 5¼, 6, 6¼, 8¼ and 10 inches in diameter, heights made to meet your requirements.

Put some one in your organization who has imagination to work and adapt and utilize what we have. It will mean a considerable saving; sample sent on request. Salesmen wanted.

Room 509, 18 Broadway.

LADIES' HAT MANUFACTURING BUSINESS.

Excellent opportunity for high-grade man to purchase one-half interest in an established ladies' hat manufacturing business; sales for last eight months over $100,000; partner engaging in another business; $10,000 to $15,000 cash or good security necessary; replies will be treated confidentially. Address Hats, Room 611 World Bldg., City.

Flour and Feed Mill for sale—Grinding wheat flour, rye flour, and custom work. In the best grain and dairy section of New Jersey; getting all the grain and selling all the feed at the door; also many carloads of western flour and feed; a never failing water power the year around; enough power to use also for other purposes; near two R. R. storages and house with it; nice healthy location; a going business since 1849; reasonable price. Apply to W. Bowman, care Reubling, Inc., 117 Liberty St., New York City.

A BRAND NEW DRESS OR WAIST PLANT, TWO LIGHT LOFTS.

Rent $1,800. Immediate Possession.

25 Singer (236-1) machines, 1 Singer hemstitching machine and all other appurtenances necessary to a complete, first-class plant.

$3,000 cash.

Address 47 West 34th St., Room 724.

Owing to the death of the president and principal owner the business of the Malted Cereals Company, manufacturers of Malt Breakfast Food, is offered for sale. Full details will be given to anyone who may be interested. Malted Cereals Company, Burlington, Vermont.

FOR SALE.

On account of going to Europe, an old-established and profitable manufacturing and importing business of ladies' novelties. 1,181 Broadway, Room 9.

Steady Income—Owner would retire; gravel pit; virtual monopoly; bonanza years ahead; price $30,000; value in land alone; including Pierce-Arrow dumper. J. A. Bolton, Lynbrook, L. I.

Barber shop for sale, established 20 years, account of death in family; 20 miles from New York. Mrs. J. Stockton, Roslyn, Long Island.

BAKERY

for sale; weekly receipts over $2,100; no restaurant; great profits. Box H 150, 1,515 3d Av.

Manufacturer of ladies' hats, retiring, will sell fully equipped plant and lease; big bargain. H 187 Times.

Movie theatre, cleared $15,000 in 1919, admission 25 cents; six-year lease; paid organ $10,000. A 303 Times.

Motor express and trucking; established routes; all new equipment; good reason for selling. M 166 Times.

High-class gown and millinery shop; best location on Broadway. Box 716, 1,717 B'way.

BUSINESS LOANS.

Money loaned to merchants, manufacturers, reasonable rates, on accounts, acceptances, and other collateral. F 178 Times.

MORTGAGE LOANS.

Mortgage Money
Existing Mortgages taken by assignment.
Prompt Acceptances.
Albert B. Ashforth, Inc.
14 Wall Street
Telephone Rector 6080.

TO-DAY

AT 11 O'CLOCK

THE HENRY ASTOR TRUST ESTATE

MUST BE SOLD AT PUBLIC AUCTION absolutely without any reservation or protection, no matter what price the properties bring,

AT THE HOTEL ASTOR, Broadway and 45th Street (45th Street Entrance)

We know, from previous experience, that such a large amount of property as will be offered at this sale can not be sold unless at a tremendous sacrifice in value

THIS IS THE ONLY OPPORTUNITY EVER GIVEN THE PUBLIC TO BUY THE BEST LOCATED PROPERTIES IN THE HEART OF NEW YORK for Investment and Speculation, FOR WHATEVER PRICE YOU CHOOSE TO PAY.

THE SALE WILL LAST ALL DAY AND WELL INTO THE NIGHT.

GO! *You will never have another chance like it.*

70% may remain on bond and mortgage for 3 years at 5%.

Title insured free by Title Guarantee & Trust Co.

J. Clarence Davies, 149th St. and 3rd Avenue, or 32 Nassau St.

Joseph P. Day, 67 Liberty Street

Agents and Auctioneers

Morris & McVeigh, No. 32 Liberty Street, *Attorneys for Plaintiff.*

REAL ESTATE.

—BULLETIN—
OFFICES FOR RENT
in the 42nd District

We can offer the following units of very desirable space in modern buildings:

Possession May 1st or Earlier

2,100 Sq. Ft.
2,300 " "
2,800 " "
3,200 " "

Prices Ranging from $3 to $4 a square foot.

PRINCIPALS ONLY

CUSHMAN & WAKEFIELD, INC.
Specialists in the 42d Street District.
50 E. 42d St. Murray Hill 7820

FOR SALE
Lexington Avenue Plots
Various Sizes between 32rd and 34th Streets
PRINCIPALS ONLY
HORACE S. ELY & COMPANY
11 Liberty Street.

For Sale or to Lease
Northeast Corner 35th St. & 3rd Ave.
Four story dwelling with store.
Immediate Possession.
STANLEY KEMPNER,
17 WEST 42ND ST.

REAL ESTATE WANTED.

Today
It interests you.
List Your Realty Holdings with
Samuel H. Martin,
1974 Broadway, City.
Our Efficiency Sales Force Will Bring You Quick Action

Wanted—For Warehouse
IN BRONX
Building of Heavy Construction
$5,000 SQUARE FEET.
STORMINGER & JUNKER.
774 EAST 169TH ST.

MANHATTAN—FOR SALE OR TO LET.

Riverside Drive Bargain

Over 7 city lots, approximately 18,000 square feet, at 106th Street, one of the most beautiful sections of the Drive. An exceptionally fine apartment house site. No rock.

Owner on a quick sale will sacrifice at a price that makes

43-45-47 BROAD STREET

For Sale

8,500 Square Feet of Land.

Possession May 1, 1920

Will consider long ground lease, tenant to erect own building

Apply to

ALLIANCE REALTY COMPANY

Clarke G. Dailey, Vice President

115 Broadway Telephone Rector 3350

FOR SALE OR LEASE

BLOCK FRONT

EAST SIDE OF BROADWAY
82D TO 83D STREET

204 feet on Broadway
140 feet in depth

Two story taxpayer now on property

Possession May 1st, 1920

BING & BING

110 West 40th St. Bryant 6410.

Brokers Fully Protected.

---

136 West 34th St.

25 x 98

5 Story & Basement

POSSESSION AT ONCE

LONG LEASE

HESS INC

907 Broadway, 'Phone Gramercy 6052

MANHATTAN—FOR SALE OR TO LET.

Private House Bargain

Must sacrifice 18-foot, 9-room and bath, private house, near 145th St., between West Side express subway and elevated station; immediate possession; small cash payment. Ernst, 90 Nassau St. Phone Cortlandt 3085.

QUEENS—FOR SALE OR TO LET.

Jackson Heights

PLAN OF TENANT-OWNERSHIP OF APARTMENTS

For details address

The Queensboro Corporation

Manhattan Office, 50 E. 42d St. Jackson Heights Office, Opp. 25th St. Sta.

Phone Mur. Hill 7037. Phone Newtown 2361.

Queensboro Sub. to 25 St. (Corona Line)

Forest Hills Gardens

15 Minutes from Penna. Station.
Houses and Villa Plots for Sale.

SAGE FOUNDATION HOMES CO.

47 W. 34th St., or Forest Hills, L. I.

WESTCHESTER—FOR SALE OR TO LET.

GREENACRES

Several new and well constructed Colonial houses of 8 and 9 rooms and 3 baths, with sun and sleeping porches. Good sized plots. All improvements, including gas, $23,000 to $26,000. Terms.

Very handsome, large, white clapboard Colonial, on plot 100x150. $30,000. April 1st possession.

HIOWARD SEITER CO.,
7 East 42d St.
Suite 611. Vanderbilt 8194.
Specialists in Westchester Homes.

NEW ROCHELLE

11 Rooms, 2 Baths

Gas and Electricity; Hot Water Heat. Large plot. Price $18,000 Terms.

Hardwood Floors. Everything Modern.

KOLBE & CO.

57 Lawton St., New Rochelle, N. Y.
Phone 336. Res. 2065 M.

THE BEST IN WESTCHESTER

ESTATES FARMS COUNTRY HOMES — BUNGALOWS COTTAGES PLOTS and ACREAGE

ROBERT E. FARLEY ORGANIZATION
12 EAST 44th ST. N.Y.C.

CHARMING HOUSE

FINE ELEVATED LOCATION

Three minutes' walk one station; convenient to other; corner; grand old trees; 5 bedrooms; 2 baths; sleeping porch; oak floors throughout; hot water heat; instantaneous water heater; garage. Owner leaving State; nearly new. $21,000.

ALLABOUGH & SON 28 North Ave. Ph. 660 New Rochelle.

"Along the Sound"

REAL ESTATE

Chas. Field Griffen & Co.,
11 East 42d St. Murray Hill 6441.

NEW JERSEY—FOR SALE OR TO LET.

$10,000
Easy Terms

COLONIAL HOME
9 ROOMS
2 Tiled Baths
Plot 100x180 ft.

BEST OF COMfort... NEW YORK; permanent home; everything modern; electric light, steam heat; panelled walls, parquet floors; select neighborhood; water sports, golf, country club, schools, &c. Send for photo; fine living room, with huge open fireplace. You can't buy this charming place with a little cash down and the money you pay now as rent. Investigate. Curtis Smith, 442 Sterling Pl., Brooklyn, N. Y. Tel. 3057 Prospect.

DEAL BEACH, N. J.

All-year-round residence, ten rooms, three baths; every modern improvement; large garage, chauffeur's quarters; plot 140x185; beautiful lawns, rare shrubbery, shade trees; adjoining Deal and Shillwood Golf Clubs; complete in every detail; 5 minutes to station; terms to suit.

Full particulars

John C. Conover,
Allenhurst, N. J.

NEW JERSEY—FOR SALE OR TO LET.

Having just purchased a larger property, will sacrifice my Jersey suburban home, with garage, to quick buyer for $21,000; 5,000 cash, balance easy terms, takes it. The grounds front directly on the water, extending back to Lake Drive. The house is of the most modern architecture, complete in every detail, and ready to move into now. Not an extra dollar need be spent on it. It has 11 rooms, a sleeping porch, and 3 tiled baths, beautifully fitted. There are many fine old trees and a lavish planting of flowers and shrubs. The property cannot be duplicated today for $35,000, and is only three years old. Built by day labor and in apple-pie condition. A bargain for some one. For details write COTTON, P. O. Box 529, City Hall Station, N. Y. C.

AT TENAFLY, N. J.

Twelve miles from Times Square, gentleman's country place, completely equipped, with modern stone house, five master's bedrooms, three baths, 5 servants' rooms, one bath, electric light, steam heat, city water. Twenty-one acres of land, with variety of small fruits. First-class clay tennis court. Close to golf club. Asking $80,000. Reasonable terms, or for rent at $8,500. Possession May first.

PEASE & ELLIMAN
340 Madison Avenue, N. Y.
Telephone 6200 Murray Hill

Anywhere in Jersey

HOMES, FARMS, ESTATES, FACTORIES & FACTORY SITES

JOHN D. MINER,
165 Broadway, N. Y. Cort. 337.

FOR RENT

A Fine 20-Acre Farm.

All fertile, tillable land; practically new seven room house, with bath, running water, etc.; barn, garage, all newly painted; large henhouse and windmill; 75 young fruit trees, all bearing; one hour from New York on Jersey Central R. R.; immediate possession; reasonable price. Apply Box V 670 Times Downtown.

TO LET FOR BUSINESS.

FOR RENT
ENTIRE BUILDING.

Attention—Big Corporations, Steamship Companies, Brokers and Exporters.

IMMEDIATE POSSESSION.

In the financial district—a step from Broadway, near the Custom House, banks, exchanges, insurance and shipping interests. One of the few small buildings available in this section, containing about 9,000 sq. ft. Equipped with fine freight and passenger elevators.

Principals Only.

J. Clarence Davies,
32 Nassau St. Tel. John 6094.

OFFICES
In The
OSBORNE BUILDING
205 West 57th St.
Corner 7th Avenue

Ideal location for Doctors, Dentists or any profession or business.

Apply at building or to

WALTER J. SALMON,
17 West 42nd St.
Tel. Vanderbilt 47.

For Immediate Possession

TWO LIGHT LOFTS

10,000 Sq. Feet.

New Fireproof Building

Suitable for service station or manufacturing. Phone Schuyler 3700, Ext. 218.

NEW BUILDING
OF THE
MUNSON STEAMSHIP LINE

67-69-71 WALL STREET

on the Corner of Pearl & Beaver Streets

Exceptionally Desirable Office Space to Lease

24 STORIES

Over 10,000 sq. ft. to the floor.

Applications will be received from principals only for ground floor or other space.

Possession April 1st, 1921

ALBERT B. ASHFORTH, Inc., Agent,
12 East 44th Street.
14 Wall Street. Murray Hill 1100.

For Rent from May 1, 1920

Large and Small

Offices and Showrooms

Broadway, corner 25th Street

Townsend Bldg.

12 story modern fireproof building.

Apply on premises or

BING & BING

119 West 40th St. Bryant 6410

OR YOUR OWN BROKER.

FOR RENT

ENTIRE BUILDING,

74-76 5th Ave.,

12-Story Fireproof Building,
containing over 100,000 sq. ft. 100% sprinklered.

7 Floors Available February, 1921.

APPLY

KLEIN & JACKSON,
501 Fifth Ave. Tel. 4520 Vanderbilt.

OR YOUR OWN BROKER.

TO LET FOR BUSINESS.

FOR RENT
MERCANTILE BUILDING

Below Chambers St.,
Near Broadway.

Possession May 1st.

4 floors—4,000 sq. ft. each. Electric passenger and freight elevators.

Suitable for offices, light manufacturing, showrooms. Steam heat, electric light, steel ceilings.

Will alter to suit tenants. 10-year lease to one tenant with sub-letting privilege.

J. CLARENCE DAVIES
32 Nassau St. John 6094-6095.

OFFICE SPACE FOR RENT

Broadway, near Post Office

High-class Office Building

Units of 650 sq. ft.
870 " "
880 " "
2,100 " "

2 floors, 7,000 sq. ft. each

$3.25 to $5.00 per sq. ft.

Possession at once—3-year lease.

J. CLARENCE DAVIES,
32 Nassau St. John 6094.

Why Not Come to Brooklyn?

6,500 SQ. FT.

Suitable for Show Room Or Office Purposes

Rent $6,500.

EXCELLENT LOCATION

Adjacent to all car lines and subways. Within 5 minutes of Borough Hall.

For Particulars Apply to

REALTY ASSOCIATES
162 Remsen St., Brooklyn
Telephone Main 6480.

Offices for Rent
In the
FANCHER BUILDING
96 WARREN ST.

Corner of Greenwich Street

Single or two or more Connecting Offices.

Occupancy at once or May 1st

Apply at building or to

WALTER J. SALMON,
17 West 42d Street.
Telephone Vanderbilt 47.

Stores for Rent

In Choice Locations for Immediate or future occupancy.

Apply to

WALTER J. SALMON,
17 West 42d St.
Telephone 47 Vanderbilt.

OFFICES
ON 42D ST.

5th and 6th Ave.

Occupancy at once or May 1st.

WALTER J. SALMON,
17 West 42d St.
Telephone 47 Vanderbilt.

35,000 SQUARE FEET
(for a garage)

Will build for tenant a two story fireproof garage on the northeast corner of First Avenue and 96th Street, plot 100x175. Principals only.

Suite 1201, 135 Broadway.
Telephone 9 Cort.

LEASE FOR SALE
FINE BUSINESS BUILDING,
for Immediate Occupancy.
Adjoining Fifth Ave. and below 50th St.

Moderate Terms Arranged.

BRETT & GOODE COMPANY
582 Fifth Ave.—Bryant 693.

TO LET FOR BUSINESS.

TO LET
70,000 Sq. Ft.

West Side
BELOW 14TH ST.
6 story & base. Building

Heavy construction
Arrange possession
Principals only.

HESS INC

907 Broadway, 'Phone Gramercy 6052

HOW ABOUT AN OFFICE.

OPPOSITE PENNSYLVANIA STATION?

Beautiful offices, suitable for showroom or professional men. 383 7th Ave., entrance on 31st Street. Agent on premises.

FACTORIES FOR SALE OR TO LET.

TO LEASE

45,000 Sq. Ft. on two floors, within 10 miles of New York. Railroad siding; 2 elevators; sprinklered.

Immediate Possession.

TO LEASE

40,000 Sq. Ft. in Newark, N. J. Concrete Building. 3-car siding; excellent labor; light on four sides.

Immediate Possession.

TO LEASE

140,000 Sq. Ft. N. Y. Harbor, Reinforced Concrete Building. R. R. siding; dock; building sprinklered.

Immediate Possession.

FOR SALE

Chemical Factory within 7 miles of New York.

Equipped; on water front

Immediate Possession.

BEST BUY TODAY.

John J. Berry & Co.
750 Broad Street, Newark, N. J.
Phone 2510-2511 Market.

Hudson River Water Front

At Edgewater, N. J.

POSSESSION

Has 187 x 970. 200 ft. of Upland

Free Lighterage Limits
Riparian Rights
Rail Connections

Price $160,000

Less Than $1 a Sq. Ft.

JOSEPH T. MULLIGAN
55 Liberty St.

KILL VAN KULL

At Mariners Harbor, S. I.

368x200; about 7 acres under water; 2 complete basins, docks, buildings.

Price $150,000. Possession.

Cheapest waterfront on the island.

JOSEPH T. MULLIGAN,
55 Liberty St.

FACTORIES

Any Size Anywhere

For Sale or to Lease

$5,000 SQ. FT. IN NEWARK.

4-story and basement modern mill, constructed brick building; complete power plant; 3-car R. R. siding; elevators; good labor district; immediate possession.

10,000 Sq. Ft. Modern Factory.

Very heavy construction; sprinklered; large power plant, electric transmission throughout. Near D. L. & W. R. R. 5 stories. Very light. Elevator.

Walter Baker Co. Factory Brokers.
726 Broad St., Newark, N. J. Tel. Market 5783.

2nd & 3rd Floors.

12,000 sq. ft. each in 3 story brick factory, Greenpoint section, Brooklyn; mill construction; sprinklered; elevator 10x12; 35 H. P. included in rent of each floor; rent $9,000 per each. Walter Baker Co., Factory Brokers, 726 Broad St., Newark, N. J.

FOR RENT

STORES

Basement & Mezzanine Balcony

717-5th Ave.

30-FOOT FRONT

Exceptionally High Ceilings.

Elevator to Basement. Might Divide.

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501 5th Av. Tel. 4520 Vanderbilt.

OR YOUR OWN BROKER.

FOR RENT

Corner Store and Basement

36th Street & Broadway

Size 22 x 66 Exceptionally Desirable

HORACE S. ELY & COMPANY
21 Liberty Street

NEW APARTMENTS

116 East 53rd Street

Annex of the Montana, 375 Park Ave.

Now under construction. Will be completed about October First. 3 and 8 rooms and baths.—For plans and full information apply to

R-C-VOTH 375 Park Avenue

FACTORIES FOR SALE OR TO LET.

FACTORY

30,000 Sq. Ft.

Hoboken, N. J.

Sale or Term Lease

Four stories—7,500 ft. on each floor. Building modern, sprinkler, steam heat, electric elevator. Short distance to 23rd, Christopher or Barclay St., New York.

C. H. READE,

Tel. 2048 Hoboken.
1,021 Brand St., Hoboken, N. J.

FACTORY PROPERTIES FOR SALE.

BROOKLYN FACTORY, 32,500 Sq. Ft. 4 buildings, fronting two streets, all brick construction, floor allowance 96 pounds, well power, heating plant, elevators; rentals $30,000. No leases; convenient labor, terminals, &c. Price $125,000. Phone Bedford 332.

ESTERBROOK, 1463 Fulton St. Brooklyn, N. Y.

BUSINESS PROPERTY FOR SALE.

63rd Street Near Broadway

In the Heart of the Automobile District

3 5-Story Single Flats

Plot 60x100.

Price $75,000. Rents $9,500.

MONTHLY TENANTS.

Full particulars from

JOSEPH T. MULLIGAN,
55 LIBERTY ST.

APARTMENTS TO LET—Unfurnished.

MANHATTAN—West Side.

Calvin Apts.

249 W. 80th St., Cor. B'way

2-3 Rooms and Bath

NON-HOUSEKEEPING APTS.

NEW BUILDING.

ELEVATOR SERVICE.

AGENT ON PREMISES.

Tel. Schuyler 2947.

Two-Room Apartments,
314 West 75th St.

IMMEDIATE POSSESSION

Complete housekeeping apartments (unfurnished), elevator service, chef and maid service available; open fireplaces; extra size rooms and other unusual features.

Brooks & Mamand
115 Broadway. Rector 2267.

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140 West 79th

8 ROOMS & 3 BATHS

Exceptionally Large, Light Rooms for Lease from Oct. 1st, 1920.

Rental $5,000

J. C. & M. G. MAYER
947 Madison Av. Phone Mur. Hill 8658-6

Seven Room Apartments

Newly decorated; electric lights, steam heat; new hardwood floors; tiled bathrooms, etc.

72 West 89th Street

Ready for immediate occupancy.

Annual rents $1,000-$1,700.

Apply Superintendent, on premises, or Phone Hanover 760.

Silverbridge Realty Company

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10 Rooms, 3 Baths

Unfurnished

IMMEDIATE Possession If Desired.

S. E. Cor. 55th & 7th Av.

The Wyoming.

$7,000 Per Annum.

JULIUS TISHMAN & SONS, Inc.
12 E. 41ST ST. Tel. Vanderbilt 1977.

APARTMENTS TO LET—Unfurnished.

BRONX.

JUST COMPLETED

2001 GRAND CONCOURSE

N. W. COR. 179th St.

Will Sub-lease

Two apartments—one 4, one 5, With every conceivable improvement. Reasonable Rental. Inquire Premises.

APARTMENTS TO LET—Furnished.

Three rooms and bath; Immediate possession.

117 West 58th St.

MORTGAGE LOANS.

Mortgage Loans Wanted.

Wanted, $25,000, first mortgage; property West 70th St.; valued $52,000. Immediate. E 360 Times.

CITY HOUSES—For Sale or To Let.

Manhattan

151 East 58th St., 19x100, 5-story American basement residence, four baths, butler's pantry extension, hardwood floors and electric light; possession June 1; price $50,000. Pease & Elliman, 340 Madison Av. Phone Murray Hill 6200.

West End Av., five-story, American basement, 13 rooms, 3 baths, steam heat, electric light; all improvements; possession May 15, 1920; rent $4,500. Frederick Zittel & Sons, 2,211 Broadway. Schuyler 9700.

703 Lexington Av., close to 61st St.—20 ft. inside; hardwood floor and electric lights; possession June 1st; can be bought right; terms to suit. Pease & Elliman, 340 Madison Av. Phone Murray Hill 6200.

Houses for Sale—To close estate in the 50s near Broadway; 3 brownstone four-story and basement; size 60x100x50; A1 location for converting into stores and office space; principals only. E. N. Fritchard, Circle 649.

632 Lexington Av., adjoining corner of 54th st.—19 feet wide; three-story and basement; possession May 1; can be bought right; terms to suit. Pease and Elliman, 340 Madison Av. Phone 6200 Murray Hill.

Will sell or rent private house on west side of 72d St., between 2d and 3d Avs. H. Pollock, Room 1103, 35 Nassau St.

140TH, 409 WEST—Family leaving city will lease excellently furnished private house, opposite City College. Audubon 9762.

Brooklyn.

VACANT MAY 1—ALL BARGAINS.

1,850 Flat St., model brick, 5 rooms....$7,000
32 Gates Av., 3-story brick, 10 rooms... 6,250
147 Green Av., 6½-sty. br. st., 12 rooms 9,500
248 Adelphi St., 3-story brick, 9 rooms 7,250
550 Hancock St., 3-sty. brick, 2-family.. 8,500
316 Carlton Av., corner dwelling.....10,250
396 Classon Av., 3-sty. brick, 10 rooms. 9,500
4 Lefferts Place, corner dwelling.....10,000

Brokers invited to assist.

LEONARD N. VAUGHAN, 909 Fulton St.

Our one and two family houses in Flatbush, Brooklyn; all improvements; detached; garages; prices $7,500 to $15,000; cash to suit; act quickly; write for appointment. Jones Realty & Finance Co., 815 World Building.

Bronx.

For Sale—Two-family Duplex brick, everything up-to-date, fine neighborhood, 2 blocks from L and subway station; West Bronx; one apartment will pay all running expense. Massimino, 305 East 168d St.

City House Wanted.

PRIVATE HOUSE, WEST SIDE, 60TH TO 72D ST. ASHFORTH & CO., 501 5TH AV.

SMALL HOUSE, 11TH OR 12TH ST., 5TH TO 6TH AV. ASHFORTH & CO., 501 5TH AV.

Lexington Av. house; 34th to 59th Sts. Ashforth & Co., 501 5th Av.

Private houses, 45th to 85th, Madison to Lexington Avs. Ashforth & Co., 501 5th Av.

Will purchase for cash private house between Fifth and Third Avenues, 35th to 80th St. C 210 Times.

Wanted to rent, on west side, 34th to 100th, a small house. Room 516, 51 East 42d St.

Buildings, any condition, anywhere; cash. Housing Bureau, Gentlewoman's Exchange, Murray Hill 1475.

Will buy five or six room house near Van Cortlandt Park. G. M. Masterson, 312 West 72d.

Want large house Bronx or suburbs, $75 to $100. J 62 Times.

Wanted—2 or 3 family house, Bronx. S. Ginsberg, 52 Broadway.

Wanted—2 or 3 family house, Brooklyn. H. Lichtig, 52 Broadway.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

Six-Story loft building, Prince Street, 25x 95.6; immediate possession store and two lofts; other leases expire February, 1921; price, $45,000. SHARUM, 170 Broadway.

Seven-Story office building, above 20th St.; rents, $15,620; next February rents, $22,000; price, $100,000. SHARUM, 170 Broadway.

11½-Story loft building, 100x98.9, above 23d Street; present low rents, $62,300; price $638,000. SHARUM, 170 Broadway.

Audubon corner, all improvements; rental $1,800; bargain. Doctor, 1,516 Fulton Av., Bronx.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

Lease—Covering entire block front, nine buildings, six stories each, twelve-year leasehold, guaranteed expenses $60,000, annual rental $120,000, will sell lease for $12,000; $15,000 cash security required; a wonderful opportunity; principals only. John H. Noll, 1 West 34th St., city.

FOR SALE—7-STORY BUILDING, 25x100, VICINITY 12TH ST. AND BROADWAY; LONG MORTGAGE; $76,000. ADAMS & CO., 170 5TH AV.

425-427 West 144th St. (Near Convent Av.), 18x100; four-story American basement 12-room dwellings; can easily be altered to two or three family; every convenience; immediate occupancy; reasonable price. Caretaker or Alexander Selkin, 382 Prospect Av.

164 E. 80th—30x102.2. 5-story apartment; 325 West 83d St., 41x100, 6-story elevator apartment building; both of these properties can be bought right; terms to suit. Pease & Elliman, 340 Madison Av. Phone Murray Hill 6200.

BUYERS—It's worth while to consult me before purchasing; have great number of bargains in all sorts of real estate; act quickly. Levy, 47 West 34th, Room 1100. Greeley 2119.

POSSESSION ENTIRE LOFT BUILDING, May 1, 1920; seven stories, 50x100, sprinklered; HARLEM; rents $21,000; price $90,000. SHARUM, 170 Broadway.

West side, near park, 6-story elevator; 50 ft.; all improvements; cheap and for small amount of cash; old rents $14,300; price $95,000; mtge. $70,000, 5 yrs.; would even leave 2d. Slawson & Hobbs, 162 West 72d St.

Have several lofts and commercial buildings to lease and for sale; very attractive terms. The Finkelstein Co., 201 Canal St. Telephone Canal 4315-1456.

A BEAUTIFUL FOUR-STORY DWELLING, $3,000 cash over first mortgage of $16,000; possession now or Oct. 1; 121st St., Lenox and 7th Avs. Hayward, 2,640 Broadway.

Loft building, six stories, Greene Street, 48.4x100; fully sprinklered; rents $17,000; price $100,000. SHARUM, 170 Broadway.

Bronx—For Sale or To Let.

High-class five-story walkup apartment for sale; facing on three streets; rental $28,000 a year; no loanes; price $200,000; investigate; principals only. Vanderbilt 7436. Hadden Smith, 4,844 Grand Central Terminal Bldg.

FACTORY BUILDING.

Brick, 4-story and basement; corner; 23,000 sq. feet; convenient to L. R.; good light; immediate possession; $38,000. David Joyce, 375 Fulton St., Brooklyn.

Two-family brick house, five and six rooms, electric lights, telephone, steam heat, cellar with four rooms and laundry; price $14,000. Brandley Realty Corporation, 1,132 Broadway.

What are we offered for 545 East 133d St.? Five-story brick, ten families, will leave $10,000 first mortgage, 5 per cent., five years. Gluckmann Real Estate, 538 West 125th St.

Two-family home, $12,500; good location. Wallace, 2,000 Valentine Av., 180th St.

Brooklyn—For Sale or To Let.

Flatbush—One family, twelve rooms, corner cottage; double garage; price $10,000, terms. Suite 1200, 45 West 34th St., N. Y. C.

Tenement, 232 Metropolitan Av.; rents $4,600, can be $5,400; price $30,750; cash $6,000. Solax Realty Co., 53 Broadway.

Queens—For Sale or To Let.

Kew Gardens; high class modern 11-room house, baths; garage; $25,000; exceptional opportunity; no agents. Josepha, 1,476 Broadway.

COUNTRY HOUSES—Sale or To Let.

Westchester County.

Six rooms and bath at Rye Beach, all modern improvements, for $10,000; 7 rooms and garage at Rye Beach, all modern improvements, lot 100x140, for $15,000; 14 rooms, 4 baths and garage in Port Chester, all modern improvements, with land 100x200, for $32,000; house and garage, fully furnished, all modern improvements, for $35,500; house and garage, all modern improvements, for $12,500. House and garage, just built, all modern improvements, for $18,000; bungalow, fully furnished, for $2,500; furnished houses to rent for Summer from $800 up. Ryegate Homes, Inc., Suburban Real Estate, Rye on the Sound, Rye, N. Y.

BEAUTIFUL NEW STUCCO New England colonial home; spacious living room with open fireplace; sun parlor; sleeping porch; 3 tiled baths; steam heat; all improvements; large plot; superior neighborhood; few minutes' walk to station; 30 minutes New York City; $19,500, terms arranged. John A. Baldwin, 80 Maiden Lane, N. Y. Tel. John 1528.

Well-built stucco dwelling, 9 rooms, 3 baths, 2 fireplaces, sun and sleeping porches; hot-water heat; gas, sewer, water, electric light; fine location; near station; best value in Scarsdale; $25,000. George W. Both, Scarsdale, N. Y. Telephone 387.

Beautiful corner; one-third acre; nine rooms, two baths, three fireplaces; hot water heat; gas, electricity; hardwood floors; delightful porches, trees; newly decorated inside and out; something choice; $15,500; $8,500 cash required. Telephone White Plains 48R.

HOMES WITHIN THE HOUR.

(Sale) everywhere. Phone, call or write. J. Clarence Davies, 32 Nassau St. John 6094.

Choice corner, nine rooms, two baths, fireplaces, all improvements, porches, lawns; exclusive; decorated inside and out; $15,500; $8,500 cash required. Telephone White Plains 48-R.

Two 2-family houses, 12 rooms, 2 baths, steam heaters; lot 25x106; price $6,500 each, half cash; possession May 1. Owner, 803 South 9th Av., Mount Vernon.

7 rooms, bath, fireplace, steam heat; near station; $6,500. George W. Both, Scarsdale, N. Y. Tel. 387.

Sale, eight-room modern house, all improvements; possession May 1; best neighborhood. L. Birdsall, Tarrytown, N. Y.

6 rooms and bath, furnished, at Ludlow (Yonkers), 35 minutes from N. Y. Central. A 317 Times.

Long Island.

NORTH SHORE.

No. 1,365—Plot 50x100; 7-room house; all improvements; 5 minutes to station; electric service 50 minutes; price $6,500.

L'ECLUSE, WASHBURN & CO.,

1 WEST 34TH ST., NEW YORK.
TEL. GREELEY 2295.

MOVE IN APRIL 1ST.

A distinctive Colonial dwelling, seven rooms and three baths, will be ready for occupancy by April 1; would cost 25 per cent. more if this house had not been contracted for prior to recent advances in cost of building materials; on large plot at Garden City Estates; terms can be arranged. For further details and appointment to inspect call or phone Chas. A. Nicholls, 185 Madison Av. Phone Vanderbilt 8373.

Forest Hill Gardens, L. I.—House 7 rooms, 2 baths, near station; $200 per month; May to October; beautifully furnished. Phone Mr. McGowan, Forest Hills 6545, for appointment.

SIX-ROOM BRICK HOUSE,

handsomely appointed; every convenience; steam-heated garage; fifteen minutes Grand Central Station; $2,800 cash required. L 104 Times.

HOMES WITHIN THE HOUR.

(Sale) everywhere. Phone, call, or write. J. Clarence Davies, 32 Nassau St. John 6094.

Glen Cove—Several desirable houses for sale with small or large grounds; write for particulars stating size of property desired. Pinch, 28 Cortlandt St.

Elegant house, private beach; every sense gratified. Gentlewoman's Exchange, Murray Hill 1475.

New Jersey.

OWN YOUR OWN HOME; BE INDEPENDENT; YOUR PRESENT RENT WILL BUY YOU A 12-ROOM DETACHED RESIDENCE WITH 2 BATHS, HARDWOOD FLOORS, STEAM HEAT AND 30x125 FOOT PLOT OF GROUND IN EAST ORANGE, NEAR D., L. & W. R. R. AND 30 MINUTES FROM HUDSON TUBES, NEWARK; $2,500 DOWN AND TERMS EQUAL TO LESS THAN A RENTAL OF $60 PER MONTH. TELEPHONE SOUTH ORANGE 947 DURING BUSINESS HOURS OR WRITE S 190 TIMES.

Modern 12-room house, highest elevation and finest residential avenue in East Orange, overlooking Orange Mountains, 20 minutes from Hudson Tubes, 10 minutes East Orange, D., L. & W. Station. First floor: Large reception hall, music, living and dining room, butler's pantry and kitchen. Second floor: 5 large bedrooms, bath. Third floor: Billiard room, 2 bedrooms, bath. Cellar: Laundry, refrigerator room. Plot 55x220; large porch, fully screened; garage, 16x20; 120-gal. gas tank; finished in oak throughout; must be seen to be appreciated. 141 S. Munn Av., East Orange, N. J. Phone Orange 1564R.

TELEPHONE ME NOW—New six-room modern dwelling; tile bath, parquet floors, hardwood trim, built-in bookcases; sewer, water, gas, electricity; paved street; all assessments paid; $7,500; terms; 30 minutes N. Y. City; 6 cent commutation; John A. Baldwin, 80 Maiden Lane, N. Y. Tel. John 5047.

NEW HOUSES READY.

Six or seven rooms, bath and pantry; all improvements, including steam heat, gas, kitchen and electric light; large plot; three blocks from trains and trolleys in Roselle Park, N. J.; price $6,000-$8,000; easy terms. Paul M. Thiem, Builder, Room 1212, 105 West 40th St., New York.

COUNTRY HOUSES—Sale or To Let.

New Jersey

For Rent—Six-room apartment, all modern improvements, in Ridgewood, N. J., within eighteen minutes' walk of Erie depot; will rent to adults with no children for $100 per month, including heat, water, space in garage and part of garden. Telephone Ridgewood 505, Party R.

For Sale—Beautiful country home, 14 rooms, all improvements, hardwood floors, pantries, porches, trees and shrubs; the most beautiful residence in vicinity; price $20,000; 38 minutes by rail. Address Mrs. J. J. Coan, Westwood, N. J. Phone Westwood 299.

For Sale—Commuter's home; ten minutes station; 23 miles New York; improvements, garage; $5,500; also 30-acre farm; nice buildings; 400 fruit trees; $6,000; terms agreeable. Owner, Box 78, Lincoln Park, N. J.

East Orange—House, ten rooms; two long blocks south of Grove St. station; all improvements, good condition; reasonable figure; consult owner. Phone 886-W, 819 Grove St., Elizabeth, N. J.

Fourteen rooms and two baths; garage; plot 100x219; at West End, Long Branch; near station; ready for occupancy; will sell cheap; write for full particulars. William A. Jensen, 152 Columbus Av., New York City.

HOMES WITHIN THE HOUR.

(Sale) everywhere. Phone, call, or write. J. Clarence Davies, 32 Nassau St. John 6094.

For Sale—8-room house, sun parlor, open fireplace, all improvements; 2½ acres; price $9,500; 36 minutes by rail. Mrs. J. J. Coan, Westwood, N. J. Phone Westwood 299.

Connecticut.

AT NEW LONDON, CONN.

For sale or to rent, furnished, for season, 16 rooms; large grounds; all improvements; water front; very desirable. For photos and particulars address Owner, Room 1828 Aeolian Building, 33 West 42d St., N. Y. C.

Country Houses Wanted.

Wanted to rent, unfurnished country home, Long Island preferred, easy commuting distance; exceptional references offered, 9 or 10 rooms, 2 baths, open fireplace; will take long lease of desirable property or consider purchase on easy terms; give full information. Christopher Morley, New York Evening Post, Barclay 4200.

Wanted, to rent, unfurnished house between Pelham Manor and Greenwich, April 15th, 3 years' lease; 8 rooms, 3 baths, small garage; two in family. M 703 Times Downtown.

Wanted—Bungalow; furnished; 5 rooms and bath; from April to October; commuting distance; reasonable. H 221 Times.

COUNTRY REAL ESTATE.

Long Island—For Sale or To Let.

Will sacrifice to quick buyer; one-family house, 14 rooms and bath, on lot 100 by 96.8 in the most beautiful section of Bensonhurst; 3 minutes' walk to West End subway express station, Bay Parkway; also convenient to public schools; price $30,000. Apply 22 Bay 29th St., Bensonhurst, Brooklyn, N. Y.

Long Beach—$750 buys 5-room cottage near ocean, balance $1,500, payable $500 yearly; others at Westholme, 6 rooms, bath, electricity, gas; $1,250 cash, balance easy. Walsh Farrell Realty Co., Long Beach. Take bus from station.

Belle Harbor—Two attractive furnished houses, semi-brick; all modern improvements, open fireplaces, garages, on ocean block, near Neponset; $17,500-$17,000; terms. Schuyler 6540.

New York State—For Sale or To Let.

For Sale or to Rent—Country property in Dutchess County, 56 miles from New York, 1 mile from station; beautiful country; 29 acres, adjoining river and woods; all fruits; house 7 rooms and bath, running water, completely furnished; large barn, chicken house, work house; all A1 condition; sale $7,000; rent $600. Elsner, 541 2d St., Brooklyn, N. Y.

LAKE CHAMPLAIN—For sale or rent, cottage six rooms, furnished; south of Essex; ideal location; ¾ acre land; beach; $2,500. E. W. Leaning, 58 N. Pearl St., Albany, N. Y.

New Jersey—For Sale or To Let.

FOR SALE, FURNISHED,

beautifully situated house overlooking Barnegat Bay, 12 rooms and bath; all modern conveniences; garage; fruit and shade trees; fine beach; seashore and country combined. For particulars, terms, &c., address Walter Willard, 505 Lincoln Building, Philadelphia, Pa.

WE WILL BUILD YOUR HOUSE,

in our highly restricted subdivision of Norman Park, New Jersey, only 20 minutes out; we are building now for others, why not for you; come to pick up your lots now at pre-war prices; write for plans. Vanderhoff, 50 Church St. Phone Cortlandt 8748.

SUMMER HOMES—Furnished.

Summer Homes Wanted—Furnished.

Completely furnished house wanted from June 1 to Sept. 15 or Oct. 1; within one hour's commuting distance of New York; must have four large bedrooms and sleeping porch with two baths on the first sleeping floor; maid's room and bath is also desired; state rent and give references. Z 170 Times Annex.

SUMMER HOMES—Unfurnished.

Summer Homes Wanted—Unfurnished.

Bungalow wanted, unfurnished, for Summer season, commuting distance to New York, preferably with garage. Write John Comolli, 124 East 32d St.

REAL ESTATE WANTED.

Small building, 50 to 75 feet, to be used as milk depot and garage; preferably west side near railroad, from 140th St. to 153d St.; five or ten-year lease; submit full particulars. B 878 Times Downtown.

Wanted to purchase, building to carry heavy weight; dry goods district between Reade and Canal Sts., east or west of Broadway. Wolfe & Co., 31 Liberty St.

Wanted—About an acre, near Queens Boulevard, Long Island City to Jamaica. D 884 Times.

CASH FOR YOUR BROOKLYN PROPERTY. SEND FULL DETAILS.

F. M. McCURDY, 189 MONTAGUE, B'KLYN.

Acreage, well located, close in, close transportation, for housing; owner to co-operate with builder. C 216 Times.

Want buildings in central Manhattan suitable for altering into business; will buy or lease. D 312 Times.

Wanted, cold-water flat, east or west side; not over $10,000; state particulars. C 138 Times.

Leasehold property wanted. I. Wolins, 252 Church St. Tel. Canal 4154.

Wanted, lease small Summer hotel or roadhouse; must be A1 condition. M 117 Times.

FARMS.

New York State—For Sale or To Let.

SIX MILLION DOLLARS

worth of farms in New York State were sold by the Farm Brokers' Association of New York during 1919. I am a member of this association and a practical farmer. Tell me your requirements.

HOWARD GOLDSMITH, 63 Park Row, New York. Telephone 2296 Beekman.

Miscellaneous—For Sale or To Let.

EASTERN FARMS.

Productive farms, Colonial estates and water-front properties in Maryland and Virginia; prices range from $7,500 to $300,000; acreage from 1 to 4,000.

JOHN W. THOMPSON CO., Incorporated.
726 15TH ST. N. W.
Washington, D. C.

TO LET FOR BUSINESS.

To sub-let, large, light, airy top floor loft, 25 by 100, on 17th St., west of 6th Av.; suitable for dress and waist manufacturing. Box G F, 209 Cable Building.

Office space for rent, 350 square feet, facing 24th St., 4 windows; 5-year lease if desired; possession at once. Harvard Knitting Mills, 19 East 24th St., 8th floor.

One loft, 25x110, 24th, near 6th Av.; also one loft, store and basement, 50x100; White St., west of Broadway; immediate possession. Owner, Greeley 3057.

Part of furnished showroom of interior decorator; also space for light manufacturing; immediate possession; telephone service. Roesgarten, 138 7th Av., near 18th.

NOW VACANT, TOP LOFT, LIGHT FROM 3 LARGE SKYLIGHTS & FOUR SIDES; ALSO CONCRETE, MODERN BASEMENT, 253-255 WEST 36TH. PHONE SPRING 3611.

47 West 19th St., 6th loft to lease; steam heat; elevator; light manufacturing; possession; $5,600; 22x92. Jacobs & Livingston, 190 Broadway. Rector 2444.

High-class specialty shop for sale; good reason for selling;

TO LET FOR BUSINESS.

POSSESSION ENTIRE BUILDING, CONTAINING 50,000 SQUARE FEET, FEB. 1, 1921: IN SEVEN-STORY AND BASEMENT STRUCTURE ON BLEECKER ST. CORNER; EXCELLENT LIGHT; 100 PER CENT. SPRINKLER SYSTEM; OPPORTUNITY FOR MANUFACTURER TO SECURE DISTINCTIVE BUSINESS HOME. HAROLD E. SNYDER, 340 BROADWAY, STUYVESANT 1048.

CLUETT BUILDING,
22-38 WEST 19TH ST.

FIREPROOF. SPRINKLERED
6,100 SQUARE FEET.
IMMEDIATE POSSESSION.
C. F. FRIZZELL, JR.
TELEPHONE JOHN 8500.

FOR RENT.
MERCANTILE BUILDING BELOW CHAMBERS ST., NEAR BROADWAY.
Possession May 1; 4 floors, 4,000 sq. ft. each; electric passenger and freight elevators; suitable for offices, light manufacturing, showrooms; steam heat, electric light, steel ceilings; will alter to suit tenants; 10-year lease to one tenant, with subletting privilege.

J. CLARENCE DAVIES,
32 Nassau St. John 6094-6095.

OFFICE SPACE FOR RENT.
Broadway, near Fed' Office; high-class office building; units of 650 sq. ft., 870 sq. ft., 980 sq. ft., 2,100 sq. ft.; 2 floors, 7,000 sq. ft.; $3.25 to $3 per sq. ft.; possession at once; 3-year lease.

J. CLARENCE DAVIES,
32 Nassau St. John 6094.

For Sale—Shirt factory, now making dress shirts, about 80 miles from New York, employing about 30 operators; can be turned into make almost any garment, such as underwear, overalls, dresses, &c.; pleasant surroundings; no labor troubles and plenty of help. Z 243 Times Annex.

OFFICES.
2,750 FEET OR MORE.
POSSESSION MAY 1.
ALL IMPROVEMENTS.
144 LIBERTY STREET.
PHONE RECTOR 116.

Storage space, ground floor, about 1,000 square feet, 141 5th Ave.; to let for one year; in best location; near Produce Exchange. For particulars apply to I. Tanenbaum Son & Co., 170 Broadway, New York City, N. Y.

Two floors in the prosperous City of New Haven, Conn.; centrally located; suitable for offices or light manufacturing; one block from Hotel Taft; will remodel interior to suit tenant. Apply Max Rosoff, 90 Park St., New Haven, Conn.

A very desirable private office in Candler Building, completely furnished, (about 200 square feet), together with use of large reception room and outer office; telephone service. S 173 Times.

FOR RENT—29th Av., Guaranty Bldg., 5th Av. and 44th St., two private offices with use reception and stenographers' room; May 1, $150 each. R. HUNTER McQUISTION, 55 Liberty St.

MANUFACTURING SPACE IN BRONX.
4,000 sq. ft., with basement, $2,000.
New brick building, at subway station.
SAMUEL SINGER, Room 20
408 East 149th St. Melrose 2312

Lofts, offices, stores, 200 to 50,000 sq. feet, $2.50 sq. foot; off Broadway and 5th Av. Kelleher & McLaughlin, 215 Lexington Av. Vanderbilt 7266.

Desirable showroom, good stockroom and shipping facilities. Immediate possession. E. H. Lawton, Waldorf Bldg., 2-16 West 33rd St.

DANCING OR BOWLING.
Basement to rent, entrance on 149th St., near 3d Av., Bronx. S. E. Jacobs, 356 East 149th St.

OFFICES, STORES AND LOFTS,
800 Sq. Ft. Upward.
CLARENCE G. MARTENS,
Tel. 863 5th Av., cor. 59th St. Vanderbilt.

46th St., 306 West—Corner lofts for manufacturing; possession May 3, 1920. Frederick Zittel & Sons, 2,211 Broadway. Schuyler 9700.

TWO BUILDINGS ON 21ST ST.
218-20 East, near 3d Av.; easily altered for business purposes; possession May 1. Larkin, Stuyvesant 8785.

Loft, 22x100, light and airy, suitable for manufacturing; immediate possession. 417 East 22d St., A. Sobol.

Table space in store; crocheted novelties; Broadway, 8th or Madison. Phone morning, Mrs. Schelhamer, 1,000 Columbus, Apt. 85.

Store for rent, 65x100; rent reasonable; immediate possession.
DRUCKMAN, 136 WEST 23D

Loft 50 by 100; ideal location; windows all round; steam heat; May 1st; $2,500. Melrose 8018.

To rent in good location, space for cigar stand with widow privileges. 44 Union Square, Barber Shop.

53d, 54 East—Entire parlor floor, suitable doctor, dentist or artistic business; rent $200; lease. Tonneson.

Part of store to let with large display window, in West 46th St., near Broadway. A 213 Times.

Office space for rent in Plaza section; moderate rental.
L. BROWN, 677 Lexington Av.

Office, 450 feet, divided two offices; Cortlandt, near Washington St.; $1,400. Horace, 39 Cortlandt St. Phone 5019 Cortlandt.

Desk room, very desirable new office building; $45 month; no other expense. Address Post Office Box 802, Downtown.

Loft to Sublet—Dress plant with 16 machines, 34th St. location; immediate possession. Apply 114 West 26th St., 9th floor.

Broadway, 3,089 (1224)—Basement store; fine locality; suitable delicatessen, laundry, restaurant; reasonable.

Export corporation has suitable desk room, with telephone service, to rent. Call 527 Broadway, 5th floor.

Printer has about 2,500 ft. in modern loft, available for established bindery. Huber Press, 161 Perry St.

Offices to let, single or en suite, vacant. Apply Adams & Co., on premises. H 189 Times.

To rent in Coney Island, hotel (concrete), 145 rooms, fronting ocean and Surf Av., on plot 243x270. Adams & Co., 170 5th Av.

Desirable showroom and shipping facilities. Immediate possession. E. H. Lawton, Waldorf Bldg., 2-16 West 33rd St.

OFFICE AND SHOWROOM
655 sq. ft. to rent, 22d St.; immediate possession. 6 N 54th Times Downtown.

Store and basement, 49 West 3rd; 25x104; Manufacturing; 9687 Rhinelander.

600 feet concrete basement; light sprinkler system; near 14th St. Chelsea 5856.

Desk room, Park Row Building; quiet office; $40 month. Phone Barclay 3844.

West 72d St.—Office, lease, equipment for sale. Dr. Brahdy, Lenox 4010.

Desk room in neat office; Broadway-34th St.; stenographer service. L 86 Times.

Office Space—Room 3003, Times Bldg. (S. W. cor. 20th floor); rent $40, furnished.

Desk room. Call afternoons only. Room 1904, 18 East 41st St.

Brooklyn.

ENTIRE BUILDING, 60x50.
About 6,000 feet, suitable for studios, light manufacturing or storage; splendid light on 3 sides, with large skylight; 3 blocks from Brooklyn Bridge and Clark St. subway. Inquire of janitor, 100 Pineapple St., Brooklyn.

Long Island.

LONG ISLAND CITY.
5,000 to 100,000 square feet space; early occupancy or will build to suit.
ROMAN-CALLAHAN COMPANY,
Bridge Plaza Bldg. LONG ISLAND CITY.

Wanted for Business.

WANTED.
Large reputable concern requires approximately 15,000 square feet of office space in high-class building, preferably between 59th and 42d Sts., west of 5th Av.; willing to enter into long-term lease for the right space; immediate possession desired. W 235 Times Downtown.

WANTED.
Storage warehouse containing 75,000 to 100,000 square feet of space, heavy carrying capacity, good elevators, on track siding; west side, between 23d and 42d Sts.; possession any time up to Feb. 1, 1921. R 758 Times Downtown.

Wanted, about 1,000 square feet for light manufacturing; 6th or Lexington or 3d Av., neighborhoods from 26th to 45th Sts. Spiro & Long, Shirt Makers, 94 Broadway, New York.

SHOE MANUFACTURER WANTS 15,000 TO 20,000 SQUARE FEET, GOOD LIGHT, ELEVATOR SERVICE; OCCUPANCY MADE JUNE OR JULY; MANHATTAN OR BROOKLYN; ONE LOFT PREFERABLE. A. HOFFENBERG & SON, 587 HUDSON. WATKINS 8045.

Lofts and Buildings—Have responsible clients wanting for space; quick action after receipt of particulars by phone or mail. THE PINKERTON CO., 201 Canal St. Telephones Canal 4815-1466.

Wanted—5,000 square feet or more for light manufacturing purposes, Lexington to 8th Av., 14th St. to 125th St. Tel. Vand. 282, or call or write, 7th floor, 15 W. 44 St., N.Y.C.

Building wanted for light manf.; will rent or buy, or make own alterations on long lease; state particulars; quick action. W 1105 Times Harlem.

Space wanted, 25x125, second floor and live steam, in city or outskirts, for manufacturing. Phone Spring 6160.

Responsible party desires small office space; share larger office National Association Bldg. or vicinity. E 878 Times Downtown.

Office in financial district; one independent room sufficient. LaJard, Hotel de France.

SMALL OR PART OFFICE
for light packing. C 177 Times.

TO LET FOR BUSINESS.

Wanted for Business Purposes.

Studio wanted by a reliable artist, who will take lease and pay right price; desires a good-sized workroom about 12x28, with top north light; elevator not essential; it must be in a good and well kept steam-heated building. Address Charles Allen, Room 625, 200 5th Av., New York. Phone Gramercy 7051.

RESIDENCE WANTED ON LONG LEASE FOR A BUSINESS HANDLING THE MOST REFINED CLIENTELE, DESIROUS OF LOCATING BETWEEN 45TH ST. AND 62D ST. AND BETWEEN LEXINGTON AND 9TH AVS.; WILL DEAL WITH PRIVATE OWNERS, LANDHOLDERS OR BROKERS. ADDRESS "ACTION," T 97 TIMES.

APARTMENTS TO LET.

Furnished—East Side.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, two rooms, bath, beautifully furnished, $30 weekly up. Hotel Rutledge.

37TH, 6 EAST—Artistically furnished apartment, 3 rooms, bath and kitchenette; elevator; every convenience; to refined people with references, $175 a month. Mountain Commanding. Call Tuesday, 2 to 4, or phone Plaza 645.

39TH ST., EAST (Near Park Av.)—Until Oct. 1, entire floor, attractively furnished three large, light rooms, bath, kitchenette, open fireplaces; references. Call Murray Hill 2016, between 10 A. M. and noon for appointment.

50'S (Madison Av.)—Two rooms, kitchenette; second floor front; large rooms; beautifully furnished; baby grand piano; $300 month to October. Appointment, Vanderbilt 1450.

51ST ST. (Near 5th Av.)—Living room, bedroom, kitchen and bath; also servants' rooms; all large; decorated and furnished by Sloane; rent to October 1, $400 per month. Douglas L. Elliman & Co., Inc., 444 Madison Av.

53D & 54 EAST—Charmingly furnished large sitting room, fireplace, two bedrooms, kitchenette, bath; entire floor; suitable bachelor; $200. Tonneson.

53D, 37 EAST—Beautiful floor, suitable three persons; bath, electricity. Plaza 2369.

57TH, 121 EAST—Beautifully decorated, furnished studio apartment. Plaza 1871.

60TH, 44 EAST—Attractive, large, sunny; furnishings made by Sloane; new; lease now to October or longer. $275.

60TH, 18 EAST—Sublet, two rooms, bath; complete service; $225. San Jacinto.

66TH ST., 8 EAST—Three rooms, unusually well furnished, newly remodelled house, kitchenette; $220 monthly. Also two rooms, bath and kitchenette, $200 monthly. These leases may be renewed October. Ring "Carnewell" bell between 1 and 5 P. M.

72D ST., 162 EAST—Attractively furnished apartments, 1 and 2 rooms, large kitchenette and bath; ideal for bachelors; immediate possession till Oct. or longer. Kent.

806, EAST—Sunny 4-room apartment; middle May-October. Lenox 7215.

92D ST. (Corner Madison Av.) Apartments—Beautifully furnished corner suite, 3 rooms, bath, $80 per week; also 2 rooms, kitchen.

APARTMENTS AT HOTEL ASHTON,
MADISON AV. (S. W. cor. 93d St.)—Newly decorated apartments, one room and bath, $60 up; two rooms, bath, $75 up; hotel service; elevator; stationary block from Park; restaurant. Telephone Lenox 272.

APARTMENTS OF QUALITY.
East, west side; long, short leases.
APARTMENT RENTING CO.,
176 West 72d St. Phone Columbus 1277.

APARTMENTS—EAST, WEST SIDE.

Choice locations; long, short leases; reduced rentals Summer months. Clark Realty, 367 Madison Av. Vanderbilt 1456.

ATTRACTIVE two rooms, kitchenette, bath; Murray Hill section. Phone mornings, Circle 2133.

HOTEL REGENT, 24 E. 32D ST.—Desirably furnished suites, 2 and 3 rooms, newly decorated, $35 up; special rates to permanent guests.

MRS. WILSON'S
HOME RENTING COMPANY.
TEL. PLAZA 6585. 444 PARK AV.

EXCLUSIVE APARTMENTS.
FURNISHED. UNFURNISHED.
TO SUBLET, at Hotel Savoy, furnished two bedrooms, two bathrooms, large parlor, entrance hall; until Sept. 28, 1920. For full particulars address Miss Paterson, Room 406, 30 Broad St., New York.

Furnished—West Side.

16TH, 51 WEST—Parlor floor; three large rooms; bath, telephone; restaurant; unfurnished, if desired; $150 monthly to October.

40TH, 104 WEST—Lady wants refined business girl share her apartment; $60 month. Apt. 24. After 7.

46TH, 541 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, bath; tiled kitchen; kitchenettes; all conveniences; applicants highest references; $60-$125 monthly upward. Tel. Bryant 6385.

46TH ST., 29 WEST—Two rooms and bath, newly remodeled house, exquisitely furnished, southern exposure, $200 monthly until October; when lease will be renewed. Ring Morse bell between 2 and 5 P. M.

48TH ST., 129 WEST (Hotel Bristol)—Suites, double and single rooms to Oct. 1; reasonable.

49TH ST., (West of 5th Av.)—Four-room apartment, beautifully and completely furnished; until Oct. 1; Mason & Hamlin grand piano; $250 per month. Telephone Circle 543.

49TH, 104 WEST—Clean, warm 1-2 outside, sunny living, bedrooms; hotel service; $35, $35 weekly 2 persons; Southern restaurant. Hotel Maryland, Bryant 2633.

49TH, 142 WEST—Very desirable furnished apartment, 2 rooms and bath; $150 per month; full hotel service.

50TH ST., 10 WEST—Two rooms and bath, shower; southern exposure; bachelors; valet; breakfast if desired; $200 monthly until October. Ring Reid bell, between 2 and 5 P. M.

50'S—Two-room apartment; linen, silver, elevator, beautifully furnished; $120. Columbus 1277.

51ST, 245 WEST, off Broadway—4 rooms and bath, nicely furnished, all light, high-class elevator apartment house. Landseer Realty Corp., 241-245 West 51st St.

51ST, 42 WEST—Exceptionally spacious 3 rooms, bath, electric kitchenette; October. Wilson.

55TH (Corner 7th Av.)—The Regal, a modern elevator apartment house, newly furnished, hotel service, 2 rooms and bath; $120, $175 monthly; references required.

56TH, 208 WEST.
HOTEL THORNDYKE.
SPECIALLY ATTRACTIVE 3-ROOM SUITE, WITH PRIVATE BATH, FULL HOTEL SERVICE, SPECIAL WEEKLY AND MONTHLY RATES.

59TH ST., 38 WEST—Sublet 3 rooms, bath, kitchenette, overlooking Park.

72D (Subway)—Four rooms, 2 bedrooms; new building; elevator; $950. Columbus 1278.

73D ST., 126 WEST (Hotel Nobleton)—Several beautifully furnished two-room suites with bath; moderate weekly and monthly rates; $125 monthly and up.

73D ST., 124 WEST (Hotel Nobleton)—Several beautifully furnished two-room suites with bath; moderate weekly and monthly rates; $125 monthly up, $35 weekly up.

74TH, 26 WEST—Superbly furnished one-two room apartments; heat, light, service.

75TH, 126 WEST—Unusual high-class, front apartment, one flight, 3 rooms, bath, kitchenette, range, completely, newly furnished; $165; October lease or longer. Huggins.

80TH, 240 WEST—Handsomely furnished one room and bath apartment; telephone, elevator; lease. Call 2047 Schuyler, Apt. 304.

86TH, 152 WEST—Beautifully furnished 2 room apartment, large kitchenette, bath; electricity and gas supplied; references required; $190 per month until Oct. 1.

86TH ST. (near the Drive)—Furnished apartment; April to October; $800 per month. Apply M. H. Gaillard & Co., 2,500 B'way.

87TH, 325 WEST—Private house; second floor, 2 large rooms, kitchenette, $150.

90'S (West End)—Five rooms, two bedrooms, new building, charmingly furnished; $900. Columbus 3974.

90TH, MADISON—Bedroom and handsome parlor; $20 weekly; men. Phone Lenox 2053.

91ST, 60 WEST.
Nicely furnished three rooms, private bath, piano; also large rooms, bath, kitchenette, electricity.

91ST, 26 WEST—Apartment, 3 rooms, kitchenette, furnished. Call after 2.

92D, 306 WEST—3-3 spacious, well appointed rooms, bath and kitchenette; new Steinway grand, linen, silver, maid service, elevator; $1200-$1260. Telephone Riverside 1861.

93D, 317 WEST—Four rooms and bath, beautifully furnished; $150.

97TH, 311 WEST—Six large, light, well-furnished rooms; modern apartment; April to October, $225.

97TH, 9 WEST—Unusual bargain; three rooms, kitchenette, bath; $160. 1A.

98TH ST., 309 WEST—Beautifully furnished apartment in modern apartment house; contains living room, bedroom, complete kitchen, bathroom, 3 large closets; to sublet to Oct. 1, at $170 per month; may be seen from 11 A. M. to 4 P. M.

101ST ST., 14 WEST.
Nicely furnished 5-room apartment with all modern improvements; completely equipped for housekeeping; southern exposure; first, second or third floors; near Central Park West, 2 blocks from 8th and 9th elevator and 8th Av. surface cars; immediate possession; $100 monthly, upward; office or premises. Telephone Riverside 5026.

102D, 240 WEST—Elegantly furnished apartment; two exceptionally large rooms; private bath; board optional; private house; all conveniences.

103D, 230 WEST—Two rooms, private house, $65a floor through, $135, bath.

APARTMENTS TO LET.

Furnished—West Side.

106TH, 320 WEST—Two rooms, bath, kitchenette, complete housekeeping, nicely furnished, telephone; ideal for bachelor; original; until Oct.

106TH, 320 WEST (near Riverside)—High-class, exquisite home, light, two rooms, kitchenette apartment; $300 monthly; responsible. Shapiro.

115TH, 210 WEST (Hotel Cecil)—Very desirable single rooms, with bath, special weekly and monthly rates; full hotel service.

118TH (Lenox-7th Av.)—Elegantly furnished floor in private house; electricity, parquet, private bath, twin beds. Morningside 2615.

120TH ST., 435 WEST (Apt. 2-L)—Three rooms, kitchenette, all comfortably furnished outside rooms; rent reasonable; available March 15.

120TH ST., 57 WEST—Two large rooms, kitchen, for light housekeeping, $20 week.

120TH, 434 WEST—High-class three-room, kitchenette; comfortably furnished, Apt. 3G. Phone Morningside 8440.

121ST, 501 WEST—Light, airy apartment, suitable for couple or three or four business girls or students. Vanilles.

147TH, 555 WEST—Sunny, attractive, 5 rooms, elevator; reasonable; reference. Audubon 216.

170TH ST., 623 WEST—Furnished apartment, three rooms; references; immediate possession. C. J. Boe, Wadsworth 4600.

A visit or telephone call will positively bring your West furnished apartment; rooms for sale. Pierre & Golden, 220 West 42d. Phone Bryant 7993.

APARTMENT HUNTING UNNECESSARY—Personally inspected. Mrs. Dingleman, Renting Specialist, 129 West 72d St. Col. 836.

APARTMENT SPECIALIST ($175 upward). Wickliffe Gray, 269 West 72d. Col. 3974.

Attractively furnished 6-room apartment; new building; elevator; $125. Phone Columbus 1277.

AUDUBON AV., 185—Four rooms, newly furnished, ready for housekeeping, steam, electricity, telephone, 30 minutes Wall St., $90. Superintendent.

BEAUTIFUL 7, 8 rooms, 2, 3 baths, $300 up, 70th to 100th St., to October. Hoyt & Ray, 20 West 34th St. Pennsylvania 1074.

CENTRAL PARK WEST, 467 (near 107th St.)—Just completed, beautiful modern apartments, furnished, electricity, parquet floors, showers; 1 room and bath, $75 and $100 per month; 2 and 4 rooms and bath, $75 per room per month; one apartment has kitchenette; seen by appointment only. Phone Academy 1310, or Goodwin & Goodwin, 148 West 57th.

CENTRAL PARK WEST—Bargain; eight rooms, $80, to purchase of furniture, $1,500; roomers pay $150. Phone Bryant 7993.

CHARLES ST., 39 (Greenwich Village)—Four-room furnished apartment, $100. Chelsea 4161.

ELEGANT furnishings; transfer lease; French Commissioner. Gentlewoman's Exchange, 581 5th Av.

Handsomely furnished apartment, 6 large rooms and foyer; June 1 to Sept. 15; southern exposure; inspection by appointment. Phone Lenox 2260, after 6 P. M.

HIGH-CLASS FURNISHED APARTMENTS to rent for 3 months or longer.
SLAWSON & HOBBS, 162 WEST 72D ST.

MANHATTAN AV., 218—2 to 5 rooms, complete housekeeping, elevator, non-elevator; $70 to $100. Phone Academy 1647.

MANHATTAN AV., 169—Will rent three of our five-room apartment; $25 per week. McMahon.

MORNINGSIDE DRIVE, 106—Furnished four rooms, front apartment; until Oct. 1; $125. Apt. 49. Phone 8905 Morningside.

RIVERSIDE DRIVE—Six rooms, two baths, all outside; no court; possession immediately; $200 per month to Oct. 1, then arrange with landlord. Telephone Bryant 1701 between 9 and 5.

RIVERSIDE DRIVE, 916—Four-room apartment, baby grand piano; completely furnished May 1 to Oct. 1. Phone Audubon 589.

RIVERSIDE DRIVE, 490—7 rooms, 2 baths; April to October. Phone 2351 Morningside for appointment. Rent $900 month.

RIVERSIDE (105d Subway)—Eight rooms, three baths; handsomely furnished; bargain. Columbus 3974.

RIVERSIDE, 100TH—Eight rooms, 3 baths; $300 month until October. Vanderbilt 1450.

To sublet an exceptionally desirable furnished apartment; 2 large rooms, bath and kitchenette; building 79th St., Fifth Avenue; telephone; parlor available immediately, long or short lease. Phone Circle 7193 between 10 A. M. and 12 M.

WASHINGTON HEIGHTS—Lady will share with another business woman three room furnished elevator apartment; references necessary; combined rent $100. C 306 Times.

WASHINGTON SQUARE—To sublease, one large room and bath, furnished or unfurnished, $75-$85. Phone Circle 7181.

WEST END AV., 681—Artistically furnished two rooms, kitchenette; telephone; maid service optional; suitable couples, bachelors; southern exposure.

Furnished—Bronx.

SHAKESPEARE AV., 1,283 (Apt. 3-C)—Exceptionally attractive four-room apartment; new building; Sonora, piano, silver, linen; complete housekeeping; lease responsible adults. 167th St. car over 181st St. Bridge. Call between 10 and 12 A. M.

Furnished—Brooklyn.

BROOKLYN HEIGHTS (Clark St. station)—Hotel Standish Arms; very desirable apartments, newly decorated and furnished, to lease by year from $800 per room up. Tel. Main 4200.

GARFIELD PLACE, 219—3 spacious housekeeping rooms; bath, electricity; desirable location; near Prospect Park; Manhattan 20 minutes; couple.

Furnished—Long Island.

Beautiful seven rooms, all latest improvements; vacant May 1; $75; 15 minutes to Grand Central. 13578 Newtown.

Unfurnished—East Side.

5TH AV.-PARK AV.
New buildings; possession October; 2 to 20 rooms. Plans and information, WOOLLEY, WATKINS & JORDAN, INC., 665 5th Av. Plaza 874.

57TH ST., 122 EAST—Very desirable apartment, Murray Hill district; large living room, fireplace, large bedroom, fireplace, small bedroom, bath, kitchenette; an entire floor; long lease if desired.

57TH ST. (near 5th Av.)—Studio apartment, 2 large rooms, 18x25, north light, suitable light housekeeping, also bathroom and kitchenette, $2,000 yearly. Inquire Century Leasing Co., 624 Madison Av., New York.

57TH ST., 104 EAST—Elegant modern apartment, 2 rooms, bath, dressing room.

67TH (901 Lexington Av.)—Most attractive 9 rooms, 3 baths, 11th (top) floor; faces four ways; light, cool; modern; April 1 to Oct. 1; only $300 month. Telephone Rhinelander 1083.

62D ST., 17 EAST (near 5th)—3, 4, 5 rooms, baths, kitchenettes, newly decorated; fireplaces; $85 to $350; unfurnished or furnished; immediate occupancy. Lenox 5817.

62D ST., 123 EAST—7 light rooms, steam, electricity; rent $90.

GRAND BOULEVARD AND CONCOURSE, 1,469 (at 170th St.)—Four desirable rooms in Crystal Dwellings; immediate possession; see agent.

PARK AV. (vicinity 37th St.)—3-4 very large room apartments; long leases. Tel. Shaw, Murray Hill 169.

Unfurnished—West Side.

82D ST., 238 WEST—Electric lights, steam heat; newly renovated; six rooms and two baths; $18 up; lease; agent on premises; immediate possession; few more left.

84TH, 140 WEST—Exceptionally good apartment, with bath; immediate possession. Apply Superintendent.

85TH ST., 58 WEST (Oakdale)—Two-room apartments with bath.

86TH, 10 WEST—Suite of two rooms, bath and kitchenette. Apply Wolfins & Ball, 216 Fulton St.

76TH ST., 103 WEST—Small apartment, open fireplace, kitchenette; facilities; renovated. Superintendent.

83D ST., 61 WEST—Two rooms, bath kitchenette. Superintendent.

84TH ST. (West End Av.)—Four rooms, two baths; two rooms, one bath; appointments by phone, Schuyler 1290, before noon; immediate possession.

87TH ST., 51 WEST—New apartments ready April 1, 2 rooms and bath; rent $1,000 and $1,500; these apartments contain every modern convenience and improvement. Broadridge Corporation, Tel. Schuyler 9261.

88TH, 309 WEST (Near West End Av.)—Two very large rooms, foyer and bath, $1,400 to $1,800. Telephone Riverside 1428.

93D, 317 WEST—Seven rooms and bath.

101ST, 307 WEST (Near Riverside Drive)—Three large rooms and bath; all modern improvements; apply on premises.

163D ST., 544 WEST—Five-room apt., first floor front.

189TH ST., 600 WEST—Five-room elevator apartment; immediate possession; $1,500 per annum. Apply on premises.

161ST (Fort Washington Av.)—Three rooms, $66; elevator; immediate occupancy. Wadsworth 9236.

186TH ST., 620 WEST—Large, handsome, up-to-date apartments, 3, 3, 4 and 5 rooms, in new building to be ready in April.

APARTMENTS TO LET.
575 RIVERSIDE DRIVE, COR. 135TH.

CENTRAL PARK SOUTH, 200—Apartment 3 rooms, bath and kitchenette; view over Central Park. Telephone Chelsea 8180.

DOCTOR'S OFFICE.
Two rooms and bath; private entrance on street; 117 West 58th St.; immediate possession.

APARTMENTS TO LET.

Unfurnished—West Side.

Four large, light rooms, bath, two toilets; exclusive neighborhood; $80 per month; immediate possession. A 961 Times Harlem.

NATIONAL STORAGE, 146 West 90th St.
Storage, $5 per month vanload; motor vans moving; moderate rates. 1702 Riverside.

RIVERSIDE DRIVE—SIX LARGE, LIGHT ROOMS, 2 BATHS; POSSESSION IMMEDIATELY; $175 PER MONTH. ORCHARD 9770.

RIVERSIDE DRIVE, 240 (at 96th St.)—Two rooms, new high-class apartment hotel; beautiful view, light; good restaurant; $135 per month.

RIVERSIDE DRIVE, 482—3 rooms, non-housekeeping apartment, fireproof building; $1,500 per year. See Supt.

RIVERSIDE DRIVE, 668, cor. 144th—Seven rooms, occupancy April 1.

SHERMAN AV., 221 (Corner West 207th)—Six rooms, corner apartment; modern improvements; elevator. Phone Wadsworth 2280. Supt.

SO. BROADWAY, 625, YONKERS (opposite Van Cortlandt)—Five large rooms, bath, $100.

ST. NICHOLAS AV., 720—Three rooms, kitchenette and bath. Inquire basement.

WASHINGTON SQUARE, 8-room apartment, $1,500; 2 rooms and bath, $1,200; new fireproof building; elevator and janitor service; business and social references required. See superintendent on premises. Van Voorst Apartments, 123 Waverley Place.

Unfurnished—Bronx.

196TH, 375 EAST (near Webster Av.)—Four rooms, all improvements, rent $50; one-year lease with $50 security.

Unfurnished—Brooklyn.

HOTEL STANDISH ARMS, Brooklyn Heights (Clark St. station)—Very desirable apartments; decorated to order; to lease by year, $100 per room up. Tel. Main 4200.

Six rooms, foyer, porch; detached house; latest improvements; garage. Phone Midwood 3185.

Unfurnished—Queens.

Four and 5 rooms, $60 to $75; high class, refined residential section in Queens, near subway station; 12 minutes to Grand Central; applications by mail only; references required. Write S. H., Room 2502, 110 West 40th St.

Unfurnished—Long Island.

FOREST HILLS GARDENS.
2 to 6 rooms, new building.
"Gardens Apt." Tel. 6545 Forest Hills.

APARTMENTS WANTED.

Furnished.

Phone immediately Bryant 7993, 843, 2361, if you want to sublet or sell your apartment; immediate clients waiting. Pierre & Golden, 220 West 42d.

Wanted, for cash, lease and furniture of desirable apartment in good location; write particulars. R 1 Times.

Studio, two bedrooms, kitchenette; furnished or unfurnished; below 70th. Gordon, Elting Theatre.

Immediately, five-room furnished apartment by couple; $150-$175 month. Vanderbilt 1460.

Wanted, five or six room apartment, furnished, on west side, until October. G. M. Masterson, 312 West 72d St.

LIST YOUR APARTMENT WITH US.
Exclusive clientele waiting. Apartment Renting Co., 176 West 72d. Columbus 1277.

APPLICANTS CALL EVERY DAY
for furnished apartments. List yours with
SLAWSON & HOBBS, 162 W. 72D ST.

Apartment or house, city, country. Gentlewoman's Exchange, 581 5th Av. Murray Hill 1475.

Unfurnished.

Want five modern rooms; prefer between Jerome Av. and Harlem Railroad, 161st and 190th Sts.; limit $85. Geo. H. Mills, 154 Nassau St. Telephone Beekman 4900.

Three rooms, bath, kitchenette, or four rooms, bath; price must be reasonable; for young married couple; will also consider larger apartment that will permit rooms to be rented. M 115 Times.

Wanted by three adults unfurnished apartment of five or six rooms, with bath, from June or July and for lease from Oct. 1; highest reference. Write, stating full particulars, T 108 Times.

Two to four rooms, kitchen or kitchenette, between Washington Square and 120th; rent not over $60. Phone Audubon 6890, Tuesday, noon to 8 P. M.

Wanted, unfurnished, five to seven rooms, west side, below 110th St.; immediate occupancy unnecessary. Harter, 519 West 123d.

Christian couple desire immediately 3 or 4 rooms, all improvements; about $45; Call Washington Heights or West Bronx. Call Melrose 2098.

Scudio, two bedrooms, kitchenette, furnished or unfurnished, below 70th. Gordon, Elting Theatre.

Upper floor, 3 adults, Christians, line Lexington subway, south 96th; reasonable; 20 years previous house. M 106 Times.

Small apartment below 100th St.; unquestionable; moderate; business woman. H 222 Times.

FURNISHED ROOMS.

East Side.

30TH (cor. Lexington Av., 163)—Exclusively for women; $10 weekly and up; room with use of bath, $14 weekly up; room with private bath, $16 weekly up; cozy, sunny, comfortable. Hotel Rutledge.

36TH, 14 EAST—Large room and bath; ladies or gentlemen; unusual opportunity.

60TH, 234 EAST—Large, comfortable room, all conveniences; private house; references; gentleman.

90TH ST., 84 EAST—Beautiful front room, alcove, bath, electricity, gas, phone; private family; gentleman; $50. Apartment 1.

West Side.

23D, 232 WEST—Very large heated rooms; $12; physician's house.

47TH, 106 WEST (Raleigh Hall)—A residence for men; attractively furnished rooms with and without baths or showers; writing, lounge, billiard rooms.

50TH, 79 WEST—Nice large second floor room, bath connecting, electricity; references.

50TH, WEST (near 5th Av.)—One large and one small room; nicely furnished; gentlemen only. Particulars, Plaza 4980.

60TH, 50 WEST—Large, attractively furnished double room; electricity; telephone; gentlemen only.

60TH, 143 WEST—Sunny two-room suite, furnished; gentlemen; second apartment; references.

60TH ST., 66 WEST—BEAUTIFULLY FURNISHED, MEDIUM SIZED ROOM.

70TH ST., 40 WEST—LUXURIOUSLY FURNISHED LARGE ROOM, PRIVATE BATH, LAVATORY, ELECTRICITY; KITCHENETTE PRIVILEGE; COMPLETE HOUSEKEEPING; DISHES, LINEN, SILVER; WEEKLY, MONTHLY.

70TH ST., 236 WEST—HANDSOMELY FURNISHED LARGE FRONT ROOM; KITCHENETTE PRIVILEGE; COMPLETE HOUSEKEEPING; ELECTRICITY; BATH ADJOINING; REASONABLE.

70TH, 306 WEST—Nice room, with meals; American adult gentlemen, or couple, Richardson.

71ST, 19 WEST—Exceptionally attractive room; lavatory, twin beds; suitable two gentlemen.

71ST, 37 WEST.
Attractive front parlor; bath, steam, electricity.

72D, 314 WEST — Exceptionally elegant parlor and bedroom; refined home or studio, electricity, telephone; Hudson view; references required.

73D, WEST—Attractive room, with bath, $25 per week; references; elevator, hall; private light, complete service; breakfast if desired; private residence. Tel. Columbus 668.

73D ST., 140 WEST—ATTRACTIVELY FURNISHED FRONT BASEMENT; KITCHENETTE PRIVILEGE; COMPLETE HOUSEKEEPING; $10.

73D, 106 WEST—Newly furnished large room; private bath, electricity, $18-$20.

74TH ST., 41 WEST—BEAUTIFULLY FURNISHED LARGE DOUBLE FRONT ROOM, ADJOINING BATH; ELECTRICITY; KITCHENETTE PRIVILEGE; COMPLETE HOUSEKEEPING.

74TH, 25 WEST—Elegantly furnished rooms, suite, private baths, heat, light, service.

75TH ST., 2 WEST—HANDSOMELY FURNISHED MEDIUM SIZED ROOM.

75th, 8 WEST—Large well-furnished room, private bath; also single room; select neighborhood; references. Schuyler 9662.

75TH, 104 WEST—Front parlor and bedroom combined; references.

76TH, 50 WEST—Large room, private bath; another large room adjoining bath.

77TH, 118 WEST—Exceptionally furnished front room, adjoining bath; business people; references.

77TH, 109 WEST—Housekeeping suite, private bath; all conveniences; business people.

81ST, 29 WEST (Overlooking Parks)—Exceptional room, private bath, shower, steam, electricity; elegant private house; also small room.

81ST, 106 WEST—Medium room, adjoining bath, electric light, private house; references.

82D, BROADWAY — Large sunny bedroom; fireplace, lavatory; also parlor suite, one or two beds; high class. 6724 Schuyler.

82D, 156 WEST—Cozy little room for gentleman only; electricity, telephone.

83D, NEAR BROADWAY—Large, small room, near bath; elevator apartment. Schuyler 9761.

FURNISHED ROOMS.

West Side.

85TH, 160 WEST—Large light room in private home, with alcove containing closets and stationary washstand; beautifully decorated, well furnished; overlooks large yard; modern conveniences; references requested.

85TH, 323 WEST, near Broadway—Handsomely furnished two-room suite, bath adjoining, private entrance. Campbell.

86TH, 33 WEST—Large double rooms, private washroom; married couple or two gentlemen; very exclusive. Schuyler 936.

86TH, 206 WEST (6 East)—Desirable suite, medium, single rooms; modern conveniences.

87TH ST., WEST, near Riverside Drive—Large front room, neatly furnished, running water; for rate phone Schuyler 1824.

87TH, 122 WEST—Large attractive room, or private house; references required.

88TH, 335 WEST—Beautiful, large room; electricity; private bath; gentlemen only; reference.

91ST, 50 WEST—Nicely furnished large rooms with private bath; also three rooms, bath, piano, electricity.

92D, 312 WEST—Apt. 2L; business couple or gentleman; select home.

93D (2,401 Broadway)—Large room, running water; accommodate two. Apt. 6.

96TH ST. WEST (near Park)—Private house, Christian family; large sunny room; private bath, electricity; gentleman. Phone Riverside 5413.

97TH ST., 1 WEST—2 rooms, large bath room; kitchen privileges; southern exposure; park view; electricity, telephone.

98D (2,401 Broadway)—Large room, running water; accommodate two. Apt. 6.

98TH ST. WEST (near Park)—Private house, Christian family; large sunny room; private bath, electricity; gentleman. Phone Riverside 5413.

97TH ST., 1 WEST—2 rooms, large bath room; kitchen privileges; southern exposure; park view; electricity, telephone.

102D, 502

SITUATIONS WANTED—Male.

BOOKKEEPER (35), cost accountant, office manager, executive ability; clean-cut, live wire; excellent personality; experienced corporation controlling accounts; university graduate; 8 years' practical experience; books opened, closed, balances, systematized; highest credentials; $35. C 702 Times Downtown.

BOOKKEEPER (27), MARRIED, THOROUGHLY QUALIFIED TAKE CHARGE FACTORY PRODUCTION AND COST RECORDS, FACTORY PAYROLLS, EXPERIENCED SHIRTS, KINDRED LINES; NOW EMPLOYED, DESIRES CHANGE; EXCELLENT REFERENCES. H 624 TIMES DOWNTOWN.

BOOKKEEPER, 22, high school graduate, accountancy student, desires permanent connection; four years' railroad accountant; knowledge cost, payroll, foreign exchange, financial statements; salary not the main object. J 28 Times.

BOOKKEEPER, ACCOUNTANT, CASHIER—Young American, 28 years old, 10 years' business experience, commercial banking and insurance, trial balance and controlling accounts; salary $60. B 838 Times Downtown.

BOOKKEEPER-ACCOUNTANT, 22, knowledge of controlling accounts, financial statements; employed as bookkeeper; cashier 3 years; understands commission business; salary $30-$35. H 230 Times.

BOOKKEEPER, six years' experience in controls, statements and office routine; thorough knowledge credits and collections; capable taking full charge; salary $35. L 79 Times.

BOOKKEEPER, 24, 6 years with wholesale house; accountant student; can take full charge; references; desires position with firm or accountant. B 904 Times Downtown.

BOOKKEEPER, accountant, cashier; young American, 36 years old, 10 years' business experience, commercial banking and insurance; trial balance and controlling accounts; salary $200. B 836 Times Downtown.

BOOKKEEPER—Accountant, 30; married; thoroughly experienced; office manager or assistant; references, &c.; salary, $40. P 226 Times.

BOOKKEEPER desires connection; 2 years' college training, 3 years' experience; knowledge of stenography. M 606 Times Downtown.

BOOKKEEPER, 23, five years' actual business experience trial balance, controlling accounts, desires an opportunity. E 871 Times Downtown.

BOOKKEEPER-ACCOUNTANT desires position, thoroughly experienced, will consider part or full time proposition. M 704 Times Downtown.

BOOKKEEPER, high school graduate, accurate at figures, accountancy student; no Saturday work. Joseph Yoslowitz, 1,425 54th St., Brooklyn.

BOOKKEEPER, 20, position wanted as head bookkeeper, 15 years' experience; salary $40. Theo. George, 2,164 Crotona Av., Bronx.

BOOKKEEPER, ten years' experience, entire charge, controlling accounts, financial statements, trial balances, credits. M 114 Times.

BOOKKEEPER—Thoroughly experienced women's ready-to-wear line, take charge office, correspondence, controlling accounts. M 861 Times Downtown.

BOOKKEEPER, 22, competent, 4 years' experience, double entry, controlling accounts; take full charge; accountancy student. H 220 Times.

BOOKKEEPER, thoroughly experienced, excellent knowledge trial balances, controlling accounts, financial statements; New York University student. H 224 Times.

BOOKKEEPER (24), 5 years' manufacturing experience; knowledge accountancy, typist, seeks position which taxes ability. M 643 Times Downtown.

BOOKKEEPER, 26, HIGH-GRADE; SOFT JOBS NOT CONSIDERED; $50. D 302 TIMES.

BOOKKEEPER, 20, married, 10 years' experience controlling accounts; capable office manager; salary $40. C 242 Times.

BOOKKEEPER, 27, executive ability, thorough knowledge of accounting, charge of office; salary $45. C 309 Times.

BOOKKEEPER'S ASSISTANT, high school graduate, N. Y. U. evening student, desires position with reliable concern. D 212 Times.

BOOKKEEPER, 20, accounting student, 3 years' experience; references. M 691 Times.

BOOKKEEPER, accountant, wants work 3 evenings a week, Sundays. M 685 Times Downtown.

BOOKKEEPER, experienced double entry, typist, packing, shipping, desires situation. H 241 Times.

BOOKKEEPER-SALESMAN, thoroughly experienced, reliable, efficient office manager; references. D 318 Times.

BOOKKEEPER - STENOGRAPHER, seven years' experience, reliable, accurate, executive ability. A 321 Times.

BOOKKEEPER, 8 years' experience, modern methods, competent, excellent penman. A 323 Times.

BOOKKEEPER-STENOGRAPHER, 20, experienced double entry, student N. Y. U. B 879 Times Downtown.

BOOKKEEPER, 23, sales or customer's ledger; A1 references. B 870 Times Downtown.

BOOKKEEPER, assistant, 20, commercial experience, desires position with advancement. B 872 Times Downtown.

BOOKKEEPER, 23, 7 years' experience, double entry, controlling accounts, accounting knowledge. B 880 Times Downtown.

BOOKKEEPER, 24, three years' experience controlling accounts; knowledge accounting. H 226 Times.

BOOKKEEPER, junior accountant, five years' experience; full charge. M 705 Times Downtown.

BOOKKEEPER, 20, experienced, desires position with advancement. A 310 Times.

BUSINESS MAN, semi-retired, middle-aged, tired of doing nothing, seeks position either part or full time. S. C., 324 3d Av.

CASHIER-ASST. TREASURER — Christian, age 30, banking, foreign exchange; commercial experience; best references. M 717 Times Downtown.

CHAUFFEUR — Thoroughly experienced, private family chauffeur, three years last position, highest recommendations; excellent mechanic, pleasing personality, reasonable salary; city or country. Telephone Intervale 2385.

CHAUFFEUR, present position 2 years; family discontinued use car on account of business; any high-grade car, personal reference from present employer; 16 years' experience; own repairs. Homes Dunbar, Apt. 2-D, 130 West 63d. Audubon 9640.

CHAUFFEUR, experienced, late of A. E. F. Motor Transport, wishes position with tourist going abroad; speaks French fluently; references. H. Nieder, 800 Melrose Av., Bronx.

CHAUFFEUR, skilled mechanic, thorough knowledge automobiles; careful driver, trustworthy; neat appearance; excellent references. H. Thoman, 491 East 162d.

CHAUFFEUR, 4 years' experience on commercial truck, wishes position, private or commercial; careful driver. Mr. Jack Jacobs, 1,309 St. John's Pl., Brooklyn, N. Y.

CHAUFFEUR—City, country; references; 7 years' experience. Vangoin, 91 Kingston Av., Brooklyn.

CHAUFFEUR, mechanic, single, wishes private position; best references. Ed. Fischer, Rhinelander 2795.

CHAUFFEUR—Leaving city, wish position for my chauffeur; competent driver and mechanic. Telephone Sehuyler 10090.

CHAUFFEUR—Private; single, willing, careful driver; 3 years' A1 references last employer. Rikman, 232 East 63th St.

CHAUFFEUR, 4 years' experience, wishes position with private family; references, Thorton, 126 West 101st. Riverside 4706.

CHAUFFEUR, 10 years' experience, wants position with private family; best of references; salary $42. S 106 Times.

CHAUFFEUR, single, 25, reliable and honest; private reference. Gertz, 107 West 96th St. Circle 1491.

CHEMIST—Expert in manufacturing pharmaceutical, medical preparations, also toilet goods, perfumes &c.; open also for part time occupation. Write H., 1,888 3d Av.

CIVIL ENGINEER, 27 years old, varied experience, has evenings and Saturday afternoons to offer for checking, estimating, designing, &c.; familiar with N. Y. C. building code. B 903 Times Downtown.

CLERK, young man, 19, desires clerical position with reliable Christian concern. H 639 Times Downtown.

CLERK wishes position few hours daily, between 10 A. M. and 5 P. M. H 822 Times.

CLERK, knowledge of bookkeeping, age 18, wishes position; advancement. M 104 Times.

CONSTRUCTION ENGINEER or superintendent, technical graduate with executive ability, thoroughly familiar with reinforced and plain concrete in building and general construction work. M 126 Times.

COUPLE, experienced; man, useful; butler can drive car; wife A1 cook; $150; state details in letter; country preferred; reference. C 313 Times.

COURIER—Most reliable English Courier, living in London, who worked for me, desires engagements for a party, or family or ladies; highest references. For information address H. S. Burrill, 21 Broad St.

DRAFTSMAN, junior, next branch, college education; energetic worker. H 644 Times Downtown.

ELECTRICIAN'S HELPER, experienced in light and all wiring; prospective student N. Y. E. S. B 687 Times Downtown.

ENGROSSER, expert penman, no diplomas, wishes steady position. C 308 Times.

EXECUTIVE, iron, steel and metal man, who is also familiar with machinery and thoroughly experienced in this business desires position; capable of managing; age 35; married. C 305 Times.

EXECUTIVE'S ASSISTANT, 27, sound business sense; recognized correspondent; $40. K 176 Times.

EXECUTIVE, 27, college graduate, 3 years' experience employment office manager, secretary. H 230 Times.

SITUATIONS WANTED—Male.

EXECUTIVE.

CIVIL ENGINEER, WITH FIVE YEARS' EXPERIENCE IN FORMULATING PLANS FOR

CHAIN STORE MANAGEMENT, SPECIALIZING IN CERTAIN LINES OF ADVANCED ACCOUNTING AND IN MODERN METHODS OF

MERCHANDISE CONTROL,

NOW EMPLOYED, SEEKS POSITION OF BROADER RESPONSIBILITY. FOR CONFERENCE, ADDRESS

L 100 TIMES.

EXECUTIVE.

Now in charge of office in New York with personnel of 12 (mostly technical experts) desires executive or legal position or assistant to corporation head; location immaterial; 34 years old; college graduate, with 9 years' independent law practice; business last while in service; 3½ years in army rank of Major; in addition to exceptional business, legal and educational training, has had valuable experience as attorney for and director of companies producing petroleum; unquestionable references; salary required $5,000. D 306 Times.

EXECUTIVE, SALES PROMOTER, EMPLOYMENT EXPERT, SALES AND PRODUCTION ORGANIZER; THOROUGH KNOWLEDGE OF PERSONAL AND WELFARE WORK; AGE 37; MARRIED; AMERICAN; NOW EMPLOYED. K 170 TIMES DOWNTOWN.

EXPORT SALES REPRESENTATIVE, translator, linguist, interpreter, English, French, German, Spanish, Italian, Portuguese, Rumanian, Hungarian; automobile and other experience. Address A. Z., care of Falls, 146 West 68th, City.

EXPORT MAN, thorough knowledge handling documents and correspondence, 7 years' experience, speaks Spanish, French, wishes connection manufacturer, exporter or broker. L 77 Times.

FACTORY MANAGER,

well versed in the intricate details of manufacturing; also have had considerable experience in handling help, both office and productive; auditor, cost accountant; age 38; best credentials. Knight, 1,073 Bergen St., Brooklyn.

GENTLEMAN, 38, WISHES TO CONNECT WITH A RELIABLE FIRM AS THEIR REPRESENTATIVE; PERSONAL INTERVIEW DESIRED. M 100 TIMES.

INDUSTRIAL EXECUTIVE.
TRAINED ALONG PLANT MANAGEMENT LINES; TECHNICAL GRADUATE, ASSOC. A. S. M. E., HAS HAD 15 YEARS' MANUFACTURING EXPERIENCE, INCLUDING FOUNDRY, MACHINE SHOP PROGRESSIVE ASSEMBLY; UNDERSTANDS PROBLEM OF HANDLING MEN TODAY, HAS A VISION WHICH IS TRANSLATED INTO ACTION, SEEKS OPPORTUNITY WITH COMPANY THAT WILL AFFORD HARD WORK WITH CHANCE TO DEVELOP. A 70 TIMES.

MACHINIST, middle-aged, 18 years' experience in shop work, lathe, drill press and bench, all-around, steady job desired. C 311 Times.

MANAGERIAL POSITION of responsibility and trust; young American; university graduate; speaks, writes and translates Spanish; five years' experience in Central America; capable assuming responsibility handling correspondence and details and assisting busy executive, especially those having large Latin-American clientele; excellent references. M 701 Times.

MANAGER—SALESMAN—EXPERIENCED —SALARY

start $20; job must be worth least $5,000; keen observer; willing to spend time in factory; learn your business; references. A 1009 Times Annex.

MANAGER, 4 years' shop experience, fully capable of taking charge. E. Atlass, 71 Marcy Av., Brooklyn.

MAN, 50, with 30 years electrical manufacturing, at present machine shop foreman, experienced estimating, plans, wishes to make change; references. E 44 Times.

MAN, 50, MARRIED, CAPABLE, conscientious, hard worker, wishes position at anything. N 632 Times Downtown.

MAN, married; Government employee; special policeman; runner for bank, corporation. Grady, 5711 5th Av., Brooklyn.

MAN AS COLLECTOR, MESSENGER, CLERK, &C.; BEST REFERENCES. B 842 TIMES DOWNTOWN.

MAN, trustworthy, would like position as messenger; best references. S 196 Times.

MASSEUR, licensed 21895, seeks patrons at residence. R. del Peso, 44 West 98th St.

MECHANICAL ENGINEER desires position master mechanic or in charge of maintenance; 20 years' shop and office experience. Johnson, 34 Swinnerton, Tottenville, S. I.

MECHANIC, auto, wishes position as chauffeur; can do electrical work; can handle executive's car. Mechanic, 1,000 Times.

NIGHT WORK—Young man wishes evening position. 556 Times, 2 Rector St.

OFFICE ASSISTANT—Young man, 21, college education, three years' assistant office manager, competent detail man and correspondent, good figurer, desires position assistant office manager or junior correspondent; highest references. E 322 Times.

OFFICE MAN—Young man, 24, eight years' general, four as executive, desires connection with wholesale house; preferably one leading to selling. M 107 Times.

OPERATOR, COMPTOMETER — Three years' experience; knowledge bookkeeping; willing worker. A 76 Times.

PACKER, experienced, drugs and chemicals; also general merchandise. O 773 Times Downtown.

PLANNING MANAGER—Proven competency, varied manufacturing experience; capable organizing efficient department; reliably indorsed. Box C. H., 3,018 3d Av.

SALESMAN, 31, desires connection where personality and natural ability will enable him to work on large propositions, where heavy contracts, &c., are at stake; references which stand for something. M 686 Times Downtown.

SALESMAN—$3,500 WILL BUY my services one year; extensive business experience sales, purchasing, managing; keen, sound judgment; highest references. A 1007 Times Annex.

SALESMAN—Engineer, executive, fifteen years purchasing and selling; only high-grade proposition with earning capabilities over $5,000 per year considered; U. S. or England; available short notice. E 806 Times.

SALESMAN, traveling New England, New York and Pennsylvania, calling on linen and art needlework departments, is looking for kindred line on commission. Write S 550 Fredonia Building.

SALES ENGINEER—Technical man, excellent record over ten years; desires with leading electrical manufacturer; specialist in sales to industrials, railroads and syndicates. A 367 Times.

SALESMAN, experienced, hustler, good appearance, desires connection reliable manufacturer or jobber; salary and commission. H 601 Times Downtown.

SALESMAN, at present representing one of the largest manufacturers, desirous of taking some other meritorious product in conjunction; commission basis. O 784 Times.

SALESMAN, 36, EXPERIENCED, LAST AND CITY DRY GOODS IN GENERAL, QUALIFICATIONS THAT SELL. M 101 TIMES.

SALESMAN, hustler, seven years selling experience; can sell anything; highest references, salary and commission. A. Barnett, 1,170 83d Av., Brooklyn.

SALESMAN; 29; specialty; salary and commission; six years' road and city experience; good reference. N 621 Times Downtown.

SALESMAN, young man, experienced selling experience, Builders and hardware trade, open for engagement reliable house. A 81 Times.

SALESMAN, engineering executive, thoroughly familiar with general construction work, desires agency or represent firm selling products for construction work. M 116 Times.

SALESMAN—Thoroughly experienced grocery salesman, have employer's consent to connect with reliable firm as assistance or country. A 1187 Times Harlem.

SALESMAN, 26, initiative, desires permanent connection, learning telephone stock; four years' selling experience; best references. D 307 Times.

SALESMAN, road experience, hustler, wishes connection with reputable firm; highest references. 556 Times, 2 Rector St.

SALESMAN, 3 years' actual road experience; growing house preferred. E. Atlass, 71 Marcy Av., Brooklyn.

SALESMAN, experienced, desires to sell novelty; city, vicinity; references. H 820 Times.

SALESMAN—Young man of exceptional ability and some selling experience wants position with good concern. M 111 Times.

SALESMAN—Young man experienced selling to retail dry goods stores, of any other lines, wants position. M 1 Times Downtown.

SALESMAN, 25, 10 years' successful record as producer; personality, ability; city or road; highest credentials. D 8 Times.

SALESMAN, 35, experienced; line of men's or women's wearing apparel; convincing talker and well appearing. S 111 Times.

SALESMAN, 25, experienced, wants a line; can sell anything that is salable. H 210 Times.

SALESMAN, experienced, aged 26, initiative, personality, sales record, references. H 640 Times.

SALESMAN—Will do anything, go any where, for growing concern. L 81 Times.

SALESMAN, 28, desires any line; salary and commission; producer. M 108 Times.

SALESMAN wants position; no objection to traveling; moderate salary. N 201 Times.

SALESMAN, refined, intelligent, wort evenings, anything congenial. F 4 Times.

SITUATIONS WANTED—Male.

SALES PROMOTION ASSISTANT, ENERGETIC AND ORIGINAL, FAMILIAR WITH PRINTING AND LISTS, UNDERSTANDS SALES POINTS AND SALES ANALYSIS, AS WELL AS SALES STATISTICS; WOULD YOU CONSIDER A COLLEGE WOMAN OF EXPERIENCE IN PROMOTION WORK AND BUSINESS CORRESPONDENCE? H 196 TIMES.

SALESMAN of highest calibre having had 5 years' experience calling on hardware, mill supply and automobile accessory jobbers, covering New York to San Francisco, will entertain high-class proposition; salary or commission basis. Z 316 Times Annex.

SALESMANAGER, SECURITY, EXPERIENCED, WITH CLIENTELE, SEEKS STOCK EXCHANGE HOUSE CONNECTION. A 322 TIMES.

SECRETARY-STENOGRAPHER, six years' actual executive experience, four years with employer as assistant to general executive, desires making change. E 315 Times.

SECRETARY—English and French stenographer and typist, learning Spanish, would accept position with importing and exporting concern. L 96 Times.

SECRETARY-STENOGRAPHER, efficient, 4 years' experience; references; $30. E 808 Times Downtown.

SHIPPING CLERK—Three years' experience mercantile, textile house. M. 631 Times Downtown.

SHIPPING CLERK; capable; wishes connection with reliable concern. H 639 Times Downtown.

SHIPPING CLERK, 25, good worker, packer, in any line. J 32 Times.

SILK SALESMAN of seven years' experience in cutting-up and jobbing trade desires position with reputable house; highest references given. A 306 Times.

STENOGRAPHER, correspondent, well-educated, 24, three years' executive experience, desires position as secretary to executive where conscientious effort will lead to advancement. C 302 Times.

STENOGRAPHER, expert, 20 years' experience, several years in export line, desires responsible position; forceful correspondent; initiative and executive ability; $40. Stano, 246 West 107th.

STENOGRAPHER-TYPIST, general office man, knowledge of bookkeeping, high school graduate, 6 years' experience. H 651 Times Downtown.

STENOGRAPHER, ex-service man, 7 years' experience, executive and salesmanship ability, traveled extensively, seeks position. M 118 Times.

STENOGRAPHER, high school graduate, over 3 years' experience, desires responsible position; $25 to start. H 633 Times Downtown.

STENOGRAPHER, Spanish-English, American, 24, thoroughly experienced, desires connection offering advancement; $35. M 706 Times Downtown.

STENOGRAPHER, experienced, thorough knowledge Spanish, desires position. M 707 Times Downtown.

STENOGRAPHER, 25, six years' commercial experience, rapid, accurate, seeks good opening. B 808 Times Downton.

STENOGRAPHER, 27, educated; correspondent, executive; sales ability. Wildstein, 546 Claremont Parkway, Bronx.

STENOGRAPHER, 22, experienced, accurate, high school education; $25. N 810 Times Downtown.

STENOGRAPHER (21), rapid, accurate, experienced, desires part-time position, afternoons or evenings. M 694 Times Downtown.

STENOGRAPHER, office assistant; experienced, capable. E 991 Times Downtown.

SUPERINTENDENT, first-class mechanic, best of references, able to handle large place, wishes office building. Address R. Carroll Place, New Brighton, Staten Island.

SWITCHBOARD OPERATOR — Young man, white, wishes position on busy board or any light work; has hotel and hospital experience. Francis Shea, 1 West 97th St., Riverside 7395.

TEXTILE MAN, Swiss, practical experience in cotton goods and yarns, graduate of textile school, speaks English, French and German. A 316 Times.

TRANSLATOR, 28, English, Spanish, German, Slavish; shorthand, typist. M 700 Times Downtown.

TRAVELING SALES.

Aggressive, educated, capable; 12 years' executive, traveling and retail sales experience, jewelry and allied lines, stationery, fancy goods, novelties; desires position with progressive firm offering real future to successful salesman. Z 337 Times Annex.

UNIVERSITY GRADUATE
WITH WIDE EXECUTIVE EXPERIENCE AND THOROUGH TRAINING IN RESEARCH, INVESTIGATION AND STATISTICS; A COMPLETE KNOWLEDGE OF SOURCES; AT PRESENT THE HEAD OF THE DEPARTMENT OF RESEARCH AND STATISTICS OF AN ORGANIZATION WELL KNOWN IN THE CITY; WISHES TO CHANGE; MINIMUM SALARY $3,000 PER ANNUM. S 201 TIMES.

VALET, visiting, Englishman; highest references; care bachelor apartment. L 91 Times.

YOUNG MAN (23), college graduate, good appearance, refined personality, office experience, desires connection with firm offering opportunity for advancement. A 1128 Times Harlem.

YOUNG MAN, with thorough knowledge of leases, land titles, records, production reports, &c., desires position with oil company or investor; experienced bookkeeper and typist; five years' experience in field and office. H 238 Times.

YOUNG MAN, 28, with business training, desires position with progressive mercantile organization, any capacity affording opportunity for application to study the business and advancement on merit. H 663 Times Downtown.

YOUNG MAN, 21, college education, sound business training, effective speaker and correspondent, thorough knowledge office detail, desires position assistant office manager or junior correspondent; highest references. E 321 Times.

YOUNG MAN, 23, at present employed as time-study man and rate setter, stock and order clerk specialties, desires position where hard work will lead to salesmanship. B 801 Times Downtown.

YOUNG MAN, 30, experienced executive assistant, duties various departments, secretarial work, desires connections; salary secondary prospects; references. T. Dickson, 201 West 145th St.

YOUNG MAN, 28, college graduate, desires position with first-class publishing or advertising firm; opportunity to learn and advance; no canvassing. Reply, stating salary and particulars, D 149 Times.

YOUNG MAN, 24, high school education, 6th-academic year, wishes position offering advancement; clerical and stenographic experience, knowledge bookkeeping. C 315 Times.

YOUNG MAN, good education, desires position with future; can speak, read, write English, fluently; has good knowledge French, German. M 43 Times.

YOUNG MAN, 25, for several years employed with a financial institution, desires position of trust with a banking or commercial establishment. B 892 Times Downtown.

YOUNG MAN, experience in selling, bookkeeping, shipping, stock, all around man, seeks position offering opportunity. H 225 Times.

YOUNG MAN, 21, four years' experience, stenographer, bookkeeper, high school graduate; references; salary $25. B 900 Times Downtown.

YOUNG MAN, 23, college education, neat appearance, highest credentials, competent, ambitious, desires position with prospects. F 247 Times.

YOUNG MAN, 25, desires connection with silk or woolen concern where diligent effort will lead to selling opportunity. A 97 Times.

YOUNG MAN, accounting experience, general office routine, wishes position where ability and effort will be appreciated; willing to travel. H 218 Times.

YOUNG MAN, 24, fair education, neat appearance, capable taking charge office, shipping, inside selling. Suhre, 1,136 Boston Road.

YOUNG MAN, 30, married, formerly important export executive and with French high commission, desires connection with reliable concern; all references. B 882 Times Downtown.

YOUNG MAN, 24, correspondent, knowledge all office detail; can execute orders of superior to letter without question; best references, character, ability. L 99 Times.

YOUNG MAN, 22, married, with 5-passenger automobile, desires connection whereby both machine and his services may be employed. B 886 Times Downtown.

YOUNG MAN, 25, energetic, neat appearance, having office and selling experience, desires connection with reliable concern leading to selling position. B 883 Times.

YOUNG MAN, 21, high school graduate, bookkeeping, typewriting, salesman, experienced, desires position offering advancement. C 715 Times Downtown.

YOUNG MAN, 21, energetic, hard worker, cutlery experience, desires connection with reliable cutlery concern. H 625 Times Downtown.

YOUNG MAN, 27, stenographer-correspondent, well appearing, convincing talker, seeks position, sales opportunity. Wildstein, 546 Claremont Parkway, Bronx.

YOUNG MAN, 22, good education, desires position, any line; six years' business experience bookkeeping. H 617 Times Downtown.

YOUNG MAN, 21, 5 years' office experience, desires position any capacity; reliable mercantile or manufacturing concern. M 719 Times Downtown.

YOUNG MAN, 22, wishes connection with reliable concern; shipping, clerical and selling experience; initiative. B 924 Times Downtown.

YOUNG MAN, 25, possessing education, aggressiveness, initiative, office and selling experience, seeks good opportunity. M 709 Times Downtown.

YOUNG MAN, 23, college graduate, married, possessing initiative, tact, Government employ six years, desires position. L 78 Times.

YOUNG MAN, 17, ambitious, wishes to connect with a cotton or cloak house as clerical worker; salary $14-$15; reference. M 713 Times Downtown.

YOUNG MAN, 20, desires position with small growing firm; familiar with bookkeeping, typewriting, shipping, &c; reliable and willing worker. M. 679 Times Downtown.

YOUNG MAN, 22, college education, good business training, forceful speaker, desires connection, assistant manager, junior correspondent. A 1139 Times Harlem.

YOUNG MAN, 22, excellent education and thorough business experience, wishes position where ability will be given due course. D 216 Times.

YOUNG MAN, 19, desires office position; several years' experience handling files, typewriting, office routine; reference. A 315 Times.

YOUNG MAN, college education; experienced bookkeeper, draftsman, and salesman; references as to character and ability. D 215 Times.

YOUNG MAN, bright, neat, business experience, desires position. M 688 Times Downtown.

YOUNG MAN wishes position evenings; typist, clerical work or store. M 718 Times Downtown.

YOUNG MAN, 20, business experience, desires position offering opportunity. O 5 Times.

YOUNG MAN, 25, neat appearance, fair education, wishes connect with reliable house with advancement. L 62 Times.

YOUNG MAN, 22, rapid typist, assistant shipping clerk, &c., desires good connection; excellent references. F 250 Times.

YOUNG MAN desires position in office; also purchasing agent, traffic manager, claim adjuster and bookkeeper. C 173 Times.

YOUNG MAN, 23, well educated, highly experienced at general office detail, knowledge of bookkeeping. A 63 Times.

YOUNG MAN, 25, desires position with opportunity for advancement; salary no object. M 116 Times.

YOUNG MAN, college education; position with future; experienced. M 684 Times Downtown.

YOUNG MAN, educated, wants opportunity learn salesmanship. L. N., 219 Times Downtown.

YOUNG MAN, 23, college education, desires position with chance for advancement. M 682 Times Downtown.

YOUNG MAN, 20, well educated, three years' clerical experience, references, desires position with future. B 867 Times Downtown.

YOUNG MAN, 24, selling and clerical experience, desires position where ability will be appreciated. L 102 Times.

YOUNG MAN, 28, experienced, showroom, shipping and general. Bert Lasarus, 408 Sutter Av., Brooklyn.

YOUNG MAN, 24, honorably discharged soldier, desires position at anything; willing to learn. H 224 Times.

YOUNG MAN, 24, with office, sales and factory experience, desires connection with mercantile concern; references. E 319 Times.

YOUNG MAN, 28, married, understands wool end, wishes position at anything; will go anywhere. M 678 Times Downtown.

YOUNG MAN, 35, experienced newspaper reporter and investigator, seeks a position; best of references. H 656 Times Downtown.

YOUNG MAN, 23, high school graduate, best references, desires position with mercantile house. B 921 Times Downtown.

YOUNG MAN, 22, two years' stock and shipping clerk head wear houses, wishes position with future. A 309 Times.

YOUNG MAN, (20) desires position with opportunity. B 914 Times Downtown.

YOUNG MAN, 22, college graduate, speaks French, German; typist. M 103 Times.

YOUNG MAN with fair education wishes position selling. Mayer, 35 Morningside Av.

YOUNG MAN, college education, hustler, desires position reliable concern. L 85 Times.

YOUNG MAN, 23, desires position stock or receiving clerk. A 325 Times.

YOUNG MAN, 21, hustler, 3 years' experience. L 87 Times.

YOUNG MAN, 20, high school education, desires position. Schub, 11 West 118th St.

WELL KNOWN in commercial and industrial circles, going abroad within two weeks, will represent private interests and seeks representation from reputable American manufacturer for France, Italy, Rumania and Balkan States. R 1258 Times Bronx.

Do you desire the services of a high school graduate with two years' business experience, then write Maurice Rubinstein, 190 9th Av.

HELP WANTED—Female.

ADDRESSERS, SEVERAL WOMEN WITH DISTINCTIVE HANDWRITING; REFINED SURROUNDINGS AND HIGHEST PRICES PAID; NO HOME WORK. T 101 TIMES.

ADDRESSOGRAPH operator wanted; pleasant working conditions; good salary. Call and ask for Mrs. Brewer, 8th floor, Room 836, 200 5th Av.

ALTERATION HANDS for high class gowns and blouses; light, airy workroom, congenial surroundings; half-day Saturday; good pay. Apply Jerome, 661 5th Av.

ASSISTANT—Refined young woman for mailing department; experience unnecessary. Robert Ingersoll & Bro., 315 4th Av.

BELKNAP ADDRESSING
MACHINE OPERATOR
wanted by magazine publishing company; must be thoroughly experienced on machine and rapid hand feeder; permanent position, good salary. Call Room 1525, 1,123 Broadway.

BILL CLERK and typist with some office experience; good opportunity for bright, ambitious young lady. S 186 Times.

BILLING CLERK on Elliott-Fisher machine. Apply 8th Av.

BOOKKEEPER—Young lady for mercantile house, experienced double entry, take full charge of office, and executive ability; excellent opportunity. Write, stating experience, salary expected, &c., A. Rosen & Son, 43 West 4th St.

BOOKKEEPER, assistant for large coat and suit house; must have good handwriting and be accurate at figures; state age, experience and salary. Box 219, 1,619 St. James Bldg.

BOOKKEEPER, billing machine operator; high-class capable person who can also handle multigraph circular letter work; salary $35 to start; advancement. Room 904, 295 Broadway.

BOOKKEEPING ASSISTANT—AN EFFICIENT YOUNG LADY, WHO IS ALSO A STENOGRAPHER, IS OFFERED A GOOD OPPORTUNITY. BROOKLYN OFFICE, F. A., 806 TIMES DOWNTOWN.

BOOKKEEPER AND STENOGRAPHER, one with several years' experience with knit goods manufacturing concern; good opportunity; preferably one living in Brooklyn. W 860 Times Downtown.

BOOKKEEPER wanted, young lady for high-class retail shoestore; hours 9-5:30; good salary to experienced party. Answer in own handwriting, stating experience, to Carolon, Mantra & Co., 21 West 50th.

BOOKKEEPER'S ASSISTANT, THOROUGHLY EXPERIENCED, LARGE MANUFACTURING CONCERN; STATE AGE, EXPERIENCE AND SALARY EXPECTED. BOX 826 CABLE BUILDING.

BOOKKEEPER, experienced; capable handling complete double-entry set; familiar controlling accounts and trial balance; state fully age, experience, salary; excellent position for right party. Box 695, 1,777 B'way.

BOOKKEEPER and Stenographer, fully experienced in both branches for manufacturing concern. Lotos Electrical Appliance Co., 360 Morgan Av., Brooklyn.

BOOKKEEPER and typist; 4 or 5 years' experience on double entry and controlling accounts; $25 per week. Hotel Garage, 349 West 28th.

BOOKKEEPER and typist to post sales ledger; must understand trial balances and be rapid typist. Call the Palmolive Co., 239 Broadway.

BOOKKEEPER ASSISTANT, to post ledgers; must understand trial balances and rapid typist; state experience; age and salary. W 67 Times Downtown.

BOOKKEEPER, DOUBLE ENTRY, CONTROLLING ACCOUNT, TRIAL BALANCE, FOR RETAIL STORE. AVEDON, 448 5TH AV.

BOOKKEEPER—First-class bookkeeper wanted with boys' clothing concern; state experience and salary expected; advancement to right party. D 308 Times.

BOOKKEEPER - STENOGRAPHER, competent, experience with clothing house preferred; must be able to take charge of office. Call 18-19 East 12th St., 6th Floor.

BOOKKEEPER'S ASSISTANT, good typist, with office experience; state experience and salary. S 139 Times.

BOOKKEEPER'S ASSISTANT.
ACCURATE, THOROUGHLY EFFICIENT. WRITE, O. Y., 826 CABLE BUILDING.

BOOKKEEPER—Assistant, with some experience in stenography. Chester Clothes, 79 Fifth Av.

BOOKKEEPER (assistant), experienced; one who knows stenography. Apply Room 906, 303 5th Av.

BOOKKEEPER-CASHIER wanted in investment broker's office; state experience, salary expected. W 696 Times Downtown.

BOOKKEEPER, double entry; knowledge of typewriting preferred; best of references. Apply MAX KOHN, 32 East 10th St.

HELP WANTED—Female.

BOOKKEEPERS AND TYPISTS.

No doubt your concern is seeking modern methods for their offices. Eventually Elliott-Fisher Billing and Bookkeeping machines will be installed.

BE FIRST IN LINE
FOR PROMOTION.

The Elliott-Fisher Co. is offering a special short-term course in the operation of the ELLIOTT-FISHER Billing and Bookkeeping machines.

Take advantage of this unusual offer. Good operators, at attractive salaries, are now in demand.

MORNING CLASS, 9 to 1.
AFTERNOON CLASS, 1 to 5.

Only girls over 18 will be considered. For further information apply

190 NASSAU ST., ROOM 146.

BOOKKEEPER
WITH
DEPARTMENT STORE EXPERIENCE.

ABRAHAM & STRAUS, INC.,

FULTON STREET, BROOKLYN.

APPLY
AT
EMPLOYMENT OFFICE.

BOOKKEEPER, WITH SEVERAL YEARS' EXPERIENCE AND THOROUGH KNOWLEDGE OF BOOKKEEPING, TO TAKE COMPLETE CHARGE OF FULL SET OF BOOKS; KNOWLEDGE OF TYPEWRITING ESSENTIAL. HARRIET HUBBARD AYER, 323 EAST 34TH.

BOOKKEEPER'S ASSISTANT to do posting and do billing on typewriter in retail business; care and accuracy more essential than experience; permanency and opportunity for advancement; in own handwriting state full particulars, including salary wanted. S 161 Times.

BOOKKEEPER, experienced in manufacturing line; must be able to take full charge books, take off various balances, also make out weekly payroll; state experience and salary desired. B 853 Times Downtown.

BOOKKEEPER, experienced in cloak and suit house. A. Margolis, 186 West 21st.

BUYER.

Infants' department, wonderful opportunity to right party. Berger, Broadway, at 146th St.

CASHIERS.

ABRAHAM & STRAUS, INC.,

FULTON ST., BROOKLYN.

REQUIRE SEVERAL CASHIERS OVER 18 YEARS OF AGE FOR THEIR TUBE ROOM.

APPLY
AT
EMPLOYMENT OFFICE.

CASHIER, for retail sales dept. in downtown office; experienced; state salary. P. O. Box 294, City Hall Station.

CASHIER, neat appearance, experienced, for hairdressing parlor at Plaza Hotel; $18 per week. Apply Millin's, 13 West 36th St.

CLERICAL WORKERS.

Several bright girls with some high school education to fill various permanent positions in office of large printing concern; excellent opportunity for beginners. Apply by letter or in person all week.
EMPLOYMENT DEPARTMENT,
AMERICAN LITHOGRAPHIC CO.,
52 EAST 19TH ST., N. Y. C.

CLERICAL WORKERS IN WHOLESALE HOUSE, FAMILIAR WITH DETAIL WORK, CHECKING MILL AND HOUSE ORDERS AND KEEPING OTHER RECORDS; PERMANENT POSITION; GIVE FULL PARTICULARS AND SALARY EXPECTED IN OWN HANDWRITING. BOX 100, MADISON SQ. STATION.

CLERICAL WORKERS AND FILERS, several young ladies, high school graduates preferred, for interesting work; $18 weekly to start; efficiency. Mail List Co., 225 West 57th.

CLERICAL WORKER, experienced, with knowledge of filing. Apply after 10:30, S. M. Goldberg, 1,261 Broadway.

CLERKS.

Bright young women for general clerical work in large wholesale house; advancement depends upon merit.

Salary $14 to start; hours 8:30 to 5, 12 Saturday.

Applications must state age, experience and nationality.
V 677 TIMES DOWNTOWN.

CLERKS, junior—Large Brooklyn factory, located in Greenpoint, has opening for a clerk having some knowledge of Polish for factory payroll; also an opening for file clerk; state age, experience and salary. Z 312 Times Annex.

CLERICAL WORKERS—We require bright young women, experienced or without experience; good salary and quick advancement; hours 9:30 to 5:30, Saturdays half day. Bellas Hess & Co., 96 Morton St.

CLERK-CHECKER wanted in large advertising agency to check newspapers; good opportunity to right girl; state age, experience and salary. K 363 Times.

CLERK and typist in an insurance broker's office; permanent position; good opening for right party; salary $17. B 809 Times Downtown.

CLERKS, some business experience preferred; good hours, pleasant surroundings; chance for advancement. Apply or write, Room 1203, 115 William St.

CLERK in insurance office; state experience, salary desired. M 713 Times Downtown.

COLLEGE GRADUATE, or at least 2 years' college work, to serve short apprenticeship at moderate salary in order to learn profession. Write for appointment to Miss L. Walton, 83 State St., Brooklyn.

COMPANION for lady, very light duties; permanent, good home; sal

OMITTED IF LATE.

Real Estate and other classified advertisements for the Sunday edition of The New York Times must be in The Times Building not later than 12 o'clock noon Saturday. Automobile Exchange and Business Opportunity advertisements must be received Friday night by 9 o'clock.

HELP WANTED—Female.

SALESWOMEN.

OPPENHEIM COLLINS & CO., 34th Street, West,

require experienced

SALESWOMEN

in their Ladies'

DRESS, SUIT, COAT DEPARTMENTS.

Very liberal wages, congenial surroundings, short hours and uninterrupted employment. Apply Supt's. office.

SECRETARY-STENOGRAPHER—Young woman, with at least high school education, competent and efficient, for position in publishing house; hours 9 to 5 and 12:30 on Saturday; state age, education and experience. Box 173, 1619 St. James Building.

SKETCHER—Young lady to take care of showroom for large high-class waist house; must be able to sketch; steady position. Henry Cohen & Co., 31 West 27th St.

STENOGRAPHER.
OPPORTUNITY.
MANUFACTURING CONCERN OF HIGH STANDING (CHRISTIAN) DESIRES BEGINNER OR EXPERIENCED STENOGRAPHER; MUST BE AMBITIOUS, ABLE TO THINK CAREFULLY AND PRACTICAL; INTERESTING WORK; EXCEPTIONAL OPPORTUNITY FOR ADVANCEMENT FOR GIRL WITH COMMON SENSE; BEST WORKING CONDITIONS. TELEPHONE RECTOR 6622, OR WRITE, STATING AGE, EDUCATION, EXPERIENCE IF ANY AND SALARY DESIRED. L C., 419 TIMES DOWNTOWN.

STENOGRAPHER.
HIGH-CLASS REAL ESTATE OFFICE DESIRES SERVICES OF COMPETENT STENOGRAPHER; STATE EXPERIENCE, AGE AND SALARY EXPECTED. V 1 TIMES.

STENOGRAPHER.
over 18; thoroughly experienced; steady employment; pleasant surroundings; good salary. Call, write, or telephone 6577 Chelsea, Extension 2.
OCEAN BATHING SUIT CO., 116 West 25d St., corner 6th Av.

STENOGRAPHER — Stenographic position open in the purchasing department of large firm, downtown; beginner preferred; must be of neat appearance and accurate; pleasant surroundings; hours 9 to 5 and 1 o'clock Saturdays; in reply, state age, religion and salary expected. V 667 Times Downtown.

STENOGRAPHER AND OFFICE ASSISTANT.
GOOD OPPORTUNITY IF ABILITY IS DEMONSTRATED; WRITE WITH FULL PARICULARS. BOX 690, 1,777 BROADWAY.

STENOGRAPHER—Young lady desired in home office of an insurance company; permanent position with pleasant surroundings and good hours; must have some experience, good education, character and be good family; in application state age, religion, education and experience; salary $18-$20. M 720 Times Downtown.

STENOGRAPHER—Dictaphone operators in office of leading concern in its field; the work is fascinating; the surroundings are very interesting; our quarters are light and airy and employes very congenial; one of the recent additions to our force says: "I find that I am with congenial, appreciative people"; a salary and a week; give full details about experience. S 150 Times.

STENOGRAPHER
WANTED IN A LARGE DOWNTOWN OFFICE; SPLENDID OPPORTUNITY FOR THE RIGHT YOUNG LADY; STATE AGE, RELIGION AND EXPERIENCE IN DETAIL AND SALARY EXPECTED. W 643 TIMES DOWNTOWN.

STENOGRAPHER, ENGLISH AND FRENCH STENOGRAPHER; YOUNG LADY; FRENCH CONCERN; HOURS 9 TO 6; PERMANENT POSITION WITH ADVANCEMENT. S 164 TIMES.

STENOGRAPHER IN OFFICE OF WHOLESALE SILK HOUSE; ADDRESS, STATING AGE, EXPERIENCE AND SALARY DESIRED. H 233 TIMES.

STENOGRAPHER, sales department; write, stating nationality, experience and salary desired. Elevator Supplies Co., Inc., Hoboken, N. J.

STENOGRAPHER, Dictaphone Operator—Splendid opportunity for right party; only those experienced need apply. Ex. B. Leaf Co., 50 Church St., Room 1581.

STENOGRAPHER.
able to operate Oliver machine and able to take dictation. 10 to 4 P. M., Room 219, 621 Broadway, Mr. Williams.

STENOGRAPHER, neat, competent and accurate, in bright office with pleasant environments; state education, experience and salary. S 133 Times.

STENOGRAPHER, in advertising department Christian publishing house; state age, education and experience. Manager, P. O. Box 24, Station O, New York City.

STENOGRAPHER; $90 month; lunches at cost; good opening in fire insurance company; write age, experience. V 609 Times Downtown.

STENOGRAPHER and general office assistant in iron and steel house; state experience, salary desired; Christian firm. B 906 Times Downtown.

STENOGRAPHER and office assistant wanted in small office; refined girl, neat worker. Please write, stating salary desired, to H 645 Times Downtown.

STENOGRAPHER in office of daily newspaper. Address, with full particulars, stating salary desired, M 708 Times Downtown.

STENOGRAPHER and typist, experienced, accurate, intelligent, neat; call between 12 and 2; salary $20 a week. Herbert Kay Minsky, 111-117 East Houston St.

STENOGRAPHER AND TYPIST; capable, experience and accurate; must have good education; steady position. Universal Fixture Corp., 125 West 23rd.

STENOGRAPHER AND TYPIST for English, with fair knowledge of French; beginner preferred; state reference and salary expected. W 672 Times Downtown.

STENOGRAPHER and office assistant in clean and suit house; good penman; state age, qualifications and salary desired. Box 734, 241 5th Av.

STENOGRAPHER — Assistant bookkeeper; good penman; willing worker. Royal Waist Co., 45 East 30th.

STENOGRAPHER—Rapid and accurate; no beginners considered; salary $16 to start. S. F. A. of A., 512 5th Av., Roocm 509.

STENOGRAPHER, bright beginner; must be accurate. Phone 8041 Watkins before 10 o'clock.

STENOGRAPHER, excellent opportunity for ambitious young lady; salary to start $13. Call Joseph Weiss, 752 Broadway.

STENOGRAPHER AND BILLING CLERK, experienced, competent. Apply Al Levy & Bro., 33 East 33d St.

STENOGRAPHER wanted by sheet metal manufacturers; $18 a month. Whitaker-Glessner Co., 16 Desbrosses St.

STENOGRAPHER for general office work, familiar with carpets and linoleum preferred. American Carpet Co., 202 5th Av.

STENOGRAPHER AND TYPIST, knowledge of bookkeeping. Criterion Specialty, 29 West 22d.

STENOGRAPHER — Beginner; high school graduate. Brauedorf, 430 East 53d. Tel. 1896 Plaza.

STENOGRAPHER, office assistant; salary $18. Call Monday, 4 P. M., Central Park Riding Academy, 59th St. Av.

STENOGRAPHER, experienced, for wholesale cloak and suit house. Apply Siegel Bros., 38 West 32d St.

STENOGRAPHER.
Office large electrical concern; experienced; salary $23-$24. Box 690, 1,777 Broadway.

STENOGRAPHER wanted; must have at least six months' experience. Apply May & Co., 359 5th Av.

STENOGRAPHER with knowledge of German; good opportunity. S 182 Times.

STENOGRAPHER AND TYPIST, beginner preferred. Apply 82 Pine St.

HELP WANTED—Female.

TYPISTS.
BEGINNERS OR EXPERIENCED
TYPISTS CAN SECURE GOOD-PAYING POSITIONS WITH THIS ORGANIZATION.
EVERY OPPORTUNITY GIVEN BEGINNERS TO QUALIFY, AND THE ADVANCEMENT IS RAPID.
THE CHARLES WILLIAM STORES,
25 WASHINGTON ST., BROOKLYN, N. Y.

TYPISTS AND BOOKKEEPERS.
No doubt your concern is seeking modern equipment for their offices; eventually Elliott-Fisher billing and bookkeeping machines will be installed.
BE FIRST IN LINE FOR PROMOTION.
The Elliott-Fisher Co. is offering a special short term course in the operation of the Elliott-Fisher billing and bookkeeping machines.
Take advantage of this unusual offer; good operators at attractive salaries are now in demand.
MORNING CLASS 9 TO 1.
AFTERNOON CLASS 1 TO 5.
Only girls over 15 will be considered. For further information apply
150 NASSAU ST., ROOM 415.

TYPIST.
COMPETENT, ACCURATE AND WILLING, IN LARGE MANUFACTURING CONCERN WHERE OPPORTUNITY IS OFFERED. BOX 691, 1,777 BROADWAY.

TYPISTS—PUBLISHING HOUSE HAS OPPORTUNITY FOR TWO COMPETENT TYPISTS; CONGENIAL WORK, PLEASANT SURROUNDINGS; HOURS 9 TO 5, 1 P. M. SATURDAY; IMMEDIATE OPPORTUNITY TO TAKE UP DICTAPHONE IF DESIRED; WITH GOOD CHANCE OF ADVANCEMENT; PAY $85 PER MONTH AND BONUS. S 144 TIMES.

TYPIST—POLICY WRITER.
Insurance company requires a capable young lady about 22 for policy and indorsement work; must be quick and intelligent; Underwood machine; previous policy experience desirable but not absolutely necessary; excellent opportunity for advancement; salary at start $20 per week; state full particulars. V 675 Times Downtown.

TYPIST—INDEX WORK.
Competent young lady, about 21, who can operate Underwood machine and file cards accurately and quickly, required by a large downtown office; for reliable and conscientious worker, a good opportunity is offered; salary at start, $20. V 674 Times Downtown.

TYPIST, beginner; knowledge of stenography not necessary; good opportunity for advancement to conscientious worker; $14 to $16 to begin. Wholesale, P. O. Box 666, City Hall Station.

TYPIST—Bright young lady to operate long carriage machine in accounting department; must be rapid and accurate. Call the Palmolive Co., 223 Broadway.

TYPIST, accustomed to billing (Underwood) and able to take simple dictation. Apply, Dolphin Products Co., Inc., 3 West 29th St.

TYPIST; salary $14 per week; permanent position with advancement; hours 9 to 5, half day Saturday; unusual opportunity for willing worker. W 666 Times Downtown.

TYPIST, at once, for dictaphone work; instruction free; simple and pleasant work; apply all week. Miss Charash, Room 523, 280 Broadway.

TYPIST—Young lady desired in home office of an insurance company; permanent position with pleasant surroundings and good hours; must have some experience, good education and character and be of good family; in application state age, religion, education and experience; salary $15-$17. M 721 Times Downtown.

TYPIST wanted; must have at least 2 years' experience; rapid advancement to capable worker; salary, $18. Apply Wid's Daily, 71 West 44th.

TYPIST—Must be rapid and capable of operating long carriage machine; state experience, age and salary. W 625 Times Downtown.

TYPIST and clerical assistant; must be experienced. Apply after 10 A. M., Room 706, 255 Broadway, New York City.

TYPIST—Office assistant with knowledge of stenography; permanent position. Call Manager, 7th floor, 12 East 46th.

TYPIST, RAPID, NEAT; SALARY TO START $12; ADVANCEMENT. NATIONAL WAIST, 158 WEST 27TH.

TYPIST, in insurance office; state experience, salary desired. M 715 Times Downtown.

TYPIST, clerk, for busy mail order concern; rapid advancement; salary start $14; bright beginner considered. H 235 Times.

TYPIST-CLERK — Young woman familiar with card filing systems; accurate typist. McGraw-Hill Co., 10th Av. and 36th St.

TYPIST experienced on Elliott-Fisher billing machine; state salary and experience. Z 721 Times Annex.

WEAVER EMPLOYMENT SERVICE,
574 Fifth Av., near 47th St.
Bryant 840. Open until 6.

We take a personal interest in finding you a position that offers you a good business opportunity; many desirable openings for clerks, typists, stenographers, college women, executives.
NO REGISTRATION FEE.

WINDERS—25—WINDERS.
EXPERIENCED; ARTIFICIAL SILK; STEADY WORK, GOOD PAY; 46 HOURS; BONUS.
M. I. HALPERIN,
17 BOND ST., BROOKLYN,
Opposite Frederick Loeser's Dept. Store.

WOMAN wanted in statistical department of private (Christian) banking house; competent; must be good penman, accurate and one who works well with other people. Address, giving age, salary expected and respective business and personal references, X. A., P. O. Box 372, City Hall Station, New York.

WOMAN, for reception office; learn handle telephone calls; receive callers; experience unnecessary; 47 hours weekly; $22; opportunity, advancement for tactful, punctual, ambitious person over 30. Apply between 12-3, Scott & Scott Advertising Agency, 220 West 42d.

WOMEN wanted in private Christian banking office; two women in filing department. Address giving age, experience, salary expected and business and personal references, Y. B., P. O. Box 372, City Hall Station, New York.

WOMAN of refinement can make an attractive income by obtaining appointment for photographic sitting; salary and commission. Bradley Studio, 435 5th Av.

WOMEN to fill orders in music house; prefer those experienced in stock work; good pay, rapid advancement. U. S. School of Music, 225 5th Av., Room 626.

WOMAN who can sell an advertising service to grocers; splendid chance for one who wishes to be own boss; commission. E 306 Times.

WOMAN, take care baby two or three afternoons, evenings each week. Apt. 1B, 302 West 121st.

YOUNG LADY to wait on retail trade; must write clear hand; no previous experience required; lunch room for employes; salary $13 to start; chance for advancement. L 600 Times Downtown.

YOUNG LADY for filing and general office work in advertising agency; hours 9 to 5; good position, with pleasant surroundings, for capable girl; state age, experience and salary desired. S 196 Times.

YOUNG LADY to assist in auditing department in a large wholesale house; temporary or maybe permanent position; give references; state age and salary expected. R 267 Times.

YOUNG LADY to assist in office of large wholesale drygoods house; typist preferred; state age, salary and experience. W 685 Times Downtown.

YOUNG LADY, refined, capable of holding conversation with prominent business men over the telephone; good opportunity to advance. Apply 10 to 4, Room 1154, 366 5th Av.

YOUNG LADY for high class real estate brokerage firm to take entire charge of property information files, &c.; good penmanship essential. Address H. L., 59 Times.

YOUNG LADY, age 18-20, as assistant in bank; experience not essential; state references and salary expected. W 676 Times Downtown.

YOUNG LADY, for clerical position; accurate at figures and knowledge of typewriting; state experience and salary expected. W 667 Times Downtown.

YOUNG LADY, for small switchboard; salary $15 per week; retail store; pleasant surroundings. P 316 Times.

YOUNG LADY for trucking and clerical work in advertising department. Geneve Advertising Agents, 45 East 17th St.

YOUNG GIRL for clerical work; no experience necessary; Christian concern; pleasant surroundings in neighborhood of Grand Central. Give age and salary desired. T 104 Times.

YOUNG GIRL, beginner, for clerical work; must have good handwriting; salary to begin, $14. S 180 Times.

YOUNG LADY—Large export house requires the services of a bright young lady in its clerical department; previous experience is not essential, however; a quick mind, adjustable nature, a rounded education is necessary; give full particulars in your letter, particularly in reference to your education, experience, if any, and salary desired. W 681 Times Downtown.

YOUNG LADY wanted, refined, energetic; 24 to 30 years of age; to demonstrate well-known pure food product to local retail trade; one with some selling ability preferred; straight salary; no peddlers or canvassers need apply for this position. Apply 10 A. M. to 6 P. M. Phone Miss Grill, Pennsylvania 9700.

YOUNG LADY—Conscientious and businesslike, as assistant to manager of publishing house; prefer stenographer with knowledge of dictaphone or willing to learn its use; excellent opportunity to advance with small but rapidly expanding organization; state salary. S 184 Times.

YOUNG LADY, refined and of good appearance, wanted for Flower Show, March 15-21, to care for exhibit, distribute literature, &c.; hours 1-5, 7-10 P. M.; salary $40. Apply Thursday, 4-5 P. M., Room 1005, 145 West 45th St.

YOUNG LADY for clerk in cost dept.; must be accurate at figures or comptometer operator. Apply by letter only, stating age, experience if any, education, nationality and salary expected. Chas. T. Corby, 235 Norman Av., Brooklyn.

YOUNG LADY, with experience at small switchboard, filing and general office work; hours 8:30 to 5, half day Saturday; knowledge of typewriting desirable but not necessary. D 205 Times.

YOUNG LADY, intelligent, for bookkeeping department large lace and cotton goods house; excellent opportunity; state age, experience and salary desired. D. G., 284 Times.

YOUNG LADY to assist dentist; must be experienced; state age and salary expected. Ethical Office, S 189 Times.

YOUNG LADY, refined, as secretary and assistant to dentist. S 173 Times.

YOUNG WOMEN—The Title Guarantee & Trust Co. wishes to employ a number of young women; good handwriting is desirable; commercial education necessary; hours 9 to 5; pleasant surroundings; profit sharing; salary to start $12 per week. Call to see William H. Lockwood, Room 400, 176 Broadway, New York City.

YOUNG WOMAN—A steamship company desires the services of a young woman (man) between the ages of 19 and 25, with a good knowledge of bookkeeping and general office work. This opening offers an opportunity to develop into a responsible position. Z 319 Times Annex.

YOUNG WOMAN, to combine, calculate and generally look after mailing list for magazine publisher; salary $20 to start; excellent opportunity for ambitious young woman to make herself very valuable. W 668 Times Downtown.

YOUNG WOMEN, 1 OR 2, WITH EXPERIENCE IN FACTORY OFFICE OF SHOE MANUFACTURER; THOSE WHO CAN OPERATE TYPEWRITER PREFERRED. T. E. H., 62 SCHENECTADY AV., BROOKLYN.

YOUNG WOMAN for clerical work; Park Row; permanent; $15 to start; state age, schooling, experience; beginner considered. B 888 Times Downtown.

YOUNG WOMEN to canvass for business magazine downtown; opportunity to earn $5 to $10 daily; commission basis. Overseas Enterprises, 302 Broadway, Room 609.

YOUNG WOMEN, under 18, for filing and clerical positions; experience unnecessary; good opportunity for advancement. Address P. O. Box 325, City Hall Sta., N. Y.

YOUNG GIRL, bright; to do clerical work in advertising agency; no experience necessary; salary $15 to start. Klernan, 135 Broadway.

YOUNG WOMEN in art department; personal interview required. Dennison Manufacturing Co., 220 5th Av., near 26th St.

OFFICE POSITIONS
for
YOUNG WOMEN
of
REFINEMENT AND PURPOSE ARE OPEN
in
LIMITED NUMBER
in the
ACCOUNTING DEPARTMENT
of the
NEW YORK TELEPHONE COMPANY.

We wish to attract young women who desire to stay with us permanently and develop the openings into positions of real opportunity.

Experience or high-school education is not necessary, but the qualified applicant will find it to her advantage to apply. The first salary increase will be given the first of the third month following engagement.

Office hours 9 A. M. to 5 P. M. daily; Saturday, half holiday; 39-hour week.

NEW YORK TELEPHONE COMPANY,
Room 502,
25 Church Street,
New York City.

A REAL OPPORTUNITY
FOR
GIRLS AND YOUNG WOMEN

We offer all the advantages you can think of, and

$15 PER WEEK TO START,

with additional pay for special hours, so that in a short time there are opportunities to reach

$25 TO $30 PER WEEK.

EMPLOYMENT OFFICE,
Room 530,
24 Lispenard St.,
Just below Canal St.
THE AMERICAN TELEPHONE & TELEGRAPH Co.

Afternoon
Office Work.

Young women under 31 years are eligible for permanent part time positions from

1 to 5 P. M. daily except Saturday.

$7 weekly.

Large accounting offices lower Manhattan and Brooklyn.

V 612 Times Downtown.

Instruction.

PUBLIC SPEAKING.
Women who can talk effectively to others, singly or in groups, are needed in business. Visit, without obligation, the first session of a new class in Public Speaking at Pace Institute, 30 Church St., New York, which will be held on Saturday afternoon, March 13, at 4 o'clock; observe for yourself the methods which have trained others to talk convincingly. Write or telephone (Cortlandt 1465) for informative Booklet S. Pace & Pace, 30 Church St., New York.

GOOD ENGLISH PAYS.
Good English, spoken and written, is a basic requirement for business success. Visit, without obligation, the first session of a new class in Business English at Pace Institute, 30 Church St., New York, which will be held on Wednesday evening, March 10, at 8 P. M. Write or telephone (Cortlandt 1465) for full details and Bulletin 70. Pace & Pace, 30 Church St., New York.

HOTELS NEED TRAINED WOMEN—Big demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities; write at once for particulars. Lewis Hotel Training School, Desk 118 Washington, D. C.

BE INDEPENDENT
AS A DOCTOR OF CHIROPRACTIC.
There is no limit to your income. Demand everywhere. Day and evening classes now forming. Write for Booklet. N. Y. COLLEGE OF CHIROPRACTIC, 1,416 Broadway, N. Y. Bryant 6596.

STENOGRAPHERS and secretaries wanted at exceptionally high salaries to start; new evening classes forming between 6 and 7; special low rate. Phone Vanderbilt 3296. Moon's School, 50 East 42d St.

STENOGRAPHERS Wanted—Demand never so great; we qualify you in 30 days. Moon's Schools, 50 East 42d St., 256 West 181st St., 214 Livingston St., Brooklyn.

$90-$150 weekly. Prof. Rohrer's Hairdress, Manicure, Beauty School, 119 West 42d St.

HELP WANTED—Female.

Instruction.

GIRLS AND WOMEN
wanted for office positions paying initial salaries of
$18 TO $35
PER WEEK.
Call for particulars or fill in and mail this blank to New York School of Filing, 1,170 Broadway, corner 28th St.

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SENIOR DEPARTMENT.

STENOGRAPHER - SECRETARY — Out of town, import and export concern; $1,200 year.
SECRETARY-STENOGRAPHER AND OFFICE MAN—Out of town; executive ability necessary; $35.
STENOGRAPHER—Downtown, chemical concern; excellent opportunity; technical experience not necessary; $30.
STENOGRAPHER—Downtown, legal office; $30.
STENOGRAPHER—Downtown, engineering corp.; splendid opportunity for capable girl; $30.
SECRETARY - STENOGRAPHER — Experienced in law; $30.
STENOGRAPHER—Import and export; $30.
STENOGRAPHER—Legal, with experience; $30.
BOOKKEEPER AND CASHIER—Credit department of manufacturing concern; knowledge of bookkeeping necessary, also typing; $30-$35.
BOOKKEEPER—Downtown, to take charge; good penmanship; $35.
ASSISTANT BOOKKEEPER AND STENOGRAPHER—Brooklyn; some knowledge of bookkeeping; must be able to handle own correspondence; $25-$30.
BOOKKEEPER — Uptown, optician; $25-$30.
BOOKKEEPER—Downtown, steamship company; $25-$30.

JUNIOR DEPARTMENT.

STENOGRAPHER—Downtown, public utilities concern; some high school training; must have good appearance; splendid opportunity; $20-$23.
STENOGRAPHER—Downtown, trust company; must be competent; capable taking rapid dictation; $20-$22.
STENOGRAPHERS (2)—Uptown, mercantile concern; fair experience considered if bright; $18-$20.
STENOGRAPHERS (2) — Downtown, securities concern; beginners considered; $16.
LEDGER CLERK—Downtown, public utilities concern; must be good at figures; good penmanship; $30 per month.
DICTAPHONE OPERATORS (2)—Uptown, mercantile concern; must have good experience; $20-$22.
BURROUGHS BOOKKEEPING MACHINE OPERATOR—Uptown, silk concern; experienced in ledger work; fair knowledge of double entry considered; $20-$22.
TYPIST—Downtown, export concern; knowledge of typing; must be rapid; $20.
TYPIST AND FILE CLERK—Downtown, engineering concern; must be rapid on typewriter; prefer young woman 25-30 years of age; $20.
TYPISTS (4)—Uptown, food products concern; must be rapid; mostly copy work; $20.
TYPIST AND BILL CLERK—Uptown, manufacturing concern; some experience in bills of lading; must be accurate; $18-$20.
TYPISTS (2)—Downtown, export concern; must be rapid; $18.
TYPIST—Uptown, newspaper office; must be rapid; $18-$20.
TYPISTS (2)—Uptown, beginners considered if accurate; $15.
MIMEOGRAPH OPERATOR — Downtown; must have good experience; $20-$22.
ORDER CLERK-TYPIST—Downtown, manufacturing concern; preferably one who has had some experience in a sales department or purchasing department, capable of dictating correspondence; small office; $18-$25.
COMPTOMETER OPERATOR-CLERK —Downtown; must be good at figures; $18.
CLERK—Uptown, manufacturing concern; must be good at figures; good penmanship; must be refined type; $18-$20.
CLERKS (2)—Downtown; must be good at figures; $16-$17.
CLERKS (3)—Downtown; some high school training; good at figures; $15-$16.
COMPTOMETER OPERATOR — Uptown, manufacturing concern; must have good experience; $18.
FILE CLERK—Downtown; experience in alphabetical and numerical filing; must be refined type; $18.
FILE CLERKS (2)—Uptown, Government; experienced in alphabetical filing; $65-$70 month.

"HAMILTON SERVICE"

BKR.-TYPIST—Downtown; $25.
BKR. AND TYPIST—Foodstuffs; $25.
CLERKS (5)—Some business experience; $15-$16.
STENO—Beginner; $15.
STENOS. (5)—$22-$25.
STENO. AND CONFIDENTIAL CLERK—Good at figures; $25.
STENO.—College education; $20.
TYPIST—Address envelopes; $12-$15.
TYPISTS—Very capable; uptown; $90-$100.

HAMILTON EMPLOYMENT SERVICE.
Women's Division,
Miss Francis in charge.
6 CHURCH ST.
One block from Cortlandt Street. One block West of Broadway.—We have many other openings.

ESTABLISHED 1897.
GAHAGAN AGENCY, 256 BROADWAY.
STENOGRAPHERS — Unusual opportunity now; various lines; experienced $20-$30; several beginners $15-$20; also bookkeepers, assistant bookkeepers, typists, bill clerks, dictaphone operators, switchboard operators, general office assistants, &c.
One trial will satisfy you.
No Registration Fee.

SECURITY EMPLOYMENT EXCHANGE,
31 EAST 42D ST.,
Opp. Grand Central Station.
STENOGRAPHERS ..... $18-$25
TYPISTS 15- 22
CLERKS 12- 18
100 POSITIONS with social organization. Position with trained and untrained workers. No Registration Fees.

FULTON STENOGRAPHIC AGENCY,
93 Nassau St. 499 Fifth Av.
STENOGRAPHERS ..... $15-$30.
TYPISTS ..... $13-$22.
BOOKKEEPERS-Stenos. ..... $25-$35.
Clerks, Switchboards—Free Registration.

HIGH-CLASS office help placed immediately; registration free; make own arrangements for paying commission. Evelyn Agency, 309 Broadway.

BRISTOL SECRETARIAL BUREAU, 500 5th Av., has excellent positions for secretaries, stenographers, bookkeepers, typists, &c. Phone Vanderbilt 9078.

DOWNTOWN COMMERCIAL SERVICE, 50 Broad St., Private Agency, Room 2023. High class positions for high class applicants.

EFFICIENT Employment Exchange Agency, 10 East 43d. Stenographers $18-$30; bookkeeper $25; 2 clerks $20; typists $18-$20.

ROSE WEBBER, 1009 Tribune Bldg.—Stenographers, &c.; new positions constantly; $12-$25.

Stenographers, $20-$25; high-class law typists, $20-$18; billing, dictaphone, $25; others. Atlas Agency, 132 Nassau St.

STENOGRAPHERS, typists, bookkeepers, clerks; beginners and experienced. Morgan Agency, 58 Park Row.

HELP WANTED—Female.

Employment Agencies.

SPEAR & FREAR,
Employment Specialists, 110 Nassau St.
SECY.-STENO., must be college graduate, $150 mo.; steno. and bkpr., $150 mo.; stenos. in law, brokerage, chemical, banks, trust cos., marine ins. and college; bkprs., some typing, $25; clerk for mail and supply dept. in brokerage house, $25; mail clerk in brokerage, $22; switchboard and typing, $20-18; file, $22; comptometer, $25; addressograph, $20; typists, $22-$30; clerks, beginners, $16; registration free.

HELP WANTED—Male.

ACCOUNTANT — High grade man having some accounting knowledge wanted by a firm of certified public accountants; one capable of interviewing prospective clients in getting new business in accounting and industrial engineering work; for a clean-cut, experienced man who can meet our requirements we offer excellent opportunity; salary or commission basis; state age, experience and references. S 192 Times.

ACCOUNTANT, C. P. A.
For permanent position in Buffalo; excellent opportunity for capable man who can take full charge of work; please give full information when replying to Room 1610, 150 Nassau St., N. Y. C.

ACCOUNTANT, Bookkeeper; one familiar with taking off trial balance; accurate, hard worker, energetic; excellent chance for advancement. Call Room 1708, Current History Magazine, Times Square Building.

ACCOUNTANT, experienced, wanted in accounting department of large corporation; excellent opportunity for right man; state age, experience and salary expected. W 656 Times.

ACCOUNTANT to take charge of billing department of large hardware business; must have ample experience and knowledge of accounts; write qualifications in fullest detail and salary expected. K 693 Times Downtown.

ADDRESSERS—Addressing at home; wanted, 2 capable addressers who can write clearly and quickly; $3 per thousand, payable on delivery; no beginners. B 876 Times Downtown.

ASSISTANT BOOKKEEPER, thoroughly experienced, work on sales ledger; dry goods line preferred; state age, qualifications, references and salary desired to start. S. J., 250 Times Downtown.

AUDITOR-COMPTROLLER (or large industrial corporation, main offices New York City, operating factories in four different cities, East and Middle West); must have experience and ability to direct factory auditing, cost systems and general accounting work; must also be experienced in corporate affairs, capable of assisting head of the corporation in connection with all matters of finance and control; will make satisfactory arrangements regarding salary and future. E 986 Times Downtown.

BELKNAP ADDRESSING MACHINE OPERATOR
wanted by magazine publishing company; must be thoroughly experienced on machine and rapid hand feeder; permanent position; good salary. Call Room 1525, 1,133 Broadway.

BENCH HANDS
(junior only), with one or two years' experience. Apply Mr. Harmon, Employment Dept., 12th floor, Precision Machine, 317 East 34th.

BENCH LATHE OPERATORS
A LARGE WHOLESALE HOUSE IS LOOKING FOR A YOUNG MAN FOR BILLING DEPARTMENT; ONE EXPERIENCED IN GROCERY LINE PREFERRED BUT NOT ESSENTIAL; STATE AGE, EXPERIENCE AND SALARY EXPECTED. V 660 TIMES DOWNTOWN.

BILL CLERK, Elliott-Fisher operator; accuracy and speed essential; salary $30 a week. Apply Pennsylvania Textile Co., 449 4th Av.

BILL CLERK, plumbers' supply business; must be familiar with lists and discount as used in trade. Call 452 Water St.

BLACKSMITHS.
BLACKSMITHS' HELPERS,
COMPETENT.
Permanent positions for competent men; blacksmiths and carpenters, 60 cents per hour; blacksmiths' helpers 48 cents per hour; 8-hour day. Apply Garage, 1st Av. and 21st St.

BOOKKEEPER.
LARGE WHOLESALE HOUSE REQUIRES THE SERVICES OF SEVERAL BOOKKEEPERS WHO ARE FAMILIAR WITH THE BURROUGHS BOOKKEEPING MACHINE; GOOD SALARY TO START AND GOOD PROSPECTS. ADDRESS, WITH EXPERIENCE AND PARTICULARS, V 661 TIMES DOWNTOWN.

BOOKKEEPER AND AUDIT CLERK in audit department of established advertising agency; preference will be given to competent young man who has had experience in similar position as an advertising agency office; applicants must be known for all things, accurate and write a good hand; position permanent; excellent opportunity; state experience and references. Box W 686 Times Downtown.

BOOKKEEPER-STENOGRAPHER in audit department of old-established publishing house, preferably a young man about 25 years of age who has had experience in all-round office work; applicant must be accurate and a good writer; position permanent; excellent opportunity; state experience and references. W 687 Times Downtown.

BOOKKEEPER—Young man to act as assistant to general bookkeeper; must have had experience and be able to handle sales and purchase ledger without close supervision; good opportunity with a growing Hoboken manufacturing concern; residents of New Jersey preferred. Apply by letter, stating age, experience and salary desired to Mr. Brown, 1412 Park Av., Hoboken, N. J.

BOOKKEEPER-ACCOUNTANT.
Brooklyn manufacturing corporation is in need of an assistant to the man responsible for their accounting and bookkeeping department; he must have a good knowledge of double-entry bookkeeping, be able to look after details and also supervising work of others; must not be afraid of hard work and his past record must bear close investigation; write all about yourself. S 197 Times.

BOOKKEEPER—A live, wide awake, thoroughly experienced man to take entire charge of books; steady, accurate and willing worker; one who takes a real interest can make progress with a large wholesale diamond concern; full details in first letter. W. D., 344 Pipes Downtown.

BOOKKEEPER—Young man with a thorough knowledge of elementary and advanced bookkeeping, who understands drawing of all statements, closing books, &c.; for private instruction one or two evenings a week; state details. T 102 Times.

BOOKKEEPER'S ASSISTANT, who must also be thoroughly competent typewriter operator, wanted by manufacturing concern; steady position; good future prospects; address in own handwriting, stating experience and references. H 212 Times.

BOOKKEEPER, thoroughly experienced, double entry; full set books; knowledge of food products and Italian language preferred; state references and salary expected. W 854 Times Downtown.

BOOKKEEPER'S ASSISTANT, THOROUGHLY EXPERIENCED, LARGE MANUFACTURING CONCERN; STATE AGE, EXPERIENCE AND SALARY EXPECTED. BOX P. C., 209 CABLE BUILDING.

BOOKKEEPER, preferably with some mechanical knowledge, self-reliant and competent to take charge of office and store; state age, experience, nationality, references, salary. Box 125, 3,013 3d Av.

BOOKKEEPER—Assistant; experienced, accurate typist, conversant with controlling accounts; one with knowledge of foreign exchange preferred. B 915 Times Downtown.

BOOKKEEPER for large retail furniture house, must be quick and acurate; give age, references and salary expected. P. F., 3013 3d Av.

BOOKKEEPER, experienced controlling accounts, with knowledge of correspondence; salary $25-$28. Write S. M., 530 Presbyterian Building.

BOOKKEEPER—Assistant, by a wholesale dry goods house; chance for advancement; state reference and salary. M 710 Times Downtown.

BOOKKEEPER for large law office for estate work. Apply in own handwriting, stating age, salary expected; exceptional references wanted. W 665 Times Downtown.

BOOKKEEPER—One experienced in warehouse; also one in trucking preferred. Apply 84 Cortlandt St., Big Five Operating Corp.

BOOKKEEPER-STENOGRAPHER — Young man handle sales office. Call Tuesday, Room 825, 116 West 29th.

BOOKKEEPER; must be quick and accurate; write, stating age, experience and salary expected. S 166 Times.

BOOKKEEPER, experienced, for plumbing supply house; state full particulars. A 1122 Times Harlem.

BOOKKEEPER—Good penman; state experience and salary expected. H 654 Times Downtown.

BOOKKEEPER, assistant; young man about 25; must be capable and willing worker; good opening for right man. Call between 11 and 12, J. P. Muller & Co., 220 W. 42d St.

BOOKKEEPER — Good opportunity young man in new concern. Home Bakeries, Inc., 1,376 3d Av.

BOTTLER wanted; soda; year round job. Address Lynch & Livingston, Point Pleasant, N. J.

BOY, bright and industrious. General Railway Signal Co., Room 1941, 80 Church St.

HELP WANTED—Male.

BOYS.
AGE 16 YEARS AND OVER, WANTED FOR POSITIONS IN MAIL DIVISION OF LARGE INSURANCE COMPANY; PERMANENT POSITIONS; HOURS 9 TO 4:30, HALF DAY SATURDAY; LUNCHEON SERVED FREE; RAPID ADVANCEMENT TO THOSE WHO MERIT IT; SALARY TO START $12. CALL AFTER 9 A. M., ROOM 5030 METROPOLITAN LIFE BUILDING, 4TH AV. AND 23D ST., N. Y. C.

BOYS WANTED
FOR NIGHT WORK IN NEWSPAPER COMPOSING ROOM;
HOURS 7 P. M. TO 2 A. M.
APPLY 6 P. M., FOURTH FLOOR,
229 WEST 43D ST.

BOY WANTED, 16-18; AN OLD ESTABLISHED CONCERN OF NATIONAL IMPORTANCE, LOCATED IN THE FINANCIAL DISTRICT, OFFERS AN OPPORTUNITY FOR TRAINING TO A BRIGHT AND AMBITIOUS YOUNG MAN; CHANCES FOR ADVANCEMENT MORE THAN USUAL; PERMANENT; SHORT WORKING DAY ENABLING MORE TIME FOR EVENING SCHOOLING; PREFERENCE GIVEN TO HIGH SCHOOL GRADUATES; $15 WEEKLY. L 743 TIMES DOWNTOWN.

BOYS.
IF YOU ARE ATTENDING HIGH SCHOOL we offer part time positions where you may work 8:30 to 12:30

LATEST TIME FOR ADVERTISEMENTS

Advertisements for the Classified Section of Sunday's Times, including Real Estate, must be in the Times Building by Saturday 12 noon, in order to avoid omission. Business Opportunity and Automobile Exchange advertisements must be received not later than 9 P. M. Friday.

HELP WANTED—Male.

DRAFTSMEN—WE NEED A FEW GOOD MECHANICAL DRAFTSMEN AS DESIGNERS; ALSO SEVERAL FOR LAYOUT WORK, CHECKING AND DETAILING; ONLY THOSE LOOKING FOR A PERMANENT CONNECTION WITH AN OLD ESTABLISHED CONCERN WILL BE CONSIDERED; AN ASSURED FUTURE FOR THE RIGHT MEN; BEST WORKING CONDITIONS; PAY ON HOURLY BASIS. CALL FOR INTERVIEW AT WESTINGHOUSE ELECTRIC CO., 467 10TH AV., AT 36TH ST., ON MARCH 8-9-10, FROM 5:30 TO 9:30 P. M.

DRAFTSMAN,

HAVING EXPERIENCE IN GENERAL MACHINE WORK, CONVEYORS, MACHINERY LAY-OUTS, PIPING, &C.; STATE AGE, EXPERIENCE, SALARY AND HOW SOON AVAILABLE; CHRISTIAN FIRM. APPLY BY LETTER ONLY.

E. D. MORGAN,
NATIONAL SUGAR REFINERY,
YONKERS, NEW YORK.

DRUG AND PHARMACEUTICAL MAN. High-class man for important executive position as office and advertising manager leading drug trade publication office; write fully, mention salary. B 919 Times Downtown.

ERECTION MAN Wanted—Capable man for erecting and dismantling machinery; must be capable of taking charge when necessary; give references and experience in answer. B 160 Times.

ESTIMATOR with experience along construction and mechanical lines; a large corporation organizing its construction division offers exceptional opportunities for high grade man; cover experience fully in letter. Z 249 Times Annex.

ESTIMATOR and draftsman, first-class man, on architectural work. Manufacturer, Box 207, Brooklyn Post Office.

EXPERIENCED SPINNER WANTED

ON BRASS, COPPER AND STEEL;

ONE CAPABLE OF TAKING CHARGE OF SHOP; ABLE TO MAKE CHUCKS; STEADY WORK; 48½ HOURS PER WEEK.

BEST OF WAGES.

PITTSBURGH METAL SPINNING & STAMPING CO.,

821 Locust St., Pittsburgh, Pa.

ENGINEER AND CHIEF DRAFTSMAN FOR BARNET-AHLERS CONSTRUCTION CORPORATION; REAL OPPORTUNITY FOR AMBITIOUS, ENERGETIC ENGINEER WHO HAS KNOWLEDGE TO QUALIFY; INTERVIEWED ONLY AFTER WRITTEN APPLICATION. 110 WEST 40TH.

ESTIMATOR and checker on machinery, tools and fixture production; broad experience and thorough knowledge of modern shop practice necessary. George White, 18 Morris St., Jersey City, N. J.

FINISHER, furniture, steady position; good chance for advancement. Apply after 9 A. M., to Ludwig Baumann & Co., 144 West 125th St.

FOREMAN WANTED; MUST HAVE HAD EXPERIENCE ON HEAVY MACHINERY. LIDGERWOOD MFG. CO., FT. DIKEMAN ST., BROOKLYN.

FUR CUTTER, DESIGNER AND SHOP MANAGER WANTED AT AN OLD ESTABLISHED FUR MANUFACTURER IN A LARGE WESTERN CITY; SPLENDID OPPORTUNITY FOR RIGHT MAN. ADDRESS Z 317 TIMES ANNEX.

GROCERY BUYER in miscellaneous department; must have thorough and up-to-date knowledge of grocery business.

JOHN S. SILLS & SON,
NORTH RIVER AND 37TH ST.

GRINDERS for Landis and Heald grinding machine; best wages paid; no labor trouble. Wright Roller Bearing Company, Philadelphia, Pa.

IMPORT MEN, rapid and accurate at figures, who have had experience in calculating foreign import invoices; good pay and prospects; state experience. Y 666 Times Downtown.

INVOICE CLERK, experienced; quick and correct at figures; state experience and salary. B 936 Times Downtown.

LACE LEATHER CUTTERS (2), experienced, for belting leather manufacturer; good chance for right men. Apply Chas. A. Schieren Co., 13th St. and 3d Av., Brooklyn.

LITHO ARTIST—An unusual position open for an expert on cut-outs, poster, &c., where ability and energy is recognized and appreciated; good salary; steady position; holidays paid; bonus system. Einson Litho, Inc., 527 East 20th.

MACHINISTS—Young men of high school education who have served at least 3 years at the machine trade, to act as assistant foremen, with good chance for advancement; give detail of your experience and state age and references; this is an exceptionally good opportunity for young men looking for advancement; good wages will be paid. Z 291 Times Annex.

MACHINIST, EXPERIENCED WANTED FOR AN OUT-OF-TOWN SHIRT FACTORY. MAX GOLDBERG, 404 EAST 104TH ST.

MACHINISTS wanted for general all around bench work, lathe, planer and drill press work; rates 70c to 74c per hour with time and one-half for overtime; eight hours per day. Apply in person or by letter to the Cap Works Employment Office, Pompton Lakes, N. J.

MACHINIST.

Experienced on sewing machines, for large dress house; steady position; 5-day week; must be well recommended; state salary desired. B. G., 843 Times Downtown.

MAN Wanted—High grade man of executive ability who understands automobiles thoroughly; should have had considerable experience as an automobile mechanic or manager of service department; good knowledge of electrical systems also necessary; permanent position, with attractive salary, for the right man; write giving age, experience, church connection (if any), approximate salary you would expect, whether or not you would be willing to leave city and three references. Z 256 Times Annex.

MAN, middle-aged; $16 a week; 44½ hours, half day Saturday; light work. Apply to Butterick Publishing Co., Spring and Macdougal Sts., N. Y. Take 7th Av. subway to Houston St.

MAN, A1, who can do first-class ironing on custom work; $35 to $40 per week on piece work; good permanent position for the right man. The Davis Laundry and Cleaning Co., 1916 East 66th St., Cleveland, O.

MAN for clerical work on stock inventory, pricing, &c., in stockroom of automobile parts and accessory department; experienced man preferred. A 302 Times.

MAN wanted to carry light bundles; hours 8 to 6; $14 a week. Uns & Co., 24 Broadway.

MAN, 18 years, law office; $12 start. 64 Wall St., 8th floor.

MAN, packing department wholesale olive oil house; strong, willing man wanted; salary to start $20. Kienzle Company, Inc., 45 West 17th.

MAN for packing department wholesale olive oil house; strong and willing; salary to start $20. Kienzle Co., Inc., 45 West 17th St.

MANAGER MARRIED. A firm operating a chain of daylight bakeries has an opening for an experienced gas oven baker; one who has knowledge of formulas and ability to build up product, instruct bakers, and take entire charge of shop when necessary. Apply in your own handwriting; no telephone applications considered. Royal Bakers, 1,170 Broadway, New York City.

MANAGER, live wire to take full charge of set-up exceptional good retail clothing store in Newark, N. J.; excellent opportunity for a first class man; only one having held similar position considered. Call Mr. Rosen, care Victory Clothes, Inc., 708 Broadway, Saturday, 8246.

MANAGER, advertising office, for drug trade publications; practical, substantial publication executive, with some knowledge drug lines; high-class position for right party; write particulars, mention salary. B 936 Times Downtown.

MEN wanted for day work in composing room daily newspaper; one for work on line, metal pot and one for porter; apply after 4 M., 4th floor, Times Annex, 229 West 42d St.

MEN WANTED FOR AGREEABLE WORK IN MINERAL WATER FACTORY; AUTOMATIC MACHINERY; EXPERIENCE NOT NECESSARY; GOOD PAY; STEADY EMPLOYMENT. APPLY 241 BORDER AV., LONG ISLAND CITY.

MEN, wanted for poultry farm; must have had some experience in farm work; must also be handy with carpenter tools; salary $3 per day, room and board. Call 10 A. M., Mac Niff Co., 52 Vesey St.

ENGINEER AND CHIEF DRAFTSMAN FOR BARNET-AHLERS CONSTRUCTION CORPORATION; REAL OPPORTUNITY FOR AMBITIOUS, ENERGETIC ENGINEER WHO HAS KNOWLEDGE TO QUALIFY; INTERVIEWED ONLY AFTER WRITTEN APPLICATION. 110 WEST 40TH.

HELP WANTED—Male.

MIDDLE-AGED MEN;

$16 a week; 44½ hours; half day Saturday; light work. Apply to

The Butterick Publishing Co.,

Spring and MacDougal Sts., N. Y.

Take 7th Av. Subway to Houston St.

MILLING MACHINE HANDS.

EXCELLENT OPPORTUNITY FOR MEN WHO CAN SET UP THEIR OWN WORK; 44-HOUR SHOP, WITH ALL MODERN CONDITIONS; NIGHT WORK IN PRODUCTION DEPARTMENT; WILL BE REQUIRED TO WORK FROM BLUEPRINTS. APPLY

MERGENTHALER LINOTYPE CO.,
Park Av. and Hall St.,
BROOKLYN, N. Y.

MOTOR CYCLIST.

Good opportunity for young man owning a motor cycle to collect advertising copy from agencies; hours 2 to 5:30. Reply, stating age, religion and salary. Z 160 Times Annex.

OFFICE BOY.

Good opportunity for young chap who wants to grow up in an advertising department. Apply at

GIMBEL BROTHERS,
33d St. & Broadway.

OFFICE BOY.

National advertising agency needs neat, steady, intelligent office boy; advancement assured to right boy. Write or call, 381 4th Av., 12th floor.

OFFICE ASSISTANT, young man, quick and accurate at figures, knowledge of typewriting desirable, but not essential. Write, stating age, experience and salary desired. B 176 Times.

OFFICE ASSISTANT, with stenographic knowledge; give full particulars. A 1138 Times Harlem.

OFFICE BOY—Opportunity for advancement in substantial business to one who is keen and aggressive; good wages, congenial office conditions in 5th Av. and 42d St. district; 2 weeks' vacation with pay. Apply 30 East 42d St., Room 409.

OFFICE BOY for oil corporation, about 16 years of age; must be quick and willing to work; chance for advancement. Apply Geo. A. Hass, Inc., 396 Broadway.

OFFICE BOY—Full of pep; iron and steel business; good chance for advancement, if worthy. C 709 Times Downtown.

OFFICE BOYS; excellent opportunity for advancement in higher positions. Address P. O. Box 285, City Hall Station, N. Y.

OFFICE BOY—Bright energetic boy with Christian concern. Apply in person, Room 1403, 501 Fifth Av.

OFFICE BOY, 16-17, working papers; $12 to start; good chance for advancement; state references. W 664 Times Downtown.

OFFICE BOY—GOOD CHANCE AND GOOD SALARY TO START. APPLY TO THE N. K. FAIRBANK CO., 44 WHITEHALL ST.

OFFICE BOY, run errands, make himself useful. United Waist League, 29 East 32d.

OPERATOR, experienced for Elliott stencil machine; good position; good salary. Apply Mrs. Lyons, care Daily Garment News, 231 5th Av.

ORNAMENTAL IRONWORKERS wanted or blacksmith for chandelier work; steady job all year round and bonus. Victor S. Pearlman Co., 535 South Wabash Av., Chicago.

PACKER,

for shipping work in advertising agency; able to make small wooden boxes for shipment of electrotypes and act as assistant to shipping clerk. State age, experience and salary desired to P. K. P., Box 40, Postal Station F, New York City.

PACKER, manufacturing concern; good wages to willing workman. T 103 Times.

PORTER by large manufacturing concern; must be good all-round man; state age, references and salary expected. Address R. D. P., P. O. Box 460, City Hall Station, New York City.

PORTER in office of large manufacturing company; light work; state references and wages expected. M 675 Times Downtown.

PRINTING SALESMAN.

A WELL ORGANIZED CONCERN WITH LARGE AND MODERN EQUIPMENT HAS OPENING FOR AN EXPERIENCED SALESMAN ON COMMISSION BASIS; GIVE INFORMATION NECESSARY TO DETERMINE QUALIFICATIONS; REPLIES WILL BE HELD IN STRICT CONFIDENCE.

W 657 TIMES DOWNTOWN.

PRODUCTION ESTIMATOR.

We require the services of a young man, under 30 years of age, who has had experience as estimator on production, orders, supplies, &c; apply in person or by mail.

GREAT ATLANTIC & PACIFIC TEA CO.,
159 BAY ST.,
JERSEY CITY.

PRODUCE MAN wanted by a large Christian import house; must be fully acquainted with disposition of Chilean and other South American products; state age and experience in full, with salary desired. W 583 Times Downtown.

PURCHASING AGENT—Young man with experience purchasing machinery; technical education; also experience following up orders, shipments, &c. T 100 Times.

REPORTER and rewrite man for weekly paper, textile and garment trade acquaintance desirable, single man preferred; give full details of experience and salary required in application. B 188 Times.

SALESMEN, experienced in stationery business to travel on trade on retail floor; steady position; good salary. Eugene St. Tower, 311 Broadway.

SALESMAN WANTED; DRESSES.

On better made dresses for Middle West and Southern States; commission. Garfinkle, Neiman & Co., 255 West 36th.

SALESMAN, experienced, to represent canvas coat front line; also all kinds of imported canvas; commission. R. H., 814 Times Downtown.

SALESMEN to carry boudoir caps as sideline; all territories open; strict commission. S 161 Times.

SALESMAN wanted, silk; only experienced need apply; straight commission. Apply Sigmund Heyman, 257 4th Av.

SALESMAN for manufacturers' agents hosiery, underwear; those with following among jobbers; commissions. D 311 Times.

SALESMEN, with newspaper experience; salary and commission. Mornings, 134 Nassau, Room 514.

SALESMAN, experience unnecessary; to sell electric lamps to consumers; commission basis. Paragon Electric, 329 East 5th.

SALESMAN, experienced, to represent line clothiers' trimmings and cotton goods and imported canvas; commission. R 859 Times.

SALESMAN, fancy linens; city trade; commission basis. L. A. Boyle & Co., 100 Grand St.

SALESMEN, calling on drug stores; attractive toilet article, side line; liberal commission. Call Room 814, 1,472 Broadway.

SALESMAN for business advertising service to grocers; clear field; $60 sales unit, 50 per cent. commission. S 305 Times.

SALESMAN, traveling, experienced on silk shirts, large following; commission. W 662 Times Downtown.

SALESMEN, experienced, wanted for upholstery firm on commission. T 61 Times.

SALESMAN, real estate, wanted; salary, experience. 1 East 42d, Room 46.

SALESMAN, photo engraving; good opportunity; salary or commission. S 174 Times.

HELP WANTED—Male.

SALESMANAGER
FOR HOUSE CANVASSING CREWS.

Large manufacturer, marketing high-grade, trademarked specialties, has opening for competent crew salesmanagers who have practical, successful experience in this work. The product is used daily in every home, and the purpose is to introduce and advertise a new brand of superior merit, supplementing magazine, bill posting and newspaper advertising already being done. Stocks will be drawn from jobbers and retailers as convenient, and the work is localized in cities of from twenty-five to one hundred thousand in beginning.

Compensation will be on salary, expense and commission basis, which will make attractive earnings for competent managers, with opportunities for advancement. Write application letter, stating age and full particulars of your previous experience for interview.

MANAGER FOOD DEPARTMENT,
11th Floor, 25 Broad St.,
New York, N. Y.

SALESMAN

anxious to build up a permanent, steady-increasing business which will give him a large income, to represent

The Travelers Insurance Company

in Greater New York; only man willing to devote his entire time, with A1 references and actual ability, who can show successful record, need apply; such will be given liberal contract with drawing account against commission. J. Bohm, General Agent, 512 5th Av.

SALESMAN.

PHONOGRAPH MANUFACTURER OFFERS OPPORTUNITY TO HIGH-CLASS TRAVELING SALESMAN WITH EXPERIENCE IN THIS OR KINDRED LINES; ONLY MEN WHO CAN FURNISH UNQUESTIONABLE REFERENCES AS TO CHARACTER AND ABILITY CONSIDERED; LIBERAL COMMISSION BASIS; REPLY IN CONFIDENCE. S 130 TIMES.

SALESMAN — FINANCIAL INSTITUTION OF NATIONAL SCOPE HAS AN OPENING FOR MAN OVER 30 WHO HAS PERSONALITY AND DETERMINATION AND IS AMBITIOUS TO GET OUT OF A RUT; TO BE TRAINED IN SALESMANSHIP AND TO BE DEVELOPED FOR AN EXECUTIVE POSITION IN SECURITY FIELD; BONDS REQUIRED; COMMISSION. FOR INTERVIEW ADDRESS W 662 TIMES DOWNTOWN.

SALESMEN to carry side line of college pennants, banners and pillow covers, on commission basis; must carry samples and cover territory regularly; exclusive territory now open, New England, Middle West and Southwest; stable line house, established over ten years and favorably known to trade. G. F., 604 Times Downtown.

SALESMEN,

high-class, any line; we invite salesman who want to make big money to investigate the earning power and modern scientific method of the bookselling business; we teach you by actual demonstration and furnish you the opportunity of making from $100 to $300 per week; we prove this statement; drawing account against commission. Mr. Ballard, Room 1904, 50 Church St.

SALESMEN—Openings for additional salesmen to call on metropolitan drug, confectioners, bakeries, &c., trade; only those feeling they have qualifications and ambition to earn $5,000 per year and upward; straight commission basis; mechanical specialty; first time offered Greater New York. Apply before 1 P. M. today, 204 Selwyn Building, 229 West 42d St.

SALESMEN.

MAKE $100 PER WEEK ON THE BOOK OF KNOWLEDGE.

Special plan; no door-to-door work; liberal commission; no competition; if you can sell it will pay you to investigate this opportunity. Apply to Mr. Jackson, Room 603, 2 West 45th St.

SALESMEN (two) to travel, commission and expenses, presenting essential publication service to business men; leads furnished and salary paid while learning; business clean cut and permanent; prefer men with no book selling experience, but well dressed and at least 25 years of age. I. F. Runey, 141 West 36th St., 6th floor.

SALESMAN—Wanted, a high-class man to manage a branch of the International Correspondence School of Jamaica, Long Island; first-class references and bond required; unless you can measure up to $4,000 or $5,000 a year don't apply. Address by letter to District Office, 44 Court St., Brooklyn.

SALESMEN.

A Rhode Island mill open for salesmen acquainted with department stores, millinery and dressmaking supply trades throughout United States to sell high-grade georgettes and crepe de chines as side line on commission; state territory covered. T 41 Times.

SALESMEN—Experienced, and a hustler, to represent old-established manufacturing plant of leather belting for power transmission, calling on manufacturing plants in Connecticut; salary and commission; only a producer need apply, giving references and qualifications. Z 246 Times Annex.

SALESMEN, to sell knit cloth to women's wear cutting up trade; also jobbers; only men with following will be considered; all territories open; drawing account against commission. Write or apply 12-2, Room 1428, 46 West 24th St.

SALESMAN wanted; capable, experienced sales producer, accustomed to call on drug trade; $50 per week and commission; only thoroughly experienced should apply; no writing. Novo Laboratories, Inc., Perth Amboy, N. J.

SALESMAN—Excellent opportunity offered to experienced, live wire salesman to represent real estate corporation; state full particulars regarding previous position; correspondence confidential; commission. S 171 Times.

SALESMEN.

Respirator for factory use; great necessity for chemists, brass polishers, wood turners and furriers; unlimited field; attractive commission basis. Call afternoons 3:30-5:30, Hudson Laboratories, 500 5th Av.

SALESMAN—We want a crackerjack boys' clothing salesman for Middle West; must have best reference and show satisfactory annual sales; commission basis; drawing account. S 202 Times.

SALESMEN—New York, New Jersey, and Brooklyn territories, calling on retail grocery and delicatessen trade; package and bulk coffee; commission basis. Call before 10 A. M., Terra Costa & Co., Inc., 96 Pine St.

SALESMAN wanted, traveling, to sell as a side or special line paints and varnishes; experienced man preferred; on straight commission basis and weekly settlements. Z 306 Times Annex.

SALESMEN—We have opening for two specialty salesmen, business service; fast seller, low price; commission. Call at demonstration room 1,183 Broadway, corner 28th. Mr. Grauer.

SALESMAN wanted, shoes, for women's specialty shop, Woodhaven, L. I., must be experienced and come well recommended. Apply by letter, stating experience and salary wanted. W 676 Times Downtown.

SALESMAN WANTED; DRESSES.

One who has large following among office trade, department stores and specialty shops on better made dresses; commission. Garfinkle, Neiman, 255 West 36th.

SALESMAN — Commercial stationers and printers want man with experience in line to call on established trade; excellent opportunity for honest and willing man; good salary. S 162 Times.

SALESMAN wanted, experienced, by a new established, high-class hand and hand embroidery company; excellent opportunity; salary and commission; all replies treated confidential; past references. S 178 Times.

SALESMEN for all parts of the country to sell exceptionally good line phonographs; must be experienced; liberal advances on accepted orders; commission basis. Excel Cabinet Co., 180 West 224.

SALESMAN—Notion and fancy goods; knowledge New York City trade; new concern; must furnish reference; commission or salary. Frank A Hilther, 385 Broadway, New York.

SALESMAN for jobbing trade to handle a line of boudoir caps, rufflings and camisoles; will consider experienced man only; commission basis. G. H. & E. Freydberg, 85 5th Av.

SALESMAN from Denver West to handle a line of boudoir caps, rufflings and camisoles for the department store trade; no objection to one other line; commission basis. G. H. & E. Freydberg, 85 5th Av.

SALESMAN, experienced on high-grade metal, table lamp and lighting fixtures for city and out of town; salary or commission. Apply to Practical Electric Fixture Co., 100 Myrtle Av., Brooklyn.

SALESMAN—Advertising for old established trade paper; have charge New York office; high-grade man with agency acquaintance wanted; salary and expenses; give experience in answering. E 813 Times.

SALESMEN wanted, live wires who can sell dead storage space for automobiles, immediately; commission. Telephone Schuyler 8800, Saturday, 30th at once.

SALESMEN to follow up inquiries for highly recommended office necessity; city or road; attractive commission contract. Mr. Soule, 94 floor, 27 Warren St.

SALESMAN—Resident New England territory for a strong line of bore wash suits and novelties; commission basis. Perfect Boys' Wash Suit Co., 140 Broadway.

SALESMEN to sell tires for reliable tire company, experienced men preferred, but not essential; liberal commission basis. 2,003 Broadway.

SALESMAN, retail, $2-$3, 813 Av., woolen shop; responsible, hustler, capable becoming branch manager; minimum salary $25. J 51 Times.

SALESMEN to call on cutting up trade with laces and embroidery; excellent opportunity for live men; salary and commission. Box 212, 1619 St. James Bldg.

SALESMEN, several, over 30 years of age, for retail jewelry store; must be experienced in the line; liberal salary; permanent position. V 606 Times Downtown.

SAMPLEMAKER, experienced, to work on trimming samples. Z. Mosse, Inc., 55 West 38th St.

HELP WANTED—Male.

SALESMEN!

AGE IS NOT
A BAR

to preferment; advancement and progressively augmented remuneration with us; young men haven't undisputed monopoly rights to pep and initiative and other so-called virtues of aggressive salesmanship, not by a long shot; our experience tells us that efficiency in salesmanship often moves around under gray hairs and bald heads; we don't put a premium on middle age, but we do aim to give every man his chance to reach out after financial independence on commission basis with the backing of a friendly, systematic and thorough-going co-operation; if you're a forward-facing man, honest, ambitious and ready for what may be the long-deferred chance of a lifetime

SEE SHERWOOD HODSON, WITH CLARENCE HODSON & CO., BROKERS, ESTABLISHED 1883, ROOM 602, 26 CORTLANDT ST.

SALESMEN.

The New York branch of an established manufacturer of high grade automobile tires and tubes has openings for a few experienced tire salesmen to sell dealers and garages on a commission basis.

Only successful salesmen with an established following in the trade will be considered.

Applications will be treated in confidence. C., 315 Times.

SHIPPING CLERK ASSISTANT, MUST BE ABLE TO OPERATE TYPEWRITER; $85 MONTH TO START. WESTINGHOUSE ELECTRIC MFG. CO., 467 10TH AV., COR. 36TH.

SHIPPING CLERK wanted; young man as assistant to shipper in office of wholesale paint house; experienced man preferred; salary $22. W 652 Times Downtown.

SHOES.

Tracer in shoe factory; one who has had similar position; state references and experience. M. S., 806 Times Downtown.

SHOWCARD—A1 commercial card man who wants to break into commerial art. Z 304 Times Annex.

SOLICITOR, ex-service man, to obtain members; liberal commissions. G. Cooper, 1 Broadway.

STENOGRAPHER.

STERN BROTHERS,

WEST 42D ST.,

REQUIRE FOR THEIR FOREIGN DEPARTMENT A YOUNG MAN TO DO STENOGRAPHY and TYPEWRITING, FILING AND OTHER OFFICE WORK; GOOD POSITION WITH PROSPECTS OF ADVANCEMENT.

APPLY AFTER 9:00 A. M., TO THE SUPERINTENDENT'S OFFICE, 6TH FLOOR.

STENOGRAPHER - CORRESPONDENT for women's wear manufacturer; experienced high school graduate preferred; one capable of handling details; splendid opportunity; write, stating salary, &c. Box 205, 1619 St. James Building.

STENOGRAPHER-TYPIST, ambitious, accurate, punctual; begin $18 increase steadily if competent; learn advertising, exceptional opportunity; can start immediately or next week. Scott & Scott Advertising Agency, 220 West 42d.

STENOGRAPHER—Young man to connect with progressive concern manufacturing well known automobile assessory; good chance for advancement. Call Room 400, 1,731 Broadway, 9:30.

STENOGRAPHER, assistant, advertising department; must have had experience as a correspondent; state present salary and write in detail. W 679 Times Downtown.

STENOGRAPHER, quick, accurate; one who will merit speedy advancement; salary to start $20; give telephone number. B 106 Times.

STENOGRAPHER—Young man between 18 and 19; good opportunity to man, advertising business. I. A. Klein, 254 Metropolitan Tower.

STENOGRAPHER—Rapid, Intelligent, good at office details; Christian house. 109 East 54th.

STENOGRAPHER, competent; state experience, age, references and salary. D 304 Times.

STENOGRAPHER AND TYPIST, competent; state experience, age, references and salary. Address T. R., 211 East 96th.

STENOGRAPHER-TYPEWRITER, YOUNG MAN. APPLY R. W. S. CO., 633 LEXINGTON AV.

STENOGRAPHER, $100 monthly; experienced; Christian firm. Telephone Columbus 7500.

STOCK CLERK.

CLUETT, PEABODY & CO., INC.

We have an opening in our stockroom for a young man; one who has attended high school preferred; wages to start $14. Apply 385 Fourth Av.

STOCK BOY—DRESS HOUSE, TO HANDLE PIECE GOODS. GOOD PAY AND ADVANCEMENT.

R. L. DAVIS, 31 EAST 32D ST.

TOOL AND DIE MAKERS.

A few openings for experienced men on jigs, fixtures, blanking, forming and bending dies. Apply 8:30 to 12.

MERGENTHALER LINOTYPE CO.,
Park Av. and Hall St., Brooklyn.

TURRET LATHE OPERATORS (junior only), with one or two years' experience; able to read micrometer. Apply Mr. Harmon, Employment Dept., 12th floor, Precision Machine, 317 East 34th.

TYPIST—Desirable opening as typist for a boy; recent graduate of commercial school. T 47 Times.

TYPIST—Man to do plain copy work. Apply by letter, stating salary desired. W 631 Times Downtown.

TYPIST, 6 P. M. to 3:30 A. M.; copying work, newspaper office, information department. 51 Chambers St., 2d floor.

WATCHMAN (night), in factory; must have good references; wages $21; state experience, age, &c. B 179 Times.

WINDOW DRESSER, SALESMAN, experienced, for high-class retail men's furnishings; permanent position. Jessiahn & Fraenkel, 1,045 Westchester Av.

YOUNG MAN for estimating, one thoroughly familiar with plumbing and heating supplies; excellent opportunity; give full particulars as to experience and salary expected. BOX M 628 TIMES DOWNTOWN.

YOUNG MAN—Commercial stationers and printers want young man with experience in line, take charge of order department and assist in purchasing; good salary and excellent opportunity. S 165 Times.

YOUNG MAN, bright; 18-20 years; high school graduate; as clerk; drafting room or machine shop experience preferred, but not essential. Call between 9-11, F. L. Smiths Machine Co., 180 11th Av.

YOUNG MAN for general office work; must be able to operate typewriter and be familiar with Spanish and English; state age, nationality and salary. H 696 Times Downtown.

YOUNG MAN, 17 to 19, for general office work in large advertising agency; excellent opportunity to start in an interesting business; give full particulars about yourself. S 194 Times.

YOUNG MEN,

18 to 21, in buying departments of large wholesale grocery; good chance for advancement. P. P., 209 Cable Bldg.

YOUNG MAN, office assistant, high school graduate preferred; knowledge typewriting essential; write, giving age, education and salary expected. W 644 Times Downtown.

YOUNG MAN, age 18-20, as assistant in bank; experience not essential; state references and salary expected. W 671 Times Downtown.

YOUNG MEN (3), 17-18 years, for office work; experience unnecessary. Call 8-10, Title Guarantee & Trust Co., Room 1811, 45 Broadway.

YOUNG MAN for clerical work in the business office of the Brooklyn Times. Call at Times office, Times Plaza, Brooklyn, between 11-12. Ask for Mr. Rothwell.

YOUNG MAN with knowledge of bookkeeping and typewriting in office of manufacturer. Address, in own handwriting, stating salary expected. B 188 Times.

YOUNG MAN as all-around helper in brass shop; advancement; steady job. Janusch, 466 East 134th.

YOUNG MAN, bookkeeper's assistant; must be experienced, good penman, rapid typist; state age and salary. S 186 Times.

YOUNG MAN for light porter work; $18 and $20; for advancement. Scott & Co., 136 University Place.

YOUNG MAN, for high-class retail men's furnishings; Bronx resident preferred. Jessiahn & Fraenkel, 1,045 Westchester Av.

YOUNG MAN with technical education to train for general efficiency man. Box P. K., 900 Cable Building.

YOUNG MAN, bright, experienced in keeping stock and records; advancement; $18. Samuel H. Moss, 56 East 20th.

HELP WANTED—Male.

BOYS AND YOUNG MEN ! ! !

EARN $30 TO $35 WEEKLY

DELIVERING AND COLLECTING TELEGRAMS. WE GUARANTEE $15 PER WEEK; SO THAT NO ONE EARNS LESS. VACATIONS WITH PAY. OPPORTUNITIES FOR ADVANCEMENT.

WESTERN UNION TEL. CO.,
33 PARK PLACE.

YOUNG MAN,

Young man between 18 and 20 years of age who is studying or interested in mechanical work for a position in our engineering department; advancement limited only by development of ability.

Apply in person
AMERICAN SUGAR REFINING CO.,
Kent Av. and South 4th St., Brooklyn.

YOUNG MEN AND BOYS ! ! !

EARN $30 TO $35 WEEKLY

Delivering and Collecting Telegrams. $15 Weekly Guaranteed.

WESTERN UNION TEL. CO.
33 PARK PLACE.

YOUNG MAN to act as clerk in factory, to follow up orders, assist superintendent and in time develop into an assistant superintendent; steady worker, with some shop experience desired; Brooklyn man preferred; this is an opportunity seldom offered to a young man of right type. Box 85, 236 9th St., Brooklyn.

YOUNG MAN

FOR EASY CLERICAL WORK SATURDAY AFTERNOONS, EVENINGS AND SUNDAYS; STEADY POSITION; STUDENT PREFERRED. WRITE S. K., 200 CABLE BUILDING.

YOUNG MEN—Three bright, energetic young men, between 18 and 21 years of age, for Gentile firm to learn typewriter repairing; call with references as soon as possible. Mr. Harrison, 6th floor, 374 Broadway, New York City.

YOUNG MAN, white, about 16 or 17, to attend door in high class business establishment; must be neat and active and able to furnish good references. 729 5th Av., side door.

YOUNG MAN with some experience operating Singer power sewing machines; chance to learn special machines; steady work, with advancement; state wages desired to start. L 606 Times Downtown.

YOUNG MAN, general office work; must be good penman. A 1135 Times Harlem.

WANTED

MACHINE SHOP FOREMAN—MASTER MECHANIC.

Practical man wanted; one who has come up through the ranks and feels that he has reached his limit in his present connection, and desires opportunity with substantial company whose business is the cold working of steel into a finished product, located at Akron, Ohio, whose sales amount to $10,000,000 annually; merit is recognized and the right man assisted in building a future for himself.

You must be resourceful and foreseful, and must know and make your maintenance crews feel their responsibility in keeping production going by quick action on breakdowns and by finding ways of overcoming frequent "delays" on any one piece or line of machinery; run the equipment maintenance end of the plant as though it belonged to you; also position as Assistant Superintendent of Production is open.

If interested write Box B, Firestone Park Station, Akron, Ohio, giving age and outline experience in detail.

A REAL SALESMAN,

high standing with architects and contractors, some engineering experience preferred, to sell building specialty of international reputation.

Territory, New York City.

Salary and commission basis.

Unless you are aggressive and possess above qualifications do not answer. S 2 Times.

AN ACCOUNTANT,

An experienced man who is familiar with all phases of practical factory accounting; one who can systematize, audit and prepare financial statements; must have executive ability; state age, experience and salary expected. Address P. P. P., P. O. Box 231, Newark, N. J.

BRANCH MANAGER

WANTED BY LARGE FIRM OF CERTIFIED PUBLIC ACCOUNTANTS FOR ONE OF THEIR MIDDLE WESTERN OFFICES; APPLICANT MUST BE THOROUGHLY CAPABLE PROFESSIONAL ACCOUNTANT AND MANAGER IN EVERY SENSE; EXCELLENT OPPORTUNITY FOR RIGHT MAN; GIVE FULL PARTICULARS. W 604 TIMES DOWNTOWN.

Instruction.

Y. M. C. A. COURSES.

Check the course you want, mail this advt. and write your name and address, or call and get a booklet and pass.

AUTOMOBILE TRAINING

Largest and best school in the East. 17th year. Shop-auto principles; driving lessons for State examination; self-starter, lighting, ignition; repair work; tire repairing. New classes formed each week. Day or evening.

MACHINE TOOL OPERATING

Bench and forge work; lathes; milling machines; shapers; grinders; drill presses. Day or evening.

TIRE REPAIRING

A fast-growing, well-paid specialty. Complete new equipment; skilled teachers; rapid progress. Day or evening.

MECHANICAL DENTISTRY

A thorough training in the fundamentals of all general plate, crown and bridge-work. The Welden process of porcelain casting. Day or evening.

MASTER ELECTRICIANS' LICENSES

A thorough study of the Electrical Code and Special Rules, to pass the State examination for Master and Special Electricians' licenses. Tuesday and Thursday, 7:30 P. M.

MOTION PICTURE MACHINE OPERATING

Complete course in machine operating and projecting. 10th year. Expert individual instruction. Thorough preparation for State examination for license. Monday, Wednesday, Friday, 7:30 P. M.

APPLIED PSYCHOLOGY

For men who wish a fresh mental start, to face the future with imagination and to become more alert and responsive in their personal development and efficiency. Tuesday, 8 P. M.

PUBLIC SPEAKING

Come to meeting Friday evening, 7:15. See how clerks, shop, business and professional men acquire self-confidence to speak in public.

MEMORY TRAINING

A practical course that teaches men to remember names, faces, addresses, 'phone calls, prices, orders, appointments, speeches, stories, &c. Wednesdays, 8 P. M.

BUSINESS ENGLISH

Correspondence, mail order campaigns, collection, sales letters, advertisement writing, trade articles. A thoroughly practical course for business men. Tuesday and Thursday, 7:30 P. M.

EVERYDAY ENGLISH

For men who want to master grammar, punctuation, idioms, sentence and paragraph construction. The fundamentals of the language taught in an interesting and helpful way. Tuesday and Thursday, 7:15 P. M.

OTHER COURSES

Mathematics, all branches, Bookkeeping, Cost Accounting, English for Foreigners, Foreign Trade, French, Income Tax, Italian, Penmanship, Russian, Spanish, Stenography, Typewriting, Traffic Management.—Will be put on if enough men enroll to form a class.

MORE THAN 4,000 STUDENTS ENROLLED LAST YEAR.

EDUCATIONAL DEPARTMENT,
WEST SIDE Y. M. C. A.,
318 WEST 57TH ST., N. Y.
Phone Columbus 7920.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass, West Side Y. M. C. A., 318 West 57th.

PLAN READING AND ESTIMATING. Practical courses. Call for information. Y. M. C. A. School of Building Construction, 157 East 86th St., New York. Lenox 6261.

ACCOUNTING—Auditor can accommodate few more students in private evening study groups developing G. P. C. 6th Times Downtown.

LEARN motion picture and studio photography; earn $60 to $200 weekly; day, evening; easy payments. Brunel, 1,360 Broadway.

AUTOMOBILE COURSE, $60.00.
BEDFORD BRANCH Y. M. C. A.,
1,321 BEDFORD AV., BKLYN. DEPT. G.

HELP WANTED—Male.

Instruction.

PUBLIC SPEAKING.

Men who can talk effectively to others, singly or in groups, are needed in business. Visit, without obligation, the first session of a new class in public speaking at Pace Institute, 30 Church St., New York, which will be held on Saturday afternoon, March 13, at 4 o'clock; observe for yourself the methods which have trained others to talk convincingly. Write or telephone (Cortlandt 1405) for informative Booklet 16, Pace & Pace, 30 Church St., New York.

SHALL I STAY? SHALL I GO?

Before making a change, find out if you are on the right track. To know what your life work should be is a step in the right direction. The trained analyst will know from a study of your face the condition for you. This study is based on known scientific laws. No psychological tests; no trade tests. Ask us all about it. Booklet "X" on request. Merton Institute, Inc., 96 Fifth Ave. (at 15th St.), N. Y. Tel. Chelsea 4084.

GOOD ENGLISH PAYS.

Good English, spoken and written, is a basic requir

ADVERTISEMENT.

The Application of Thoroughness

BASING an action or a decision upon complete knowledge is the only sound principle. Superficial knowledge invariably leads to errors.

In tax matters, Certified Public Accountants are examples of this sound principle. Their close study of the tax requirements and their close application of its principles for their varied clientele have given them a thorough working knowledge.

And this knowledge they place at the service of those organizations who require comprehensive tax service.

A few of our pamphlets "The Income Tax" are still available on request.

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41 PARK ROW
NEW YORK
Newark Chicago Grand Rapids

DID YOU FILE YOUR INCOME TAX?

INDIVIDUAL Federal and State $25
FIDUCIARY Federal and State $25
PARTNERSHIP Federal and State $50
CORPORATION Income and Profits Tax Return $100

The above fees include tax services for the year 1920. No extra charge for additional work rendered at any future date.

Our work is approved by people in over 25 different industries.

Out of town clients solicited.

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Accountants, Auditors, Systematizers,
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DUDENSING Galleries Inc.
SPECIAL EXHIBITION
PAINTINGS by
VICTOR CHARRETON
A most unusual collection of paintings, direct from Paris
March 1 to 13.
Interesting booklet sent on request.
45 West 44th St. *between Fifth and Sixth Aves.*

INVITES JOHNSON TO BERGDOLL TRIAL

Counsel for Accused Says He Will Find Aid for Court-Martial Bill.

NO REFLECTION INTENDED

Foe of Present Methods Might Find It Advantageous, Mr. Gibboney Explains.

D. C. Gibboney of Philadelphia, counsel for Grover C. Bergdoll, denied that his telegram sent yesterday to Representative Royal C. Johnson of South Dakota inviting him to visit Governor's Island was intended in any way as a reflection upon the court of officers now trying Bergdoll for desertion. The message read:

"Hon. Royal C. Johnson, House of Representatives, Washington, D. C.

"Noting your advocacy of the revision of courts-martial procedure in Congress and desiring to aid you, I suggest that you will find valuable material in support of your contentions if you will attend the court-martial trial of Grover C. Bergdoll, now in progress at Governor's Island, New York.

"D. C. GIBBONEY of Counsel for Bergdoll."

Representative Johnson is one of the authors of the Johnson-Chamberlain bill now before Congress calling for a revision of court-martial procedure. In THE NEW YORK TIMES on Sunday Mr. Johnson is quoted as saying that the present court-martial system is "atrocious to a Prussian degree," that "80 per cent. of all men tried are convicted after a trial that would be a farce if it were not a tragedy for its victims," and that "under such a lawless system proper regard for law and justice disappears."

"In law schools we have a system of moot courts to acquaint students with court procedure," said Mr. Gibboney yesterday, "and it occurred to me that Mr. Johnson might find it advantageous to watch a military court in actual operation. That is why I telegraphed him; there is no other reason behind my message."

Harry Weinberger, of counsel for Bergdoll, made another attempt yesterday to have the case thrown out of court on the contention that Bergdoll never had been inducted into the military service because the name of the Adjutant General of Pennsylvania on Bergdoll's notice of induction was affixed with a rubber stamp and not signed with pen and ink. The Court having denied this motion Saturday, Weinberger seized another opportunity yesterday when Frank D. Beery, Adjutant General of Pennsylvania, testified that Major Murdock of his office had his authority to use a rubber stamp on induction notices. Weinberger moved to have this testimony stricken from the records, but the court adjourned to announce its decision this morning.

Lieut. Col. Charles C. Cresson, Trial Judge Advocate, ridiculed Weinberger's assertion that when the State Adjutant General signs an order he must do it "with pen and ink" and not allow his name to be stamped to the document by "some underling of a clerk or some fair-haired stenographer." During an exchange of personalities Colonel Cresson accused Weinberger of misleading the court.

Miss Mary Gibbs, chief clerk of Local Board 32 of Philadelphia, testified she made out Bergdoll's questionnaire which was signed by John F. Dwyer, editor of The Philadelphia Record and Secretary of the draft board. She saw the card mailed in a post box, and it never came back, she said.

Weinberger asked whether she had discussed the case with Mr. Dwyer. Miss Gibbs said that all Mr. Dwyer told her was to "tell the truth" on the stand.

The Government produced a letter carrier who said he delivered Bergdoll's questionnaire the middle of July, 1918, to Mrs. Emma Bergdoll, the accused's mother.

Weinberger requested that the Adjutant General of the army be subpoenaed to produce all records and correspondence relating to the action taken against all draft evaders between June and October, 1918. Another subpoena was served on Charles Romig, formerly a "bodyguard" of Bergdoll.

WIFE KILLS CAPT. DOSTER

Then Wounds Herself with Revolver at Columbus, N. M.

COLUMBUS, N. M., March 8.—Capt. Wade Doster, attached to the Medical Corps at Camp Furlong, here, was shot and killed early today in a Columbus hotel by his wife, who then turned the revolver on herself, according to military authorities. She is expected to recover.

Mrs. Doster had deliberately planned the deeds, according to officers who said tonight that a note found under her pillow asked that Captain Doster's parents in Berkeley, Cal., be notified.

The investigators said that Mrs. Doster some weeks ago left her husband and went to California after having intercepted a note addressed to him from another woman.

DENIES INCITING TO KILL.

Charge in the Attack on Lord French Called a "Notorious Lie."

LONDON, March 8.—The trial of Charles Diamond, editor of The Catholic Herald, charged with inciting to the murder of Viscount French, Lord Lieutenant of Ireland, and others in an article in his paper, began at the Old Bailey Court today. The trial is an outgrowth of the attempt to assassinate Viscount French on Dec. 19 last.

Diamond pleaded not guilty, declaring the charge "a notorious lie."

"It is a political charge made by my political enemies," he added.

Former 305th Men Dance.

The 305th Infantry Post of the American Legion gave a dance at the Hotel Pennsylvania last night. Several hundred members and their friends attended. Roger M. Gildersleeve was Chairman of the Dance Committee. The sponsors included Mrs. Stephen Olin, Mrs. Walter W. Metcalfe, Mrs. Duncan G. Harris and Mrs. Duncan H. Browne. Dr. Ernest M. Stires, rector of St. Thomas's Church and Chaplain Duncan H. Browne were among the patrons.

REFEREE TO UNTANGLE ARNSTEIN DEPOSITS

Court Orders an Investigation Into $18,000 J. W. Arnold Account in Pacific Bank.

Judge Learned Hand yesterday in the Federal Court ordered Seaman Miller, referee in the involuntary bankruptcy proceeding against "Nicky" Arnstein, to take testimony to determine whether the fugitive from justice is the same person who has $18,000 on deposit in the Pacific Bank under the name of "J. W. Arnold." Saul S. Myers, counsel for the National Surety Company, petitioner in the bankruptcy, requested the court to order the bank to turn over the account to Edwards H. Childs, receiver.

Counsel for the bank opposed the application on the ground that no proof had been submitted that Arnstein and Arnold were one. The bank merely seeks to protect itself, the lawyer explained. Judge Hand concurred directing Myers to produce evidence that "Arnold" is Arnstein at a later hearing.

Papers filed in the Federal Court yesterday, following the appointment of J. S. Smith of Washington, D. C., as ancillary receiver for David W. Sullivan & Co., formerly of 10 Wall Street and Washington, show that the liabilities of the firm amount to $387,060, including $7,290 due employes, $266,240 in Stock Exchange securities and $127,560 in margin accounts of customers. The assets, the papers allege, amount to $659,360, of which $586,940 is declared to be in stocks and negotiable bonds. The firm also has $26,495 in banks. Smith was appointed receiver in Washington several days ago in a bankruptcy proceeding there.

Arnstein did not appear in court yesteday.

RED PAMPHLETS SEIZED.

Communist Headquarters Raided—Asks for Boy Held Six Years.

Detectives from Police Headquarters, accompanied by agents of the Military Intelligence Service, yesterday visited the national headquarters of the Communist Labor Party, in East Twelfth Street, and confiscated pamphlets entitled "Revolution in the Church." The pamphlets, according to a recent radical inquiry in Washington, constitute radical literature.

Mrs. Rebecca Rothenberg called at the immigrant station at Ellis Island in an effort to obtain freedom for her son, Isaac Rothenberg. The boy was excluded from the country in 1914, having failed to pass the medical test. He has been at the island ever since because of lack of transportation to Russia. His mother said she had established herself in business here in the last five years and that she was financially able to care for her son, now 17 years old. No decision was rendered yesterday in the case.

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for Men
55c
3 pairs for $1.50

They are fine mercerized cotton hose, with high spliced heels and double soles, heels and toes.

The colors are: Black, Cordovan, Navy, Suede and Grey.

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Even after the property has been duly apportioned and disposed of according to the terms of the will, endless supervision may be necessary.

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This difficulty is overcome when property is placed in the hands of a trust company for administration.

You can insure able administration of your property, in your family's interest, by appointing the Mercantile Trust Company executors and trustees under your will.

This business arrangement, which is very simply made, insures sound management of your estate from the moment the Mercantile steps in.

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This Committee meets at regular and frequent intervals to scrutinize trust investments made in the interest of Mercantile clients. The President of the Company serves with the Committee ex officio. We shall be glad to explain any details.

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